

High Grade Gold Hook Lake Project Expanded

Highlights

- Manhattan Corporation Ltd (“ASX:MHC” or the “Company” or “Manhattan”) is delighted to announce that it has expanded the exploration footprint of the Hook Lake Project (“Project”).
- Following positive observations from the recently completed maiden field program the Company staked new mineral claims totalling 70.7 km² and has an application in process to expand an exploration agreement with the Nunavut Tunngavik Incorporated.
- The Project now covers greater than 580 km² of highly prospective Archaean greenstone gold potential and associated volcanogenic massive sulphide (VMS) systems within the Rankin Inlet-Ennadai Greenstone Belt. The expanded package of exploration tenements secures the Company’s foothold on the most prospective shear zone, where exploration has remained largely dormant since 1988 when drilling activities defined a significant **non JORC Code compliant “foreign” estimate of 3.4Mt @ 2.38g/t Au (~285,000 oz Au)** gold occurrence at Jaws, which remains open in all directions (Refer ASX Release 27 May 2025) as well as favourable volcanic horizons and banded iron formations (BIF).
- A high-resolution magnetic survey, to be conducted by Terraquest Ltd. is scheduled to commence imminently and cover the recently expanded exploration portfolio providing key information for targeting all styles of gold and polymetallic mineralisation within the Project. It provides a first step in the targeted exploration for BIF-hosted gold that has previously been underexplored and is a proven host within the Archaean Greenstone terrains of Nunavut.
- Assays are expected to be returned in approximately 4 weeks from the 70 rock samples taken during the maiden field program at Hook Lake Refer ASX announcement (MHC: 3 September 2025).

Manhattan Corporation CEO, Mr Kell Nielsen commented:

“The expansion of the Hook Lake Project footprint marks an important step in strengthening our position within one of Canada’s most prospective and underexplored greenstone belts. By securing this additional ground covering key structural and volcanic corridors, we are building a dominant landholding with the scale to host multiple gold and VMS discoveries. With assays due shortly from initial field work and a high-resolution magnetic survey about to commence, we are entering an exciting phase of systematic exploration designed to unlock the true potential of Hook Lake.”

The Company notes that the Resource estimate quoted above for Jaws, is considered to be a “Foreign” estimate and is not reported in accordance with the JORC Code or previous iterations of acceptable reporting codes. Relevant information in relation to the work programme, methodology, summary of key material assumptions and parameters utilised to calculate the estimate is not available to the Company at this time and the Company has relied on extracts from published reports in quoting the estimate. A competent person has not done sufficient work to classify the “Foreign” estimate as Exploration Results or Mineral Resources or Ore Reserves in accordance with the JORC Code. There are no more recent estimates available. It is uncertain that, following further evaluation and/or further work that the historical estimates will be able to be reported in accordance with the JORC Code (2012).

