

Annual Report Basis Of Preparation & Notification Under Listing Rule 4.3D

Metal Powder Works Limited (ASX: MPW) ("**MPW**" or "the **Company**"), a leading developer of advanced metal powder production technology, wishes to provide shareholders with the following information in relation to the annual report for the period to 30 June 2025 to be issued on 29 September 2025.

On 28 February 2025, the Group completed the acquisition of Metal Powder Works Inc ("MPW Inc")(the US entity). For accounting purposes, the transaction has been determined to be a reverse acquisition under AASB 3 Business Combinations. MPW Inc has been identified as the accounting acquirer, with MPW Limited as the accounting acquiree and legal parent.

As this transaction is accounted for as a reverse acquisition, the consolidated financial statements are issued under the legal parent, Metal Powder Works Limited ("MPW Ltd"). The comparative information presented reflects the results and financial position of MPW Inc (the US entity), being the accounting acquirer, for all periods prior to the acquisition date.

For the period 28 February 2025 to 30 June 2025 the accounts reflect the MPW Inc (US business) and the legacy KTIG business. This period also captures the costs associated with the recompliance raise undertaken in March 2025.

There has been no change in the basis of preparation from the Preliminary Financial Statements (Appendix 4E) and the annual report.

In accordance with ASX Listing Rule 4.3D, and for completeness, the Board wishes to advise that following completion of the audit of the Company's financial statements for the year ended 30 June 2025 the Company has written off the goodwill attributable to the legacy KTIG business totalling \$1,963,263. The loss before income tax expense increases by the amount of the goodwill write off of \$1,963,263. The net assets disclosed in the Appendix 4E similarly reduces by the amount of the goodwill. The goodwill write off does not impact cash.

The Board does not consider that the noted change materially affects current or future financial performance or the financial position of the Company.

Ends.

This announcement has been authorised for release by the Board of Directors.

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ABOUT METAL POWDER WORKS

Metal Powder Works Limited (ASX:MPW) with a manufacturing base in Pittsburgh, USA specialises in the production of high-quality metal powders for additive manufacturing and other advanced applications. MPW has developed a patented, non-thermal powder production process known as *DirectPowder™*. The MPW process represents the first true innovation in powder manufacturing in over 50 years. This innovative method converts premium bar stock into quality powder for a variety of materials and applications, significantly improving yield and affordability. MPW currently has 16+ powders in production including high strength aluminum, Copper and Copper Nickel alloys, and specialty alloys including CP-Ti and Zircaloy. In 2024, Metal Powder Works was named as Material Company of the Year by the 3D Printing Industry Awards.

For further information please see www.metalpowderworks.com

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