

Settlement of Acquisition of Garnet Hills

Pure Resources Limited ("Pure" or "Company") is pleased to advise that it has completed settlement of the acquisition of Garnet Hills Pty Ltd, the registered holder of Mining Lease M80/416, located 90km north of Halls Creek in Western Australia ("Garnet Hills" or "Project").

The Project represents a unique, high-grade, outcropping hard-rock garnet deposit situated on a live mining lease granted until 2038, strategically located close to the Great Northern Highway and Wyndham Port.

Milestone 1 Payment

In accordance with the binding option agreement terms, Pure has made the Milestone 1 payment of \$125,000 in cash to the vendors following completion of costeaning, bulk sampling and metallurgical test work at Garnet Hills.

Pure's Executive Chairman, **Mr Patric Glovac**, commented:

"Settlement of the Garnet Hills acquisition marks a key milestone for Pure. With Milestone 1 now completed, we are advancing rapidly towards feasibility studies and development. Garnet Hills has the potential to become one of only a handful of commercially viable hard-rock garnet mines globally and we look forward to updating shareholders as we execute our forward work program."

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This announcement is approved for release by the Board of Pure Resources Limited.

Mr Patric Glovac
Executive Chairman
Pure Resources Limited