

RentBond® Roll Out Exceeding Expectations

Rent.com.au Limited (ASX: RNT) ('Rent.com.au' or 'the Group'), Australia's leading platform for renters, is pleased to provide an update on the successful rollout of RentBond® and the strong support from its funding partner, the Eldium Income Fund ('Eldium').

With most of the initial \$1.6 million draw down now deployed, Rent.com.au has requested drawing down a second tranche of \$1 million from its \$10 million funding facility. This next tranche is expected to be received at the start of October.

KEY POINTS

- › **Exceptional Early Traction:** Since launch, more than \$1 million of RentBond® loans have been funded, with volumes continuing to grow strongly.
- › **Business Model Validation:** New loans are generating ~6x the lifetime revenue of the prior model, confirming the attractiveness of bringing RentBond® in-house.
- › **Expanding Distribution:** Our distribution channels are expanding, discussions with several prospective partners are underway, as is a trial on Gumtree's rental listings.
- › **On Track for Growth Targets:** Early results underpin Rent.com.au's goal to double monthly revenue as it drives towards Group profitability.
- › **Funding from Eldium:** Rent.com.au is proud to work with Eldium, founded by Matt Leibowitz (co-founder Stake) and Larry Diamond (co-founder Zip Co).

Jan Ferreira - CEO, commented:

"RentBond® has made a strong start, with loan volumes more than doubling in September compared to August. The unit economics are tracking as planned, with each loan expected to deliver around six times the lifetime revenue of the old model and customer feedback is overwhelmingly positive and evidence of deepening engagement. This early traction underpins our confidence in doubling our monthly revenue as we move to Group profitability.

"With the next \$1 million drawdown, we will still have \$7.4 million of the \$10 million facility unused, giving us significant funding capacity to scale. Having Eldium as our partner offers more than just capital; leveraging Matt and Larry's counsel, with both having a proven track record in building category-defining financial services businesses is helping us as we accelerate our rollout. With this, Rent.com.au is well-positioned to deliver long-term, sustainable value for shareholders."



Excellent and Genuine Service

The company is genuinely helping renters at a time of need. The service is timely and professionally presented with everything just a click away. In no time the money is in your bank. No hassles and no hidden agendas. I would recommend this incredible service to renters looking for true and genuine assistance.



Very easy process and very good follow...

Very easy process and very good follow up from rent bond. Application and approval process very quick and efficient.

Sarah was very professional and amazing help.

Approved for release to the ASX by the Board of Directors.

Investor Enquiries

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ABOUT RENT.COM.AU

Rent.com.au Limited (ASX: RNT) is Australia's leading renter-focused technology platform, purpose-built to meet the financial and digital needs of the country's 8 million renters.

The platform combines search, services, and smart financial tools to support renters through every step of the rental journey. Key products include:

- RentBond® – a nationally available move-now-pay-later loan designed to cover rental costs such as bond payments, rent in advance, and moving expenses.
- RentPay – a digital rent payment and money management app that offers renters greater control and flexibility while streamlining workflows for agents.

With national reach, strong brand equity, and a growing base of recurring product users, Rent.com.au is well-positioned to scale its integrated platform and deliver long-term, margin-accretive growth.

For more information, visit: www.investors.rent.com.au

ABOUT ELDIUM

Founded by Matt Leibowitz (co-founder Stake) and Larry Diamond (co-founder Zip Co), the Eldium Income Fund has a focus on supporting Australian lending businesses - not only through the provision of capital, but also with access to Matt and Larry's experience in building quality, category-defining businesses.

They know what it's like to raise, build, scale, and serve customers. Now they're backing others doing the same through an integrated approach that benefits both the businesses they fund and the Fund's investors, where capital from the Fund combines with their business expertise to help drive these businesses forward, and that in turn helps support the success of the investments for the Fund.

Bolt Capital Pty Ltd (ACN 636 202 223, AFSL No. 522572) is the trustee and administrator of the Eldium Income Fund.