

Market Announcement

29 September 2025

Gold Mountain Limited (ASX: GMN) – Trading Halt

Description

The securities of Gold Mountain Limited ('GMN') will be placed in trading halt at the request of GMN, pending it releasing an announcement regarding the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Wednesday, 1 October 2025.

Issued by

ASX Compliance

Gold Mountain Limited (ASX:GMN)

Ms Nicola Lombardi
Senior Compliance Adviser
ASX Listings Compliance (Sydney)
20 Bridge Street
SYDNEY NSW 2000
By email: tradinghaltssydney@asx.com.au

Dear Nicola,

REQUEST FOR TRADING HALT

In accordance with ASX Listing Rule 17.1, Gold Mountain Limited (ASX: GMN) requests a trading halt in its securities.

The trading halt is requested until an announcement is made to the market regarding an announcement regarding the outcome of the institutional component of the accelerated entitlement offer and is expected to be made before the opening of trading on Wednesday, 1 October 2025.

The Company is not aware of any reason why the trading halt should not be granted.

This ASX announcement has been authorised by the Board of Gold Mountain Limited

For further information, please contact:

Gold Mountain Limited

David Evans

Executive Director

M: +61 421 903 222

E: info@goldmountainltd.com.au

About Us

Gold Mountain (ASX:GMN) is a mineral exploration company focused on rare earth elements (REE) with projects in Brazil and Papua New Guinea (PNG). While its assets are primarily centred around REE and niobium, the company is also exploring a diverse range of tenements for lithium, nickel, copper, and gold.

Gold Mountain has expanded its portfolio in Brazil, holding large areas of highly prospective REE and REE-niobium licenses in Bahia and in Minas Gerais. Additional tenement areas include lithium projects in the eastern Brazilian lithium belt, particularly in Salinas, Minas Gerais, and parts of the Borborema Province and São Francisco Craton in northeastern Brazil, as well as copper and copper-nickel projects in the northeast of Brazil.

In PNG, Gold Mountain is advancing the Green River Project, covering 1,048 km² across two exploration licenses. This project has shown promise with high-grade Cu-Au and Pb-Zn float samples, and previous exploration identified porphyry-style mineralization. Intrusive float, believed to be similar to the hosts of many Cu and Au deposits in mainland PNG, has also been discovered.

Gold Mountain Limited
(ASX: GMN)

24/589 Stirling Highway
Cottesloe WA 6011
Australia

Directors and Management

David Evans
Executive Director

Syed Hizam Alsagoff
Non-Executive Director

Aharon Zaetz
Non-Executive Director

Maria Lucila Seco
Non-Executive Director

Marcelo Idoyaga
Non-Executive Director

Rhys Davies
CFO & Company Secretary

Projects

Lithium Projects (Brazil)

Cococi region
Custodia
Iguatu region
Jacurici
Juremal region
Salinas region
Salitre
Serido Belt

Copper Projects (Brazil)

Ararenda region
Sao Juliao region
Iguatu region

REE Projects (Brazil)

Jequie

Copper Projects (PNG)

Wabag region
Green River region

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