

Expanded Engineering Agreement and Capital Raising with Xinhai

Ryzon Materials Ltd (“**Ryzon**”, or the “**Company**”) (**ASX: RYZ**) is pleased to announce the signing of an expanded Contract for Detailed Engineering Design for the Nachu Graphite Project with Yantai Xinhai Mining Research & Design CO., LTD (**Xinhai**). Xinhai has also agreed to a capital raising.

Detailed Engineering Design Agreement

As announced in the 30 June 2025 Quarterly report, Xinhai started detailed engineering activities for the Nachu Project. An expanded agreement has been signed, which will cover a staged approach for the processing plant. The staged approach looks to fast track first production by commencing production rates at 80,000tpa.

Some of the items covered in the detailed engineering include -

- Met balance flow chart, slurry flow chart, equipment image connection diagram, building connection diagram;
- Plant configuration diagram (including various operation plants, ore bins, transfer stations, sand pump stations, reagent preparation workshops, laboratories, etc);
- Equipment or units (including various major equipment, belt conveyors, centralised lubrication systems, and units consisting of two or more types of equipment);
- Piping diagram (including the configuration and installation of various slurry, reagent, exhaust, compressed air and other pipelines);
- Tank layout diagram (including the manufacture and installation of various slurry chutes);
- Schematic diagram of the overall plant belt conveyor layout (provided when necessary, or shown in the process building (structure) connection diagram);
- General description of architectural design for civil works.

Detailed Engineering Contract Value and Placement

The Xinhai Detailed Engineering Design contract value is \$3.5m with both companies agreeing to the first 80% (\$2.8m) of the cost being covered by the issue of shares and options. In addition, Xinhai has agreed to a \$500,000 placement in Ryzon for working capital.



The terms of the placement along with the cost to cover 80% of the detailed engineering will be done via the issue of shares at \$0.05 per share with a free attaching option for every two shares with an exercise price of \$0.05 per option which will expire three years from the date of issue. Overall, 66 million shares will be issued and 33 million options, subject to shareholder approval which will be sought at the Company's next Annual General Meeting expected in November 2025.

Xinhai Chairman Mr. Yunlong Zhang commented: "We have conducted numerous site visits at Nachu and have been working on the detailed engineering for the past couple of months. We have no doubts about the quality and uniqueness of the Nachu graphite and will continue to support the Company and Nachu."

About Ryzon

Ryzon Materials Ltd (ASX: RYZ) is a vertically integrated lithium-ion battery technology and materials company in the Lithium-ion battery supply chain. The Company's vision is to enable, support and accelerate the mass adoption of Electric Mobility and Renewable Energy Storage critical for the green energy transition.

This announcement has been authorised for release by the Board of Ryzon Materials Ltd (ACN 115 111 763).

FOR FURTHER INFORMATION

Frank Poullas
Executive Chairman

P: +61 2 8397 9888
E: info@ryzon.au
Suite 11.01, 1 Castlereagh Street,
Sydney NSW 2000

X | x.com/ryzonmaterials
LINKEDIN | linkedin.com/company/magnis-energy-technologies-ltd
WEBSITE | ryzon.au

MEDIA ENQUIRIES | media@ryzon.au
INVESTOR RELATIONS ENQUIRIES | info@ryzon.au