

Leliyn Graphite Project, Northern Territory

\$1.6m Capital Raising and Chairman appointment

Funded for commencement of Pre-Feasibility Study at Leliyn

HIGHLIGHTS

- **Firm commitments for Placement of 13.28m shares at issue price of \$0.12 to raise \$1.6m**
- **Quinbrook Infrastructure Partners and Bacchus Resources and associated entities have elected to increase their holdings in the company, respectively to 19.99% and 10%, subject to shareholder approval where required**
- **Share Purchase Plan to be launched for eligible shareholders at same issue price as the Placement**
- **Anthony Latimer, an experienced corporate lawyer to be appointed to the Board of Kingsland Minerals as Independent non-executive chairman**
- **Kingsland now funded to progress to commencement of Pre-feasibility study for the Leliyn Graphite Project following the recent positive scoping study**

Kingsland Minerals Ltd (Kingsland, ASX:KNG) is pleased to provide an update on a capital raising and a share purchase plan (SPP). Firm commitments have been received for \$1.6m via the placement of 13.53m ordinary shares in the company. It is very pleasing that Kingsland's two largest shareholders, Quinbrook Infrastructure Partners and Bacchus Resources and associated entities have elected to increase their holdings in the company, respectively to 19.99% and 10%, subject to shareholder approval where required.

Kingsland Minerals Managing Director, Richard Maddocks said, *"We are very pleased with the outcome of the capital raise. It is a great show of confidence in the company and the Leliyn graphite project that our two largest shareholders, Quinbrook Infrastructure Partners and Bacchus Resources, have both committed to increase their respective holdings in the company (subject to shareholder approval where required). In addition, we are offering existing shareholders the right to participate in a share purchase plan (SPP) at the same \$0.12 share price as the capital raising. Details of the SPP are found below. This now sets up the company to progress the Leliyn project to a pre-feasibility study. I would also like to welcome Anthony Latimer to the Board. Anthony is a very experienced corporate*

lawyer whose skill set will complement the current board members. A brief resume of Anthony is attached to this announcement.”

PLACEMENT

The Company will issue 10,884,136 shares ASX Listing Rule 7.1 and 2,649,799 shares under ASX Listing Rule 7.1A.

The New Shares under the Placement will be issued at A\$0.12 per New Share (Placement Price), which represents:

- A 7.7% discount to the last close price of \$0.13 on 26 September 2025;
- A 19.7% discount to the 5-day (22 September 2025 to 26 September 2025) volume weighted average price of A\$0.1494; and
- A 20.0% discount to the 15-day (8 September 2025 to 26 September 2025) volume weighted average price of A\$0.152; and
- A 24.3% discount to the 20-day (1 September 2025 to 26 September 2025) volume weighted average price of A\$0.1586

Each New Share issued under the Placement will rank pari passu with existing shares on issue

Quinbrook Infrastructure's participation in the Placement is subject to receipt of shareholder approval.

SHARE PURCHASE PLAN TO RAISE UP TO \$500,000

Highlights:

- Kingsland is seeking to raise up to approximately \$500,000 via a share purchase plan at \$0.12 per share
- Issue price represents a 19.7% discount to the VWAP of shares recorded over the last 5 days on which sales of shares were recorded on ASX immediately prior to the announcement of the SPP
- Proceeds of the share purchase plan will be applied towards the Leliyn Graphite Project exploration and drilling, ongoing metallurgical work, advancement of government grants, permitting costs, working capital and offer costs.
- Eligible shareholders can purchase up to \$30,000 of new shares

SPP Offer Details

Kingsland will offer an opportunity to all eligible shareholders of the Company as at 5:00pm (WST) on Tuesday 30 September 2025 (Record Date) with a registered address in Australia or New Zealand, or any other jurisdiction where in the reasonable opinion of the Company it is lawful and practical for the Company to offer shares (Eligible Shareholders), to subscribe for up to \$30,000 of fully paid ordinary shares in a share purchase plan, to raise up to approximately \$500,000 (before costs).

Shares under the SPP Offer will be offered at \$0.12 per share. The Company reserves the right to reject or scale back any applications in whole or in part under the SPP Offer, at its absolute discretion. No brokerage or commission is payable in respect of shares subscribed for under the SPP Offer.

