

25 September 2025

On-market share buy-back

Austin Engineering Limited (ASX: ANG, 'Austin' or 'the Company') is pleased to announce that the Board has approved an on-market share buy-back for up to 10% of Austin's ordinary shares to be undertaken over the next 12 months, unless completed or terminated earlier.

Austin's balance sheet provides it with the flexibility to pursue value accretive capital management initiatives through share buy-backs, whilst also continuing to reinvest in its business and growth.

The buy-back will commence on or after 10 October 2025 and be completed within 12 months. It will be conducted in the ordinary course of trading over the period of 12 months¹. The final amount of the buy-back and the timing of any trades will depend on several factors, including market conditions, the Company's prevailing share price, its future capital requirements and any unforeseen developments or circumstances that may arise in the course of the buy-back.

The buy-back is in accordance with the '10/12' limit permitted under the *Corporations Act 2001* (Cth) and does not require shareholder approval².

Austin CEO and Managing Director, Sy van Dyk, said:

"The on-market share buy-back reflects both the strength of our balance sheet and the confidence we have in Austin's long-term growth prospects.

"With strong cash generation expected and a clear capital management framework, we see the buy-back as an excellent use of a portion of our capital, given the current metrics of Austin shares.

"This initiative enhances returns to shareholders today while increasing their exposure to a business that is well-positioned to deliver sustainable value into the future."

Full details of the share buy-back are detailed in the Appendix 3C dated 25 September 2025.

-ENDS-

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¹ There can be no guarantee that Austin will repurchase any or all of its ordinary shares. Austin reserves the right to vary, suspend or terminate the share buy-back at any time.

² As defined in section 257B(4) of the *Corporations Act 2001* (Cth).

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Announcement Authorisation

This announcement was authorised by the Board of Austin.

About Austin Engineering

Austin is a global engineering company. For over 50 years, Austin has partnered with mining companies, contractors and original equipment manufacturers to create innovative engineering solutions that deliver productivity improvements to their operations.

Austin is a market leader in the design and manufacture of loading and hauling solutions, including off-highway dump truck bodies, buckets, water tanks and related attachments, supporting both open-cut and underground operations. Complementing its proprietary product range are repair and maintenance services performed in our workshops and on clients' mine sites, and spare parts.

Through Austin's own design and engineering IP and range of tailored products, it delivers solutions for all commodity applications and drives increased efficiencies in productivity and safety in both open cut and underground mining operations.

Austin's products can create more sustainable mining operations by delivering the lowest cost per tonne to end user, reducing fuel usage per material carried.

The Company is headquartered in Perth and has operations around the world in Australia, USA, Chile and Indonesia serving many of the major mining sites in the world both directly and through local partners.