

23 September 2025

Scheme Meeting approves MaxoTel Scheme of Arrangement

Vonex Limited (ASX: VN8) is pleased to announce that its shareholders have passed, by the requisite majorities, the resolution to approve the proposed acquisition by Maxo Telecommunications Pty Ltd (MaxoTel), of all the shares in Vonex that MaxoTel does not already own, by way of a scheme of arrangement.

In summary:

1. 99.6 % of the votes cast by eligible Vonex shareholders were in favour of the scheme resolution; and
2. 76.3 % of eligible Vonex shareholders voted in favour of the scheme resolution.

Details of the valid proxies received and the votes cast in respect of the scheme resolution are attached to this announcement.

Next Steps

Vonex has applied to the Supreme Court of New South Wales for approval of the scheme at a hearing scheduled for 9.15am (Sydney time) on Thursday, 9 October 2025.

If the Court approves the scheme at the second court hearing, Vonex intends to lodge a copy of the Court orders with the Australian Securities and Investments Commission on Thursday, 9 October 2025, at which time the scheme will become effective.

If this occurs, Vonex expects that the ASX will suspend Vonex shares from trading on the ASX with effect from close of trading that day.

If the scheme becomes effective, implementation of the scheme is expected to occur on Monday, 20 October 2025 and Vonex shareholders registered on the Vonex share register on the scheme Record Date (being 5.00pm Sydney time on Monday, 13 October 2025) will be entitled to receive the scheme consideration of \$0.036 cash per Vonex share.

Indicative Timetable

The remaining key dates for the Scheme are set out below.

Event	Date
Second Court Date	Thursday, 9 October 2025
Lodge Court order with ASIC (Effective Date)	Thursday, 9 October 2025
Last day of trading in Vonex Shares Vonex suspended from trading on the ASX from close of trading	Thursday, 9 October 2025
Record Date	Monday, 13 October 2025
Implementation Date	Monday, 20 October 2025
Vonex delisted from the ASX	Tuesday, 21 October 2025

This announcement has been authorised for release by the Board of Vonex Ltd.

For more details, please contact:

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ABOUT VONEX

Vonex is a full service, award-winning telecommunications business, offering infrastructure solutions and hosted PBX and VoIP services predominantly to small to medium enterprise ("SME") customers under the Vonex brand. Vonex also develops new technologies in the telecommunications industry, including a feature-rich cloud-hosted PBX system.

The Company also provides wholesale customers, such as internet service providers, access to the core Vonex PBX, 4G mobile broadband and call termination services at wholesale rates via a white label model.

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details	Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
That, under section 411 Corporations Act, the Scheme proposed to be entered into between Vonex and holders of its fully paid ordinary shares is approved and the board of directors of Vonex is authorised to agree to those modifications or conditions which are thought appropriate by the Court and, subject to approval of the Scheme by the Court, to implement the Scheme with any of those modifications or conditions.	179,469,575 99.64%	649,404 0.36%	0 0.00%	0	179,494,575 99.64%	649,404 0.36%	0	Carried
					Number of shareholders voting on the poll (where applicable)			
					For	Against	Abstain#	
					29 76.32%	9 23.68%	0	

* Votes cast by a person who abstains from voting are not counted in calculating the required majority on the poll.

A person who abstains from voting is not counted in calculating the required majority on the poll.