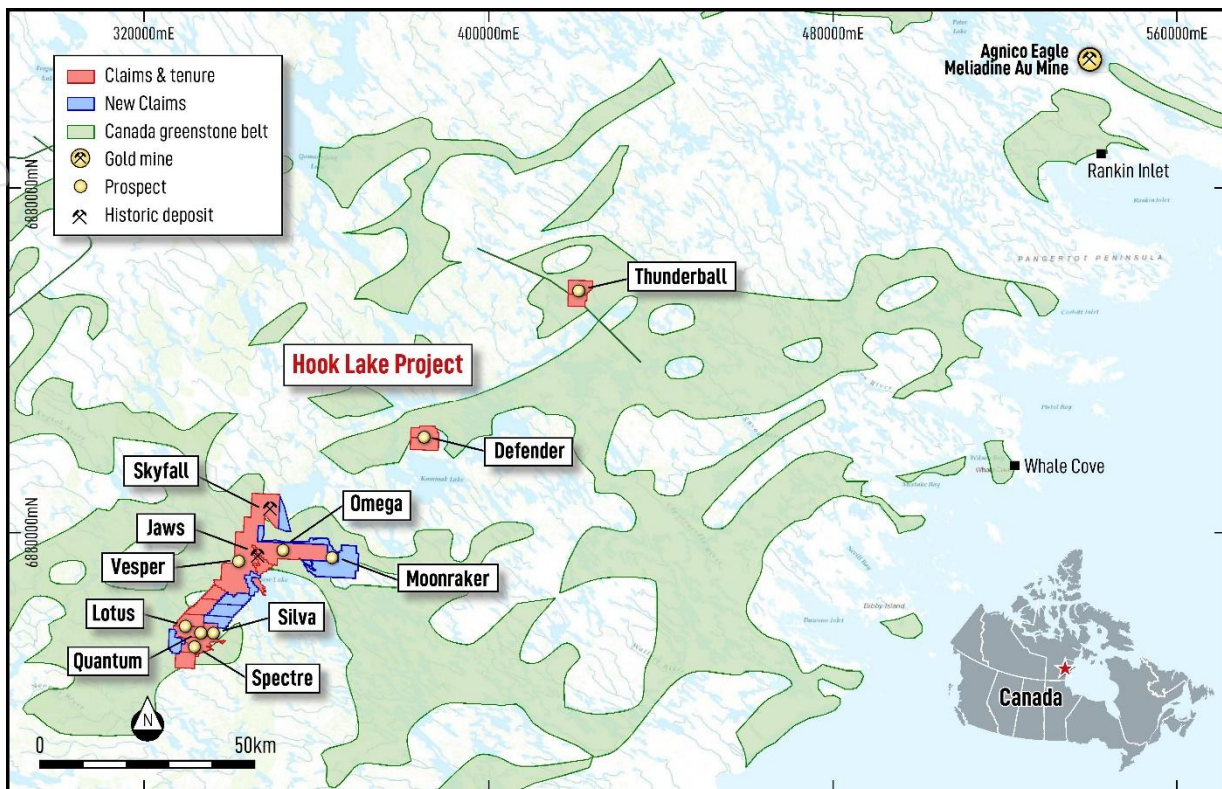


Figure 1: | Hook Lake Project Location & Nearby Meliadine Gold Mine operated by Agnico Eagle.

About the Hook Lake Project

The Project comprises nine separate prospects (within three mineral claims and exploration agreements), covering a total of 423 km² within the Rankin-Ennadai greenstone belt. Archean Greenstone Belts in Nunavut that host the Agnico Eagle owned 6.7moz Au Meliadine Mine (34.3 million tonnes @ 6.12 g/t Au¹) located in the same underexplored highly prospective Archean Greenstone Belts as Hook Lake (130 to 225 km to the northeast of Hook Lake) and the in-development Back River Gold District, Goose & George Project boasting 9.2 Million Oz Au at 6.04 g/t measured, indicated & Inferred with an anticipated 310,000 Ozs Au annual production – B2Gold, 2024²) The project is located within the southeastern portion of Nunavut in proximity to Hudson Bay and the proposed Kivalliq Hydro-Fibre Link, a transboundary transmission project that will connect Manitoba's grid to Nunavut's Kivalliq region (Figure 2).

¹ Agnico Eagle, 2015 - Updated Technical Report on the Meliadine Gold Project, Nunavut, Canada by Julie Larouche, Denis Caron, Larry Connell, Dany Laflamme, François Robichaud, François Petrucci & Alexandre Proulx. February 11, 2015.

² B2Gold, 2024 Reserves & Resources Statement:

