

1 October 2025

INCITEC PIVOT FERTILISERS ACQUISITION COMPLETES

Ridley Corporation Limited (**ASX:RIC** or **Ridley** or the **Company**) announces the completion of the acquisition of Dyno Nobel's Incitec Pivot Fertilisers business on 30 September 2025.

In May of this year, Ridley announced entry into a binding agreement to acquire the Incitec Pivot Fertilisers business for \$300 million with put/call options to subsequently acquire the Geelong North Shore property for \$75 million. The acquisition of Incitec Pivot Fertilisers establishes a new growth pillar for Ridley, reinforcing its position as a leading diversified Australian agricultural services company.

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This ASX announcement was authorised for release by the Chair of Ridley.