



Capital Raising – Placement & Corporate Update

ASX Release – 2nd October 2025

- **Placement of new ordinary shares to raise \$2 million**
- **Funds to be used for drilling programs at its Challenger West and Highway projects**
- **Conversion of shareholder’s loan to shares**
- **Options under Taiton Employee Securities Incentive Plan**

Taiton Resources Limited (“T88”, “Taiton” or “the Company”) is pleased to announce that it has received binding commitments from institutional, sophisticated and professional investors to raise \$2m (before costs) for the upcoming drilling programs for its Challenger West Project and Highway Project.

The Capital Raising will comprise a placement (across two tranches) of new fully paid ordinary shares (**New Shares**) to sophisticated and institutional investors to raise A\$2 million (before costs) (**Placement**). The Placement involves the issuance of 33,408,000 new shares at an issue price of \$0.06 per share and for every 3 New Shares subscribed, 1 free option (**Option**) will be issued to the subscriber (subject to shareholders’ approval). The Options carry an exercise price of \$0.15 per share and expire on 31 December 2027.

The issue price of \$0.06 per share represents a discount of approximately 19.25% over the volume weighted average price of the Company shares traded for the past 15 days up to and including 1 October 2025 of \$0.0743 per share.

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Placement Details

The Placement will be undertaken in 2 tranches in the following manner:

Description	Number of New Shares	Funds to be Raised (A\$)
Tranche 1	18,348,000	\$1,100,880
Tranche 2	15,060,000	\$903,600
Total	33,408,000	\$2,004,480

Tranche 1 of the Placement will utilise the Company's existing placement capacity under ASX Listing Rules 7.1 and 7.1A. Tranche 2 of 15 million New Shares and 13.1 million Options (including 2 million broker options) will be issued subject to approval of the shareholders of the Company.

Kindly note that since the Options are not issued under a Prospectus, the Options:-

- non-transferable for a period of 12 months after the date of their issue (other than to other sophisticated or professional investors);
- the shares issuable on exercise are non-transferable for a period of 12 months after the date of their issue (other than to other sophisticated or professional investors);

The funds to be raised will be applied towards the exploration programs and working capital of the Company.

The Company will despatch a notice of shareholders' meeting which will include approval for the issue of the Tranche 2 Placement shares at the upcoming Annual General Meeting of the Company, expected to be held on 26 November 2025 (**AGM**).



An indicative timetable for the Placement is set out below:-

Time (AEST) and Date	Event
Thursday, 2 October 2025	Announcement of Placement
Monday, 13 October 2025	Placement Settlement Date (Tranche 1)
Wednesday, 15 October 2025	New Shares issued under Tranche 1 New Shares issued under Tranche 1 commence trading
Friday, 24 October 2025	Despatch Notice of Meeting
Wednesday, 26 November 2025	Annual General Meeting to approve the New Shares issued under Tranche 2 and Options under the Placement
Thursday, 27 November 2025	Placement settlement date Tranche 2
Monday, 1 December 2025	New Shares issued under Tranche 2 New Shares issued under Tranche 2 commence trading

Note: The above timetable is indicative only and remains subject to change at Taiton's discretion. The commencement of trading and quotation of New Shares is subject to confirmation from the ASX. The Company reserves the right to amend this timetable at any time without notice, subject to the Corporations Act 2001 (Cth), Listing Rules and other applicable laws.

Shareholder's Loan Conversion

On 20 October 2024, the Company entered into a \$1 million unsecured loan facility with AsiaPacific Businesslink Sdn Bhd (**Lender**), a company related to a director of the Company. As at 31 August 2025, a total of approximately \$210,000 is owing under this loan facility. The Lender has agreed to convert the amount outstanding of \$210,000 into 3,500,000 new ordinary shares in the Company (issue price of \$0.06 per share) (**Debt Conversion**).

The issue of the 3.5 million new shares under the Debt Conversion will be subject to approval of shareholders at the upcoming AGM of the Company in November 2025.



