

ASX Announcement:

Explanation for differences between
Appendix 4E and Annual Report



25 September 2025

5G Networks Limited (ASX: 5GN) (the “Company” or “Group”) has today released its Annual Report for the year ended 30 June 2025, including the audited Annual Financial Statements. A copy of the Annual Report will be sent to those shareholders who have elected to receive a printed copy, and a weblink to the Annual Report will be emailed to all other shareholders.

Changes to statutory financial measures previously reported in the Appendix 4E and Preliminary Financial Report as required by ASX Listing Rules. Several variances have arisen in the completion stages of the audit due to goodwill impairment recognised in relation to the AUCyber acquisition, the reversal of certain expenditure items, and the finalisation of income tax expense. The variances are presented side by side in Appendix 1 to this announcement.

The Consolidated Statement of Financial Position has been revised in relation to the impairment of goodwill recorded, as well as the finalisation of all tax balances. The total amount of the group’s assets and liabilities has not altered except for the changes discussed above.

The Statement of Cash Flows has been updated to reclassify certain cash flows between operating, investing and financing activities to better reflect their nature. These reclassifications have not affected the overall net increase/(decrease) in cash and cash equivalents for the period.

There were no other changes to the reported financial results for the year ended 30 June 2025.

**Authorised for release by the
Managing Director**

Investor Enquiries

Joseph Demase

Managing Director
jd@5gn.com.au
1300 10 11 12
Level 7, 505 Little Collins Street, Melbourne VIC 3000

About 5GN

5GN is an Australian-owned digital services company that empowers more than 2,500 corporate clients to grow and thrive online. Our portfolio of digital services is extensive, with market-leading offers across Cloud, Data networks, Data centre, managed IT services and digital marketing.

5GN currently owns and operates its own Nationwide and internationally high-speed Data Network with points of presence in all major Australian capital cities, Singapore, the USA, Hong Kong and New Zealand. In addition, the Company offers managed cloud solutions through its Cloud and Data Centre capabilities as well as managed services to optimise customers’ IT and network environments. Supporting this is the Company’s combined rack capacity of over 1,200 racks through its owned and operated Data Centres across Melbourne, Sydney, Brisbane and Adelaide.

Our customer-focused heritage has been built on expertise, innovation and personalised service; critical attributes delivered through our culture and embraced by our people.

The 5GN mission is dedicated to leading online success for our customers. We achieve this by building trusted and valued client relationships, which convert successful business outcomes at each milestone across the customers’ digital journey.

Appendix 1:

Variance in Consolidated Statement of Comprehensive Income for the year ended 30 June 2025

	Financial Report	Appendix 4E	Difference
	\$'000 AUD	\$'000 AUD	\$'000 AUD
CONTINUING OPERATIONS			
Revenue	62,634	62,634	-
Other income	3,688	3,688	-
Revenue and other income	66,322	66,322	-
Network and data centre costs	32,672	32,672	-
Rent and office expenses	1,304	1,304	-
Marketing and travel expenses	614	614	-
Employee benefits expenses	24,034	24,034	-
Other expenses	4,456	4,456	-
Loss on remeasurement of assets held for sale	3,339	3,339	-
Loss on sale of investments	-	-	-
Impairment of Assets	7,629	-	7,629
Share-based payment expenses	1,829	1,829	-
Depreciation expenses	6,571	6,571	-
Amortisation expenses	554	554	-
Finance costs	1,169	1,169	-
Net (gain)/loss on fair value of financial instruments at FVTPL	(435)	(435)	-
Non-recurring costs	2,479	2,943	(464)
Total expenses	86,215	79,050	7,165
Profit/(Loss) before income tax	(19,893)	(12,728)	(7,165)
Income tax (expense) / benefit	9,757	9,757	-
Profit/(Loss) after tax	(10,136)	(2,971)	(7,165)
Other comprehensive income / (loss) for the period, net of tax			
Currency translation differences	(66)	(66)	-
Total comprehensive income for the year	(10,202)	(3,037)	(7,165)
Profit/(Loss) for the year attributable to:			
Members of the parent	(9,744)	(2,579)	(7,165)
Non-controlling interests	(392)	(392)	-
	(10,136)	(2,971)	(7,165)

Variance in Consolidated Statement of Financial Position for the year ended 30 June 2025

	Financial Report	Appendix 4E	Difference
	\$'000 AUD	\$'000 AUD	\$'000 AUD
	\$	\$	
ASSETS			
Current Assets			
Cash and cash equivalents	25,914	25,914	-
Restricted cash	3,315	3,315	-
Trade and other receivables	8,865	8,865	-
Contract assets	975	975	-
Other assets	4,358	4,358	-
Total Current Assets	43,427	43,427	-
Non-Current Assets			
Property, plant and equipment	15,151	15,151	-
Right-of-use assets	7,589	7,589	-
Goodwill	4,429	12,057	(7,629)
Other intangible assets	4,075	4,075	-
Other investments	725	725	0
Other assets	125	121	4
Total Non-Current Assets	32,094	39,718	-
TOTAL ASSETS	75,521	83,145	-
LIABILITIES			
Current Liabilities			
Trade and other payables	7,601	7,601	-
Lease liability	5,323	5,323	-
Employee benefits	2,895	2,895	-
Provision for income tax	0	321	(321)
Contract liabilities	304	304	-
Other financial liabilities	(109)	(109)	-
Other liabilities	3,641	3,641	-
Total Current Liabilities	19,655	19,976	(321)
Non-Current Liabilities			
Lease liability	10,779	10,779	-
Employee benefits	280	280	-
Deferred tax liabilities	473	473	(0)
Total Non-Current Liabilities	11,532	11,532	(0)
TOTAL LIABILITIES	31,187	31,508	(322)
NET (LIABILITIES) / ASSETS	44,334	51,637	(7,303)
EQUITY			
Share capital	195,464	195,463	0
Reserves	(127,579)	(127,440)	(138)
Accumulated Losses	(25,377)	(18,212)	(7,165)
Equity attributable to members of the parent	42,508	49,811	(7,303)
Non-controlling interests	1,826	1,826	-
TOTAL EQUITY	44,334	51,637	(7,303)