

EXCITE SECURES STRATEGIC FUNDING VIA THE ISSUE OF \$2.1M IN CONVERTIBLE NOTES TO INSTITUTIONAL INVESTORS

Excite Technology Services Limited (**Excite** or the **Company**) (ASX:EXT) is pleased to announce that it has successfully secured commitments for \$2.1 million in funding through the issue of convertible notes to a small group of institutional investors, including continued support from Belgravia Strategic Equities Pty Ltd (**Belgravia**).

This investment deepens Excite's relationship with its institutional investor base and reflects strong confidence in the Company's strategic direction and growth potential. The funds will be used to accelerate key initiatives across the Group, including a restructuring of its cost-base and operational enhancements aimed at achieving cash flow break-even.

The convertible note structure was selected due to its non-dilutive nature, providing the Company with flexible capital while preserving shareholder value. The notes are unsecured, bear interest at 10% per annum (capitalised quarterly), and are convertible at the election of the noteholder at a price of \$0.01 per share, representing a 30% premium to the previous closing price and is subject to shareholder and regulatory approvals.

Additionally for every two shares issued upon conversion, one option will be granted with an exercise price of \$0.012 and a 36-month expiry.

Belgravia's continued participation in this round of funding underscores its long-term commitment to Excite and its strategic vision. A full Company strategy update including changes to management will be provided to Shareholders in due course.

The convertible note raise was led by ReadLeaf Securities.

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This announcement has been authorised by the Board

Further information please visit

<https://excitecyber.com>

Excite Technology Services investor relations contacts:

Steven Bliim

Executive Director and CFO

Excite Technology Services Limited

Steven.Bliim@excitecyber.com

About Excite Technology Services Limited

Excite offers comprehensive cybersecurity services, including threat prevention, managed cloud and IT services, specialist digital forensics, incident response, forensic investigations, and accredited training to ensure a safe Australia.