The SPP Offer will be made pursuant to an SPP Offer Booklet, which will be dispatched to Eligible Shareholders on or about 8 October 2025. Any Eligible Shareholder who wishes to participate in the SPP Offer should consider the SPP Offer Booklet before deciding whether to apply for shares.

The SPP is not underwritten and there is no guarantee the Company will raise the targeted amount.

Each of Kingsland's Directors have indicated that, where eligible, they intend to participate in the SPP.

If the SPP Offer is not fully subscribed, funds will be applied proportionately towards the categories of expenditure set out above. However, the proposed use of funds may be subject to modification on an ongoing basis depending on the results obtained from the Company's activities. Due to market conditions, the development of new opportunities and/or any number of other factors, actual expenditure levels may differ from that disclosed above.

Timetable of Key Dates

Below is an indicative timetable for key dates relating to the SPP Offer:

Record Date (5:00pm (WST))	Tuesday, 30 September 2025
Announcement of Offer	Wednesday, 1 October 2025
Dispatch of Offer Document and Application Form Offer Opening Date	Wednesday, 8 October 2025
Offer Closing Date (5:00pm (WST))	Wednesday, 29 October 2025
Issue of New Shares	Wednesday, 5 November 2025

These above dates are indicative only. The Company may vary the dates and times of the SPP Offer by lodging a revised notice with ASX.

Further information regarding the SPP (including terms and conditions of the SPP) will be provided to eligible shareholders in the SPP offer booklet, which will be made available to eligible shareholders shortly. Eligible shareholders wishing to participate in the SPP will need to apply in accordance with the instructions in the SPP offer booklet. Participation in the SPP is optional.

Further Information

Nothing contained in this announcement constitutes investment, legal, tax or other advice. Investors should seek appropriate professional advice before making any investment decision.

An Appendix 3B for the proposed issue of shares under the SPP Offer will follow this announcement.

Anthony Latimer

The Company is pleased to announce the appointment of Mr Anthony Latimer as non-executive Chairman effective from 1 October 2025.

Anthony Latimer is a corporate and commercial lawyer with 40 years of experience in mergers and acquisitions and corporate advisory, with a focus on the energy, mining, agriculture and transport sectors.

Anthony has spent 20 years of his career at leading global legal firms including Corrs, Norton Rose, Bird & Bird and currently as a partner at Kardos Scanlan. Anthony brings a deep technical knowledge of corporate and commercial matters across corporate law and governance, foreign ownership, shareholder arrangements, joint ventures, commercial contracts, and corporate structuring.

Anthony continues to advise clients from both private and government enterprises with a particular focus on Australia, China and Papua New Guinea.

In relation to directorships, Anthony has extensive experience on Proprietary Limited (private) companies and at this time is a director of Renewable Pacific Solutions Pty Ltd, Copperco International Pty Ltd, Intilium Pty Ltd, Terra Tech Fibres Pty Ltd, AboveBoard Pty Ltd and Legendairy Beef Pty Ltd. Previously Anthony was a director of John Swire & Sons Pty Ltd.

The Board considers Anthony to be an independent director.

Mr. Latimer upon joining the board, will be paid remuneration of \$70,000 per annum, exclusive of compulsory superannuation.

THIS ANNOUNCEMENT HAS BEEN AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

About Kingsland Minerals Ltd

Kingsland Minerals Ltd is an exploration company with assets in the Northern Territory and Western Australia. Kingsland's focus is exploring and developing the Leliyn Graphite Project in the Northern Territory. Leliyn is one of Australia's most significant graphite deposits with an Indicated Mineral Resource of 12.3mt @ 7.9% Total Graphitic Carbon and Inferred Mineral Resources of 180.2mt @ 7.2% Total Graphitic Carbon, containing a total of 14.0mt of graphite. In addition to Leliyn, Kingsland owns the Cleo Uranium Deposit in the Northern Territory. Kingsland drilled this out in 2022 and estimated an Inferred Mineral Resource containing 5.2 million pounds of U₃O₈. The Lake Johnston Project in Western Australia has historic nickel drill intersections and is also prospective for lithium mineralisation. Kingsland has a portfolio of very prospective future energy mineral commodities.

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INVESTOR RELATIONS

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BOARD OF DIRECTORS

Anthony Latimer: Non-executive Chairman

Richard Maddocks: Managing Director

Bruno Seneque: Director/Company Secretary, CFO

Nicholas Revell: Non-executive Director

Robert Johansen: Non-executive Director

SHAREHOLDER CONTACT

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