

ASX ANNOUNCEMENT

25 September 2025

FORGIVENESS OF DEBT

AssetOwl Limited (ASX:AO1, **AssetOwl** or the **Company**) is pleased to advise that two parties who have provided loans to the Company have advised that they forgive their outstanding debt, and in doing so, will require no consideration to be provided.

Confiant Pty Ltd, which provided funds to the Company in February 2023, and was owed \$163,410 at 30 June 2025 (unaudited) has forgiven its debt of \$170,054, including interest accrued since 30 June 2025.

Pacific Equity Investors Inc, which has supported the Company since November 2024, and was owed \$460,044 at 30 June 2025 (unaudited) has forgiven its debt of \$541,961, including further principal amounts provided and interest accrued since 30 June 2025.

On 17 September 2025 the Company announced an increase to the funding facility with Pacific Equity Investors Inc, with the facility limit increasing to \$1,000,000, and increasing the available capacity to \$502,000. This facility limit and the remaining funding which PEI may provide remains unchanged, at \$502,000.

Calculated to today, the total value of the debt forgiven is \$712,015 (unaudited).

Forgiveness of this debt substantially reduces the value of the Company's outstanding borrowings to less than \$150,000, and improves the Company's financial condition.

The Board wishes to extend its sincere appreciation to the related parties of Confiant Pty Ltd and Pacific Equity Investors Inc, that latter of which includes AssetOwl director, Mr Bevan Dooley, for forgiving their debt owed.

Authority

For the purpose of ASX Listing Rule 15.5, this announcement has been authorised for release by the Board of directors.

*****ENDS*****

For further information, shareholders and media please contact:

Sean Meakin
Company Secretary
+61 8 6109 6178

companysecretary@assetowl.com