Taiton Employee Securities Incentive Plan

The Taiton Employee Securities Incentive Plan (**Plan**) was established in 2022 and renewed by shareholders at the Company's annual general meeting held on 28 November 2024.

The Company proposes to offer a total of 3,500,000 options under the Plan, including 2,000,000 options to Directors of the Company which will be subject to the approval of shareholders at the upcoming Annual General Meeting of the Company in November 2025.

The relevant Appendix 3Bs will be released in due course.

Executive Director David Low commented:

"We are pleased with the success of the Placement and welcome to its share register, a resource fund which focuses on global mining, resource and energy industries. The Placement will allow the Company to undertake a drilling program to test the gold anomaly at Area 1 of the Challenger West project, approximately 40km west of the Challenger Gold Mine. The Placement will also allow the Company to drill the gravity anomaly at the Yogi target for IOCG or REE prospect. The Company is currently engaging with drillers in order for drilling to be undertaken before summer.

We are extremely excited for the next 6 months and looking forward to delivering good news to shareholders."

This announcement has been approved for release by the Board of Taiton.



TAITON RESOURCES
LIMITED

ASX: T88

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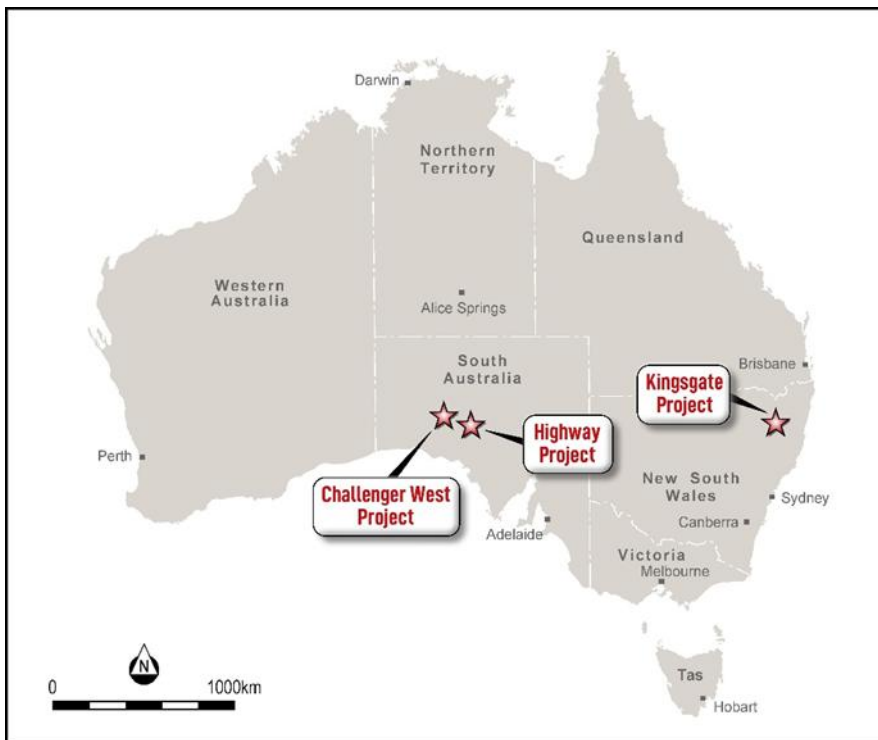
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About Taiton Resources Limited

Taiton Resources Limited (ASX: T88) is an early-stage mineral exploration and development company with a portfolio of projects across South Australia and New South Wales comprising the following:

- a) **Highway Project** – total tenement land holding of 2,930 sq km, located in South Australia;
- b) **Challenger West Project** – total tenement land holding of 1,858 sq km located in South Australia ; and
- c) **Kingsgate High Purity Quartz Project** – total tenement land holding of 604.1 sq km, located in New South Wales.



Taiton Resources Limited (ASX: T88) project locations.

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