

ASX Announcement

30 September 2025

Appointment and Resignation of Directors

Dalrymple Bay Infrastructure Limited (ASX:DBI) (**'DBI'** or **'the Company'**) advises that the Company's Chief Executive Officer, Mr Michael Riches, has been appointed as Managing Director, in addition to his role as Chief Executive Officer, of the Company with effect from 5.00pm on 30 September 2025, with his title changing to 'Managing Director and Chief Executive Officer'.

Hon. Dr David Hamill AM, Chair of DBI said "I am delighted to welcome Michael to the Board of DBI, an appointment that reflects the Board's endorsement of his positive impact since commencing as DBI's Chief Executive Officer in March 2024 and the additional contribution he can make to the Company as a director."

The Company further announces that Mr Jonathon Sellar and Mr Ray Neill have resigned as non-executive directors of the Company with effect from today, 30 September 2025. The resignations of Mr Sellar and Mr Neill (as employees of Brookfield Infrastructure Group) follow the selldown by BIP Bermuda Holdings IV Limited of its remaining interest in the Company on 12 September 2025¹.

Hon. Dr David Hamill AM, Chair of DBI said "I would like to sincerely thank Jonathon and Ray for their contribution and dedication as directors of DBI and for their longstanding association with the Dalrymple Bay Terminal. We wish them both all the best in their future endeavours".

The Company advises that it is well progressed on the search for new independent directors, with the expectation of an appointment of additional directors to the DBI Board over the coming few months. The Company will provide a further update to the market in due course.

In accordance with ASX Listing Rule 3.16.4, the Company confirms that there have been no changes to Mr Riches's remuneration arrangements as a consequence of his appointment as Managing Director.

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Authorised for release by the Board of Dalrymple Bay Infrastructure Limited

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¹ Refer previous announcement entitled "Form 605 - Notice of ceasing to be a substantial holder" released by BIP Bermuda Holdings IV Limited to the Australian Securities Exchange on 12 September 2025.

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About Dalrymple Bay Infrastructure

Dalrymple Bay Infrastructure (DBI) through its foundation asset, the Dalrymple Bay Terminal (DBT), aims to provide safe and efficient terminal infrastructure and services for producers and consumers of high quality Australian coal exports. DBT, as the world's largest metallurgical coal export facility, serves as a global gateway from the Bowen Basin and is a critical link in the global steelmaking supply chain. By providing operational excellence and options for capacity expansions to meet expected strong export demand for metallurgical coal, DBI intends to deliver value to securityholders through stable cashflows and ongoing investment to support distributions and growth. dbinfrastructure.com.au

Forward Looking Statements

This announcement contains certain forward-looking statements with respect to the financial condition, operations and business of the Company and certain plans and objectives of the management of DBI. Forward-looking statements can be identified by the use of forward-looking terminology, including, without limitation, the terms "believes", "estimates", "anticipates", "expects", "predicts", "intends", "plans", "goals", "targets", "aims", "outlook", "guidance", "forecasts", "may", "will", "would", "could" or "should" or, in each case, their negative or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Such forward looking statements involve known and unknown risks, uncertainties and other factors which because of their nature may cause the actual results or performance of the Company to be materially different from the results or performance expressed or implied by such forward looking statements. Actual results may materially vary from any forecasts in this announcement. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement. To the maximum extent permitted by law, none of DBI, its directors, employees or agents, nor any other person accepts any liability, including, without limitation, any liability arising out of fault or negligence, for any loss arising from the use of the information contained in this announcement. In particular, no representation or warranty, express or implied is given as to the accuracy, completeness or correctness, likelihood of achievement or reasonableness of any forecasts, prospects or returns contained in this announcement nor is any obligation assumed to update such information. Such forecasts, prospects or returns are by their nature subject to significant uncertainties and contingencies. Before making an investment decision, you should consider, with or without the assistance of a financial adviser, whether an investment is appropriate in light of your particular investment needs, objectives and financial circumstances.