

ASX Announcement

Straker Limited (ASX: STG) – Straker Secures Translation Services Agreement with Global Enterprise Customer

Auckland, New Zealand – October 2, 2025 – Straker Limited (ASX: STG), a global leader in AI-powered translation solutions, today announced a significant new agreement with a leading global enterprise customer for the provision of translation and related services. The agreement, effective September 1, 2025, is for a term of 24 months, expiring August 31, 2027.

Agreement Highlights

- **Scope of Services:** The agreement encompasses a range of services, including translation, revision of machine-translated content, proofreading, editing, and desktop publishing.
- **Estimated Contract Value:** USD \$1.4 million annually, over the two-year term, dependent upon word count.
- **Minimum Volume Commitment:** A commitment from the customer of a minimum of 13.3 million translated words per year across 35 target languages.

Management Commentary

"This agreement marks a significant milestone for Straker, reflecting our focus on our AI technology for high-value enterprise clients, and our ability to meet stringent quality and volume requirements," said Grant Straker, CEO of Straker. "This partnership aligns perfectly with our five-year vision to unify our platforms into a single, AI driven enhanced ecosystem. Our technology is designed to use our AI platform and technology to deliver precisely the speed, streamlined workflow, and cost efficiencies that global leaders require for both planned and last-minute translation needs."

Authorisation

This announcement has been authorised for release by the Board of Straker Limited.

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About Straker

Straker provides next generation language services supported by a state-of-the-art technology stack and robust AI layer to clients around the world. By combining the latest available technologies with linguistic expertise, Straker's solutions are scalable, cost-effective, and accurate. Through technical innovation and data analytics, Straker is a proven partner in future-proofing global communications.

For more information visit: www.straker.ai

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