<https://www.b2gold.com/operations-projects/overview/default.aspx#probable>

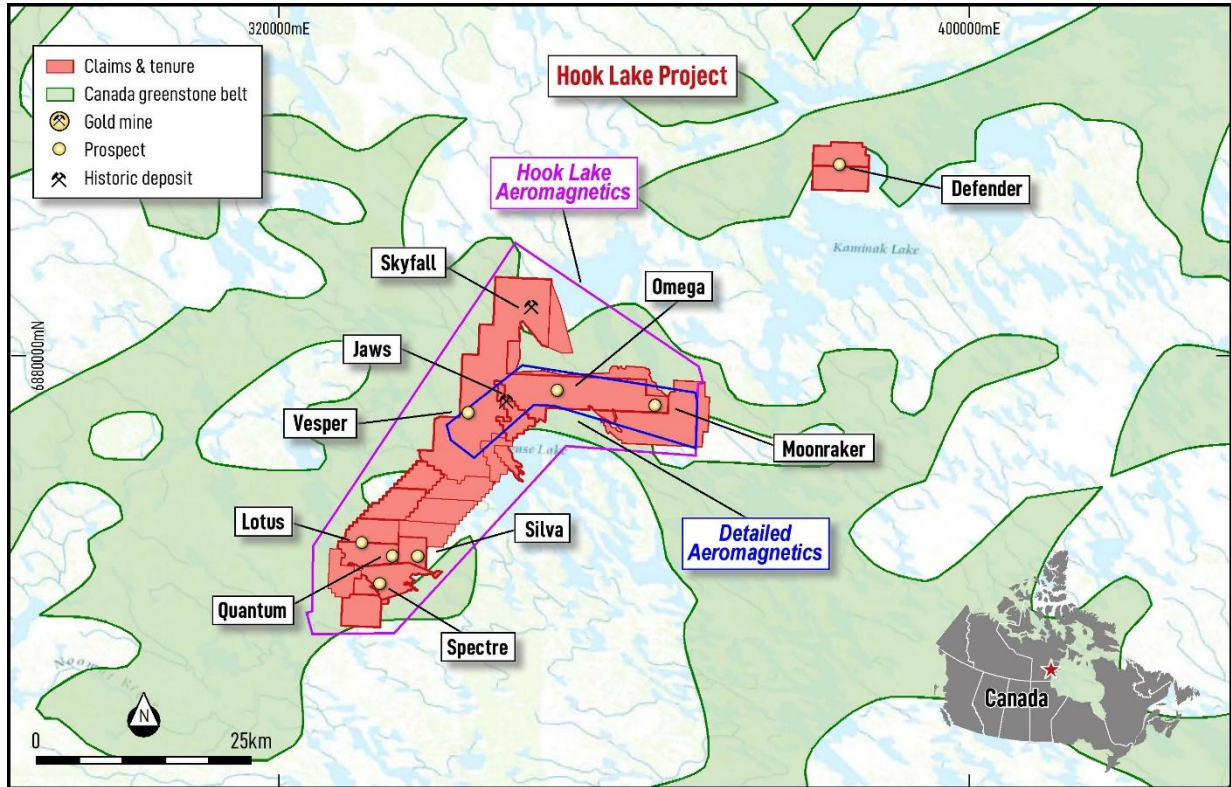


Figure 2: | Hook Lake Project Location & planned airborne magnetic survey outline. 100m line spacing will be conducted within the pink outline with 50m infill within the blue “Detailed Aeromagnetics” polygon

Table 1: | Hook Lake Project mineral tenure.

Tenure ID	Mineral Claim or Exploration Agreement	Area (Ha)	Target
AR-16	Exploration Agreement	22660	Jaws, Vesper, Omega, Skyfall, Moonraker
AR-25	Exploration Agreement	7465	Spectre
104972	Mineral Claim	2144	Jaws
105355	Mineral Claim	1275	Greenstone Au and VMS
105077	Mineral Claim	972	Greenstone Au and VMS
105354	Mineral Claim	1202	Greenstone Au and VMS
105076	Mineral Claim	1641	Greenstone Au and VMS
105353	Mineral Claim	1814	Greenstone Au and VMS
105075	Mineral Claim	1757	Greenstone Au and VMS
105352	Mineral Claim	1625	Greenstone Au and VMS
105074	Mineral Claim	1376	Greenstone Au and VMS
104973	Mineral Claim	1798	Lotus
105356	Mineral Claim	1128	Quantum, Silva
103134	Mineral Claim	1321	Greenstone Au and VMS
103133	Mineral Claim	574	Greenstone Au and VMS
103135	Mineral Claim	1648	Greenstone Au and VMS
105072	Mineral Claim	77	Greenstone Au and VMS
105073	Mineral Claim	1641	Defender
105070	Mineral Claim	1812	Defender
105071	Mineral Claim	1717	Thunderball
		1177	Thunderball

■ ENDS

■ This ASX release was authorised by the Board of the Company.

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- **For further information**

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Historic Estimate

The historical estimate referenced in this announcement for the Project is historical in nature. Manhattan has not undertaken any independent investigation or review, nor has it independently analysed or reviewed the results of the historical exploration work in order to verify these results. The Company believes **that the historical estimates included in this release does not conform to presently accepted industry standards or classification** either under JORC (2012) or any other recognised standard or code. Manhattan believes the historical estimate is material and relevant to Manhattan's proposed acquisition of the Hook Lake Project via the Proposed Transaction as they represent significant exploration targets for possible definition under of JORC Code (2012).

See MHC announcement dated 27th May 2025, "High Grade Gold & Copper Acquisition - Amended" for full disclosure of the historic estimate and historic exploration results, including diamond drilling and surface rock sampling.

Competent Persons Statement

The information in this report that relates to historical estimates and exploration results is an accurate representation of the available data and studies for the Project, is based on, and fairly represents, information either compiled or reviewed by Mr Kell Nielsen who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Nielsen is a Director and Chief Executive Officer of Manhattan Corporation Limited. Mr Nielsen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (CP) as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Nielsen consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

Forward looking statements

This announcement may contain certain 'forward looking statements' which may not have been based solely on historical facts, but rather may be based on the Company's current expectations about future events and results. Forward-looking statements contained in this announcement include, but are not limited to: completion of the Proposed Transaction; the strengths, characteristics and potential of the Company following completion; timing and receipt of shareholder approvals; discussion of future plans, projects and objectives.

JORC Tables.

For relevant JORC Tables regarding the Hook Lake Project and information contained in this release, please refer to the following releases:

- 27th May 2025 – "*High Grade Gold & Copper Acquisition – Amended*"
- 3rd September 2025 – "*Completion of Maiden Fieldwork Programme – Clarification*"