

Phase 2 Etango North-East Drilling Completed

Highlights

- Phase 2 RC drilling programme now completed at the Etango North-East Uranium Project, Namibia
- Phase 2 programme comprised 23 holes for 3,134 metres at the Ondapanda Prospect and followed the exceptional results reported from the Phase 1 programme¹, where 14 of the 15 holes drilled delivered economic uranium grades
- Highlights from Phase 1 included:
 - OPRC0008 5m @ 358 ppm eU₃O₈ from 88m including 2m @ 643 ppm eU₃O₈, and 1m @ 814 ppm eU₃O₈ from 89m
 - OPRC0010 4m @ 230 ppm eU₃O₈ from 47m including 2m @ 283 ppm eU₃O₈, and 1m @ 345 ppm eU₃O₈ from 47m
 - OPRC0003 3m @ 237 ppm eU₃O₈ from 122m including 1m @ 302 ppm eU₃O₈
 - OPRC0006 3m @ 312 ppm eU₃O₈ from 68m including 1m @ 340 ppm eU₃O₈
 - OPRC0015 3m @ 249 ppm eU₃O₈ from 129m including 1m @ 319 ppm eU₃O₈
- Phase 2 drilling results expected in three weeks

Connected Minerals Limited (ASX: CML) (Connected, Connected Minerals or the Company) is pleased to advise that it has completed its Phase 2 Reverse Circulation (RC) drilling programme at the Etango North-East Project in Namibia. The Phase 2 programme focused on the Ondapanda Prospect with 23 holes for a total of 3,134 metres completed.

The Phase 2 drilling followed the exceptional results reported from Phase 1 drilling¹ at the Ondapanda Prospect, where 14 of the 15 holes drilled returned economic uranium grades. The drilling to date from Etango North-East has demonstrated multiple, stacked and mineralised Alaskites (leucogranite) which reinforce the view that the geology at Etango North-East follows the model of the Bannerman Energy's (ASX: BMN) nearby world-class Etango Uranium Project (429Mt @ 225ppm U₃O₈)². The Phase 2 programme was designed to intersect further Alaskites in either an infill or extensional setting, with the aim to expand the geological knowledge, and mineralisation, at the Ondapanda Prospect.

¹ CML ASX Announcement 26 May 2025, "Strong Grades Delivered in Maiden Drilling at Etango North-East Uranium Project"

² Bannerman Resources Ltd – ASX:BMN Announcement 6th December 2022, "Etango- Definitive Feasibility Study"



Connected Managing Director and CEO Mr Warrick Clent said, “We are pleased to have now completed the Phase 2 drilling programme at Etango North-East, the latest milestone of our rapidly advancing exploration campaign in Namibia. The Phase 2 programme increased in size from our initial plans, with 23 holes for 3,134 metres of drilling and we are optimistic about the upcoming results, expected in approximately three weeks. Initial signs are that drilling has continued to intersect Alaskites, however, we are yet to complete downhole probe work on all holes. We look forward to completing this work and announcing results during October.”

For personal use only

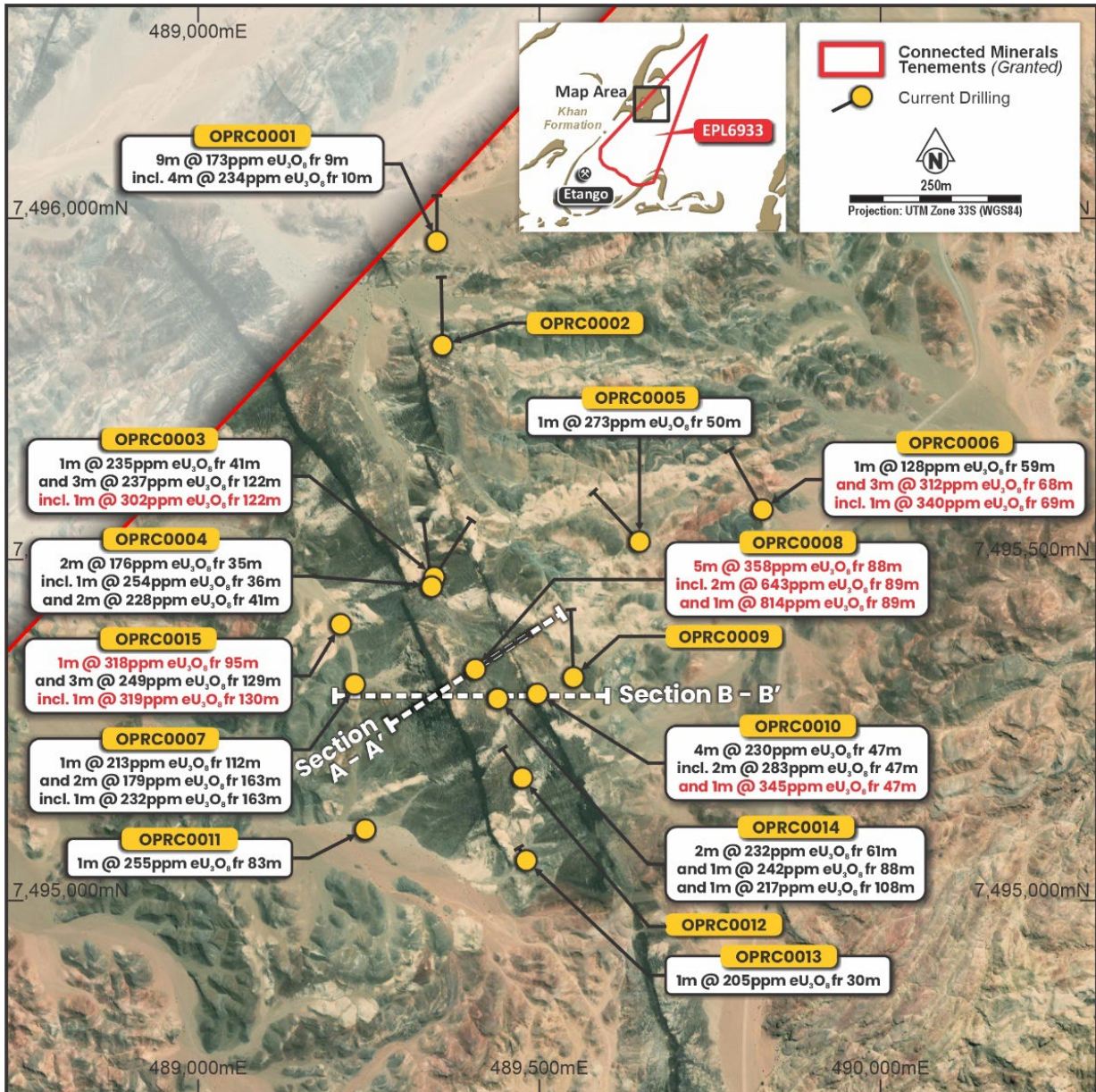


Figure 1. Maiden RC drilling - collar locations at Etango North-East



This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

Warrick Clent
Managing Director
+61 8 6211 5099

info@connectedminerals.com.au

Ben Creagh
NWR Communications
+61 (0) 417 464 233

victoria@nwrcommunications.com.au

About Connected Minerals Limited

Connected Minerals Limited (ASX: CML) is an Australian-headquartered company which has commenced a new strategic direction focused on the exploration and potential development of a portfolio of projects in Namibia and Western Australia. The Company is targeting uranium discoveries in the most prolific uranium producing province in Namibia. Connected Minerals has also acquired 100% of the legal and beneficial ownership in three granted exploration licences in Western Australia which demonstrate multi-commodity potential.

For personal use only