

23 September 2025

ASX Limited
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

St George Mining Limited – Response to Price Query

St George Mining Limited (**St George** or **Company**) (ASX: SGQ) refers to ASX's price query letter dated 23 September 2025 (**Query Letter**) and provides the following responses.

Capitalised terms used in these responses have the same meaning given in the Query Letter.

1. **Is SGQ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No.

2. **If the answer to question 1 is "yes".**

- (a) **Is SGQ relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in SGQ's securities would suggest to ASX that such information may have ceased to be confidential and therefore SGQ may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.**

Not applicable.

- (b) **Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).**

Not applicable.

- (c) **If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Not Applicable.

3. **If the answer to question 1 is "no", is there any other explanation that SGQ may have for the recent trading in its securities?**

The Company advises that it has been undertaking promotional and marketing activities, including an investor roadshow in the US. These activities may have generated increased investor interest and contributed to recent increases in the Company's share price.

Pitt Street Research issued an updated research report on the Company today with an increased valuation. This report was released publicly this morning and may have also contributed to the recent increase in the Company's share price.

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4. Please confirm that SGQ is complying with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1 (when read in conjunction with Listing Rule 3.1A).

5. Please confirm that SGQ's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of SGQ with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms that the responses have been authorised and approved in accordance with the Company's continuous disclosure policy.

Yours sincerely

Sarah Shipway
Company Secretary
St George Mining Limited

23 September 2025

Reference: 112963

Ms Sarah Shipway
Non-Executive Director and Company Secretary
St George Mining Limited

By email

Dear Ms Shipway

St George Mining Limited ('SGQ'): Price - Query

ASX refers to the following:

- A. The change in the price of SGQ's securities from a closing price of \$0.095 on 22 September 2025 to an intraday high of \$0.12 today.

Request for information

In light of this, ASX asks SGQ to respond separately to each of the following questions and requests for information:

1. Is SGQ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is SGQ relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in SGQ's securities would suggest to ASX that such information may have ceased to be confidential and therefore SGQ may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that SGQ may have for the recent trading in its securities?
4. Please confirm that SGQ is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that SGQ's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of SGQ with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4:15 PM AWST Tuesday, 23 September 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, SGQ's obligation is to disclose the

information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require SGQ to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in SGQ's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in SGQ's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to SGQ's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that SGQ's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance