

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme TPG TELECOM LIMITED (ASX: TPG)

ACN/ARSN ACN 096 304 620

### 1. Details of substantial holder(1)

Name WASHINGTON H. SOUL PATTINSON AND COMPANY LIMITED (**Soul Patts**) AND SUBSIDIARIES

ACN/ARSN (if applicable) ACN 687 534 023

There was a change in the interests of the substantial holder on 23/09/2025\*

The previous notice was given to the company on 15/07/2020\*\*

The previous notice was dated 15/07/2020\*\*

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice ** |                  | Present notice *   |                  |
|-------------------------|--------------------|------------------|--------------------|------------------|
|                         | Person's votes     | Voting power (5) | Person's votes     | Voting power (5) |
| Ordinary Shares         | 234,396,121        | 12.61%           | 237,544,846        | 12.78%           |
| <b>Total</b>            | <b>234,396,121</b> | <b>12.61%</b>    | <b>237,544,846</b> | <b>12.78%</b>    |

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

| Date of change   | Person whose relevant interest changed   | Nature of change (6)   | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|--|--|--|---|---|-------------------------|
| 23 September 2025  | Soul Patts, Second Services Company Pty Ltd ACN 687 536 545 ( <b>Second Services Company</b> ) and WHSP Holdings Ltd ACN 000 002 728 ( <b>WHSP Holdings Ltd</b> )*** | Acquired pursuant to a scheme of arrangement implemented on 23 September 2025. | N/A   | 237,544,846 ORDINARY SHARES             | N/A                     |
| See Annexure A for transactions prior to 23 September 2025 |  |  |   |   |                         |

\* Soul Patts has voting power in 100% of WHSP Holdings Ltd ACN 000 002 728 (formerly known as Washington H. Soul Pattinson and Company Limited) (i.e. the former substantial holder of the company), acquired pursuant to a scheme of arrangement implemented on 23 September 2025.

\*\* Previous substantial holder notice (Form 603) was of WHSP Holdings Ltd (formerly known as Washington H. Soul Pattinson and Company Limited) on 15 July 2020.

\*\*\* Formerly known as Washington H. Soul Pattinson and Company Limited.

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest                               | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6)   | Class and number of securities | Person's votes |
|---|---------------------------------|--|---|--------------------------------|----------------|
| Soul Patts, Second Services Company and WHSP Holdings Ltd | WHSP Holdings Ltd               | WHSP Holdings Ltd                              | Relevant interest pursuant to section 608(1)(a) and 608(1)(b) of the <i>Corporations Act 2001</i> (Cth) | 237,544,846 ORDINARY SHARES    | 12.78%         |

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable)  | Nature of association |
|--|-----------------------|
| See list of subsidiaries of Soul Patts as disclosed in the "Controlled Entities" Note of the last Annual Report. |                       |

**6. Addresses**

The addresses of persons named in this form are as follows:

| Name  | Address  |
|---|--|
| Soul Patts, WHSP Holdings Ltd, Second Services Company and subsidiaries | Level 14, 151 Clarence Street, Sydney NSW 2000 |

**Signature**

print name Pamela Longstaff capacity Company Secretary

sign here



date 25/09/2025

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the *Corporations Act 2001*.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the *Corporations Act 2001*.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the *Corporations Act 2001*.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**Annexure A**

**Form 604 – Notice of change of interests of substantial holder by Washington H. Soul Pattinson and Company Limited (Soul Patts).**

This and the following 1 page form Annexure A referred to in Form 604 – Notice of change of interests of substantial holder by Soul Patts.

Name: Pamela Longstaff

Capacity: Company Secretary

Signature:

A handwritten signature in black ink, appearing to read 'P Longstaff', is written over the signature line.

Date: 25 September 2025

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## Annexure A

## Transactions

| Date Purchased or sold | Transaction Details   | Number      | Price  | Total Cost    |
|------------------------|---|-------------|--------|---------------|
| 15-Jul-20              | Total Shares as at last Substantial Notice                            | 234,396,121 |        |               |
| 5-Oct-21               | Interest a result of Milton Corporation Limited scheme of arrangement | 3,148,725   | 7.2500 | 22,828,256.25 |
| 25-Sep-25              | Total   | 237,544,846 |        |               |

| Holder of relevant interest | Class and number of securities         | Voting Power (%) |
|-----------------------------|--|------------------|
| Soul Patts                  | 237,544,846 Ordinary Fully Paid Shares | 12.78%           |
| <b>Total</b>                | <b>237,544,846</b>                     | <b>12.78%*</b>   |

\* % Voting power in the present notice is based on 1,859,341,669 TPG ordinary shares on issue.

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