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Janus Electric Holdings Limited



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Australia

ABN: 55 095 006 090

DRIVING THE FUTURE OF ZERO EMISSION TRANSPORT

## ASX ANNOUNCEMENT

29 September 2025

# JANUS EXECUTES LONGFORM AGREEMENTS WITH EVUNI

## HIGHLIGHTS

- Janus Electric executes Share Placement Agreement and Distribution and Licence Agreement with EVUNI Pte Ltd.
- Tranche 1 Placement of \$3,500,000 and 17,500,000 Shares will complete within two (2) Business Days of the satisfaction or waiver of Conditions by Janus (expected to be on or before 10 October 2025).
- Tranche 2 Placement of \$1,500,000 and 7,500,000 Shares will complete on or before 31 March 2026, subject to shareholder approval.
- The Distribution and Licence Agreement is for a period of five years following the Commencement Date with an option for further five years.
- In accommodating for the ramp-up in production, the minimum order quantity between Commencement Date to 30 June 2026 is 100 Units, and increases to 250 Units per year from 1 July 2026.

Janus Electric Holdings Limited (ASX: **JNS**) (**Janus Electric, Janus** or the **Company**), an Australian pioneer in the electrification of heavy road transport, is pleased to announce the signing of Share Placement Agreement ("**SPA**") and Distribution and Licence Agreement ("**DLA**") with EVUNI Pte Ltd (**EVUNI**) following the Memorandum of Understanding on 21 August 2025.

Janus Electric CEO Ian Campbell commented:

*"Since executing the Memorandum of Understanding, we have worked closely with the EVUNI team in aligning business and operational plans for success. In addition to welcoming EVUNI as a new strategic shareholder, our work to date has indicated the Janus technology has tremendous potential and wide application, and we look forward to working together in pioneering the heavy transport industry in the sub-Saharan region."*

*We are finalising first conversion orders for the region with EVUNI's existing network and infrastructure, with the first converted truck to enter Janus ecosystem in early 2026."*

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## SHARE PLACEMENT AGREEMENT SUMMARY

Under the SPA, EVUNI will acquire **25,000,000 Ordinary Shares** in Janus Electric at a price of **AUD \$0.20 per share**, representing a total principal investment of **AUD \$5,000,000**. The investment will be made in two tranches:

- **Tranche 1:** AUD \$3,500,000 (**Initial Investment**) is to complete within two (2) Business Days of the satisfaction or waiver of Conditions by Janus, expected to be on or before 10 October 2025.
- **Tranche 2:** AUD \$1,500,000 (**Subsequent Investment**) is conditional upon, amongst others, deployment of at least one Janus Conversion Unit which is expected to be on or before 31 March 2026, and shareholder approval.

## DISTRIBUTION AND LICENCE AGREEMENT KEY TERMS

Under the DLA, Janus grants EVUNI an Initial Term of Five (5) years, with an option to extend for another Five (5) years to be the exclusive distributor of Janus Technology in the sub-Saharan region.

A Unit is defined as a unit of any of the following:

- (a) A Conversion Unit (which includes a JCM);
- (b) A Janus Charge and Change Unit;
- (c) A JSB (two Batteries placed at either side of the prime mover).

Within twenty (20) days of the DLA, EVUNI will place an order of at least 6 Units. On 1 July of every year during the Term, EVUNI will place a Fixed Order for Units that comprises at least half the Annual Minimum Order Quantity, and provide a Forecast Order of the remainder of its Annual Minimum Order Quantity.


The Annual Minimum Order Quantity is One Hundred (100) Units between the Commencement Date and 30 June 2026, and Two Hundred and Fifty (250) Units from 1 July 2026.

Janus will continue to be the sole owner of Intellectual Property Rights and Branded IP.


## ABOUT EVUNI

Evuni is a pioneering investment firm focused on electro mobility principally in the Sub-Saharan region, with projects that include the International Minerals Exchange Hub (IMX Hub) that will provide electrification between the Kalahari Manganese Field that holds 80% of global manganese reserves and the deep-water port of Ngqura. The solution will be powered by Infinite Power's zero carbon electricity production that includes electro-fuel stations and an Electro Modular Truck (EMT) conversion solution for fleet owners with a Battery-as-a-Service (BAAS) model. EVUNI's solutions include a partnership with Rondebult

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Construction, to electrify their solutions offering including the conversion of Mining Trucks. Evuni is 50% owned by Pronexus, a Venture Investment company.

This announcement has been authorised for release to ASX by the Board of Janus Electric Holdings.


For more information, please visit [www.januselectric.com.au/investors](http://www.januselectric.com.au/investors) or contact:


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### **ABOUT JANUS ELECTRIC**


<https://www.januselectric.com.au/>

Janus Electric is an Australian innovator in heavy vehicle electrification, offering a turnkey solution through its patented battery swap platform, truck conversion kits, charging infrastructure, and integrated fleet management software. Janus delivers a zero-emissions, full-service electrification model for the freight and logistics sector, supporting operations across New South Wales, Victoria, Queensland, South Australia, and Western Australia. Its Central Coast-based production facility underpins its national deployment strategy.

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