

TEM | Range Update - Drilling Commenced Targeting Gold

Key Points

- Drilling commenced at Range Project
- ~1,500m RC drilling aimed at high-priority, shallow, gold targets
- Multiple targets with gold at surface

Summary

Tempest Minerals Ltd (TEM) is pleased to update the market that the Company has commenced drilling at its 100% owned Range Project in Mt Magnet. Drilling is planned to comprise approximately 1,500m of Reverse Circulation Drilling targeting high priority gold targets including several which have recent gold rock chips found at surface.

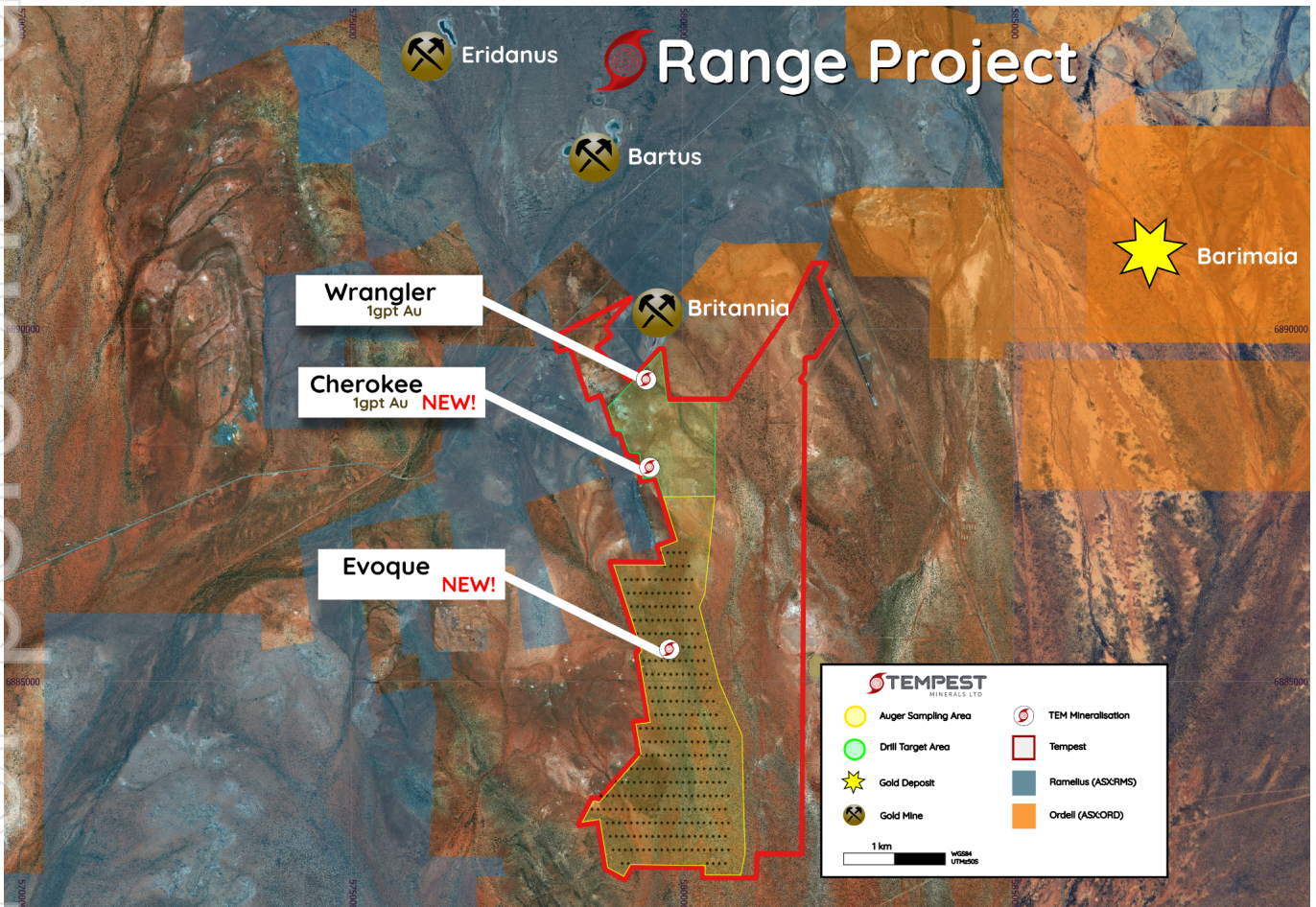


Figure 01: Range Project upcoming Auger (Yellow) and RC Drilling (Green)

