

26 September 2025

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Attention:
Mr Damian Dinelli
Principal Adviser, Listings Compliance

Email: damian.dinelli@asx.com.au

Dear ASX,

STRIKE RESOURCES LIMITED (ASX:SRK) – RESPONSE TO PRICE AND VOLUME QUERY

We refer to ASX's letter of 26 September querying the 50% increase in the closing price and significant increase in the volume of SRK shares traded between 25 and 26 September 2025 and respond as follows:

(1) *Is SRK aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

No

(2) *If the answer to question 1 is "no", is there any other explanation that SRK may have for the recent trading in its securities?*

We note that SRK is the largest shareholder in Lithium Energy Limited (ASX:LEL) with 31,010,000 shares (representing 27.7% of LEL's issued capital).

LEL has been suspended from ASX since 25 October 2024¹.

We note that LEL has recently lodged the following announcements dated:

- 25 September 2025 entitled "Acquisition of Mt Dromedary Graphite Project"; and
- 26 September 2025 entitled "Update on Suspension of Trading on ASX".

¹ Refer LEL Announcements dated 25 October 2024: ASX Decision to Suspend Trading in LEL Securities and 25 October 2024: Suspension from Quotation



ASX : SRK

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STRIKE RESOURCES LIMITED

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- (3) ***Please confirm that SRK is complying with the Listing Rules and, in particular, Listing Rule 3.1.***

We confirm that SRK is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

- (4) ***Please confirm that SRK's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of SRK with delegated authority from the board to respond to ASX on disclosure matters.***

We confirm that SRK's responses to the questions above have been authorised and approved by the Board.

Yours Sincerely,



Victor Ho
Executive Director and Company Secretary
Mobile: 0413 735 165
Email: vho@strikeresources.com.au

26 September 2025

Reference: 113081

Mr Victor Ho
Company Secretary
Strike Resources Limited

By email

Dear Mr Ho

Strike Resources Limited ('SRK'): Price and Volume Query

ASX refers to the following:

- A. The change in the price of SRK's securities from a closing price of \$0.03 on 25 September 2025 to a high of \$0.045 today.
- B. The significant increase in the volume of SRK's securities traded from 25 September 2025 to 26 September 2025.

Request for information

In light of this, ASX asks SRK to respond separately to each of the following questions and requests for information:

1. Is SRK aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is SRK relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in SRK's securities would suggest to ASX that such information may have ceased to be confidential and therefore SRK may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that SRK may have for the recent trading in its securities?
4. Please confirm that SRK is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that SRK's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of SRK with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4:30 PM AWST Friday, 26 September 2025**. You should note that if the information

requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, SRK's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require SRK to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in SRK's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in SRK's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to SRK's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that SRK's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours faithfully

ASX Compliance