

ASX Announcement

25 September 2025

Successful completion of Placement component of Equity Raising

Australian Unity Limited (**Australian Unity**) is pleased to announce the successful completion of its non-underwritten placement to wholesale investors (**Placement**) of new mutual capital instruments (**New MCIs**), which along with its non-underwritten 1 for 4 pro rata non-renounceable entitlement offer of New MCIs (**Entitlement Offer**) forms its equity raising (**Equity Raising**) as previously announced on Wednesday 24 September 2025.

The Placement was well supported by a range of existing MCI holders together with new investors and was substantially oversubscribed at the targeted Placement amount of \$100 million. Australian Unity has therefore determined to increase the size of the Placement to \$160 million. The increased Placement will result in the issue of approximately 2,000,000 New MCIs.

Settlement of the New MCIs to be issued under the Placement is expected to occur on Monday 20 October 2025, with the issue of those New MCIs expected to occur on Tuesday 21 October 2025 and normal trading on ASX expected to commence on Wednesday 22 October 2025.

Australian Unity's MCIs (ASX: AYUPA) and Series D and Series E Bonds (ASX: AYUHD and AYUHE respectively) are expected to resume trading on the ASX at market opening tomorrow, Friday 26 September 2025.

Entitlement Offer

The Entitlement Offer is expected to open on Thursday 2 October 2025 and close at 5:00pm (Melbourne time) on Tuesday 14 October 2025. Further details about the Entitlement Offer will be set out in an offer booklet which Australian Unity expects to make available to eligible MCI holders and lodge with the ASX on Thursday 2 October 2025.

Further information

Further details of the Equity Raising are set out in the Investor Presentation and other ASX announcements lodged with ASX on Wednesday 24 September 2025. The Investor Presentation also contains important information including key risks and foreign selling restrictions with respect to the Equity Raising.

-end-

ASX code:

AYU

Issuer:

Australian Unity Limited
ACN 087 648 888

Securities on Issue:

AYUPA – 5,070,950
AYUHD – 2,070,000
AYUHE – 2,558,050

Enquiries:

Australian Unity Registry
1300 554 474

Contact details:

Australian Unity Limited
271 Spring Street
Melbourne VIC 3000
Tel: 13 29 39

The listing of Australian Unity Securities on the ASX does not affect Australian Unity Limited's status as a mutual entity

This announcement has been authorised for release by the board of Australian Unity Limited.

For further information:

Penny Bold

Senior Manager - Communications

T: 1300 408 776

E: media@australianunity.com.au

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

This announcement is not financial product advice and has not taken into account your objectives, financial situation or needs. This announcement has been prepared for release in Australia. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States or any other jurisdiction in which such an offer or solicitation would be illegal. The New MCIs have not been, and will not be, registered under the U.S. Securities Act of 1933 (U.S. Securities Act) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New MCIs may not be offered or sold to, directly or indirectly, any person in the United States or any person that is, or is acting for the account or benefit of, any person in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any other applicable securities law of any state or other jurisdiction of the United States.

Nothing contained in this announcement shall form the basis of any contract or commitment, or constitute investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action taken on the basis of the information.

For personal use only