Range Project

The Range project is 20km² of highly prospective ground sitting central to the world class Mt Magnet gold mining region ^{1 2}. TEM's exploration at the Range project has previously discovered gold and identified gold exploration targets along a 7km strike length ^{3 4 5 6}.

Drilling Commencement

Drilling ^{7 8} has commenced at the TEM Range Project with a planned 1,500m of reverse circulation (RC) style to be completed in this initial testing phase.



Figure 02: Wrangler Target relative to existing Britannia Well Open Pit (TEM tenure in red)

Initial drilling is planned to test the Britannia Well extensions which appear to host mineralised banded iron formation (BIF) and felsic porphyry which are also present in the nearby historical Britannia Well mine and has 1gpt gold in in rock chips along strike of the open pit (Figure 2).

Next Steps

- Drilling testing gold targets
- Auger sampling program of the south side of the project in progress
- Both programs to be completed in October 2025
- Results due mid Q4 2025

The Board of the Company has authorised the release of this announcement to the market.

About TEM

Tempest Minerals Ltd is an Australian-based mineral exploration company with a diversified portfolio of projects in Western Australia, where its iron ore project is moving towards development in addition to exploring for precious, base and energy metals. The Company has an experienced board and management team with a history of exploration, operational and corporate success.

Tempest leverages the team's energy, technical and commercial acumen to execute the Company's mission - to maximise shareholder value through focused, data-driven, risk-weighted exploration and development of our assets.

Investor Information

 investorhub.tempestminerals.com


TEM welcomes direct engagement and encourages shareholders and interested parties to visit the TEM Investor hub, which provides additional background information, videos and a forum for stakeholders to communicate with each other and with the company.


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Forward-looking statements

This document may contain certain forward-looking statements. Such statements are only predictions, based on certain assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the company's control. Actual events or results may differ materially from the events or results expected or implied in any forward-looking statement. The inclusion of such statements should not be regarded as a representation, warranty or prediction with respect to the accuracy of the underlying assumptions or that any forward-looking statements will be or are likely to be fulfilled. Tempest undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this document (subject to securities exchange disclosure requirements). The information in this document does not take into account the objectives, financial situation or particular needs of any person or organisation. Nothing contained in this document constitutes investment, legal, tax or other advice.

Competent Person Statement

The information in this announcement that relates to Exploration Results and general project comments is based on information compiled by Don Smith who is the Managing Director of Tempest Minerals Ltd. Don is a Member of AusIMM, AIG and GSA and has sufficient experience relevant to the style of mineralisation under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Don consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in this report from previous Company announcements as referenced in the body of this announcement and further confirms that all material assumptions underpinning the exploration results contained in those market releases continue to apply and have not materially changed.

Appendix A: References

1. RMS ASX Announcement dated 13 May 2024 "Eridanus Resource up 64%" >
2. ORD ASX Announcement dated 19 May 2025 "Aircore Drilling Expands Prospective Barimaia Intrusion to +7km Strike" >
3. TEM ASX Announcement dated 22 July 2025 "Exploration Work Commences at Mt Magnet" >
4. TEM ASX Announcement dated 13 Nov 2023 "Mt Magnet - New Gold Bearing Structures At The Range Project" >
5. Gneiss Results "Mapping Stratigraphy and gold Targets, Wrangler Project, Mount Magnet" July 2025
6. TEM ASX Announcement dated 25 September 2025 "Auger Sampling Commenced On Gold Targets" >
7. TEM ASX Announcement dated 10 September 2025 "Gold in N Rock Chips and Expanded Drilling" >
8. TEM ASX Announcement dated 04 August 2025 "Drilling Imminent Targeting Gold In Mt Magnet" >

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