



ASX Announcement & Media Release

At-The-Market Facility

Date: 23rd September 2025 **ACN:** 126 741 259 **ASX Code:** KGD

Kula Gold Limited (“Kula” or “the Company”) advises that 24,000,000 fully paid ordinary shares held by Acuity Capital Investment Management Pty Ltd (“Acuity Capital”) as security against the At-the-Market (ATM) agreement¹ were transferred to a participant in the Placement² at the Placement issue price, raising a further \$528,000. The transfer of these shares reduces the collateral shares that Acuity Capital is otherwise required to return to the Company upon termination or maturity of the ATM from 24,000,000 to zero.

This release was authorised by the Board

For Further Information, Contact:

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References:

¹ Refer to KGD ASX Announcement “Acuity Capital Facility & Cleansing Notice” dated 22 March 2024.

² Refer to KGD AX Announcement “Strategic Placement” dated 23 September 2025.

Kula Gold confirms that it is not aware of any new information or data that materially affects the information included in the above original market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcements.