



2 October 2025

# Acquisition of High-Grade Shafter Silver Project in Texas with \$150M Infrastructure

Mexican-Style Silver within Texas, the US's most favourable tax jurisdiction

## Highlights:

- Binding agreement to acquire 100% of the Shafter Silver Project, located in Presidio County, Texas, USA – just over the border from Mexico and considered a northern extension of the eastern Sierra Madre Belt.
- Mine and processing facility with an estimated \$150m in existing mine and processing infrastructure.
- Foreign Mineral Resource Estimate (NI 43-101, 2015)
  - Measured: 90,700 tonnes at 299g/t Ag for 888,000 oz Ag
  - Indicated: 1,007,000 tonnes at 314g/t Ag for 10,171,000 oz Ag
  - Inferred: 789,000 tonnes at 256g/t Ag for 6,511,000 oz Ag
  - Total: 1,887,000 tonnes at 289g/t for 17,570,000 oz Ag

Cautionary Statement: The Mineral Resource Estimate at the Shafter Silver Project is a foreign estimate prepared in accordance with Canadian National Instrument 43-101. The competent person has not done sufficient work to classify the foreign estimate as a Mineral Resource in accordance with the JORC Code 2012, and it is uncertain whether further evaluation and exploration will result in an estimate reportable under the JORC Code 2012.
- Historical Metallurgical test work silver recoveries of ~85.4%.
- Significant exploration upside surrounding the Foreign Mineral Resource Estimate and regional targets.
- Significant historical production of 35.15 Moz Ag at 521 g/t Ag (1883–1942), plus 134,557 oz Ag produced in 2012–2013
- The transaction will be funded by a A\$30m two tranche placement, which was strongly supported by leading offshore and domestic institutions. Canaccord Genuity acted as Lead Manager to the Placement.
- James Bay Minerals to be renamed Black Bear Minerals under the new ASX Code: BKB

James Bay Minerals (ASX: JBY) (“James Bay Minerals” or “the Company”) is pleased to announce that it has agreed to acquire the partially permitted, high-grade Shafter Silver Project (“Project”) located in the Presidio County, Texas, USA (“Acquisition”). Positioned just across from the Mexican border, Shafter is

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considered an eastern extension of the prolific Sierra Madre Belt, offering significant strategic and geological upside.

### James Bay Executive Chairman, Matthew Hayes, commented:

*"The Shafter Silver Project represents a rare opportunity to acquire a partially permitted, high-grade silver asset with substantial infrastructure and a rich production history in a premier North American mining jurisdiction. With historic production grades comparable to world-class Mexican silver mines, this 'Mexican-style silver on American soil' acquisition compliments James Bay Minerals' high grade Independence Gold project in Nevada."*

### Shafter Silver Project Overview

The Shafter Project is located in Presidio County, Texas, near the town of Marfa. The Project is situated within a basin carbonate sequence that extends 1,600km from northern Mexico through southwest Texas, and lies in an extension of Mexico's Eastern Sierra Madre Belt which is home to Penasquito, the world's fifth largest silver-producing mine, operated by Newmont<sup>1</sup> (Figure 1).

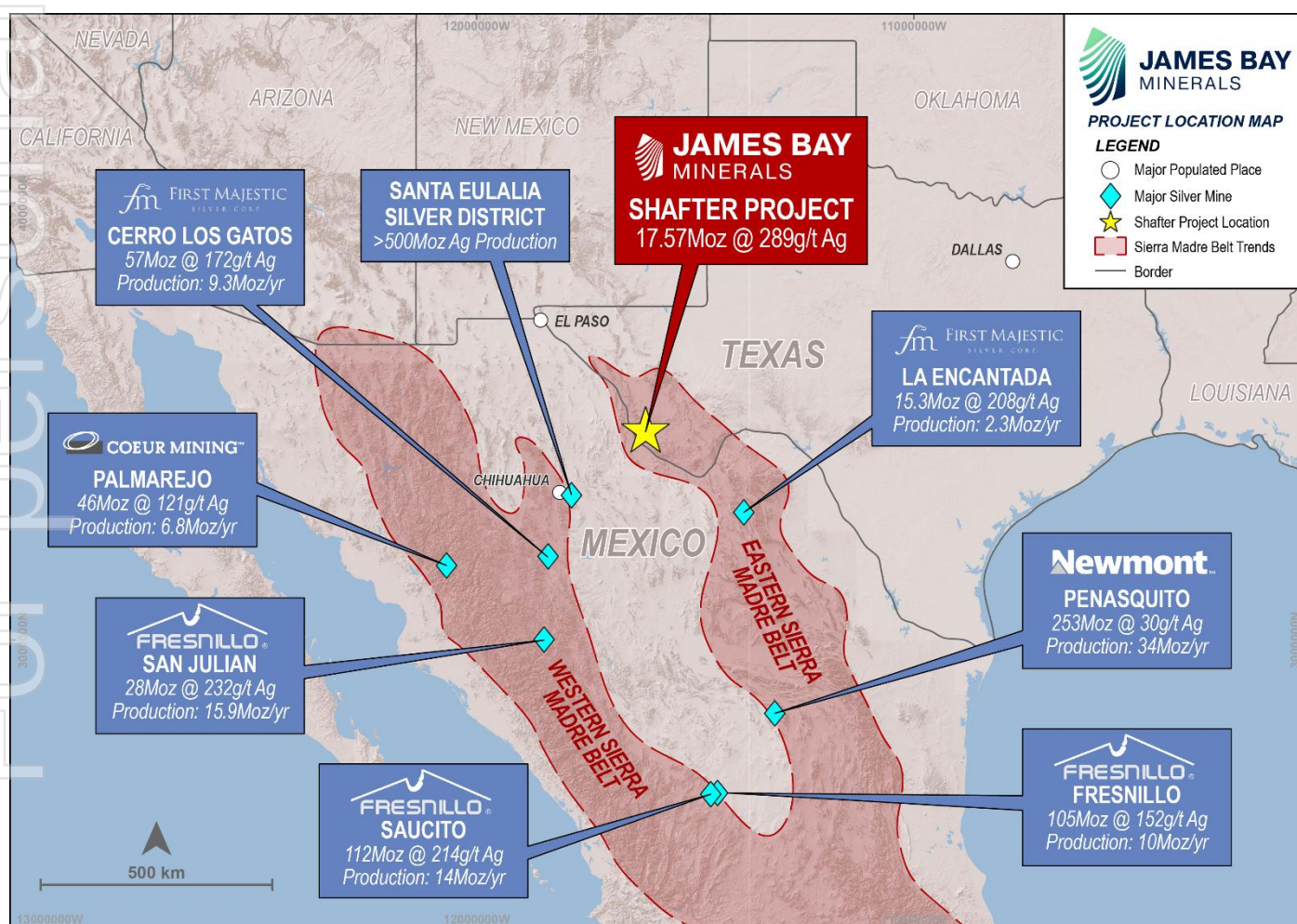


Figure 1: Location of Shafter Project in relation to major silver mines of the Sierra Madre Belt<sup>2</sup>.

<sup>1</sup> Details related to global ranking of the Penasquito Mine can be found at: <https://operations.newmont.com/latin-america/penasquito-mexico/>; and <https://www.newmont.com/investors/news-release/news-details/2024/Newmont-Reports-Fourth-Quarter-and-Full-Year-2023-Results-Provides-2024-Outlook-for-Integrated-Company/default.aspx>

<sup>2</sup> Links to source documentation for the highlighted deposits are outlined in JORC Table 1, Section 2 - Balanced Reporting

Marfa, 64km north of the Project, with a population of approximately 1,800, serves as a local administrative hub and is known for its focus on arts and culture, ranching, and tourism. Presidio, 32km south with a population around 4,100, plays an important role as an administrative centre for US Border Patrol operations, as well as supporting agriculture, ranching, tourism, and transportation.

The mineralised zone at Shafter spans approximately 4 kilometres of strike from west to east, and gently dipping eastward (Figure 2). The western portion outcrops at surface and was historically worked as the Presidio Mine, which operated from 1883 until its closure in 1942 due to declining silver prices and wartime legislation. During that period, the mine produced approximately 2.3 million tons of ore containing 35.2 million ounces of silver, averaging 521 g/t Ag. The historic Presidio Mine workings include 160km of underground drifts, declines, adits, and stopes, along with four production shafts.

Aurcana Silver Corporation (formerly listed on the TSX-V) acquired the Project in 2008 (through its subsidiaries Rio Grande Mining Company and Shafter Properties Inc.), conducting additional drilling and resource classification work prior to building new processing facilities. Aurcana commenced production in 2012 and operated until December 2013, when operations ceased due to a significant drop in the silver price to US\$18.19 oz Ag. Aurcana produced 134,557oz Ag in 2012–2013 primarily from a starter open pit and limited cutbacks on Presidio Mine workings.

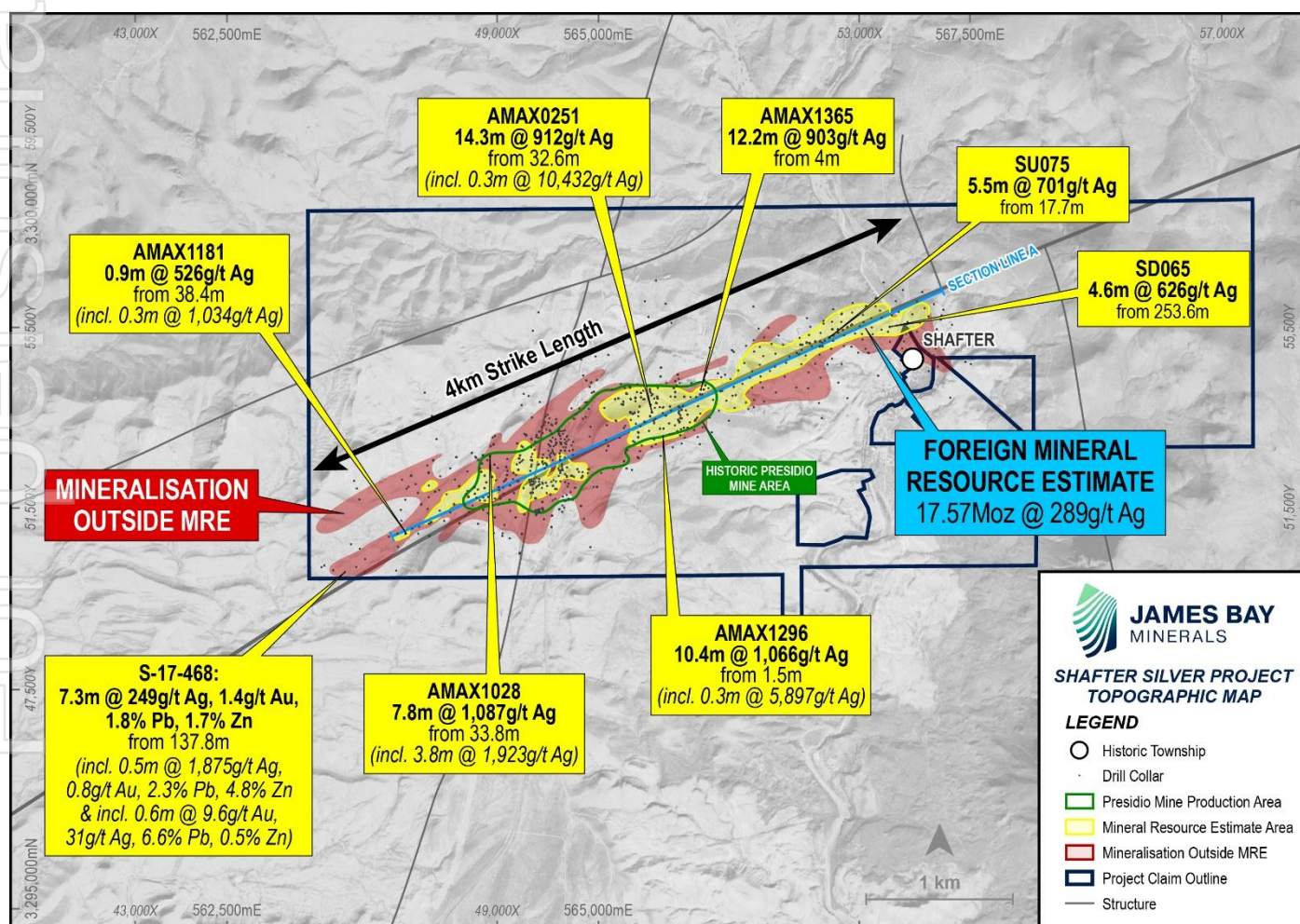


Figure 2: Shafter Project showing mineralisation outline, historic Presidio Mine and drill collars, Section Line A within Figure 9.

## Infrastructure

In 2012, a mill, refinery, warehousing, and administrative facilities were constructed. The warehouse complex covers 24,000 square feet and includes key infrastructure, such as a maintenance shop, dry storage, assay laboratory, administration offices, mill process units, mill offices, and a Merrill-Crowe plant and refinery.

### Site Buildings

- 2,230m<sup>2</sup> warehouse complex, which houses the maintenance and truck shop (557m<sup>2</sup>), the warehouse (1,115m<sup>2</sup>), and the assay laboratory (557m<sup>2</sup>)
- 981m<sup>2</sup> administrative building, which house the offices, first aid and training room, as well as a data room to compile operations records
- 1,370m<sup>2</sup> mill process unit
- 250m<sup>2</sup> Merrill-Crowe recovery plant and refinery
- A hoist building and two core sheds near the Gold Fields shaft in good usable condition

### Power

A regional 69 kV utility-owned power line connects to the on-site substation (as shown in figure 5) and power is distributed to various points on the property via 11 kV overhead power lines where it will be stepped down to 4,160 VAC and lower voltages as required.

### Water Rights

Full unincumbered water rights for exploration, development and any potential future operations.



*Figure 3: Shafter Processing Infrastructure.*



*Figure 4: Shafter Processing Facility Filter Press (one of two filter press')*



*Figure 5: Shafter Mine and Processing Substation.*



*Figure 6: Underground Mine Winch.*



*Figure 7: Shafter Underground Decline (left), and Core Storage Facility (right)*

## Acquisition Terms

The Company and its newly incorporated wholly owned subsidiary, JBM Texas, Inc., have entered into an asset purchase agreement with Rio Grande Mining Company and Shafter Properties Inc. (both of which are wholly owned subsidiaries of Aurcana Silver Corporation) to acquire 100% of the Shafter Silver Project ("**Asset Purchase Agreement**").

The key terms of the Asset Purchase Agreement are summarised below:

### (a) **Consideration**

The Company has agreed to provide the following consideration for the Acquisition:

- (i) (**Upfront Consideration**): US\$9,500,000 in cash payable on completion of the Acquisition ("**Completion**");
- (ii) (**Deferred Consideration**): Deferred consideration of US\$8,500,000, payable in two equal instalments of US\$4,250,000:
  - (A) the first payable no later than 12 months after the date of the Asset Purchase Agreement; and
  - (B) the second payable no later than 24 months after the date of the Asset Purchase Agreement.

At the Company's election, subject to shareholder approval at the time of making such election and the Floor Price described below, the Deferred Consideration may be satisfied by the issue of Shares ("**Deferred Consideration Shares**"). The number of Deferred Consideration Shares is to be determined based on a deemed issue price equal to the 20-day volume weighted average price ("**VWAP**") of the Company's Shares as at the date of the relevant notice of general meeting. The deemed issue price of the Deferred Consideration Shares is subject to a floor price of \$0.70 per Share ("**Floor Price**"). The Deferred Consideration must be satisfied in cash if the VWAP is below the Floor Price or if Shareholders do not approve the issue.

### (b) **Royalty**: A 2.0% Net Smelter Return (NSR) royalty on all metals.

### (c) **Conditions Precedent**: Completion is subject to the satisfaction or waiver of various conditions precedent, including:

- (i) completion of a capital raising of no less than A\$15 million (to be satisfied by the Placement);
- (ii) any necessary Shareholder approvals, including the Company obtaining Shareholder approval under Listing Rule 7.1 to issue the Tranche 2 Placement Shares (defined below); and
- (iii) the release of all encumbrances (other than certain permitted encumbrances) over, or otherwise affecting, the Project.

The Asset Purchase Agreement may be terminated by either party in the event that Completion has not occurred by 30 November 2025.

The Asset Purchase Agreement otherwise contains terms and conditions considered standard for an agreement of this nature.

## Equity Raising

The Company has received firm commitments from sophisticated and professional investors for a two-tranche placement to raise \$30m (before costs) through the issue of 46,153,847 Shares at an issue price of \$0.65 (“**Placement**”). The Placement was strongly supported by leading offshore and domestic institutions.

Tranche 1 of the Placement will comprise the issue 12,379,230 Shares (“**Tranche 1 Placement Shares**”) to raise \$8.05 million (before costs).

It is expected that the Tranche 1 Placement Shares will be issued on or around 9 October 2025 using the Company’s available placement capacity under Listing Rules 7.1 (9,554,230 Shares) and 7.1A (2,825,000 Shares). Refer to the Company’s Appendix 3B lodged today, 2 October 2025, for further details.

Tranche 2 of the Placement will seek to raise a further \$21.95 million (before costs) through the issue of 33,774,617 Shares (“**Tranche 2 Placement Shares**”) subject to shareholder approval at an upcoming general meeting (further details in respect of which will be released shortly) (“**General Meeting**”).

The Placement issue price of \$0.65 per Share represents a 15.6% discount to the last traded price of \$0.77 on 29 September 2025, and a 6.1% discount to the 15-day the volume weighted average price (“VWAP”) of \$0.692. New Shares to be issued under the Placement will rank equally with the Company’s existing fully paid ordinary shares.

## Source and Use of Funds

| Cash in Bank                                                            | AUD (\$)            |
|-------------------------------------------------------------------------|---------------------|
| Cash in Bank 30 June 2025                                               | \$4,450,000         |
| Tranche 1 - Proceeds of Placement                                       | \$8,046,499         |
| Tranche 2 - Proceeds of Placement                                       | \$21,953,501        |
| <b>Total Cash in Bank Post Tranche 2 Settlement</b>                     | <b>\$34,450,000</b> |
| Use of Funds                                                            |                     |
| Shafter Acquisition - Cash Consideration (USD \$9,500,000) <sup>3</sup> | \$14,630,000        |
| Exploration & development:                                              |                     |
| <i>Canadian Projects</i>                                                | \$850,000           |
| <i>Independence Project</i>                                             | \$3,600,000         |
| <i>Shafter Silver Project</i>                                           | \$6,200,000         |
| Working Capital                                                         | \$6,823,500         |
| Cost of Offer and Shafter Acquisition Due Diligence                     | \$2,346,500         |
| <b>Total</b>                                                            | <b>\$34,450,000</b> |

<sup>3</sup> Exchange Rate utilised 1 USD = 1.54 AUD

## Effect on Capital Structure

The capital structure of the Company on completion of the Acquisition will be as follows:

| Capital Structure                           | Shares             | Performance Rights |
|---------------------------------------------|--------------------|--------------------|
| Existing securities                         | 99,128,270         | 16,880,000         |
| Tranche 1 Placement Shares                  | 12,379,230         | -                  |
| Tranche 2 Placement Shares                  | 33,774,617         | -                  |
| CEO Appointment (as detailed in Appendix 1) | 300,000            | 3,000,000          |
| <b>Total</b>                                | <b>145,582,117</b> | <b>19,880,000</b>  |

## Advisers

Canaccord Genuity (Australia) Limited (Lead Manager) acted as Lead Manager to the Placement.

Legal advice has been provided by Hamilton Locke in Australia and Womble Bond Dickinson in the United States.

## Board and Management Appointments

The Company has appointed Dennis Lindgren, outgoing Director of Strategy & Business Development / Sustainability Growth & Transformation of Alcoa, to be employed full time as Chief Executive Officer (CEO) to lead the next stage of growth commencing on 20 October 2025, with a focus on capitalising on the strong macroeconomic outlook for precious metals in the United States and the increasing alignment of U.S. government policy towards securing domestic supplies of critical and strategic minerals. Dennis' appointment will ensure the Company is well positioned to leverage potential federal and state support for domestic silver production and associated critical mineral development.

The key terms of Mr Lindgren's appointment as CEO are summarised below:

- Position: Chief Executive Officer
- Commencement date: 20 October 2025
- Term: No fixed term
- Remuneration: \$280,000 per annum (exclusive of superannuation)
- Incentives: As detailed in Appendix 1 (subject to shareholder approval)
- Termination and notice period: 3 months

Effective immediately, Andrew Dornan will step down from his position as Executive Chairman and transition into the role of Corporate Consultant. Mr Dornan has been instrumental in identifying and securing the acquisition of the Shafter Silver Project and will continue to provide strategic guidance and high-level corporate engagement, particularly in relation to U.S. government and industry relationships.

Matthew Hayes will assume the role of Executive Chairman, bringing significant corporate leadership, capital markets expertise, and resource sector experience. The leadership transition, coupled with the forthcoming appointment of Dennis Lindgren as CEO, is designed to accelerate Shafter's development pathway while positioning the Company to benefit from favourable U.S. market dynamics and policy settings.

Subject to shareholder approval, Matthew Hayes and Andrew Dornan, have agreed to subscribe for \$500,000 in the Placement, respectively.

### Indicative Timetable

| Event                                                                     | Timing / Date (2025)  |
|---------------------------------------------------------------------------|-----------------------|
| Trading Halt                                                              | Tuesday, 30 September |
| Announcement of Acquisition and the Placement and Trading Halt lifted     | Thursday, 2 October   |
| Settlement of Tranche 1 Placement Shares                                  | Wednesday, 8 October  |
| Issue of Tranche 1 Placement Shares                                       | Thursday, 9 October   |
| General Meeting to approve Tranche 2 Placement Shares and the Acquisition | Early-Mid November    |
| Issue of Tranche 2 Placement Shares                                       | Early-Mid November    |
| Anticipated date for completion of the Acquisition                        | Early-Mid November    |

### Geology and Mineralisation

The geology within southwest Texas comprises a sequence of Jurassic-Cretaceous sedimentary basin rocks overlain by older Paleozoic basement. The sedimentary carbonate sequence extends over 1,600km from northern Mexico, through southwestern Texas, to southeastern Arizona, and were thrust faulted and folded during the Laramide orogeny. Silver-lead-zinc deposits, including the Shafter deposit, occur across the strike of the carbonate sequences, though little attention has been historically focused outside Mexico.

The Shafter mining district is located on the south flank of the Chinati Mountains, adjacent to a Tertiary age volcanic caldera. Outcrops in the district are predominantly Permian and Cretaceous limestone, dolomite, siltstone, and sandstone, that were uplifted during the Cretaceous-Tertiary Laramide orogeny and were later cut by Tertiary intrusions.

The mineralised zones in the Shafter district occur mainly as replacement bodies along bedding planes in the upper Permian limestone, directly below the unconformable contact with the base of the Cretaceous sequence. Mineralised zones, termed 'mantos', are generally parallel to bedding and dip gently southeast. Manto thickness is generally 2.5 – 4.5m, increasing where near-vertical 'feeder' structures dissect.

The global Shafter mineralised zone is up to 450m wide in a north-south direction and extends at least 4km on a northeast trend. Silver is present predominately as oxidized acanthite in aggregates of quartz, calcite, and goethite, with lesser dolomite, hemimorphite, willemite, anglesite, galena, smithsonite, and sphalerite.

The Shafter Mineralisation broadly follows the trend of the MacDaniel Fault, which is thought to be a major feeder structure for mineralisation. Recent work by Gold Fields and Aurcana focussed on defining mineralisation along strike to the northeast of the historic Presidio Mine, defining a 1.8km mineralised zone termed the 'Shafter Extension'.

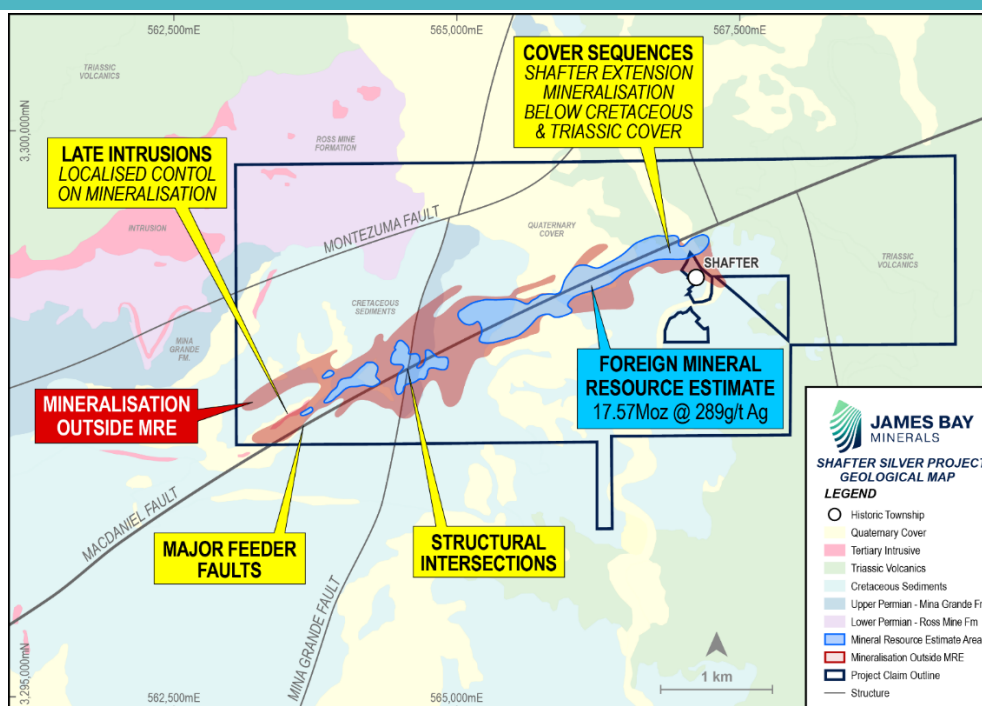


Figure 8: Geological Map of the Shafter Project, showing key structures and intrusive units in relation to the Shafter Deposit.

## Foreign Mineral Resource Estimates

In December 2015, Mine Development Associates completed an NI 43-101 compliant technical report for the Shafter Project on behalf of Aurcana Silver Corporation. The following global Foreign Mineral Resource Estimate (MRE) has been converted from imperial to metric units for clarity, based on the 2015 report (**Error! Reference source not found.**).

| Classification | Cut-Off (Ag g/t) | Tonnes (Mt) | Grade (Ag g/t) | Ag Ounces (Moz) |
|----------------|------------------|-------------|----------------|-----------------|
| Measured       | 137              | 0.09        | 299            | 0.89            |
| Indicated      | 137              | 1.01        | 314            | 10.17           |
| Inferred       | 137              | 0.79        | 256            | 6.51            |
| <b>Total</b>   | <b>137</b>       | <b>1.89</b> | <b>289</b>     | <b>17.57</b>    |

Table 1: Shafter NI 43-101 Resource Estimate (2015)<sup>4</sup>

The 2015 estimate is the latest Foreign Mineral Resource Estimate reported for the Project. Foreign MREs for the Project have historically reported only silver mineralisation. As part of the Company's maiden JORC 2012 MRE, James Bay Minerals intends to incorporate all economically significant elements identified within the deposit, providing a more comprehensive understanding of the Project's full value potential.

<sup>4</sup> The Mineral Resource Estimate at the Shafter Silver Project is a foreign estimate prepared in accordance with Canadian National Instrument 43-101. A competent person has not done sufficient work to classify the foreign estimate as a Mineral Resource in accordance with the JORC Code 2012, and it is uncertain whether further evaluation and exploration will result in an estimate reportable under the JORC Code 2012.

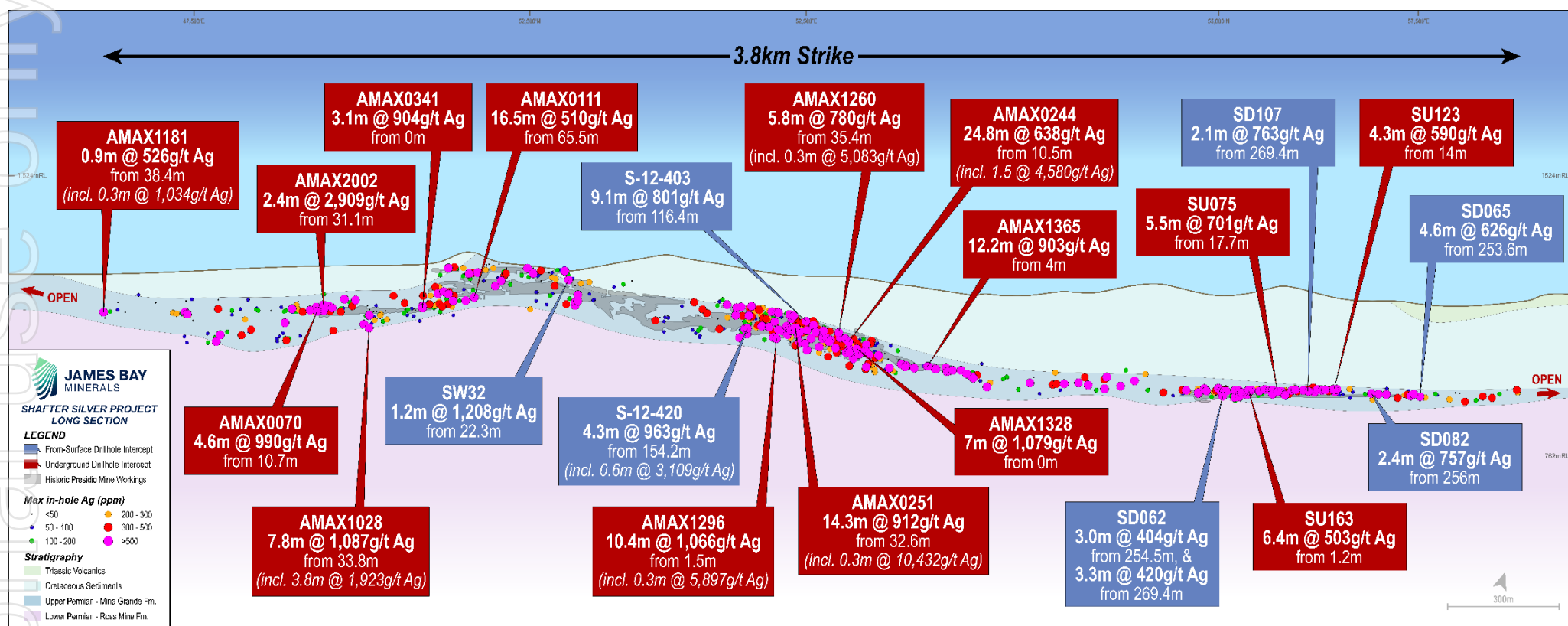


Figure 9: Long Section through Shafter Deposit showing maximum in-hole Ag. Red callouts represent underground drillhole intercepts, whilst blue callouts represent from-surface vertical drillhole intercepts.

The 2015 Foreign Mineral Resource Estimate of the Shafter Project largely excludes mineralisation of the historic Presidio Mine area (Figure 2). The 2015 block-diluted Foreign MRE was prepared for mine-restart planning under tight constraints, including removal of any block intersecting  $\geq 5\%$  underground workings, a 4.0oz/t (137g/t) Ag cut-off and a US\$18.50/oz silver price, focusing on material that suited the existing infrastructure.

## Next Steps

Following a comprehensive review of historical data at the Project, the Company is of the view that significant upside exists outside of the defined mineralised footprint of the Shafter Extension and Presidio Mine Area.

In the next 12-24 months, the Company intends to undertake a staged exploration and development program with a focus on delivering a maiden JORC Mineral Resource Estimate by increasing confidence levels through infill drilling, as well as testing regional targets through exploration drilling in areas surrounding the existing defined limits of the Shafter foreign MRE.

The Company will commence exploration in November 2025, including surface mapping and geochemical sampling to delineate targets for drill testing in late 2025. Initial exploration at the Project will focus on three key areas: northeast extensions to Shafter mineralisation, southwest extensions to the Presidio Mine, and from-surface, shallow drilling to determine open pit potential at a lower grade cut off, building on work by Aurcana (Figure 10).

James Bay Minerals will follow up on significant results outside of all Foreign MREs, such as Aurcana's significant silver-gold-lead intercept located 1km southwest of the historic Presidio Mine workings:

S-17-468:     **7.3m @ 249g/t Ag, 1.4g/t Au**, 1.8% Pb, 1.7% Zn from 137.8m, including  
                   **0.5m @ 1,875g/t Ag**, 0.8g/t Au, 2.3% Pb, 4.8% Zn, and including  
                   **0.6m @ 9.6g/t Au**, 31g/t Ag, 6.6% Pb, 0.5% Zn

Previous exploration at the Shafter Project primarily focussed on silver mineralisation, with little attention paid to other commodities. However, historical drill hole assay data, including exploration holes by Aurcana, show significant gold, zinc, and lead mineralisation associated with high-grade silver. The Company will commence a re-analysis program of historic drill core to delineate mineralised trends of all significant commodities at the Project, with a view of incorporating results into a maiden JORC Mineral Resource Estimate.

The historic Presidio Mine that operated until 1942 produced hand-sorted ore at an average grade of 521g/t Ag. James Bay Minerals will commence a detailed survey of underground workings to build on current available data, including systematic sampling of drives, and complete follow-up drilling in order to quantify remaining mineralisation in the footprint of the historic Presidio Mine.

Alongside exploration activities, additional tests and measurements to refine bulk density and metallurgical factors will be undertaken, as well as maintaining required permits and undertaking a full dilapidation assessment to feed into future feasibility studies.

Subject to the outcomes of the activities described above, the Company plans to proceed through the standard development pathway to production, including but not limited to undertaking technical studies, beginning with a scoping study and then advancing to feasibility studies. The ability to bring the Shafter Project back into a production will be contingent on the outcome of the work listed above, as well as various other factors and prevailing market dynamics.

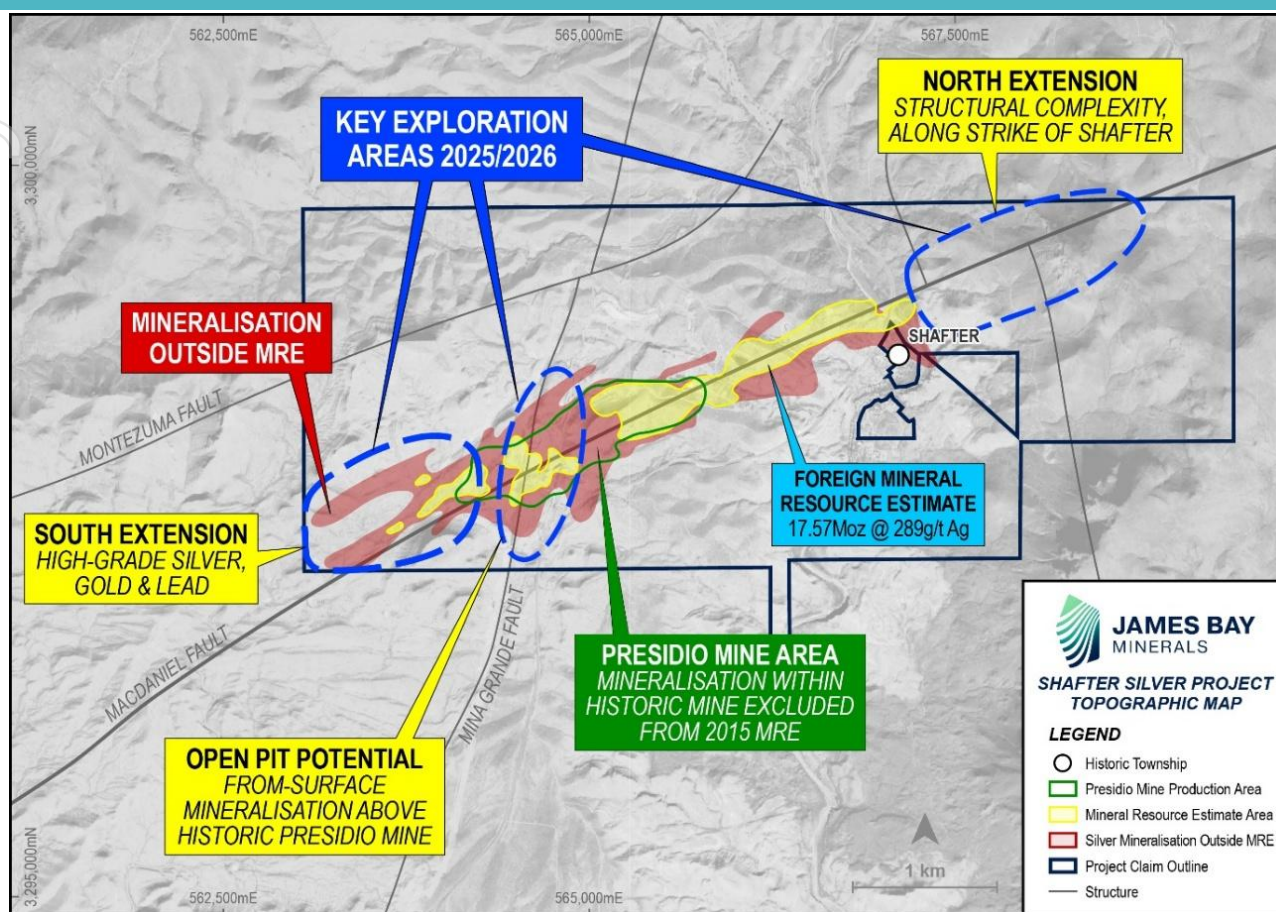


Figure 10: Exploration Targets for the Shafter Project.

### Indicative Timetable

|                                                 | Q4 2025 | Q1 2026 | Q2 2026 | Q3 2026 | Q4 2026 |
|-------------------------------------------------|---------|---------|---------|---------|---------|
| Extensional Drilling                            |         |         |         |         |         |
| Infill Drill                                    |         |         |         |         |         |
| Mineral Resource Modelling                      |         |         |         |         |         |
| Historical Mine Survey                          |         |         |         |         |         |
| Metallurgical Testwork                          |         |         |         |         |         |
| Bulk Density Testwork                           |         |         |         |         |         |
| Dilapidation Study<br>Processing Infrastructure |         |         |         |         |         |
| Development Studies                             |         |         |         |         |         |

## Background on James Bay Minerals

### *Independence Gold Project – Nevada.*

#### Project Overview

The Independence Project consists of 80 unpatented mining claims and 84 unpatented mill sites, situated in Lander County, Nevada, and spans approximately 1,861 acres of Bureau of Land Management (BLM) administered lands. It is adjacent to the Nevada Gold Mine's Phoenix Project and about 16km south of Battle Mountain. In addition, the Project encompasses Section 17, 470 acres of private fee surface land in the Battle Mountain Mining District where the company holds the exclusive water rights and where it will locate any future production water wells.

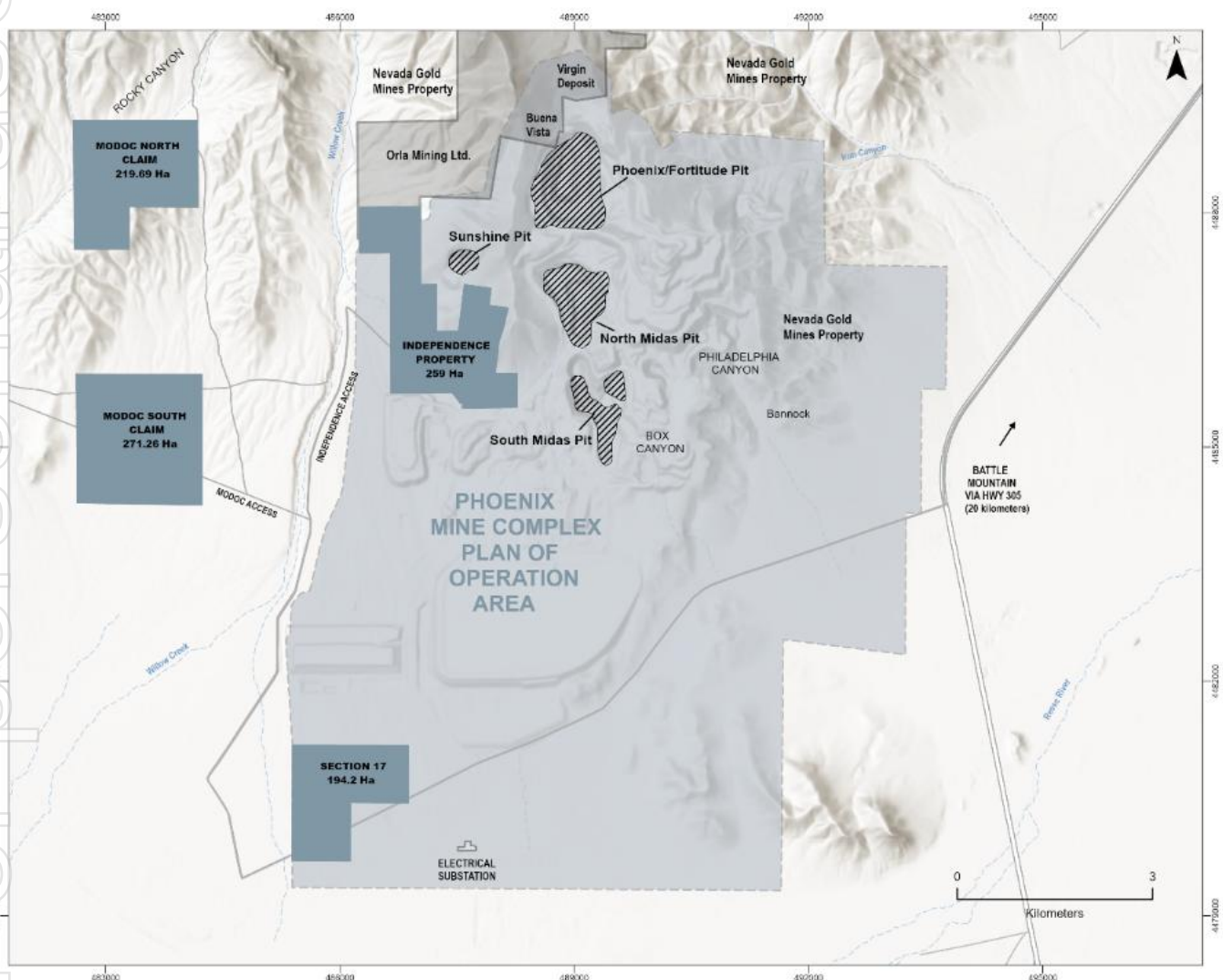


Figure 11: Independence Property overlaid with active Nevada Gold Mines (Newmont-Barrick JV) Phoenix Mine Complex, Plan of Operations.

#### Nevada – Tier 1 Jurisdiction

Nevada is widely regarded as one of the premier mining jurisdictions in the world, known for its rich mineral resources and supportive regulatory environment. Nevada consistently ranks within the top Fraser Institute best mining jurisdictions. Key features include:

1. **Rich Mineral Deposits:** Nevada is a leading producer of gold and silver, with numerous active mines and significant exploration potential.
2. **Stable Regulatory Framework:** The state offers a predictable and transparent regulatory process, which fosters investor confidence and encourages mining activities.
3. **Infrastructure:** Well-developed infrastructure, including roads, power, and water supply, supports mining operations and logistics.
4. **Skilled Workforce:** A robust labour market with experienced professionals in the mining sector enhances operational efficiency.
5. **Proximity to Markets:** Its location in the western United States provides easy access to major markets and transportation networks.
6. **Pro-mining Policies:** State policies generally favour mining development, with efforts to streamline permitting and reduce bureaucratic hurdles.

These factors collectively make Nevada a highly attractive destination for mining investment and exploration.

**The Project contains a JORC 2012 Mineral Resource as outlined below:**

Table 2: Independence Project JORC Mineral Resource Estimate<sup>1</sup>

| Description                            | Tonnes     | Gold (Au) g/t | Gold (Au) g/t Equivalent | Gold (Au) Oz | Gold (Au) Equivalent Oz |
|----------------------------------------|------------|---------------|--------------------------|--------------|-------------------------|
| <b>Skarn – Mineral Resource</b>        |            |               |                          |              |                         |
| Inferred                               | 4,592,370  | 6.67          | -                        | 984,412      | -                       |
| <b>Near-Surface – Mineral Resource</b> |            |               |                          |              |                         |
| Indicated                              | 23,176,458 | 0.40          | 0.43                     | 294,395      | 321,584                 |
| Inferred                               | 8,716,172  | 0.32          | 0.35                     | 90,702       | 98,015                  |

References to metal equivalents is a function of metal prices, the Gold Equivalent is based on a Gold Price of US\$2,412.50/oz and Silver Price of US\$28.40/oz, and metal recoveries for both gold and silver. The recovery of gold is stated as 79% in the oxide, 50% in transitional and 22% in fresh (AU Recovery). Silver averages 27% across all material. Resultantly, the AuEq calculation is  $= g \text{ Au/t} + (g \text{ Ag/t} \times (28.4 \times 0.27) / (2,412.5 \times \text{Au Recovery}))$ . The Company believes that all metals included in the metal equivalent calculation have a reasonable potential to be recovered and sold.

### Quebec Lithium Assets

James Bay has 100% interest in one of the largest lithium exploration portfolios in the James Bay region, covering an area of 41,572Ha (416km<sup>2</sup>). The Joule, Aero, Aqua and La Grande East Properties are located in the La Grande sub-province along-trend from the Shaakichiuwaanaan deposit, where Patriot Battery Metals (ASX: PMT) reported an updated Indicated and Inferred Mineral Resource Estimate<sup>2</sup> and completed a Preliminary Economic Assessment outlining the potential for a competitive and globally significant high-grade lithium project targeting production of up to ~800ktpa spodumene concentrate<sup>3</sup>.

<sup>1</sup> For previously released JORC Mineral Resource Estimate refer to the Company's ASX Announcement dated 5 March 2025.

<sup>2</sup> See PMT ASX Announcement dated 8 August 2024

<sup>3</sup> See PMT ASX Announcement dated 22 August 2024

This announcement is authorised for release by the Board of Directors of James Bay Minerals Ltd.

**ENDS**

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**Forward-looking statements**

*This announcement may contain certain forward-looking statements, guidance, forecasts, estimates or projections in relation to future matters (Forward Statements) that involve risks and uncertainties, and which are provided as a general guide only. Forward Statements can generally be identified by the use of forward-looking words such as "anticipate", "estimate", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions and include, but are not limited to, indications of, or guidance or outlook on, future earnings or financial position or performance of the Company. The Company can give no assurance that these expectations will prove to be correct. You are cautioned not to place undue reliance on any forward-looking statements. None of the Company, its directors, employees, agents or advisers represent or warrant that such Forward Statements will be achieved or prove to be correct or gives any warranty, express or implied, as to the accuracy, completeness, likelihood of achievement or reasonableness of any Forward Statement contained in this announcement. Actual results may differ materially from those anticipated in these forward-looking statements due to many important factors, risks and uncertainties. The Company does not undertake any obligation to release publicly any revisions to any "forward- looking statement" to reflect events or circumstances after the date of this announcement, except as may be required under applicable laws.*

**Competent Person Statement**

*The Exploration Results reported in this announcement in respect of the Shafter Silver Project are based on, and fairly represent, information and supporting documentation reviewed, and approved by Mr Brodie Box, MAIG. Mr Box is a consultant geologist at Cadre Geology and Mining and has adequate professional experience with the exploration and geology of the style of mineralisation and types of deposits under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Box consents to the form and context in which the Exploration Results are presented in this announcement.*

*The information in this announcement reported under Listing Rules 5.12.2 to 5.12.7 that relates to Foreign Resource Estimates is based on information compiled by Mr Brodie Box. Mr Box confirms that this information is an accurate representation of the available data and studies for the projects. Mr Box consents to the form and context in which this information is presented.*

*The information in this announcement that relates to previously reported Exploration Results and Mineral Resource Estimates for the Independence Gold Project is extracted from the Company's ASX announcement dated 5 March 2025 (**Original Announcement**). The Company confirms that it is not aware of any new information or data that materially affects the information contained in the Original Announcements and, in respect of the Mineral Resource estimates, the Company confirms that all material assumptions and technical parameters underpinning the Mineral Resource estimates continue to apply and have not materially changed.*

## APPENDIX 1 – CEO - DENNIS LINDGREN - SIGN ON SHARES AND PERFORMANCE RIGHTS

Subject to shareholder approval, the Company has agreed to issue the following incentives under the Company's Employee Securities Incentive Plan.

300,000 Ordinary Shares as a sign on shares; and

| Tranche   | Number of Performance Rights | Vesting Conditions                                                                                                                                                                                                                                                                                                                                            | Expiry Date                |
|-----------|------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|
| Tranche 1 | 500,000                      | Subject to ongoing employment or engagement with the Company, both of the following:<br>(a) 12 months of continuous services as an Executive; and<br>(b) the Company announcing completion of a drill program of not less than 5,000 meters                                                                                                                   | 5 years from date of issue |
| Tranche 2 | 500,000                      | Subject to ongoing employment or engagement with the Company, the Company announcing a maiden JORC 2012 mineral resource at its Shafter project, minimum size of 3mt @ 250gt Au (classification inferred or better)                                                                                                                                           | 5 years from date of issue |
| Tranche 3 | 500,000                      | Subject to ongoing employment or engagement with the Company, the market capitalisation of the Company, being the total number of fully paid ordinary shares on issue multiplied by the closing price of the Company's shares on the ASX ( <b>Market Capitalisation</b> ), over a period of 20 consecutive trading days being equal or greater than AUD\$125m | 5 years from date of issue |
| Tranche 4 | 500,000                      | Subject to ongoing employment or engagement with the Company, the Market Capitalisation of the Company over a period of 20 consecutive trading days being equal or greater than AUD\$150m                                                                                                                                                                     | 5 years from date of issue |
| Tranche 5 | 500,000                      | Subject to ongoing employment or engagement with the Company, the Market Capitalisation of the Company over a period of 20 consecutive trading days being equal or greater than AUD\$175m                                                                                                                                                                     | 5 years from date of issue |
| Tranche 6 | 500,000                      | Subject to ongoing employment or engagement with the Company, the Market Capitalisation of the Company over a period of 20 consecutive trading days being equal or greater than AUD\$200m                                                                                                                                                                     | 5 years from date of issue |

## ADDITIONAL TECHNICAL INFORMATION RELATING TO FOREIGN ESTIMATES

### ASX Listing Rule 5.12

#### Shafter Project – Foreign Resource Estimate as at December 2015

The Shafter Project Mineral Resources are classified as a Foreign Mineral Resource Estimate as defined in Chapter 19 of the ASX Listing Rules. Additional information is detailed within the table below.

| Listing Rule | ASX Explanation                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 5.12.1       | The source and date of the foreign estimates                                                                                                                                                    | <p>The source of the 2015 foreign estimate is the Shafter Silver Project NI 43-101 Technical report and Mineral Resource estimate effective 11 December 2015.</p> <p>This document can be found at:<br/> <a href="https://www.sedarplus.ca/csa-party/records/document.html?id=98d87ede49738c95a7850a5c0d0951eeb6c28d023b7779aa85f7b1b52a645b24">https://www.sedarplus.ca/csa-party/records/document.html?id=98d87ede49738c95a7850a5c0d0951eeb6c28d023b7779aa85f7b1b52a645b24</a></p> |
| 5.12.2       | Whether the foreign estimates use categories of mineralisation other than those defined in Appendix 5A (JORC Code) and if so, an explanation of the differences                                 | <p>The 2015 foreign resource estimate for the Shafter Silver Project has been prepared in accordance with the Canadian National Instrument 43-101 (<b>NI 43-101</b>), and CIM Definition Standards, 2014.</p> <p>The foreign resource estimates contain categories of NI 43-101 'Measured', 'Indicated' and 'Inferred', that are consistent with the terminology of the 'Measured', 'Indicated' and 'Inferred' under the JORC Code (2012 Edition).</p>                               |
| 5.12.3       | The relevance and materiality of the foreign estimates to the entity                                                                                                                            | <p>The foreign estimate of the Shafter Project is material to James Bay Minerals.</p> <p>James Bay Minerals considers these foreign estimates to be material to the Company given the size of the resources reported, and these existing resources form the base for James Bay Minerals future resource growth strategy.</p>                                                                                                                                                         |
| 5.12.4       | The reliability of the foreign estimates, including by reference to any data in Table 1 of Appendix 5A (JORC Code) which are relevant to understanding the reliability of the foreign estimates | <p>The 2015 foreign mineral resource estimate is considered to be reliable by James Bay Minerals for the following reasons:</p>                                                                                                                                                                                                                                                                                                                                                      |

| Listing Rule | ASX Explanation                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |           |       |             |       |        |  |    |  |         |  |             |  |       |        |       |        |       |        |      |           |    |          |     |           |  |  |             |           |     |           |    |          |  |  |      |      |  |  |  |  |    |       |           |    |           |    |          |  |  |       |  |     |           |       |           |    |       |
|--------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-------|-------------|-------|--------|--|----|--|---------|--|-------------|--|-------|--------|-------|--------|-------|--------|------|-----------|----|----------|-----|-----------|--|--|-------------|-----------|-----|-----------|----|----------|--|--|------|------|--|--|--|--|----|-------|-----------|----|-----------|----|----------|--|--|-------|--|-----|-----------|-------|-----------|----|-------|
|              |                                                                                                                                                                                                                       | <ul style="list-style-type: none"><li>• Key criteria, as defined in Table 1 of the JORC Code (2012 Edition) has been reviewed in comprehensive due diligence completed by James Bay Minerals and independent geological consultants Cadre Geology &amp; Mining.</li><li>• The procedures used in the preparation of the 2015 foreign estimate is consistent with the Canadian National Instrument 43-101 (2014) best practices.</li><li>• The foreign estimate has been prepared and reviewed by persons defined as qualified persons as defined in the Canadian NI 43-101 standard.</li><li>• The qualified persons confirm that the estimates have been prepared in accordance with Canadian NI 43-101.</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |           |       |             |       |        |  |    |  |         |  |             |  |       |        |       |        |       |        |      |           |    |          |     |           |  |  |             |           |     |           |    |          |  |  |      |      |  |  |  |  |    |       |           |    |           |    |          |  |  |       |  |     |           |       |           |    |       |
| 5.12.5       | To the extent known, a summary of the work programs on which the foreign estimates are based and a summary of the key assumptions, mining and processing parameters and methods used to prepare the foreign estimates | <p>The 2015 NI 43-101 estimate is based on the following work by prior operators. Data supplied shows compilation of 1,694 drill holes at the project during exploration and mining activities, although not all have matching assay data.</p> <table><tr><th rowspan="3">Company</th><th rowspan="3">Date</th><th colspan="4">Core</th><th colspan="2" rowspan="2">RC</th></tr><tr><th colspan="2">Surface</th><th colspan="2">Underground</th></tr><tr><th>Holes</th><th>Metres</th><th>Holes</th><th>Metres</th><th>Holes</th><th>Metres</th></tr><tr><td>Amax</td><td>1926-1940</td><td>56</td><td>6,806.79</td><td>992</td><td>47,640.85</td><td></td><td></td></tr><tr><td>Gold Fields</td><td>1977-1982</td><td>314</td><td>64,354.25</td><td>89</td><td>2,352.75</td><td></td><td></td></tr><tr><td rowspan="2">RGMC</td><td>1988</td><td></td><td></td><td></td><td></td><td>88</td><td>1,741</td></tr><tr><td>2011-2013</td><td>65</td><td>14,584.98</td><td>90</td><td>4,644.09</td><td></td><td></td></tr><tr><td>Total</td><td></td><td>435</td><td>85,746.03</td><td>1,171</td><td>54,637.69</td><td>88</td><td>1,741</td></tr></table> <ul style="list-style-type: none"><li>• Assumptions, mining and processing parameters are provided in detail in the referenced NI 43-101 report and have been summarized below for clarity.</li><li>• The stated resources are fully diluted to 10ft by 10ft by 4ft blocks and are tabulated considering a silver cut-off grade of 4.0 oz Ag/ton (137g/t Ag). About 42 percent of the total resource at the 4 oz Ag/ton cut-off is in the inferred category. The cut-off grade was selected in consideration of potential underground mining and conventional mill processing. The PEA includes inferred mineral resources and uses mining costs and a silver price relevant at the time of reporting, which require updating to reflect current market conditions.</li><li>• Assumptions made include: approvals of necessary permitting and environmental requirements will proceed without concern, and any expired permits could be re-issued.</li><li>• Metallurgical factors are based on silver recoveries from historic test work and historic mill operations. Various test work campaigns undertaken show variable recovery of silver based on variable</li></ul> | Company   | Date  | Core        |       |        |  | RC |  | Surface |  | Underground |  | Holes | Metres | Holes | Metres | Holes | Metres | Amax | 1926-1940 | 56 | 6,806.79 | 992 | 47,640.85 |  |  | Gold Fields | 1977-1982 | 314 | 64,354.25 | 89 | 2,352.75 |  |  | RGMC | 1988 |  |  |  |  | 88 | 1,741 | 2011-2013 | 65 | 14,584.98 | 90 | 4,644.09 |  |  | Total |  | 435 | 85,746.03 | 1,171 | 54,637.69 | 88 | 1,741 |
| Company      | Date                                                                                                                                                                                                                  | Core                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |           |       |             | RC    |        |  |    |  |         |  |             |  |       |        |       |        |       |        |      |           |    |          |     |           |  |  |             |           |     |           |    |          |  |  |      |      |  |  |  |  |    |       |           |    |           |    |          |  |  |       |  |     |           |       |           |    |       |
|              |                                                                                                                                                                                                                       | Surface                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |           |       | Underground |       |        |  |    |  |         |  |             |  |       |        |       |        |       |        |      |           |    |          |     |           |  |  |             |           |     |           |    |          |  |  |      |      |  |  |  |  |    |       |           |    |           |    |          |  |  |       |  |     |           |       |           |    |       |
|              |                                                                                                                                                                                                                       | Holes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Metres    | Holes | Metres      | Holes | Metres |  |    |  |         |  |             |  |       |        |       |        |       |        |      |           |    |          |     |           |  |  |             |           |     |           |    |          |  |  |      |      |  |  |  |  |    |       |           |    |           |    |          |  |  |       |  |     |           |       |           |    |       |
| Amax         | 1926-1940                                                                                                                                                                                                             | 56                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 6,806.79  | 992   | 47,640.85   |       |        |  |    |  |         |  |             |  |       |        |       |        |       |        |      |           |    |          |     |           |  |  |             |           |     |           |    |          |  |  |      |      |  |  |  |  |    |       |           |    |           |    |          |  |  |       |  |     |           |       |           |    |       |
| Gold Fields  | 1977-1982                                                                                                                                                                                                             | 314                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 64,354.25 | 89    | 2,352.75    |       |        |  |    |  |         |  |             |  |       |        |       |        |       |        |      |           |    |          |     |           |  |  |             |           |     |           |    |          |  |  |      |      |  |  |  |  |    |       |           |    |           |    |          |  |  |       |  |     |           |       |           |    |       |
| RGMC         | 1988                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |           |       |             | 88    | 1,741  |  |    |  |         |  |             |  |       |        |       |        |       |        |      |           |    |          |     |           |  |  |             |           |     |           |    |          |  |  |      |      |  |  |  |  |    |       |           |    |           |    |          |  |  |       |  |     |           |       |           |    |       |
|              | 2011-2013                                                                                                                                                                                                             | 65                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 14,584.98 | 90    | 4,644.09    |       |        |  |    |  |         |  |             |  |       |        |       |        |       |        |      |           |    |          |     |           |  |  |             |           |     |           |    |          |  |  |      |      |  |  |  |  |    |       |           |    |           |    |          |  |  |       |  |     |           |       |           |    |       |
| Total        |                                                                                                                                                                                                                       | 435                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 85,746.03 | 1,171 | 54,637.69   | 88    | 1,741  |  |    |  |         |  |             |  |       |        |       |        |       |        |      |           |    |          |     |           |  |  |             |           |     |           |    |          |  |  |      |      |  |  |  |  |    |       |           |    |           |    |          |  |  |       |  |     |           |       |           |    |       |

| Listing Rule       | ASX Explanation                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |           |                           |                         |                    |    |      |              |      |      |               |      |      |             |    |      |
|--------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------------------------|-------------------------|--------------------|----|------|--------------|------|------|---------------|------|------|-------------|----|------|
|                    |                                                                                                                                                                                   | <p>test conditions. Historic 1982 work average 75.4% recovery, 1998 tests averaged 90.2%, 2013 tests averaged 80.3% and 88.1%. During historic operations the mill ran between 75-87% recovery. The PEA uses a value of 85.4% Ag recovery.</p> <ul style="list-style-type: none"> <li>Density has been determined from core samples with 59 samples undergoing water-immersion method at KCA in 1998 and 4 composite samples determined by SGS in 2013.. SG values had 1-2% reductions to account for naturally occurring void spaces and fractures and assumed values for clay/rubble and material outside mineralisation.</li> </ul> <table border="1"> <thead> <tr> <th>Rock Type</th><th>SG (ft<sup>3</sup>/ton)</th><th>SG (g/cm<sup>3</sup>)</th></tr> </thead> <tbody> <tr> <td>Outside Ag domains</td><td>12</td><td>2.67</td></tr> <tr> <td>Low-grade Ag</td><td>12.7</td><td>2.52</td></tr> <tr> <td>High-grade Ag</td><td>13.1</td><td>2.44</td></tr> <tr> <td>Clay/rubble</td><td>14</td><td>2.29</td></tr> </tbody> </table> <ul style="list-style-type: none"> <li>Resource estimation has been undertaken on 4ft downhole composite lengths using ordinary kriging, inverse distance cubed and nearest neighbour method with resources reported using the inverse distance cubed estimation. Domains were estimated within sectional-modelled domains based on assay results and geological model. Silver was estimated into a high-grade domain (Over 171g/t Ag) and a low grade domain (27-171g/t Ag) . Top capping was applied to both domains, and historic UG production was accounted for.</li> <li>Classification of Measured, Indicated and Inferred to CIM definition standards is primarily based on estimation passes within drill /composite spacing parameters. Minimum 3 composites &lt;10m from at least 2 drillholes for Measured, minimum 2 composites &lt;23m from at least 2 drill holes, or &lt;15m from 1 drill hole for measured, the remainder is inferred. Additionally, no Amax drilling was included in Measured classifications. The estimate is reported at varying cut-off grades.</li> </ul> | Rock Type | SG (ft <sup>3</sup> /ton) | SG (g/cm <sup>3</sup> ) | Outside Ag domains | 12 | 2.67 | Low-grade Ag | 12.7 | 2.52 | High-grade Ag | 13.1 | 2.44 | Clay/rubble | 14 | 2.29 |
| Rock Type          | SG (ft <sup>3</sup> /ton)                                                                                                                                                         | SG (g/cm <sup>3</sup> )                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |           |                           |                         |                    |    |      |              |      |      |               |      |      |             |    |      |
| Outside Ag domains | 12                                                                                                                                                                                | 2.67                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |           |                           |                         |                    |    |      |              |      |      |               |      |      |             |    |      |
| Low-grade Ag       | 12.7                                                                                                                                                                              | 2.52                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |           |                           |                         |                    |    |      |              |      |      |               |      |      |             |    |      |
| High-grade Ag      | 13.1                                                                                                                                                                              | 2.44                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |           |                           |                         |                    |    |      |              |      |      |               |      |      |             |    |      |
| Clay/rubble        | 14                                                                                                                                                                                | 2.29                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |           |                           |                         |                    |    |      |              |      |      |               |      |      |             |    |      |
| 5.12.6             | Any more recent estimates or data relevant to the reported mineralisation available to the entity                                                                                 | Aurcana drilled eleven underground holes in 2013 and five exploration drill holes in 2017 which were not part of the drill hole database used at the time of the estimate.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |           |                           |                         |                    |    |      |              |      |      |               |      |      |             |    |      |
| 5.12.7             | The evaluation and/or exploration work that needs to be completed to verify the foreign estimates as mineral resources or ore reserves in accordance with Appendix 5A (JORC Code) | <p>Key activities proposed to ensure the foreign estimates comply with the JORC Code (2012 Edition) include:</p> <ul style="list-style-type: none"> <li>Detailed verification and validation of information provided by Aurcana Silver Corporation.</li> <li>The completion of additional drilling to validate historical data.</li> <li>The application of revised modifying factors and optimisations to the mineral resource.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |           |                           |                         |                    |    |      |              |      |      |               |      |      |             |    |      |

| Listing Rule | ASX Explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|--------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 5.12.8       | The proposed timing of any evaluation and/or exploration work that the entity intends to undertake and a comment on how the entity intends to fund that work                                                                                                                                                                                                                                                                                                                                                                                                                     | <ul style="list-style-type: none"> <li>• Validation of previous work is forecast to be completed in conjunction with exploration activities over a 12-24 month period.</li> <li>• All services and work required to validate and outline mineral resources to JORC Code (2012 Edition) will be funded by the capital raising completed in conjunction with this proposed acquisition.</li> </ul>                                                                                                                                                                                                                           |
| 5.12.9       | A cautionary statement proximate to, and with equal prominence as, the reported foreign estimates stating that: - The estimates are foreign estimates are not reported in accordance with the JORC Code - A competent person has not done sufficient work to classify the foreign estimates as mineral resources or ore reserves in accordance with the JORC Code; and - It is uncertain that following evaluation and/or further exploration work that the foreign estimates will be able to be reported as mineral resources or ore reserves in accordance with the JORC Code. | <ul style="list-style-type: none"> <li>• James Bay Minerals Limited cautions that mineral resources for the Shafter Project are not reported in accordance with the JORC Code (2012 Edition).</li> <li>• A Competent Person has not yet completed sufficient work to classify the resources as mineral resources that satisfy the guidelines provided in the JORC Code (2012 Edition).</li> <li>• It is uncertain that following further evaluation and additional exploration work that the foreign estimates will be able to be reported as mineral resources in accordance with the JORC Code (2012 Edition)</li> </ul> |
| 5.12.10      | A statement by a named competent person or persons that the information in the market announcement provided under rules 5.12.2 to 5.12.7 is an accurate representation of the available data and studies for the material mining project. The statement must include the information referred to in rule 5.22(b) and (c).                                                                                                                                                                                                                                                        | Please see competent persons statement with this announcement.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |

## Appendix 1 Collar table

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX0020          | UG DDH    | 54.3            | AMAX    | 1940 | 0.0     | 90.0  | 48,675                          | 52,194   | 3,756   | 564,234                             | 3,297,917 | 1,145  |
| AMAX0021          | UG DDH    | 33.8            | AMAX    | 1940 | 0.0     | 10.0  | 48,312                          | 51,737   | 3,770   | 564,124                             | 3,297,777 | 1,149  |
| AMAX0022          | UG DDH    | 12.2            | AMAX    | 1940 | 43.0    | 20.0  | 48,310                          | 51,730   | 3,766   | 564,124                             | 3,297,775 | 1,148  |
| AMAX0023          | UG DDH    | 44.5            | AMAX    | 1940 | 159.0   | 36.0  | 48,314                          | 51,722   | 3,770   | 564,125                             | 3,297,773 | 1,149  |
| AMAX0024          | UG DDH    | 38.7            | AMAX    | 1940 | 202.0   | 36.2  | 48,314                          | 51,722   | 3,770   | 564,125                             | 3,297,773 | 1,149  |
| AMAX0025          | UG DDH    | 30.5            | AMAX    | 1940 | 226.0   | 28.5  | 48,309                          | 51,729   | 3,771   | 564,123                             | 3,297,775 | 1,149  |
| AMAX0026          | UG DDH    | 34.1            | AMAX    | 1940 | 281.0   | 32.2  | 48,978                          | 51,936   | 3,770   | 564,327                             | 3,297,839 | 1,149  |
| AMAX0027          | UG DDH    | 27.4            | AMAX    | 1940 | 281.0   | 51.0  | 48,978                          | 51,936   | 3,774   | 564,327                             | 3,297,839 | 1,150  |
| AMAX0028          | UG DDH    | 23.2            | AMAX    | 1940 | 301.0   | 31.0  | 48,978                          | 51,936   | 3,771   | 564,327                             | 3,297,839 | 1,149  |
| AMAX0029          | UG DDH    | 22.9            | AMAX    | 1940 | 312.0   | 34.0  | 48,979                          | 51,934   | 3,770   | 564,327                             | 3,297,839 | 1,149  |
| AMAX0030          | UG DDH    | 18.3            | AMAX    | 1940 | 329.0   | 33.0  | 48,979                          | 51,934   | 3,770   | 564,327                             | 3,297,839 | 1,149  |
| AMAX0031          | UG DDH    | 27.4            | AMAX    | 1940 | 26.0    | 46.5  | 48,979                          | 51,934   | 3,770   | 564,327                             | 3,297,839 | 1,149  |
| AMAX0032          | UG DDH    | 39.6            | AMAX    | 1940 | 289.0   | 60.0  | 49,168                          | 52,205   | 3,756   | 564,384                             | 3,297,922 | 1,145  |
| AMAX0033          | UG DDH    | 27.4            | AMAX    | 1940 | 289.0   | 45.0  | 49,168                          | 52,205   | 3,756   | 564,384                             | 3,297,922 | 1,145  |
| AMAX0034          | UG DDH    | 19.8            | AMAX    | 1940 | 109.0   | 40.0  | 49,168                          | 52,205   | 3,756   | 564,384                             | 3,297,922 | 1,145  |
| AMAX0035          | UG DDH    | 30.5            | AMAX    | 1940 | 70.0    | 60.0  | 49,168                          | 52,205   | 3,756   | 564,384                             | 3,297,922 | 1,145  |
| AMAX0036          | UG DDH    | 68.0            | AMAX    | 1940 | 251.0   | 32.0  | 49,168                          | 52,205   | 3,756   | 564,384                             | 3,297,922 | 1,145  |
| AMAX0037          | UG DDH    | 54.9            | AMAX    | 1940 | 251.0   | 45.0  | 49,168                          | 52,205   | 3,756   | 564,384                             | 3,297,922 | 1,145  |
| AMAX0038          | UG DDH    | 30.5            | AMAX    | 1940 | 160.0   | 58.0  | 49,168                          | 52,205   | 3,756   | 564,384                             | 3,297,922 | 1,145  |
| AMAX0039          | UG DDH    | 80.8            | AMAX    | 1940 | 219.0   | 31.0  | 49,168                          | 52,205   | 3,756   | 564,384                             | 3,297,922 | 1,145  |
| AMAX0040          | UG DDH    | 42.7            | AMAX    | 1940 | 204.0   | -60.0 | 49,168                          | 52,205   | 3,756   | 564,384                             | 3,297,922 | 1,145  |
| AMAX0041          | UG DDH    | 22.3            | AMAX    | 1940 | 170.0   | 60.0  | 49,168                          | 52,205   | 3,756   | 564,384                             | 3,297,922 | 1,145  |
| AMAX0043          | UG DDH    | 39.6            | AMAX    | 1940 | 315.0   | 55.0  | 48,675                          | 52,194   | 3,756   | 564,234                             | 3,297,917 | 1,145  |
| AMAX0044          | UG DDH    | 59.1            | AMAX    | 1940 | 322.0   | 85.0  | 48,673                          | 52,192   | 3,767   | 564,233                             | 3,297,917 | 1,148  |
| AMAX0045          | UG DDH    | 53.3            | AMAX    | 1940 | 227.0   | 50.0  | 48,673                          | 52,192   | 3,778   | 564,233                             | 3,297,917 | 1,152  |
| AMAX0046          | UG DDH    | 88.4            | AMAX    | 1940 | 310.0   | 34.0  | 49,174                          | 52,559   | 3,753   | 564,385                             | 3,298,029 | 1,144  |
| AMAX0051          | UG DDH    | 67.1            | AMAX    | 1940 | 310.0   | 59.0  | 49,174                          | 52,559   | 3,753   | 564,385                             | 3,298,029 | 1,144  |
| AMAX0052          | UG DDH    | 61.0            | AMAX    | 1940 | 310.0   | 73.0  | 49,174                          | 52,559   | 3,753   | 564,385                             | 3,298,029 | 1,144  |
| AMAX0053          | UG DDH    | 53.3            | AMAX    | 1940 | 0.0     | 90.0  | 49,174                          | 52,559   | 3,753   | 564,385                             | 3,298,029 | 1,144  |
| AMAX0058          | UG DDH    | 24.7            | AMAX    | 1940 | 0.0     | 90.0  | 48,317                          | 51,391   | 3,756   | 564,126                             | 3,297,672 | 1,145  |
| AMAX0059          | UG DDH    | 33.5            | AMAX    | 1940 | 298.0   | 62.0  | 48,317                          | 51,391   | 3,756   | 564,126                             | 3,297,672 | 1,145  |
| AMAX0060          | UG DDH    | 39.6            | AMAX    | 1940 | 358.0   | -46.0 | 48,317                          | 51,391   | 3,756   | 564,126                             | 3,297,672 | 1,145  |
| AMAX0066          | UG DDH    | 28.7            | AMAX    | 1940 | 89.0    | 43.0  | 48,235                          | 51,552   | 3,758   | 564,101                             | 3,297,721 | 1,145  |
| AMAX0067          | UG DDH    | 45.7            | AMAX    | 1940 | 230.0   | 20.0  | 48,235                          | 51,552   | 3,760   | 564,101                             | 3,297,721 | 1,146  |
| AMAX0068          | UG DDH    | 26.5            | AMAX    | 1940 | 124.0   | 35.0  | 48,233                          | 51,551   | 3,758   | 564,100                             | 3,297,721 | 1,145  |
| AMAX0069          | UG DDH    | 21.9            | AMAX    | 1940 | 138.0   | 26.0  | 48,233                          | 51,551   | 3,758   | 564,100                             | 3,297,721 | 1,145  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX0070          | UG DDH    | 44.8            | AMAX    | 1940 | 267.0   | 60.0  | 48,521                          | 51,893   | 3,761   | 564,187                             | 3,297,825 | 1,146  |
| AMAX0071          | UG DDH    | 38.1            | AMAX    | 1940 | 315.0   | 30.0  | 48,522                          | 51,889   | 3,761   | 564,188                             | 3,297,824 | 1,146  |
| AMAX0072          | UG DDH    | 36.6            | AMAX    | 1940 | 315.0   | 45.0  | 48,522                          | 51,889   | 3,761   | 564,188                             | 3,297,824 | 1,146  |
| AMAX0074          | UG DDH    | 24.4            | AMAX    | 1940 | 357.0   | 78.0  | 49,222                          | 51,658   | 3,760   | 564,401                             | 3,297,755 | 1,146  |
| AMAX0075          | UG DDH    | 27.4            | AMAX    | 1940 | 155.0   | 81.0  | 49,222                          | 51,658   | 3,760   | 564,401                             | 3,297,755 | 1,146  |
| AMAX0080          | UG DDH    | 61.0            | AMAX    | 1940 | 0.0     | 90.0  | 48,905                          | 53,072   | 3,762   | 564,302                             | 3,298,185 | 1,147  |
| AMAX0081          | UG DDH    | 74.4            | AMAX    | 1940 | 44.0    | 60.0  | 48,905                          | 53,072   | 3,762   | 564,302                             | 3,298,185 | 1,147  |
| AMAX0083          | UG DDH    | 36.6            | AMAX    | 1940 | 231.0   | 45.0  | 48,903                          | 53,065   | 3,763   | 564,302                             | 3,298,183 | 1,147  |
| AMAX0084          | UG DDH    | 73.2            | AMAX    | 1940 | 231.0   | 30.0  | 48,903                          | 53,065   | 3,763   | 564,302                             | 3,298,183 | 1,147  |
| AMAX0085          | UG DDH    | 42.7            | AMAX    | 1940 | 270.0   | 30.0  | 48,903                          | 53,065   | 3,763   | 564,302                             | 3,298,183 | 1,147  |
| AMAX0086          | UG DDH    | 93.3            | AMAX    | 1940 | 270.0   | 45.0  | 48,905                          | 53,072   | 3,763   | 564,302                             | 3,298,185 | 1,147  |
| AMAX0087          | UG DDH    | 71.3            | AMAX    | 1940 | 152.0   | -30.0 | 48,905                          | 53,072   | 3,754   | 564,302                             | 3,298,185 | 1,144  |
| AMAX0090          | UG DDH    | 58.8            | AMAX    | 1940 | 231.0   | -30.5 | 48,874                          | 52,886   | 3,761   | 564,293                             | 3,298,129 | 1,146  |
| AMAX0091          | UG DDH    | 86.0            | AMAX    | 1940 | 215.0   | -30.0 | 48,874                          | 52,886   | 3,761   | 564,293                             | 3,298,129 | 1,146  |
| AMAX0092          | UG DDH    | 57.3            | AMAX    | 1940 | 60.0    | -30.0 | 48,872                          | 52,879   | 3,761   | 564,293                             | 3,298,126 | 1,146  |
| AMAX0093          | UG DDH    | 61.0            | AMAX    | 1940 | 76.0    | -30.0 | 48,872                          | 52,879   | 3,761   | 564,293                             | 3,298,126 | 1,146  |
| AMAX0098          | UG DDH    | 73.2            | AMAX    | 1940 | 150.0   | -37.5 | 48,872                          | 52,879   | 3,761   | 564,293                             | 3,298,126 | 1,146  |
| AMAX0099          | UG DDH    | 73.2            | AMAX    | 1940 | 52.0    | 6.0   | 48,872                          | 52,879   | 3,761   | 564,293                             | 3,298,126 | 1,146  |
| AMAX0103          | UG DDH    | 93.0            | AMAX    | 1940 | 90.0    | -70.0 | 48,810                          | 52,841   | 3,764   | 564,274                             | 3,298,115 | 1,147  |
| AMAX0105          | UG DDH    | 85.6            | AMAX    | 1940 | 270.0   | 35.0  | 48,812                          | 52,846   | 3,764   | 564,274                             | 3,298,116 | 1,147  |
| AMAX0109          | UG DDH    | 68.6            | AMAX    | 1940 | 105.0   | 70.0  | 49,398                          | 52,898   | 3,763   | 564,453                             | 3,298,133 | 1,147  |
| AMAX0110          | UG DDH    | 78.9            | AMAX    | 1940 | 106.0   | 61.5  | 49,395                          | 52,904   | 3,761   | 564,452                             | 3,298,135 | 1,146  |
| AMAX0111          | UG DDH    | 87.8            | AMAX    | 1940 | 106.0   | 45.0  | 49,395                          | 52,904   | 3,761   | 564,452                             | 3,298,135 | 1,146  |
| AMAX0113          | UG DDH    | 93.0            | AMAX    | 1940 | 146.0   | 30.0  | 49,395                          | 52,904   | 3,763   | 564,452                             | 3,298,135 | 1,147  |
| AMAX0114          | UG DDH    | 99.1            | AMAX    | 1940 | 63.0    | 49.0  | 49,398                          | 52,898   | 3,763   | 564,453                             | 3,298,133 | 1,147  |
| AMAX0116          | UG DDH    | 86.9            | AMAX    | 1940 | 250.0   | 40.0  | 49,398                          | 52,898   | 3,763   | 564,453                             | 3,298,133 | 1,147  |
| AMAX0117          | UG DDH    | 117.3           | AMAX    | 1940 | 301.0   | 50.0  | 49,398                          | 52,898   | 3,763   | 564,453                             | 3,298,133 | 1,147  |
| AMAX0118          | UG DDH    | 66.4            | AMAX    | 1940 | 0.0     | 90.0  | 50,668                          | 51,915   | 3,779   | 564,842                             | 3,297,836 | 1,152  |
| AMAX0119          | UG DDH    | 61.0            | AMAX    | 1940 | 0.0     | 45.0  | 50,668                          | 51,915   | 3,776   | 564,842                             | 3,297,836 | 1,151  |
| AMAX0120          | UG DDH    | 91.4            | AMAX    | 1940 | 35.0    | 20.0  | 50,670                          | 51,916   | 3,779   | 564,842                             | 3,297,836 | 1,152  |
| AMAX0121          | UG DDH    | 86.9            | AMAX    | 1940 | 58.0    | 20.0  | 50,670                          | 51,916   | 3,779   | 564,842                             | 3,297,836 | 1,152  |
| AMAX0122          | UG DDH    | 67.7            | AMAX    | 1940 | 81.0    | 15.0  | 50,670                          | 51,916   | 3,779   | 564,842                             | 3,297,836 | 1,152  |
| AMAX0123          | UG DDH    | 70.1            | AMAX    | 1940 | 16.0    | 20.0  | 50,670                          | 51,916   | 3,779   | 564,842                             | 3,297,836 | 1,152  |
| AMAX0124          | UG DDH    | 70.1            | AMAX    | 1940 | 303.0   | 22.0  | 50,670                          | 51,916   | 3,779   | 564,842                             | 3,297,836 | 1,152  |
| AMAX0125          | UG DDH    | 56.4            | AMAX    | 1940 | 243.0   | 15.0  | 50,670                          | 51,916   | 3,779   | 564,842                             | 3,297,836 | 1,152  |
| AMAX0126          | UG DDH    | 53.3            | AMAX    | 1940 | 231.0   | -40.0 | 49,441                          | 50,477   | 3,763   | 564,470                             | 3,297,396 | 1,147  |
| AMAX0127          | UG DDH    | 100.6           | AMAX    | 1940 | 176.0   | -40.0 | 49,441                          | 50,477   | 3,763   | 564,470                             | 3,297,396 | 1,147  |
| AMAX0128          | UG DDH    | 80.8            | AMAX    | 1940 | 270.0   | -25.0 | 49,441                          | 50,477   | 3,763   | 564,470                             | 3,297,396 | 1,147  |
| AMAX0129          | UG DDH    | 68.6            | AMAX    | 1940 | 85.0    | -44.0 | 49,441                          | 50,477   | 3,763   | 564,470                             | 3,297,396 | 1,147  |
| AMAX0130          | UG DDH    | 71.6            | AMAX    | 1940 | 0.0     | -30.0 | 49,441                          | 50,477   | 3,763   | 564,470                             | 3,297,396 | 1,147  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX0131          | UG DDH    | 38.1            | AMAX    | 1940 | 0.0     | -90.0 | 49,441                          | 50,477   | 3,763   | 564,470                             | 3,297,396 | 1,147  |
| AMAX0132          | UG DDH    | 76.2            | AMAX    | 1940 | 90.0    | 70.0  | 49,441                          | 50,477   | 3,763   | 564,470                             | 3,297,396 | 1,147  |
| AMAX0133          | UG DDH    | 39.6            | AMAX    | 1940 | 90.0    | -10.0 | 49,441                          | 50,477   | 3,763   | 564,470                             | 3,297,396 | 1,147  |
| AMAX0134          | UG DDH    | 42.7            | AMAX    | 1940 | 180.0   | -20.0 | 49,441                          | 50,477   | 3,763   | 564,470                             | 3,297,396 | 1,147  |
| AMAX0135          | UG DDH    | 83.8            | AMAX    | 1940 | 180.0   | 45.0  | 49,431                          | 50,465   | 3,768   | 564,467                             | 3,297,392 | 1,148  |
| AMAX0136          | UG DDH    | 46.6            | AMAX    | 1940 | 90.0    | 70.0  | 49,438                          | 52,571   | 3,777   | 564,466                             | 3,298,034 | 1,151  |
| AMAX0138          | UG DDH    | 39.6            | AMAX    | 1940 | 0.0     | 90.0  | 48,891                          | 51,269   | 3,763   | 564,301                             | 3,297,636 | 1,147  |
| AMAX0139          | UG DDH    | 44.2            | AMAX    | 1940 | 0.0     | -90.0 | 48,891                          | 51,269   | 3,659   | 564,301                             | 3,297,636 | 1,115  |
| AMAX0140          | UG DDH    | 38.1            | AMAX    | 1940 | 285.0   | -75.0 | 48,891                          | 51,269   | 3,659   | 564,301                             | 3,297,636 | 1,115  |
| AMAX0141          | UG DDH    | 38.1            | AMAX    | 1940 | 286.0   | -60.0 | 48,891                          | 51,269   | 3,659   | 564,301                             | 3,297,636 | 1,115  |
| AMAX0142          | UG DDH    | 35.1            | AMAX    | 1940 | 286.0   | -45.0 | 48,891                          | 51,269   | 3,659   | 564,301                             | 3,297,636 | 1,115  |
| AMAX0143          | UG DDH    | 59.4            | AMAX    | 1940 | 286.0   | -30.0 | 48,891                          | 51,269   | 3,659   | 564,301                             | 3,297,636 | 1,115  |
| AMAX0144          | UG DDH    | 38.1            | AMAX    | 1940 | 286.0   | 30.0  | 48,891                          | 51,269   | 3,659   | 564,301                             | 3,297,636 | 1,115  |
| AMAX0145          | UG DDH    | 73.2            | AMAX    | 1940 | 81.0    | 30.0  | 48,891                          | 51,269   | 3,659   | 564,301                             | 3,297,636 | 1,115  |
| AMAX0146          | UG DDH    | 33.5            | AMAX    | 1940 | 81.0    | -15.0 | 48,891                          | 51,269   | 3,659   | 564,301                             | 3,297,636 | 1,115  |
| AMAX0147          | UG DDH    | 27.4            | AMAX    | 1940 | 180.0   | 30.0  | 48,891                          | 51,269   | 3,659   | 564,301                             | 3,297,636 | 1,115  |
| AMAX0148          | UG DDH    | 53.3            | AMAX    | 1940 | 180.0   | -30.0 | 48,891                          | 51,269   | 3,659   | 564,301                             | 3,297,636 | 1,115  |
| AMAX0149          | UG DDH    | 57.9            | AMAX    | 1940 | 135.0   | 15.0  | 48,891                          | 51,269   | 3,659   | 564,301                             | 3,297,636 | 1,115  |
| AMAX0150          | UG DDH    | 30.5            | AMAX    | 1940 | 0.0     | 90.0  | 47,675                          | 51,423   | 3,763   | 563,931                             | 3,297,681 | 1,147  |
| AMAX0163          | UG DDH    | 45.7            | AMAX    | 1940 | 30.0    | 60.0  | 48,636                          | 51,438   | 3,659   | 564,223                             | 3,297,687 | 1,115  |
| AMAX0164          | UG DDH    | 77.7            | AMAX    | 1940 | 55.0    | 32.0  | 48,636                          | 51,438   | 3,659   | 564,223                             | 3,297,687 | 1,115  |
| AMAX0168          | UG DDH    | 91.4            | AMAX    | 1940 | 225.0   | 12.0  | 48,636                          | 51,438   | 3,659   | 564,223                             | 3,297,687 | 1,115  |
| AMAX0169          | UG DDH    | 62.5            | AMAX    | 1940 | 171.0   | 30.0  | 49,234                          | 51,408   | 3,647   | 564,406                             | 3,297,679 | 1,112  |
| AMAX0170          | UG DDH    | 68.6            | AMAX    | 1940 | 290.0   | 32.0  | 49,234                          | 51,408   | 3,647   | 564,406                             | 3,297,679 | 1,112  |
| AMAX0171          | UG DDH    | 53.3            | AMAX    | 1940 | 14.0    | 29.0  | 49,234                          | 51,408   | 3,647   | 564,406                             | 3,297,679 | 1,112  |
| AMAX0172          | UG DDH    | 29.0            | AMAX    | 1940 | 271.0   | -33.0 | 49,724                          | 52,524   | 4,150   | 564,553                             | 3,298,020 | 1,265  |
| AMAX0173          | UG DDH    | 30.5            | AMAX    | 1940 | 270.0   | -55.0 | 49,724                          | 52,524   | 4,150   | 564,553                             | 3,298,020 | 1,265  |
| AMAX0174          | UG DDH    | 61.0            | AMAX    | 1940 | 200.0   | -25.0 | 49,724                          | 52,524   | 4,150   | 564,553                             | 3,298,020 | 1,265  |
| AMAX0175          | UG DDH    | 41.1            | AMAX    | 1940 | 20.0    | -30.0 | 49,724                          | 52,524   | 4,150   | 564,553                             | 3,298,020 | 1,265  |
| AMAX0176          | UG DDH    | 48.8            | AMAX    | 1940 | 300.0   | 35.0  | 48,890                          | 52,434   | 3,876   | 564,299                             | 3,297,991 | 1,181  |
| AMAX0177          | UG DDH    | 33.2            | AMAX    | 1940 | 301.0   | 20.0  | 48,889                          | 52,437   | 3,876   | 564,298                             | 3,297,992 | 1,181  |
| AMAX0178          | UG DDH    | 29.6            | AMAX    | 1940 | 301.0   | 65.0  | 48,889                          | 52,437   | 3,879   | 564,298                             | 3,297,992 | 1,182  |
| AMAX0179          | UG DDH    | 41.1            | AMAX    | 1940 | 356.0   | 30.0  | 48,890                          | 52,434   | 3,876   | 564,299                             | 3,297,991 | 1,181  |
| AMAX0180          | UG DDH    | 47.2            | AMAX    | 1940 | 15.0    | 30.0  | 48,889                          | 52,437   | 3,879   | 564,298                             | 3,297,992 | 1,182  |
| AMAX0181          | UG DDH    | 27.4            | AMAX    | 1940 | 15.0    | 60.0  | 48,890                          | 52,434   | 3,876   | 564,299                             | 3,297,991 | 1,181  |
| AMAX0182          | UG DDH    | 42.7            | AMAX    | 1940 | 267.0   | 45.0  | 48,889                          | 52,437   | 3,876   | 564,298                             | 3,297,992 | 1,181  |
| AMAX0183          | UG DDH    | 54.9            | AMAX    | 1940 | 158.0   | 20.0  | 48,890                          | 52,434   | 3,876   | 564,299                             | 3,297,991 | 1,181  |
| AMAX0188          | UG DDH    | 65.5            | AMAX    | 1940 | 103.0   | 20.0  | 48,890                          | 52,434   | 3,876   | 564,299                             | 3,297,991 | 1,181  |
| AMAX0189          | UG DDH    | 41.1            | AMAX    | 1940 | 212.0   | -16.0 | 48,890                          | 52,434   | 3,876   | 564,299                             | 3,297,991 | 1,181  |
| AMAX0190          | UG DDH    | 35.1            | AMAX    | 1940 | 0.0     | -90.0 | 52,335                          | 53,486   | 3,667   | 565,346                             | 3,298,318 | 1,118  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX0191          | UG DDH    | 12.2            | AMAX    | 1940 | 90.0    | -36.0 | 52,335                          | 53,486   | 3,667   | 565,346                             | 3,298,318 | 1,118  |
| AMAX0192          | UG DDH    | 66.4            | AMAX    | 1940 | 128.0   | -36.0 | 52,340                          | 53,486   | 3,669   | 565,348                             | 3,298,318 | 1,118  |
| AMAX0193          | UG DDH    | 68.6            | AMAX    | 1940 | 160.0   | -25.0 | 52,340                          | 53,486   | 3,669   | 565,348                             | 3,298,318 | 1,118  |
| AMAX0194          | UG DDH    | 53.3            | AMAX    | 1940 | 274.0   | -19.0 | 52,340                          | 53,486   | 3,669   | 565,348                             | 3,298,318 | 1,118  |
| AMAX0195          | UG DDH    | 87.5            | AMAX    | 1940 | 186.0   | -25.0 | 52,340                          | 53,486   | 3,669   | 565,348                             | 3,298,318 | 1,118  |
| AMAX0196          | UG DDH    | 67.1            | AMAX    | 1940 | 225.0   | -20.0 | 52,335                          | 53,486   | 3,667   | 565,346                             | 3,298,318 | 1,118  |
| AMAX0197          | UG DDH    | 24.4            | AMAX    | 1940 | 6.0     | -25.0 | 52,335                          | 53,486   | 3,667   | 565,346                             | 3,298,318 | 1,118  |
| AMAX0198          | UG DDH    | 30.5            | AMAX    | 1940 | 45.0    | -40.0 | 52,340                          | 53,486   | 3,669   | 565,348                             | 3,298,318 | 1,118  |
| AMAX0199          | UG DDH    | 33.8            | AMAX    | 1940 | 0.0     | 90.0  | 51,954                          | 53,538   | 3,672   | 565,230                             | 3,298,333 | 1,119  |
| AMAX0200          | UG DDH    | 44.2            | AMAX    | 1940 | 269.0   | 50.0  | 51,954                          | 53,538   | 3,672   | 565,230                             | 3,298,333 | 1,119  |
| AMAX0201          | UG DDH    | 42.7            | AMAX    | 1940 | 328.0   | 60.0  | 51,954                          | 53,538   | 3,672   | 565,230                             | 3,298,333 | 1,119  |
| AMAX0202          | UG DDH    | 44.5            | AMAX    | 1940 | 28.0    | 50.0  | 51,954                          | 53,538   | 3,672   | 565,230                             | 3,298,333 | 1,119  |
| AMAX0203          | UG DDH    | 39.9            | AMAX    | 1940 | 76.0    | 45.0  | 51,958                          | 53,542   | 3,674   | 565,231                             | 3,298,334 | 1,120  |
| AMAX0204          | UG DDH    | 40.8            | AMAX    | 1940 | 123.0   | 45.0  | 51,958                          | 53,542   | 3,676   | 565,231                             | 3,298,334 | 1,120  |
| AMAX0205          | UG DDH    | 35.4            | AMAX    | 1940 | 177.0   | 45.0  | 51,958                          | 53,542   | 3,675   | 565,231                             | 3,298,334 | 1,120  |
| AMAX0206          | UG DDH    | 43.0            | AMAX    | 1940 | 0.0     | -90.0 | 48,634                          | 52,644   | 3,762   | 564,220                             | 3,298,054 | 1,147  |
| AMAX0207          | UG DDH    | 65.8            | AMAX    | 1940 | 134.0   | -30.0 | 48,638                          | 52,646   | 3,762   | 564,222                             | 3,298,055 | 1,147  |
| AMAX0208          | UG DDH    | 42.1            | AMAX    | 1940 | 134.0   | -45.0 | 48,634                          | 52,644   | 3,762   | 564,220                             | 3,298,054 | 1,147  |
| AMAX0209          | UG DDH    | 51.2            | AMAX    | 1940 | 134.0   | -60.0 | 48,634                          | 52,644   | 3,762   | 564,220                             | 3,298,054 | 1,147  |
| AMAX0210          | UG DDH    | 67.1            | AMAX    | 1940 | 199.0   | -39.0 | 48,638                          | 52,646   | 3,760   | 564,222                             | 3,298,055 | 1,146  |
| AMAX0211          | UG DDH    | 46.3            | AMAX    | 1940 | 180.0   | -60.0 | 48,638                          | 52,646   | 3,760   | 564,222                             | 3,298,055 | 1,146  |
| AMAX0212          | UG DDH    | 61.0            | AMAX    | 1940 | 296.0   | 22.0  | 48,638                          | 52,646   | 3,765   | 564,222                             | 3,298,055 | 1,148  |
| AMAX0213          | UG DDH    | 20.1            | AMAX    | 1940 | 0.0     | -90.0 | 48,563                          | 52,348   | 3,637   | 564,199                             | 3,297,964 | 1,109  |
| AMAX0214          | UG DDH    | 17.4            | AMAX    | 1940 | 0.0     | 90.0  | 48,561                          | 52,351   | 3,650   | 564,199                             | 3,297,965 | 1,113  |
| AMAX0215          | UG DDH    | 24.4            | AMAX    | 1940 | 312.0   | -25.0 | 48,563                          | 52,348   | 3,637   | 564,199                             | 3,297,964 | 1,109  |
| AMAX0216          | UG DDH    | 29.6            | AMAX    | 1940 | 312.0   | 25.0  | 48,561                          | 52,351   | 3,647   | 564,199                             | 3,297,965 | 1,112  |
| AMAX0217          | UG DDH    | 29.0            | AMAX    | 1940 | 30.0    | -22.0 | 48,563                          | 52,348   | 3,637   | 564,199                             | 3,297,964 | 1,109  |
| AMAX0218          | UG DDH    | 20.7            | AMAX    | 1940 | 180.0   | -20.0 | 48,561                          | 52,351   | 3,635   | 564,199                             | 3,297,965 | 1,108  |
| AMAX0219          | UG DDH    | 20.1            | AMAX    | 1940 | 31.0    | 25.0  | 48,561                          | 52,351   | 3,640   | 564,199                             | 3,297,965 | 1,109  |
| AMAX0220          | UG DDH    | 104.9           | AMAX    | 1940 | 269.0   | 0.0   | 48,561                          | 52,351   | 3,638   | 564,199                             | 3,297,965 | 1,109  |
| AMAX0221          | UG DDH    | 48.8            | AMAX    | 1940 | 270.0   | 10.0  | 48,563                          | 52,348   | 3,637   | 564,199                             | 3,297,964 | 1,109  |
| AMAX0222          | UG DDH    | 23.8            | AMAX    | 1940 | 270.0   | -10.0 | 48,563                          | 52,348   | 3,637   | 564,199                             | 3,297,964 | 1,109  |
| AMAX0223          | UG DDH    | 41.8            | AMAX    | 1940 | 213.0   | -10.0 | 48,561                          | 52,351   | 3,643   | 564,199                             | 3,297,965 | 1,110  |
| AMAX0224          | UG DDH    | 29.9            | AMAX    | 1940 | 60.0    | -12.0 | 48,561                          | 52,351   | 3,643   | 564,199                             | 3,297,965 | 1,110  |
| AMAX0225          | UG DDH    | 54.3            | AMAX    | 1940 | 60.0    | 18.0  | 49,168                          | 52,205   | 3,762   | 564,384                             | 3,297,922 | 1,147  |
| AMAX0227          | UG DDH    | 43.6            | AMAX    | 1940 | 136.0   | 15.0  | 49,168                          | 52,205   | 3,762   | 564,384                             | 3,297,922 | 1,147  |
| AMAX0228          | UG DDH    | 48.5            | AMAX    | 1940 | 57.0    | 45.0  | 49,317                          | 51,802   | 3,763   | 564,430                             | 3,297,799 | 1,147  |
| AMAX0229          | UG DDH    | 50.6            | AMAX    | 1940 | 86.0    | 40.0  | 49,317                          | 51,802   | 3,759   | 564,430                             | 3,297,799 | 1,146  |
| AMAX0230          | UG DDH    | 41.8            | AMAX    | 1940 | 133.0   | 42.0  | 49,317                          | 51,802   | 3,760   | 564,430                             | 3,297,799 | 1,146  |
| AMAX0231          | UG DDH    | 33.2            | AMAX    | 1940 | 56.0    | 45.0  | 48,709                          | 52,046   | 3,834   | 564,244                             | 3,297,872 | 1,169  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX0232          | UG DDH    | 54.3            | AMAX    | 1940 | 151.0   | 55.0  | 48,709                          | 52,046   | 3,835   | 564,244                             | 3,297,872 | 1,169  |
| AMAX0233          | UG DDH    | 47.5            | AMAX    | 1940 | 192.0   | 60.0  | 48,709                          | 52,046   | 3,840   | 564,244                             | 3,297,872 | 1,170  |
| AMAX0234          | UG DDH    | 57.6            | AMAX    | 1940 | 292.0   | 50.0  | 48,709                          | 52,046   | 3,840   | 564,244                             | 3,297,872 | 1,170  |
| AMAX0235          | UG DDH    | 53.3            | AMAX    | 1940 | 111.0   | 50.0  | 48,667                          | 51,920   | 3,800   | 564,232                             | 3,297,834 | 1,158  |
| AMAX0236          | UG DDH    | 57.0            | AMAX    | 1940 | 43.0    | 60.0  | 48,667                          | 51,920   | 3,800   | 564,232                             | 3,297,834 | 1,158  |
| AMAX0237          | UG DDH    | 54.3            | AMAX    | 1940 | 318.0   | 60.0  | 48,667                          | 51,920   | 3,802   | 564,232                             | 3,297,834 | 1,159  |
| AMAX0238          | UG DDH    | 53.3            | AMAX    | 1940 | 220.0   | 50.0  | 48,667                          | 51,920   | 3,800   | 564,232                             | 3,297,834 | 1,158  |
| AMAX0239          | UG DDH    | 61.0            | AMAX    | 1940 | 0.0     | 90.0  | 49,948                          | 52,485   | 3,956   | 564,621                             | 3,298,008 | 1,206  |
| AMAX0240          | UG DDH    | 64.6            | AMAX    | 1940 | 231.0   | 60.0  | 49,949                          | 52,485   | 3,958   | 564,621                             | 3,298,008 | 1,206  |
| AMAX0241          | UG DDH    | 62.5            | AMAX    | 1940 | 335.0   | 70.0  | 49,948                          | 52,485   | 3,956   | 564,621                             | 3,298,008 | 1,206  |
| AMAX0242          | UG DDH    | 69.5            | AMAX    | 1940 | 223.0   | -45.0 | 52,777                          | 53,697   | 3,566   | 565,481                             | 3,298,383 | 1,087  |
| AMAX0243          | UG DDH    | 45.7            | AMAX    | 1940 | 223.0   | -30.0 | 52,777                          | 53,697   | 3,566   | 565,481                             | 3,298,383 | 1,087  |
| AMAX0244          | UG DDH    | 48.2            | AMAX    | 1940 | 90.0    | -39.5 | 52,777                          | 53,697   | 3,561   | 565,481                             | 3,298,383 | 1,085  |
| AMAX0245          | UG DDH    | 28.0            | AMAX    | 1940 | 40.0    | -37.0 | 52,777                          | 53,697   | 3,562   | 565,481                             | 3,298,383 | 1,086  |
| AMAX0246          | UG DDH    | 17.4            | AMAX    | 1940 | 109.0   | 75.0  | 52,505                          | 53,872   | 3,574   | 565,397                             | 3,298,436 | 1,089  |
| AMAX0247          | UG DDH    | 15.2            | AMAX    | 1940 | 109.0   | 45.0  | 52,505                          | 53,872   | 3,573   | 565,397                             | 3,298,436 | 1,089  |
| AMAX0248          | UG DDH    | 28.0            | AMAX    | 1940 | 210.0   | 40.0  | 52,505                          | 53,872   | 3,570   | 565,397                             | 3,298,436 | 1,088  |
| AMAX0249          | UG DDH    | 34.4            | AMAX    | 1940 | 0.0     | 40.0  | 52,505                          | 53,872   | 3,572   | 565,397                             | 3,298,436 | 1,089  |
| AMAX0250          | UG DDH    | 31.4            | AMAX    | 1940 | 90.0    | 45.0  | 52,379                          | 53,570   | 3,568   | 565,360                             | 3,298,343 | 1,088  |
| AMAX0251          | UG DDH    | 52.7            | AMAX    | 1940 | 332.0   | 40.0  | 52,379                          | 53,570   | 3,568   | 565,360                             | 3,298,343 | 1,088  |
| AMAX0252          | UG DDH    | 41.5            | AMAX    | 1940 | 14.0    | 40.0  | 52,379                          | 53,570   | 3,568   | 565,360                             | 3,298,343 | 1,088  |
| AMAX0253          | UG DDH    | 47.2            | AMAX    | 1940 | 270.0   | 42.0  | 52,379                          | 53,570   | 3,568   | 565,360                             | 3,298,343 | 1,088  |
| AMAX0254          | UG DDH    | 33.5            | AMAX    | 1940 | 235.0   | 42.0  | 52,379                          | 53,570   | 3,568   | 565,360                             | 3,298,343 | 1,088  |
| AMAX0255          | UG DDH    | 56.4            | AMAX    | 1940 | 325.0   | -80.0 | 49,859                          | 51,969   | 4,109   | 564,595                             | 3,297,851 | 1,252  |
| AMAX0256          | UG DDH    | 61.0            | AMAX    | 1940 | 270.0   | -55.0 | 49,859                          | 51,969   | 4,109   | 564,595                             | 3,297,851 | 1,252  |
| AMAX0257          | UG DDH    | 17.7            | AMAX    | 1940 | 75.0    | -58.0 | 49,859                          | 51,969   | 4,109   | 564,595                             | 3,297,851 | 1,252  |
| AMAX0258          | UG DDH    | 62.5            | AMAX    | 1940 | 210.0   | -50.0 | 49,859                          | 51,969   | 4,109   | 564,595                             | 3,297,851 | 1,252  |
| AMAX0259          | UG DDH    | 76.2            | AMAX    | 1940 | 160.0   | -45.0 | 49,685                          | 51,806   | 4,113   | 564,542                             | 3,297,801 | 1,254  |
| AMAX0260          | UG DDH    | 65.5            | AMAX    | 1940 | 311.0   | -75.0 | 49,685                          | 51,806   | 4,113   | 564,542                             | 3,297,801 | 1,254  |
| AMAX0261          | UG DDH    | 80.8            | AMAX    | 1940 | 0.0     | -30.0 | 49,685                          | 51,806   | 4,113   | 564,542                             | 3,297,801 | 1,254  |
| AMAX0262          | UG DDH    | 78.3            | AMAX    | 1940 | 330.0   | 0.0   | 49,685                          | 51,806   | 4,113   | 564,542                             | 3,297,801 | 1,254  |
| AMAX0263          | UG DDH    | 68.6            | AMAX    | 1940 | 200.0   | -70.0 | 49,685                          | 51,806   | 4,113   | 564,542                             | 3,297,801 | 1,254  |
| AMAX0264          | UG DDH    | 65.5            | AMAX    | 1940 | 64.0    | -86.0 | 49,685                          | 51,806   | 4,113   | 564,542                             | 3,297,801 | 1,254  |
| AMAX0265          | UG DDH    | 51.8            | AMAX    | 1940 | 241.0   | -72.0 | 49,803                          | 51,915   | 4,109   | 564,578                             | 3,297,834 | 1,252  |
| AMAX0266          | UG DDH    | 10.7            | AMAX    | 1940 | 10.0    | -56.0 | 49,859                          | 51,969   | 4,109   | 564,595                             | 3,297,851 | 1,252  |
| AMAX0267          | UG DDH    | 46.6            | AMAX    | 1940 | 115.0   | -65.0 | 49,946                          | 52,034   | 4,112   | 564,621                             | 3,297,871 | 1,253  |
| AMAX0268          | UG DDH    | 30.5            | AMAX    | 1940 | 315.0   | -79.0 | 50,155                          | 51,300   | 3,755   | 564,686                             | 3,297,648 | 1,145  |
| AMAX0269          | UG DDH    | 33.5            | AMAX    | 1940 | 100.0   | -45.0 | 50,155                          | 51,300   | 3,755   | 564,686                             | 3,297,648 | 1,145  |
| AMAX0270          | UG DDH    | 45.7            | AMAX    | 1940 | 100.0   | -20.0 | 50,155                          | 51,300   | 3,755   | 564,686                             | 3,297,648 | 1,145  |
| AMAX0271          | UG DDH    | 25.9            | AMAX    | 1940 | 210.0   | -45.0 | 50,155                          | 51,300   | 3,755   | 564,686                             | 3,297,648 | 1,145  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX0272          | UG DDH    | 41.1            | AMAX    | 1940 | 190.0   | -40.0 | 50,155                          | 51,300   | 3,755   | 564,686                             | 3,297,648 | 1,145  |
| AMAX0273          | UG DDH    | 73.2            | AMAX    | 1940 | 145.0   | -30.0 | 50,155                          | 51,300   | 3,755   | 564,686                             | 3,297,648 | 1,145  |
| AMAX0274          | UG DDH    | 76.2            | AMAX    | 1940 | 120.0   | -20.0 | 50,155                          | 51,300   | 3,755   | 564,686                             | 3,297,648 | 1,145  |
| AMAX0275          | UG DDH    | 65.5            | AMAX    | 1940 | 30.0    | -18.0 | 50,155                          | 51,300   | 3,755   | 564,686                             | 3,297,648 | 1,145  |
| AMAX0276          | UG DDH    | 62.5            | AMAX    | 1940 | 276.0   | -29.0 | 50,155                          | 51,300   | 3,755   | 564,686                             | 3,297,648 | 1,145  |
| AMAX0277          | UG DDH    | 64.0            | AMAX    | 1940 | 347.0   | 27.0  | 50,155                          | 51,300   | 3,755   | 564,686                             | 3,297,648 | 1,145  |
| AMAX0278          | UG DDH    | 45.7            | AMAX    | 1940 | 347.0   | 12.0  | 50,155                          | 51,300   | 3,755   | 564,686                             | 3,297,648 | 1,145  |
| AMAX0279          | UG DDH    | 86.9            | AMAX    | 1940 | 298.0   | 0.0   | 50,155                          | 51,300   | 3,755   | 564,686                             | 3,297,648 | 1,145  |
| AMAX0280          | UG DDH    | 24.4            | AMAX    | 1940 | 325.0   | -70.0 | 50,318                          | 51,440   | 3,756   | 564,736                             | 3,297,691 | 1,145  |
| AMAX0281          | UG DDH    | 70.1            | AMAX    | 1940 | 287.0   | 22.0  | 50,318                          | 51,440   | 3,756   | 564,736                             | 3,297,691 | 1,145  |
| AMAX0282          | UG DDH    | 83.8            | AMAX    | 1940 | 287.0   | 10.0  | 50,318                          | 51,440   | 3,756   | 564,736                             | 3,297,691 | 1,145  |
| AMAX0283          | UG DDH    | 53.3            | AMAX    | 1940 | 318.0   | 0.0   | 50,318                          | 51,440   | 3,756   | 564,736                             | 3,297,691 | 1,145  |
| AMAX0284          | UG DDH    | 46.9            | AMAX    | 1940 | 6.0     | 0.0   | 50,318                          | 51,440   | 3,756   | 564,736                             | 3,297,691 | 1,145  |
| AMAX0285          | UG DDH    | 42.7            | AMAX    | 1940 | 330.0   | 20.0  | 50,457                          | 51,625   | 3,759   | 564,778                             | 3,297,747 | 1,146  |
| AMAX0286          | UG DDH    | 27.4            | AMAX    | 1940 | 0.0     | 90.0  | 50,457                          | 51,625   | 3,763   | 564,778                             | 3,297,747 | 1,147  |
| AMAX0287          | UG DDH    | 39.6            | AMAX    | 1940 | 316.0   | 45.0  | 50,570                          | 51,819   | 3,763   | 564,812                             | 3,297,807 | 1,147  |
| AMAX0288          | UG DDH    | 38.1            | AMAX    | 1940 | 124.0   | 30.0  | 50,457                          | 51,625   | 3,763   | 564,778                             | 3,297,747 | 1,147  |
| AMAX0289          | UG DDH    | 35.1            | AMAX    | 1940 | 190.0   | 25.0  | 50,457                          | 51,625   | 3,763   | 564,778                             | 3,297,747 | 1,147  |
| AMAX0290          | UG DDH    | 32.0            | AMAX    | 1940 | 248.0   | 35.0  | 50,457                          | 51,625   | 3,763   | 564,778                             | 3,297,747 | 1,147  |
| AMAX0291          | UG DDH    | 36.6            | AMAX    | 1940 | 105.0   | -30.0 | 50,616                          | 51,643   | 3,762   | 564,826                             | 3,297,753 | 1,147  |
| AMAX0292          | UG DDH    | 76.2            | AMAX    | 1940 | 89.0    | -57.0 | 48,111                          | 51,964   | 3,760   | 564,062                             | 3,297,846 | 1,146  |
| AMAX0294          | UG DDH    | 89.6            | AMAX    | 1940 | 269.0   | -65.0 | 48,111                          | 51,964   | 3,760   | 564,062                             | 3,297,846 | 1,146  |
| AMAX0295          | UG DDH    | 91.4            | AMAX    | 1940 | 210.0   | -65.0 | 48,111                          | 51,964   | 3,761   | 564,062                             | 3,297,846 | 1,146  |
| AMAX0296          | UG DDH    | 82.0            | AMAX    | 1940 | 300.0   | -60.0 | 48,111                          | 51,964   | 3,764   | 564,062                             | 3,297,846 | 1,147  |
| AMAX0308          | UG DDH    | 46.0            | AMAX    | 1940 | 170.0   | 40.0  | 48,493                          | 51,705   | 3,759   | 564,179                             | 3,297,768 | 1,146  |
| AMAX0309          | UG DDH    | 39.3            | AMAX    | 1940 | 190.0   | 30.0  | 48,493                          | 51,705   | 3,759   | 564,179                             | 3,297,768 | 1,146  |
| AMAX0310          | UG DDH    | 39.6            | AMAX    | 1940 | 190.0   | 60.0  | 48,493                          | 51,705   | 3,759   | 564,179                             | 3,297,768 | 1,146  |
| AMAX0311          | UG DDH    | 45.4            | AMAX    | 1940 | 215.0   | 35.0  | 48,493                          | 51,705   | 3,759   | 564,179                             | 3,297,768 | 1,146  |
| AMAX0312          | UG DDH    | 35.4            | AMAX    | 1940 | 0.0     | -90.0 | 49,130                          | 52,088   | 3,758   | 564,373                             | 3,297,886 | 1,145  |
| AMAX0313          | UG DDH    | 11.6            | AMAX    | 1940 | 0.0     | 90.0  | 49,130                          | 52,088   | 3,758   | 564,373                             | 3,297,886 | 1,145  |
| AMAX0314          | UG DDH    | 29.9            | AMAX    | 1940 | 0.0     | -90.0 | 49,147                          | 52,116   | 3,756   | 564,378                             | 3,297,894 | 1,145  |
| AMAX0315          | UG DDH    | 35.7            | AMAX    | 1940 | 270.0   | 75.0  | 49,147                          | 52,116   | 3,756   | 564,378                             | 3,297,894 | 1,145  |
| AMAX0316          | UG DDH    | 21.3            | AMAX    | 1940 | 0.0     | -90.0 | 48,978                          | 51,936   | 3,756   | 564,327                             | 3,297,839 | 1,145  |
| AMAX0317          | UG DDH    | 52.4            | AMAX    | 1940 | 254.0   | -25.0 | 48,978                          | 51,936   | 3,756   | 564,327                             | 3,297,839 | 1,145  |
| AMAX0318          | UG DDH    | 27.7            | AMAX    | 1940 | 257.0   | 30.0  | 48,981                          | 51,933   | 3,759   | 564,328                             | 3,297,838 | 1,146  |
| AMAX0319          | UG DDH    | 42.4            | AMAX    | 1940 | 76.0    | -25.0 | 48,981                          | 51,933   | 3,759   | 564,328                             | 3,297,838 | 1,146  |
| AMAX0320          | UG DDH    | 33.2            | AMAX    | 1940 | 359.0   | 35.0  | 48,978                          | 51,936   | 3,761   | 564,327                             | 3,297,839 | 1,146  |
| AMAX0321          | UG DDH    | 17.1            | AMAX    | 1940 | 177.0   | -30.0 | 48,978                          | 51,936   | 3,759   | 564,327                             | 3,297,839 | 1,146  |
| AMAX0322          | UG DDH    | 24.7            | AMAX    | 1940 | 0.0     | -90.0 | 49,097                          | 52,063   | 3,759   | 564,363                             | 3,297,878 | 1,146  |
| AMAX0323          | UG DDH    | 68.3            | AMAX    | 1940 | 230.0   | -30.0 | 49,097                          | 52,063   | 3,759   | 564,363                             | 3,297,878 | 1,146  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX0324          | UG DDH    | 17.1            | AMAX    | 1940 | 0.0     | -90.0 | 48,993                          | 51,873   | 3,759   | 564,331                             | 3,297,820 | 1,146  |
| AMAX0325          | UG DDH    | 16.5            | AMAX    | 1940 | 80.0    | -30.0 | 48,993                          | 51,873   | 3,759   | 564,331                             | 3,297,820 | 1,146  |
| AMAX0326          | UG DDH    | 29.9            | AMAX    | 1940 | 240.0   | -30.0 | 48,994                          | 51,875   | 3,757   | 564,331                             | 3,297,821 | 1,145  |
| AMAX0327          | UG DDH    | 36.6            | AMAX    | 1940 | 346.0   | 30.0  | 49,082                          | 51,925   | 3,762   | 564,358                             | 3,297,836 | 1,147  |
| AMAX0328          | UG DDH    | 60.4            | AMAX    | 1940 | 90.0    | 70.0  | 49,395                          | 52,068   | 3,765   | 564,454                             | 3,297,880 | 1,148  |
| AMAX0329          | UG DDH    | 71.6            | AMAX    | 1940 | 155.0   | 60.0  | 49,395                          | 52,068   | 3,765   | 564,454                             | 3,297,880 | 1,148  |
| AMAX0330          | UG DDH    | 21.9            | AMAX    | 1940 | 291.0   | -70.0 | 49,297                          | 52,109   | 3,801   | 564,424                             | 3,297,893 | 1,159  |
| AMAX0331          | UG DDH    | 17.7            | AMAX    | 1940 | 291.0   | 20.0  | 49,297                          | 52,109   | 3,801   | 564,424                             | 3,297,893 | 1,159  |
| AMAX0332          | UG DDH    | 25.3            | AMAX    | 1940 | 291.0   | 42.0  | 49,297                          | 52,109   | 3,801   | 564,424                             | 3,297,893 | 1,159  |
| AMAX0333          | UG DDH    | 25.6            | AMAX    | 1940 | 291.0   | 60.0  | 49,297                          | 52,109   | 3,801   | 564,424                             | 3,297,893 | 1,159  |
| AMAX0334          | UG DDH    | 34.7            | AMAX    | 1940 | 78.0    | 20.0  | 49,368                          | 52,206   | 3,806   | 564,445                             | 3,297,922 | 1,160  |
| AMAX0335          | UG DDH    | 36.6            | AMAX    | 1940 | 78.0    | 35.0  | 49,368                          | 52,206   | 3,806   | 564,445                             | 3,297,922 | 1,160  |
| AMAX0336          | UG DDH    | 27.7            | AMAX    | 1940 | 78.0    | 50.0  | 49,362                          | 52,207   | 3,813   | 564,443                             | 3,297,922 | 1,162  |
| AMAX0337          | UG DDH    | 27.1            | AMAX    | 1940 | 78.0    | -15.0 | 49,368                          | 52,206   | 3,806   | 564,445                             | 3,297,922 | 1,160  |
| AMAX0338          | UG DDH    | 39.3            | AMAX    | 1940 | 55.0    | 25.0  | 49,368                          | 52,206   | 3,806   | 564,445                             | 3,297,922 | 1,160  |
| AMAX0339          | UG DDH    | 38.1            | AMAX    | 1940 | 131.0   | 23.0  | 49,362                          | 52,207   | 3,807   | 564,443                             | 3,297,922 | 1,160  |
| AMAX0340          | UG DDH    | 33.5            | AMAX    | 1940 | 334.0   | -15.0 | 49,316                          | 52,249   | 3,816   | 564,429                             | 3,297,935 | 1,163  |
| AMAX0341          | UG DDH    | 24.7            | AMAX    | 1940 | 334.0   | 15.0  | 49,309                          | 52,252   | 3,823   | 564,427                             | 3,297,936 | 1,165  |
| AMAX0342          | UG DDH    | 22.9            | AMAX    | 1940 | 334.0   | 40.0  | 49,309                          | 52,252   | 3,823   | 564,427                             | 3,297,936 | 1,165  |
| AMAX0343          | UG DDH    | 29.0            | AMAX    | 1940 | 334.0   | 60.0  | 49,309                          | 52,252   | 3,823   | 564,427                             | 3,297,936 | 1,165  |
| AMAX0344          | UG DDH    | 9.1             | AMAX    | 1940 | 135.0   | -30.0 | 49,422                          | 52,319   | 3,844   | 564,461                             | 3,297,957 | 1,172  |
| AMAX0345          | UG DDH    | 13.7            | AMAX    | 1940 | 137.0   | 5.0   | 49,416                          | 52,319   | 3,844   | 564,459                             | 3,297,957 | 1,172  |
| AMAX0346          | UG DDH    | 46.3            | AMAX    | 1940 | 137.0   | 40.0  | 49,416                          | 52,319   | 3,849   | 564,459                             | 3,297,957 | 1,173  |
| AMAX0347          | UG DDH    | 21.3            | AMAX    | 1940 | 175.0   | 15.0  | 49,422                          | 52,319   | 3,844   | 564,461                             | 3,297,957 | 1,172  |
| AMAX0348          | UG DDH    | 19.2            | AMAX    | 1940 | 175.0   | -15.0 | 49,416                          | 52,319   | 3,847   | 564,459                             | 3,297,957 | 1,173  |
| AMAX0349          | UG DDH    | 27.4            | AMAX    | 1940 | 59.0    | 10.0  | 49,416                          | 52,319   | 3,847   | 564,459                             | 3,297,957 | 1,173  |
| AMAX0350          | UG DDH    | 23.8            | AMAX    | 1940 | 0.0     | -90.0 | 49,386                          | 52,440   | 3,859   | 564,450                             | 3,297,994 | 1,176  |
| AMAX0351          | UG DDH    | 21.3            | AMAX    | 1940 | 305.0   | -45.0 | 49,386                          | 52,440   | 3,860   | 564,450                             | 3,297,994 | 1,177  |
| AMAX0352          | UG DDH    | 61.0            | AMAX    | 1940 | 305.0   | -15.0 | 49,386                          | 52,440   | 3,861   | 564,450                             | 3,297,994 | 1,177  |
| AMAX0353          | UG DDH    | 33.5            | AMAX    | 1940 | 305.0   | 15.0  | 49,386                          | 52,440   | 3,864   | 564,450                             | 3,297,994 | 1,178  |
| AMAX0354          | UG DDH    | 37.5            | AMAX    | 1940 | 305.0   | 45.0  | 49,386                          | 52,440   | 3,865   | 564,450                             | 3,297,994 | 1,178  |
| AMAX0355          | UG DDH    | 13.7            | AMAX    | 1940 | 305.0   | 70.0  | 49,386                          | 52,440   | 3,865   | 564,450                             | 3,297,994 | 1,178  |
| AMAX0356          | UG DDH    | 25.9            | AMAX    | 1940 | 218.0   | -15.0 | 49,386                          | 52,440   | 3,864   | 564,450                             | 3,297,994 | 1,178  |
| AMAX0357          | UG DDH    | 22.9            | AMAX    | 1940 | 110.0   | -77.0 | 49,449                          | 52,477   | 3,870   | 564,469                             | 3,298,005 | 1,180  |
| AMAX0358          | UG DDH    | 18.3            | AMAX    | 1940 | 38.0    | -55.0 | 49,449                          | 52,477   | 3,871   | 564,469                             | 3,298,005 | 1,180  |
| AMAX0359          | UG DDH    | 21.3            | AMAX    | 1940 | 257.0   | -45.0 | 49,449                          | 52,477   | 3,872   | 564,469                             | 3,298,005 | 1,180  |
| AMAX0360          | UG DDH    | 20.7            | AMAX    | 1940 | 0.0     | -90.0 | 49,438                          | 52,571   | 3,881   | 564,466                             | 3,298,034 | 1,183  |
| AMAX0361          | UG DDH    | 29.0            | AMAX    | 1940 | 235.0   | -45.0 | 49,438                          | 52,571   | 3,880   | 564,466                             | 3,298,034 | 1,183  |
| AMAX0362          | UG DDH    | 30.8            | AMAX    | 1940 | 235.0   | 45.0  | 49,438                          | 52,571   | 3,889   | 564,466                             | 3,298,034 | 1,185  |
| AMAX0363          | UG DDH    | 28.3            | AMAX    | 1940 | 23.0    | -45.0 | 49,438                          | 52,571   | 3,880   | 564,466                             | 3,298,034 | 1,183  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX0364          | UG DDH    | 32.9            | AMAX    | 1940 | 22.0    | 20.0  | 49,438                          | 52,563   | 3,884   | 564,466                             | 3,298,031 | 1,184  |
| AMAX0365          | UG DDH    | 7.6             | AMAX    | 1940 | 0.0     | 90.0  | 49,438                          | 52,563   | 3,884   | 564,466                             | 3,298,031 | 1,184  |
| AMAX0366          | UG DDH    | 13.1            | AMAX    | 1940 | 235.0   | 15.0  | 49,438                          | 52,563   | 3,884   | 564,466                             | 3,298,031 | 1,184  |
| AMAX0367          | UG DDH    | 28.3            | AMAX    | 1940 | 235.0   | -15.0 | 49,438                          | 52,563   | 3,884   | 564,466                             | 3,298,031 | 1,184  |
| AMAX0368          | UG DDH    | 83.2            | AMAX    | 1940 | 115.0   | 60.0  | 49,522                          | 52,536   | 3,859   | 564,491                             | 3,298,023 | 1,176  |
| AMAX0369          | UG DDH    | 48.8            | AMAX    | 1940 | 270.0   | 45.0  | 49,708                          | 53,001   | 3,957   | 564,547                             | 3,298,165 | 1,206  |
| AMAX0370          | UG DDH    | 44.2            | AMAX    | 1940 | 270.0   | 35.0  | 49,711                          | 52,995   | 3,953   | 564,548                             | 3,298,163 | 1,205  |
| AMAX0371          | UG DDH    | 41.1            | AMAX    | 1940 | 270.0   | 25.0  | 49,711                          | 52,995   | 3,953   | 564,548                             | 3,298,163 | 1,205  |
| AMAX0372          | UG DDH    | 62.2            | AMAX    | 1940 | 270.0   | 15.0  | 49,708                          | 53,001   | 3,955   | 564,547                             | 3,298,165 | 1,205  |
| AMAX0373          | UG DDH    | 103.6           | AMAX    | 1940 | 270.0   | 5.0   | 49,708                          | 53,001   | 3,955   | 564,547                             | 3,298,165 | 1,205  |
| AMAX0374          | UG DDH    | 66.4            | AMAX    | 1940 | 270.0   | -7.0  | 49,708                          | 53,001   | 3,954   | 564,547                             | 3,298,165 | 1,205  |
| AMAX0375          | UG DDH    | 106.7           | AMAX    | 1940 | 270.0   | -15.0 | 49,711                          | 52,995   | 3,953   | 564,548                             | 3,298,163 | 1,205  |
| AMAX0376          | UG DDH    | 68.6            | AMAX    | 1940 | 270.0   | -27.0 | 49,711                          | 52,995   | 3,953   | 564,548                             | 3,298,163 | 1,205  |
| AMAX0377          | UG DDH    | 45.7            | AMAX    | 1940 | 0.0     | -90.0 | 49,388                          | 50,459   | 3,758   | 560,390                             | 3,291,946 | 1,145  |
| AMAX0378          | UG DDH    | 56.4            | AMAX    | 1940 | 0.0     | -90.0 | 49,357                          | 50,449   | 3,759   | 560,400                             | 3,291,949 | 1,146  |
| AMAX0379          | UG DDH    | 57.3            | AMAX    | 1940 | 0.0     | -90.0 | 49,326                          | 50,437   | 3,759   | 560,409                             | 3,291,953 | 1,146  |
| AMAX0380          | UG DDH    | 65.8            | AMAX    | 1940 | 280.0   | -56.0 | 49,285                          | 50,421   | 3,758   | 560,422                             | 3,291,958 | 1,145  |
| AMAX0381          | UG DDH    | 54.3            | AMAX    | 1940 | 0.0     | -90.0 | 49,285                          | 50,421   | 3,758   | 560,422                             | 3,291,958 | 1,145  |
| AMAX0382          | UG DDH    | 66.1            | AMAX    | 1940 | 98.0    | 60.0  | 49,285                          | 50,421   | 3,758   | 560,422                             | 3,291,958 | 1,145  |
| AMAX0383          | UG DDH    | 55.2            | AMAX    | 1940 | 0.0     | 90.0  | 49,402                          | 50,463   | 3,763   | 560,386                             | 3,291,945 | 1,147  |
| AMAX0384          | UG DDH    | 27.4            | AMAX    | 1940 | 0.0     | -90.0 | 49,796                          | 51,418   | 3,849   | 564,577                             | 3,297,683 | 1,173  |
| AMAX0385          | UG DDH    | 30.5            | AMAX    | 1940 | 321.0   | -40.0 | 49,796                          | 51,418   | 3,849   | 564,577                             | 3,297,683 | 1,173  |
| AMAX0386          | UG DDH    | 32.3            | AMAX    | 1940 | 237.0   | -45.0 | 49,796                          | 51,418   | 3,849   | 564,577                             | 3,297,683 | 1,173  |
| AMAX0387          | UG DDH    | 32.6            | AMAX    | 1940 | 53.0    | -47.0 | 49,796                          | 51,418   | 3,849   | 564,577                             | 3,297,683 | 1,173  |
| AMAX0388          | UG DDH    | 20.1            | AMAX    | 1940 | 0.0     | -90.0 | 49,845                          | 51,427   | 3,840   | 564,592                             | 3,297,686 | 1,170  |
| AMAX0389          | UG DDH    | 28.3            | AMAX    | 1940 | 0.0     | -90.0 | 49,883                          | 51,379   | 3,833   | 564,603                             | 3,297,671 | 1,168  |
| AMAX0390          | UG DDH    | 21.9            | AMAX    | 1940 | 0.0     | -90.0 | 49,880                          | 51,400   | 3,836   | 564,602                             | 3,297,678 | 1,169  |
| AMAX0391          | UG DDH    | 22.3            | AMAX    | 1940 | 0.0     | -90.0 | 49,864                          | 51,379   | 3,840   | 564,598                             | 3,297,671 | 1,170  |
| AMAX0392          | UG DDH    | 35.1            | AMAX    | 1940 | 0.0     | -90.0 | 49,828                          | 51,363   | 3,840   | 564,587                             | 3,297,666 | 1,170  |
| AMAX0393          | UG DDH    | 24.4            | AMAX    | 1940 | 0.0     | -90.0 | 49,806                          | 51,350   | 3,840   | 564,580                             | 3,297,662 | 1,170  |
| AMAX0394          | UG DDH    | 14.9            | AMAX    | 1940 | 0.0     | -90.0 | 49,804                          | 51,315   | 3,835   | 564,579                             | 3,297,652 | 1,169  |
| AMAX0395          | UG DDH    | 18.9            | AMAX    | 1940 | 249.0   | -45.0 | 49,804                          | 51,315   | 3,835   | 564,579                             | 3,297,652 | 1,169  |
| AMAX0397          | UG DDH    | 48.8            | AMAX    | 1940 | 0.0     | -90.0 | 49,876                          | 51,441   | 3,839   | 564,601                             | 3,297,690 | 1,170  |
| AMAX0398          | UG DDH    | 35.4            | AMAX    | 1940 | 0.0     | -90.0 | 49,810                          | 51,317   | 3,834   | 564,581                             | 3,297,652 | 1,169  |
| AMAX0399          | UG DDH    | 36.3            | AMAX    | 1940 | 0.0     | -90.0 | 49,928                          | 51,457   | 3,838   | 564,617                             | 3,297,695 | 1,170  |
| AMAX0400          | UG DDH    | 36.6            | AMAX    | 1940 | 0.0     | -90.0 | 49,953                          | 51,469   | 3,845   | 564,625                             | 3,297,699 | 1,172  |
| AMAX0401          | UG DDH    | 36.6            | AMAX    | 1940 | 0.0     | -90.0 | 49,959                          | 51,428   | 3,837   | 564,626                             | 3,297,686 | 1,170  |
| AMAX0402          | UG DDH    | 30.5            | AMAX    | 1940 | 0.0     | 90.0  | 49,959                          | 51,428   | 3,844   | 564,626                             | 3,297,686 | 1,172  |
| AMAX0403          | UG DDH    | 24.4            | AMAX    | 1940 | 0.0     | 90.0  | 49,787                          | 51,689   | 3,926   | 564,574                             | 3,297,766 | 1,197  |
| AMAX0404          | UG DDH    | 36.3            | AMAX    | 1940 | 0.0     | -90.0 | 49,800                          | 51,680   | 3,911   | 564,578                             | 3,297,763 | 1,192  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX0405          | UG DDH    | 39.0            | AMAX    | 1940 | 218.0   | -30.0 | 49,787                          | 51,689   | 3,917   | 564,574                             | 3,297,766 | 1,194  |
| AMAX0406          | UG DDH    | 14.3            | AMAX    | 1940 | 218.0   | -10.0 | 49,797                          | 51,689   | 3,900   | 564,577                             | 3,297,766 | 1,189  |
| AMAX0407          | UG DDH    | 25.9            | AMAX    | 1940 | 217.0   | 10.0  | 49,793                          | 51,691   | 3,906   | 564,575                             | 3,297,766 | 1,191  |
| AMAX0408          | UG DDH    | 19.8            | AMAX    | 1940 | 217.0   | 45.0  | 49,793                          | 51,691   | 3,906   | 564,575                             | 3,297,766 | 1,191  |
| AMAX0409          | UG DDH    | 39.0            | AMAX    | 1940 | 311.0   | -30.0 | 49,787                          | 51,689   | 3,900   | 564,574                             | 3,297,766 | 1,189  |
| AMAX0410          | UG DDH    | 54.3            | AMAX    | 1940 | 269.0   | -20.0 | 49,787                          | 51,689   | 3,904   | 564,574                             | 3,297,766 | 1,190  |
| AMAX0411          | UG DDH    | 50.9            | AMAX    | 1940 | 269.0   | 10.0  | 49,787                          | 51,689   | 3,908   | 564,574                             | 3,297,766 | 1,191  |
| AMAX0412          | UG DDH    | 50.3            | AMAX    | 1940 | 58.0    | 10.0  | 49,787                          | 51,689   | 3,910   | 564,574                             | 3,297,766 | 1,192  |
| AMAX0413          | UG DDH    | 48.8            | AMAX    | 1940 | 101.0   | 10.0  | 49,793                          | 51,691   | 3,906   | 564,575                             | 3,297,766 | 1,191  |
| AMAX0414          | UG DDH    | 61.0            | AMAX    | 1940 | 0.0     | 90.0  | 49,734                          | 51,809   | 3,944   | 564,557                             | 3,297,802 | 1,202  |
| AMAX0415          | UG DDH    | 25.0            | AMAX    | 1940 | 0.0     | -90.0 | 49,734                          | 51,809   | 3,932   | 564,557                             | 3,297,802 | 1,198  |
| AMAX0416          | UG DDH    | 70.1            | AMAX    | 1940 | 359.0   | 63.0  | 49,734                          | 51,809   | 3,944   | 564,557                             | 3,297,802 | 1,202  |
| AMAX0417          | UG DDH    | 44.2            | AMAX    | 1940 | 55.0    | 45.0  | 49,734                          | 51,809   | 3,941   | 564,557                             | 3,297,802 | 1,201  |
| AMAX0418          | UG DDH    | 49.7            | AMAX    | 1940 | 240.0   | 35.0  | 49,944                          | 51,603   | 3,881   | 564,621                             | 3,297,740 | 1,183  |
| AMAX0419          | UG DDH    | 29.0            | AMAX    | 1940 | 0.0     | -90.0 | 49,946                          | 51,604   | 3,881   | 564,622                             | 3,297,740 | 1,183  |
| AMAX0420          | UG DDH    | 24.4            | AMAX    | 1940 | 79.0    | 47.0  | 49,944                          | 51,603   | 3,874   | 564,621                             | 3,297,740 | 1,181  |
| AMAX0421          | UG DDH    | 14.9            | AMAX    | 1940 | 0.0     | 90.0  | 49,944                          | 51,603   | 3,874   | 564,621                             | 3,297,740 | 1,181  |
| AMAX0422          | UG DDH    | 30.5            | AMAX    | 1940 | 0.0     | 90.0  | 49,538                          | 51,334   | 3,861   | 564,498                             | 3,297,657 | 1,177  |
| AMAX0423          | UG DDH    | 30.5            | AMAX    | 1940 | 0.0     | -90.0 | 49,543                          | 51,331   | 3,852   | 564,500                             | 3,297,656 | 1,174  |
| AMAX0424          | UG DDH    | 48.2            | AMAX    | 1940 | 71.0    | -30.0 | 49,543                          | 51,331   | 3,852   | 564,500                             | 3,297,656 | 1,174  |
| AMAX0425          | UG DDH    | 40.2            | AMAX    | 1940 | 352.0   | 30.0  | 49,543                          | 51,331   | 3,859   | 564,500                             | 3,297,656 | 1,176  |
| AMAX0426          | UG DDH    | 54.3            | AMAX    | 1940 | 277.0   | 30.0  | 49,543                          | 51,331   | 3,860   | 564,500                             | 3,297,656 | 1,177  |
| AMAX0427          | UG DDH    | 18.3            | AMAX    | 1940 | 0.0     | -90.0 | 50,122                          | 51,762   | 3,859   | 564,675                             | 3,297,788 | 1,176  |
| AMAX0428          | UG DDH    | 18.3            | AMAX    | 1940 | 141.0   | 74.0  | 50,122                          | 51,762   | 3,859   | 564,675                             | 3,297,788 | 1,176  |
| AMAX0431          | UG DDH    | 38.1            | AMAX    | 1940 | 77.0    | 65.0  | 50,181                          | 51,959   | 3,859   | 564,693                             | 3,297,849 | 1,176  |
| AMAX0432          | UG DDH    | 39.6            | AMAX    | 1940 | 49.0    | 54.0  | 50,181                          | 51,959   | 3,859   | 564,693                             | 3,297,849 | 1,176  |
| AMAX0433          | UG DDH    | 24.4            | AMAX    | 1940 | 0.0     | -90.0 | 50,181                          | 51,959   | 3,859   | 564,693                             | 3,297,849 | 1,176  |
| AMAX0434          | UG DDH    | 57.9            | AMAX    | 1940 | 31.0    | 43.0  | 50,181                          | 51,959   | 3,859   | 564,693                             | 3,297,849 | 1,176  |
| AMAX0435          | UG DDH    | 18.3            | AMAX    | 1940 | 0.0     | -90.0 | 50,229                          | 51,892   | 3,859   | 564,708                             | 3,297,828 | 1,176  |
| AMAX0436          | UG DDH    | 24.4            | AMAX    | 1940 | 0.0     | 90.0  | 50,229                          | 51,892   | 3,859   | 564,708                             | 3,297,828 | 1,176  |
| AMAX0437          | UG DDH    | 36.6            | AMAX    | 1940 | 115.0   | -35.0 | 50,229                          | 51,892   | 3,859   | 564,708                             | 3,297,828 | 1,176  |
| AMAX0438          | UG DDH    | 54.9            | AMAX    | 1940 | 0.0     | 90.0  | 50,491                          | 52,157   | 3,863   | 564,787                             | 3,297,909 | 1,177  |
| AMAX0439          | UG DDH    | 24.4            | AMAX    | 1940 | 0.0     | -90.0 | 50,491                          | 52,157   | 3,863   | 564,787                             | 3,297,909 | 1,177  |
| AMAX0440          | UG DDH    | 74.4            | AMAX    | 1940 | 0.0     | 90.0  | 50,529                          | 52,002   | 3,864   | 564,799                             | 3,297,862 | 1,178  |
| AMAX0441          | UG DDH    | 30.5            | AMAX    | 1940 | 0.0     | -90.0 | 50,529                          | 52,002   | 3,857   | 564,799                             | 3,297,862 | 1,176  |
| AMAX0442          | UG DDH    | 42.7            | AMAX    | 1940 | 0.0     | -90.0 | 50,835                          | 52,161   | 3,857   | 564,892                             | 3,297,911 | 1,176  |
| AMAX0443          | UG DDH    | 31.1            | AMAX    | 1940 | 274.0   | -30.0 | 50,835                          | 52,161   | 3,857   | 564,892                             | 3,297,911 | 1,176  |
| AMAX0444          | UG DDH    | 81.1            | AMAX    | 1940 | 87.0    | -30.0 | 50,835                          | 52,161   | 3,857   | 564,892                             | 3,297,911 | 1,176  |
| AMAX0445          | UG DDH    | 83.8            | AMAX    | 1940 | 180.0   | -40.0 | 50,837                          | 52,173   | 3,856   | 564,892                             | 3,297,915 | 1,175  |
| AMAX0446          | UG DDH    | 64.0            | AMAX    | 1940 | 181.0   | -55.0 | 50,837                          | 52,173   | 3,856   | 564,892                             | 3,297,915 | 1,175  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX0447          | UG DDH    | 73.2            | AMAX    | 1940 | 25.0    | -25.0 | 50,837                          | 52,173   | 3,856   | 564,892                             | 3,297,915 | 1,175  |
| AMAX0448          | UG DDH    | 57.9            | AMAX    | 1940 | 0.0     | 90.0  | 50,837                          | 52,173   | 3,856   | 564,892                             | 3,297,915 | 1,175  |
| AMAX0449          | UG DDH    | 36.9            | AMAX    | 1940 | 183.0   | 70.0  | 52,049                          | 54,019   | 3,673   | 565,258                             | 3,298,480 | 1,120  |
| AMAX0450          | UG DDH    | 59.1            | AMAX    | 1940 | 247.0   | 43.0  | 52,049                          | 54,019   | 3,671   | 565,258                             | 3,298,480 | 1,119  |
| AMAX0451          | UG DDH    | 18.3            | AMAX    | 1940 | 0.0     | -90.0 | 52,335                          | 54,039   | 3,670   | 565,345                             | 3,298,486 | 1,119  |
| AMAX0452          | UG DDH    | 11.0            | AMAX    | 1940 | 0.0     | 90.0  | 52,338                          | 54,035   | 3,677   | 565,346                             | 3,298,485 | 1,121  |
| AMAX0453          | UG DDH    | 9.8             | AMAX    | 1940 | 0.0     | -90.0 | 52,351                          | 54,007   | 3,670   | 565,350                             | 3,298,477 | 1,119  |
| AMAX0454          | UG DDH    | 7.6             | AMAX    | 1940 | 0.0     | 90.0  | 52,351                          | 54,007   | 3,677   | 565,350                             | 3,298,477 | 1,121  |
| AMAX0455          | UG DDH    | 22.9            | AMAX    | 1940 | 0.0     | -90.0 | 52,392                          | 53,970   | 3,670   | 565,363                             | 3,298,465 | 1,119  |
| AMAX0456          | UG DDH    | 14.6            | AMAX    | 1940 | 0.0     | 90.0  | 52,392                          | 53,970   | 3,670   | 565,363                             | 3,298,465 | 1,119  |
| AMAX0457          | UG DDH    | 34.1            | AMAX    | 1940 | 6.0     | -30.0 | 52,392                          | 53,970   | 3,670   | 565,363                             | 3,298,465 | 1,119  |
| AMAX0458          | UG DDH    | 43.3            | AMAX    | 1940 | 95.0    | -38.0 | 52,371                          | 53,947   | 3,673   | 565,356                             | 3,298,458 | 1,120  |
| AMAX0459          | UG DDH    | 13.7            | AMAX    | 1940 | 0.0     | 90.0  | 52,953                          | 54,401   | 3,475   | 565,533                             | 3,298,598 | 1,059  |
| AMAX0460          | UG DDH    | 22.9            | AMAX    | 1940 | 0.0     | -90.0 | 52,953                          | 54,401   | 3,465   | 565,533                             | 3,298,598 | 1,056  |
| AMAX0461          | UG DDH    | 51.2            | AMAX    | 1940 | 255.0   | 30.0  | 52,953                          | 54,401   | 3,472   | 565,533                             | 3,298,598 | 1,058  |
| AMAX0462          | UG DDH    | 15.2            | AMAX    | 1940 | 75.0    | 30.0  | 52,953                          | 54,402   | 3,475   | 565,533                             | 3,298,598 | 1,059  |
| AMAX0463          | UG DDH    | 65.5            | AMAX    | 1940 | 78.0    | -40.0 | 52,953                          | 54,401   | 3,472   | 565,533                             | 3,298,598 | 1,058  |
| AMAX0464          | UG DDH    | 50.3            | AMAX    | 1940 | 38.0    | -30.0 | 52,953                          | 54,401   | 3,472   | 565,533                             | 3,298,598 | 1,058  |
| AMAX0465          | UG DDH    | 53.3            | AMAX    | 1940 | 129.0   | -40.0 | 52,953                          | 54,402   | 3,469   | 565,533                             | 3,298,598 | 1,057  |
| AMAX0466          | UG DDH    | 39.6            | AMAX    | 1940 | 311.0   | 40.0  | 52,953                          | 54,402   | 3,469   | 565,533                             | 3,298,598 | 1,057  |
| AMAX0467          | UG DDH    | 16.8            | AMAX    | 1940 | 0.0     | -90.0 | 52,892                          | 53,911   | 3,469   | 565,515                             | 3,298,448 | 1,057  |
| AMAX0468          | UG DDH    | 36.6            | AMAX    | 1940 | 226.0   | 45.0  | 52,892                          | 53,911   | 3,469   | 565,515                             | 3,298,448 | 1,057  |
| AMAX0469          | UG DDH    | 38.1            | AMAX    | 1940 | 257.0   | 45.0  | 52,892                          | 53,911   | 3,469   | 565,515                             | 3,298,448 | 1,057  |
| AMAX0470          | UG DDH    | 22.9            | AMAX    | 1940 | 100.0   | 47.0  | 52,892                          | 53,911   | 3,469   | 565,515                             | 3,298,448 | 1,057  |
| AMAX0471          | UG DDH    | 50.3            | AMAX    | 1940 | 299.0   | 43.0  | 52,892                          | 53,911   | 3,469   | 565,515                             | 3,298,448 | 1,057  |
| AMAX0472          | UG DDH    | 24.4            | AMAX    | 1940 | 0.0     | 90.0  | 52,900                          | 54,259   | 3,466   | 565,517                             | 3,298,554 | 1,056  |
| AMAX0473          | UG DDH    | 29.0            | AMAX    | 1940 | 0.0     | -90.0 | 52,900                          | 54,259   | 3,466   | 565,517                             | 3,298,554 | 1,056  |
| AMAX0474          | UG DDH    | 39.6            | AMAX    | 1940 | 274.0   | 45.0  | 52,900                          | 54,259   | 3,466   | 565,517                             | 3,298,554 | 1,056  |
| AMAX0475          | UG DDH    | 45.7            | AMAX    | 1940 | 228.0   | 40.0  | 52,900                          | 54,259   | 3,466   | 565,517                             | 3,298,554 | 1,056  |
| AMAX0476          | UG DDH    | 29.0            | AMAX    | 1940 | 0.0     | -90.0 | 52,974                          | 54,304   | 3,463   | 565,540                             | 3,298,568 | 1,056  |
| AMAX0477          | UG DDH    | 25.3            | AMAX    | 1940 | 90.0    | -50.0 | 52,936                          | 54,159   | 3,472   | 565,528                             | 3,298,524 | 1,058  |
| AMAX0478          | UG DDH    | 27.4            | AMAX    | 1940 | 90.0    | 30.0  | 52,936                          | 54,159   | 3,472   | 565,528                             | 3,298,524 | 1,058  |
| AMAX0479          | UG DDH    | 22.9            | AMAX    | 1940 | 0.0     | 90.0  | 52,936                          | 54,159   | 3,472   | 565,528                             | 3,298,524 | 1,058  |
| AMAX0481          | UG DDH    | 26.8            | AMAX    | 1940 | 290.0   | 50.0  | 52,800                          | 53,608   | 3,465   | 565,488                             | 3,298,356 | 1,056  |
| AMAX0482          | UG DDH    | 39.0            | AMAX    | 1940 | 245.0   | 48.0  | 52,800                          | 53,608   | 3,465   | 565,488                             | 3,298,356 | 1,056  |
| AMAX0483          | UG DDH    | 35.1            | AMAX    | 1940 | 348.0   | 55.0  | 52,800                          | 53,608   | 3,465   | 565,488                             | 3,298,356 | 1,056  |
| AMAX0484          | UG DDH    | 19.2            | AMAX    | 1940 | 0.0     | -90.0 | 52,801                          | 53,606   | 3,466   | 565,488                             | 3,298,355 | 1,056  |
| AMAX0485          | UG DDH    | 21.6            | AMAX    | 1940 | 62.0    | 45.0  | 52,495                          | 53,915   | 3,570   | 565,394                             | 3,298,449 | 1,088  |
| AMAX0486          | UG DDH    | 24.4            | AMAX    | 1940 | 80.0    | 45.0  | 52,495                          | 53,915   | 3,570   | 565,394                             | 3,298,449 | 1,088  |
| AMAX0487          | UG DDH    | 44.5            | AMAX    | 1940 | 260.0   | 50.0  | 52,495                          | 53,915   | 3,570   | 565,394                             | 3,298,449 | 1,088  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX0488          | UG DDH    | 12.8            | AMAX    | 1940 | 242.0   | 60.0  | 52,495                          | 53,915   | 3,570   | 565,394                             | 3,298,449 | 1,088  |
| AMAX0489          | UG DDH    | 45.7            | AMAX    | 1940 | 242.0   | 50.0  | 52,495                          | 53,915   | 3,570   | 565,394                             | 3,298,449 | 1,088  |
| AMAX0490          | UG DDH    | 39.0            | AMAX    | 1940 | 205.0   | 50.0  | 52,495                          | 53,915   | 3,570   | 565,394                             | 3,298,449 | 1,088  |
| AMAX0491          | UG DDH    | 12.5            | AMAX    | 1940 | 180.0   | 45.0  | 52,552                          | 53,685   | 3,565   | 565,412                             | 3,298,379 | 1,087  |
| AMAX0492          | UG DDH    | 17.1            | AMAX    | 1940 | 20.0    | 50.0  | 52,552                          | 53,685   | 3,565   | 565,412                             | 3,298,379 | 1,087  |
| AMAX0493          | UG DDH    | 34.1            | AMAX    | 1940 | 200.0   | 45.0  | 52,552                          | 53,685   | 3,565   | 565,412                             | 3,298,379 | 1,087  |
| AMAX0494          | UG DDH    | 39.6            | AMAX    | 1940 | 320.0   | 45.0  | 52,552                          | 53,685   | 3,565   | 565,412                             | 3,298,379 | 1,087  |
| AMAX0495          | UG DDH    | 28.3            | AMAX    | 1940 | 0.0     | -90.0 | 52,552                          | 53,685   | 3,565   | 565,412                             | 3,298,379 | 1,087  |
| AMAX0496          | UG DDH    | 23.8            | AMAX    | 1940 | 0.0     | -90.0 | 52,490                          | 53,770   | 3,565   | 565,393                             | 3,298,405 | 1,087  |
| AMAX0497          | UG DDH    | 24.4            | AMAX    | 1940 | 0.0     | -90.0 | 52,618                          | 53,672   | 3,556   | 565,432                             | 3,298,375 | 1,084  |
| AMAX0498          | UG DDH    | 48.8            | AMAX    | 1940 | 125.0   | 20.0  | 52,379                          | 53,570   | 3,568   | 565,360                             | 3,298,343 | 1,088  |
| AMAX0499          | UG DDH    | 54.3            | AMAX    | 1940 | 50.0    | 30.0  | 52,379                          | 53,570   | 3,568   | 565,360                             | 3,298,343 | 1,088  |
| AMAX0500          | UG DDH    | 52.7            | AMAX    | 1940 | 90.0    | 20.0  | 52,379                          | 53,570   | 3,568   | 565,360                             | 3,298,343 | 1,088  |
| AMAX0501          | UG DDH    | 41.1            | AMAX    | 1940 | 14.0    | 20.0  | 52,379                          | 53,570   | 3,568   | 565,360                             | 3,298,343 | 1,088  |
| AMAX0502          | UG DDH    | 41.1            | AMAX    | 1940 | 36.0    | 20.0  | 52,417                          | 53,382   | 3,568   | 565,372                             | 3,298,286 | 1,088  |
| AMAX0503          | UG DDH    | 39.0            | AMAX    | 1940 | 0.0     | 90.0  | 52,417                          | 53,382   | 3,569   | 565,372                             | 3,298,286 | 1,088  |
| AMAX0504          | UG DDH    | 11.3            | AMAX    | 1940 | 90.0    | 30.0  | 52,417                          | 53,382   | 3,567   | 565,372                             | 3,298,286 | 1,087  |
| AMAX0505          | UG DDH    | 29.9            | AMAX    | 1940 | 90.0    | 37.0  | 52,417                          | 53,382   | 3,568   | 565,372                             | 3,298,286 | 1,088  |
| AMAX0506          | UG DDH    | 46.6            | AMAX    | 1940 | 269.0   | 45.0  | 52,417                          | 53,382   | 3,567   | 565,372                             | 3,298,286 | 1,087  |
| AMAX0507          | UG DDH    | 42.1            | AMAX    | 1940 | 0.0     | -90.0 | 52,425                          | 53,331   | 3,559   | 565,374                             | 3,298,271 | 1,085  |
| AMAX0508          | UG DDH    | 48.5            | AMAX    | 1940 | 335.0   | -45.0 | 52,425                          | 53,331   | 3,559   | 565,374                             | 3,298,271 | 1,085  |
| AMAX0509          | UG DDH    | 26.2            | AMAX    | 1940 | 0.0     | 90.0  | 52,425                          | 53,331   | 3,561   | 565,374                             | 3,298,271 | 1,085  |
| AMAX0510          | UG DDH    | 32.9            | AMAX    | 1940 | 242.0   | 65.0  | 52,310                          | 53,160   | 3,565   | 565,339                             | 3,298,218 | 1,087  |
| AMAX0511          | UG DDH    | 57.9            | AMAX    | 1940 | 276.0   | 45.0  | 52,310                          | 53,160   | 3,565   | 565,339                             | 3,298,218 | 1,087  |
| AMAX0512          | UG DDH    | 49.7            | AMAX    | 1940 | 22.0    | -44.0 | 52,071                          | 53,022   | 3,566   | 565,267                             | 3,298,176 | 1,087  |
| AMAX0513          | UG DDH    | 74.7            | AMAX    | 1940 | 340.0   | 45.0  | 52,071                          | 53,022   | 3,566   | 565,267                             | 3,298,176 | 1,087  |
| AMAX0514          | UG DDH    | 59.4            | AMAX    | 1940 | 13.0    | 60.0  | 52,070                          | 53,020   | 3,564   | 565,267                             | 3,298,175 | 1,086  |
| AMAX0515          | UG DDH    | 18.3            | AMAX    | 1940 | 13.0    | 45.0  | 52,070                          | 53,020   | 3,564   | 565,267                             | 3,298,175 | 1,086  |
| AMAX0516          | UG DDH    | 86.9            | AMAX    | 1940 | 13.0    | 36.0  | 52,070                          | 53,020   | 3,564   | 565,267                             | 3,298,175 | 1,086  |
| AMAX0517          | UG DDH    | 46.3            | AMAX    | 1940 | 13.0    | 45.0  | 52,070                          | 53,020   | 3,564   | 565,267                             | 3,298,175 | 1,086  |
| AMAX0518          | UG DDH    | 57.9            | AMAX    | 1940 | 0.0     | -90.0 | 48,539                          | 52,547   | 3,763   | 564,192                             | 3,298,025 | 1,147  |
| AMAX0519          | UG DDH    | 48.8            | AMAX    | 1940 | 80.0    | -65.0 | 48,535                          | 52,540   | 3,766   | 564,191                             | 3,298,022 | 1,148  |
| AMAX0520          | UG DDH    | 47.2            | AMAX    | 1940 | 245.0   | -55.0 | 48,535                          | 52,540   | 3,766   | 564,191                             | 3,298,022 | 1,148  |
| AMAX0521          | UG DDH    | 54.9            | AMAX    | 1940 | 221.0   | -54.0 | 48,535                          | 52,540   | 3,766   | 564,191                             | 3,298,022 | 1,148  |
| AMAX0522          | UG DDH    | 58.8            | AMAX    | 1940 | 140.0   | -75.0 | 48,488                          | 52,592   | 3,766   | 564,176                             | 3,298,038 | 1,148  |
| AMAX0523          | UG DDH    | 65.5            | AMAX    | 1940 | 77.0    | -50.0 | 48,488                          | 52,592   | 3,766   | 564,176                             | 3,298,038 | 1,148  |
| AMAX0524          | UG DDH    | 64.0            | AMAX    | 1940 | 212.0   | -45.0 | 48,488                          | 52,592   | 3,766   | 564,176                             | 3,298,038 | 1,148  |
| AMAX0525          | UG DDH    | 22.9            | AMAX    | 1940 | 0.0     | -90.0 | 48,470                          | 52,613   | 3,766   | 564,171                             | 3,298,045 | 1,148  |
| AMAX0526          | UG DDH    | 18.9            | AMAX    | 1940 | 0.0     | 90.0  | 48,470                          | 52,613   | 3,766   | 564,171                             | 3,298,045 | 1,148  |
| AMAX0527          | UG DDH    | 14.0            | AMAX    | 1940 | 0.0     | -90.0 | 48,737                          | 52,535   | 3,656   | 564,252                             | 3,298,021 | 1,114  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX0528          | UG DDH    | 27.7            | AMAX    | 1940 | 0.0     | 90.0  | 48,737                          | 52,535   | 3,656   | 564,252                             | 3,298,021 | 1,114  |
| AMAX0529          | UG DDH    | 29.0            | AMAX    | 1940 | 300.0   | 35.0  | 48,794                          | 52,619   | 3,656   | 564,269                             | 3,298,047 | 1,114  |
| AMAX0531          | UG DDH    | 27.1            | AMAX    | 1940 | 0.0     | 90.0  | 48,794                          | 52,619   | 3,656   | 564,269                             | 3,298,047 | 1,114  |
| AMAX0532          | UG DDH    | 30.5            | AMAX    | 1940 | 311.0   | 54.0  | 48,794                          | 52,619   | 3,656   | 564,269                             | 3,298,047 | 1,114  |
| AMAX0533          | UG DDH    | 38.1            | AMAX    | 1940 | 310.0   | 30.0  | 48,794                          | 52,619   | 3,656   | 564,269                             | 3,298,047 | 1,114  |
| AMAX0534          | UG DDH    | 25.9            | AMAX    | 1940 | 309.0   | 70.0  | 48,794                          | 52,619   | 3,656   | 564,269                             | 3,298,047 | 1,114  |
| AMAX0535          | UG DDH    | 22.9            | AMAX    | 1940 | 129.0   | 70.0  | 48,794                          | 52,619   | 3,656   | 564,269                             | 3,298,047 | 1,114  |
| AMAX0536          | UG DDH    | 15.2            | AMAX    | 1940 | 40.0    | 23.0  | 48,794                          | 52,619   | 3,656   | 564,269                             | 3,298,047 | 1,114  |
| AMAX0537          | UG DDH    | 45.7            | AMAX    | 1940 | 39.0    | 35.0  | 48,794                          | 52,619   | 3,656   | 564,269                             | 3,298,047 | 1,114  |
| AMAX0538          | UG DDH    | 57.9            | AMAX    | 1940 | 340.0   | 70.0  | 50,224                          | 52,654   | 3,966   | 564,705                             | 3,298,060 | 1,209  |
| AMAX0539          | UG DDH    | 73.2            | AMAX    | 1940 | 340.0   | 50.0  | 50,224                          | 52,654   | 3,966   | 564,705                             | 3,298,060 | 1,209  |
| AMAX0540          | UG DDH    | 45.7            | AMAX    | 1940 | 213.0   | 50.0  | 50,224                          | 52,654   | 3,966   | 564,705                             | 3,298,060 | 1,209  |
| AMAX0547          | UG DDH    | 45.1            | AMAX    | 1940 | 0.0     | 90.0  | 50,045                          | 52,422   | 3,966   | 564,651                             | 3,297,989 | 1,209  |
| AMAX0548          | UG DDH    | 59.4            | AMAX    | 1940 | 63.0    | 45.0  | 50,045                          | 52,422   | 3,966   | 564,651                             | 3,297,989 | 1,209  |
| AMAX0549          | UG DDH    | 64.6            | AMAX    | 1940 | 335.0   | 50.0  | 50,045                          | 52,422   | 3,966   | 564,651                             | 3,297,989 | 1,209  |
| AMAX0550          | UG DDH    | 50.3            | AMAX    | 1940 | 27.0    | 50.0  | 50,045                          | 52,420   | 3,969   | 564,651                             | 3,297,989 | 1,210  |
| AMAX0551          | UG DDH    | 38.1            | AMAX    | 1940 | 246.0   | 65.0  | 50,045                          | 52,420   | 3,973   | 564,651                             | 3,297,989 | 1,211  |
| AMAX0552          | UG DDH    | 25.6            | AMAX    | 1940 | 0.0     | -90.0 | 49,523                          | 52,819   | 3,966   | 564,491                             | 3,298,109 | 1,209  |
| AMAX0553          | UG DDH    | 24.7            | AMAX    | 1940 | 0.0     | -90.0 | 49,495                          | 52,839   | 3,966   | 564,482                             | 3,298,115 | 1,209  |
| AMAX0554          | UG DDH    | 63.4            | AMAX    | 1940 | 270.0   | -15.0 | 49,491                          | 52,846   | 3,960   | 564,481                             | 3,298,118 | 1,207  |
| AMAX0555          | UG DDH    | 33.5            | AMAX    | 1940 | 270.0   | -67.0 | 49,495                          | 52,839   | 3,966   | 564,482                             | 3,298,115 | 1,209  |
| AMAX0556          | UG DDH    | 62.8            | AMAX    | 1940 | 270.0   | -25.0 | 49,495                          | 52,839   | 3,966   | 564,482                             | 3,298,115 | 1,209  |
| AMAX0557          | UG DDH    | 65.5            | AMAX    | 1940 | 335.0   | -8.0  | 49,495                          | 52,839   | 3,966   | 564,482                             | 3,298,115 | 1,209  |
| AMAX0560          | UG DDH    | 47.5            | AMAX    | 1940 | 260.0   | 10.0  | 49,557                          | 53,109   | 3,964   | 564,501                             | 3,298,198 | 1,208  |
| AMAX0561          | UG DDH    | 55.2            | AMAX    | 1940 | 260.0   | -10.0 | 49,557                          | 53,109   | 3,964   | 564,501                             | 3,298,198 | 1,208  |
| AMAX0562          | UG DDH    | 72.8            | AMAX    | 1940 | 240.0   | -8.0  | 49,557                          | 53,109   | 3,964   | 564,501                             | 3,298,198 | 1,208  |
| AMAX1001          | UG DDH    | 64.6            | AMAX    | 1940 | 50.0    | 60.0  | 49,486                          | 50,900   | 3,763   | 564,483                             | 3,297,525 | 1,147  |
| AMAX1002          | UG DDH    | 31.1            | AMAX    | 1940 | 359.0   | -48.0 | 49,486                          | 50,900   | 3,756   | 564,483                             | 3,297,525 | 1,145  |
| AMAX1003          | UG DDH    | 43.3            | AMAX    | 1940 | 359.0   | 60.0  | 49,486                          | 50,900   | 3,763   | 564,483                             | 3,297,525 | 1,147  |
| AMAX1004          | UG DDH    | 13.4            | AMAX    | 1940 | 359.0   | 0.0   | 49,486                          | 50,900   | 3,759   | 564,483                             | 3,297,525 | 1,146  |
| AMAX1005          | UG DDH    | 49.4            | AMAX    | 1940 | 329.0   | 45.0  | 49,486                          | 50,900   | 3,759   | 564,483                             | 3,297,525 | 1,146  |
| AMAX1006          | UG DDH    | 58.5            | AMAX    | 1940 | 299.0   | 45.0  | 49,486                          | 50,900   | 3,759   | 564,483                             | 3,297,525 | 1,146  |
| AMAX1007          | UG DDH    | 67.1            | AMAX    | 1940 | 270.0   | 45.0  | 49,486                          | 50,900   | 3,759   | 564,483                             | 3,297,525 | 1,146  |
| AMAX1012          | UG DDH    | 78.3            | AMAX    | 1940 | 313.0   | 70.0  | 49,493                          | 50,900   | 3,763   | 564,485                             | 3,297,525 | 1,147  |
| AMAX1014          | UG DDH    | 53.3            | AMAX    | 1940 | 164.0   | 70.0  | 47,996                          | 51,559   | 3,765   | 564,028                             | 3,297,722 | 1,148  |
| AMAX1015          | UG DDH    | 45.7            | AMAX    | 1940 | 164.0   | 30.0  | 47,996                          | 51,559   | 3,765   | 564,028                             | 3,297,722 | 1,148  |
| AMAX1016          | UG DDH    | 30.5            | AMAX    | 1940 | 164.0   | 45.0  | 47,996                          | 51,559   | 3,765   | 564,028                             | 3,297,722 | 1,148  |
| AMAX1017          | UG DDH    | 50.0            | AMAX    | 1940 | 353.0   | 45.0  | 47,993                          | 51,562   | 3,765   | 564,027                             | 3,297,724 | 1,148  |
| AMAX1018          | UG DDH    | 30.5            | AMAX    | 1940 | 341.0   | 63.0  | 47,994                          | 51,573   | 3,765   | 564,027                             | 3,297,727 | 1,148  |
| AMAX1019          | UG DDH    | 60.0            | AMAX    | 1940 | 89.0    | 70.0  | 48,840                          | 52,166   | 3,770   | 564,284                             | 3,297,909 | 1,149  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX1021          | UG DDH    | 61.0            | AMAX    | 1940 | 0.0     | 68.0  | 48,840                          | 52,163   | 3,759   | 564,284                             | 3,297,908 | 1,146  |
| AMAX1022          | UG DDH    | 80.2            | AMAX    | 1940 | 3.0     | 45.0  | 48,840                          | 52,166   | 3,760   | 564,284                             | 3,297,909 | 1,146  |
| AMAX1023          | UG DDH    | 63.1            | AMAX    | 1940 | 181.0   | 60.0  | 48,840                          | 52,166   | 3,760   | 564,284                             | 3,297,909 | 1,146  |
| AMAX1024          | UG DDH    | 76.2            | AMAX    | 1940 | 181.0   | 45.0  | 48,840                          | 52,166   | 3,760   | 564,284                             | 3,297,909 | 1,146  |
| AMAX1026          | UG DDH    | 49.7            | AMAX    | 1940 | 19.0    | -65.0 | 48,616                          | 52,461   | 3,759   | 564,215                             | 3,297,999 | 1,146  |
| AMAX1027          | UG DDH    | 54.3            | AMAX    | 1940 | 164.0   | -82.0 | 48,613                          | 52,464   | 3,758   | 564,215                             | 3,298,000 | 1,145  |
| AMAX1028          | UG DDH    | 46.3            | AMAX    | 1940 | 60.0    | -60.0 | 48,613                          | 52,464   | 3,757   | 564,215                             | 3,298,000 | 1,145  |
| AMAX1029          | UG DDH    | 89.3            | AMAX    | 1940 | 214.0   | -30.0 | 48,616                          | 52,461   | 3,759   | 564,215                             | 3,297,999 | 1,146  |
| AMAX1033          | UG DDH    | 54.9            | AMAX    | 1940 | 142.0   | -40.0 | 48,107                          | 51,963   | 3,759   | 564,061                             | 3,297,846 | 1,146  |
| AMAX1034          | UG DDH    | 85.3            | AMAX    | 1940 | 142.0   | -74.0 | 48,107                          | 51,963   | 3,759   | 564,061                             | 3,297,846 | 1,146  |
| AMAX1035          | UG DDH    | 78.3            | AMAX    | 1940 | 0.0     | -90.0 | 48,111                          | 51,964   | 3,754   | 564,062                             | 3,297,846 | 1,144  |
| AMAX1036          | UG DDH    | 74.7            | AMAX    | 1940 | 322.0   | -75.0 | 48,111                          | 51,964   | 3,754   | 564,062                             | 3,297,846 | 1,144  |
| AMAX1037          | UG DDH    | 67.1            | AMAX    | 1940 | 322.0   | -48.0 | 48,107                          | 51,963   | 3,759   | 564,061                             | 3,297,846 | 1,146  |
| AMAX1038          | UG DDH    | 89.9            | AMAX    | 1940 | 45.0    | -75.0 | 48,107                          | 51,963   | 3,759   | 564,061                             | 3,297,846 | 1,146  |
| AMAX1039          | UG DDH    | 36.6            | AMAX    | 1940 | 318.0   | 75.0  | 48,395                          | 52,700   | 3,769   | 564,148                             | 3,298,071 | 1,149  |
| AMAX1040          | UG DDH    | 65.5            | AMAX    | 1940 | 44.0    | 50.0  | 48,395                          | 52,700   | 3,769   | 564,148                             | 3,298,071 | 1,149  |
| AMAX1041          | UG DDH    | 70.1            | AMAX    | 1940 | 238.0   | 45.0  | 48,395                          | 52,700   | 3,769   | 564,148                             | 3,298,071 | 1,149  |
| AMAX1042          | UG DDH    | 61.0            | AMAX    | 1940 | 259.0   | 45.0  | 48,395                          | 52,700   | 3,769   | 564,148                             | 3,298,071 | 1,149  |
| AMAX1043          | UG DDH    | 79.2            | AMAX    | 1940 | 259.0   | 30.0  | 48,395                          | 52,700   | 3,769   | 564,148                             | 3,298,071 | 1,149  |
| AMAX1044          | UG DDH    | 121.9           | AMAX    | 1940 | 314.0   | -70.0 | 48,902                          | 51,685   | 3,753   | 564,304                             | 3,297,763 | 1,144  |
| AMAX1045          | UG DDH    | 42.7            | AMAX    | 1940 | 0.0     | -90.0 | 52,553                          | 53,205   | 3,555   | 565,413                             | 3,298,233 | 1,084  |
| AMAX1046          | UG DDH    | 29.0            | AMAX    | 1940 | 180.0   | -28.0 | 49,493                          | 50,900   | 3,763   | 564,485                             | 3,297,525 | 1,147  |
| AMAX1047          | UG DDH    | 59.4            | AMAX    | 1940 | 150.0   | -17.0 | 52,556                          | 53,209   | 3,563   | 565,414                             | 3,298,234 | 1,086  |
| AMAX1048          | UG DDH    | 26.5            | AMAX    | 1940 | 87.0    | -20.0 | 52,553                          | 53,205   | 3,563   | 565,413                             | 3,298,233 | 1,086  |
| AMAX1052          | UG DDH    | 57.3            | AMAX    | 1940 | 0.0     | -90.0 | 52,426                          | 52,979   | 3,559   | 565,375                             | 3,298,163 | 1,085  |
| AMAX1053          | UG DDH    | 22.9            | AMAX    | 1940 | 0.0     | 90.0  | 52,426                          | 52,979   | 3,559   | 565,375                             | 3,298,163 | 1,085  |
| AMAX1063          | UG DDH    | 56.4            | AMAX    | 1940 | 162.0   | -30.0 | 52,426                          | 52,979   | 3,559   | 565,375                             | 3,298,163 | 1,085  |
| AMAX1064          | UG DDH    | 47.2            | AMAX    | 1940 | 38.0    | 35.0  | 52,109                          | 52,715   | 3,553   | 565,279                             | 3,298,082 | 1,083  |
| AMAX1065          | UG DDH    | 64.0            | AMAX    | 1940 | 75.0    | -14.0 | 52,109                          | 52,715   | 3,553   | 565,279                             | 3,298,082 | 1,083  |
| AMAX1066          | UG DDH    | 74.7            | AMAX    | 1940 | 181.0   | 30.0  | 52,108                          | 52,715   | 3,550   | 565,279                             | 3,298,082 | 1,082  |
| AMAX1067          | UG DDH    | 51.8            | AMAX    | 1940 | 303.0   | 30.0  | 52,109                          | 52,715   | 3,553   | 565,279                             | 3,298,082 | 1,083  |
| AMAX1068          | UG DDH    | 47.5            | AMAX    | 1940 | 160.0   | 60.0  | 48,052                          | 52,610   | 3,771   | 564,043                             | 3,298,043 | 1,149  |
| AMAX1069          | UG DDH    | 50.3            | AMAX    | 1940 | 338.0   | 60.0  | 48,047                          | 52,605   | 3,767   | 564,042                             | 3,298,041 | 1,148  |
| AMAX1070          | UG DDH    | 39.0            | AMAX    | 1940 | 248.0   | 60.0  | 48,047                          | 52,605   | 3,767   | 564,042                             | 3,298,041 | 1,148  |
| AMAX1071          | UG DDH    | 54.9            | AMAX    | 1940 | 248.0   | 45.0  | 48,047                          | 52,605   | 3,767   | 564,042                             | 3,298,041 | 1,148  |
| AMAX1072          | UG DDH    | 58.5            | AMAX    | 1940 | 293.0   | 45.0  | 48,047                          | 52,605   | 3,767   | 564,042                             | 3,298,041 | 1,148  |
| AMAX1074          | UG DDH    | 28.7            | AMAX    | 1940 | 0.0     | -90.0 | 49,561                          | 53,108   | 3,959   | 564,502                             | 3,298,197 | 1,207  |
| AMAX1075          | UG DDH    | 44.2            | AMAX    | 1940 | 306.0   | -34.0 | 49,561                          | 53,108   | 3,959   | 564,502                             | 3,298,197 | 1,207  |
| AMAX1076          | UG DDH    | 28.3            | AMAX    | 1940 | 306.0   | -60.0 | 49,601                          | 53,087   | 3,959   | 564,514                             | 3,298,191 | 1,207  |
| AMAX1077          | UG DDH    | 9.1             | AMAX    | 1940 | 125.0   | -60.0 | 49,601                          | 53,087   | 3,959   | 564,514                             | 3,298,191 | 1,207  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX1078          | UG DDH    | 23.8            | AMAX    | 1940 | 145.0   | 88.0  | 49,597                          | 53,073   | 3,959   | 564,513                             | 3,298,187 | 1,207  |
| AMAX1079          | UG DDH    | 30.5            | AMAX    | 1940 | 145.0   | 60.0  | 49,597                          | 53,073   | 3,959   | 564,513                             | 3,298,187 | 1,207  |
| AMAX1080          | UG DDH    | 36.6            | AMAX    | 1940 | 210.0   | 40.0  | 49,601                          | 53,087   | 3,959   | 564,514                             | 3,298,191 | 1,207  |
| AMAX1081          | UG DDH    | 65.8            | AMAX    | 1940 | 0.0     | -90.0 | 48,106                          | 51,143   | 3,763   | 564,062                             | 3,297,596 | 1,147  |
| AMAX1082          | UG DDH    | 56.4            | AMAX    | 1940 | 45.0    | -45.0 | 48,106                          | 51,143   | 3,763   | 564,062                             | 3,297,596 | 1,147  |
| AMAX1083          | UG DDH    | 53.3            | AMAX    | 1940 | 315.0   | -45.0 | 48,106                          | 51,143   | 3,763   | 564,062                             | 3,297,596 | 1,147  |
| AMAX1084          | UG DDH    | 53.3            | AMAX    | 1940 | 270.0   | -45.0 | 48,106                          | 51,146   | 3,760   | 564,063                             | 3,297,597 | 1,146  |
| AMAX1085          | UG DDH    | 54.9            | AMAX    | 1940 | 225.0   | -45.0 | 48,106                          | 51,143   | 3,763   | 564,062                             | 3,297,596 | 1,147  |
| AMAX1086          | UG DDH    | 65.5            | AMAX    | 1940 | 180.0   | -45.0 | 48,106                          | 51,143   | 3,763   | 564,062                             | 3,297,596 | 1,147  |
| AMAX1087          | UG DDH    | 94.5            | AMAX    | 1940 | 135.0   | -45.0 | 48,106                          | 51,143   | 3,763   | 564,062                             | 3,297,596 | 1,147  |
| AMAX1088          | UG DDH    | 67.4            | AMAX    | 1940 | 91.0    | -45.0 | 48,106                          | 51,146   | 3,760   | 564,063                             | 3,297,597 | 1,146  |
| AMAX1089          | UG DDH    | 62.5            | AMAX    | 1940 | 135.0   | -60.0 | 48,106                          | 51,146   | 3,760   | 564,063                             | 3,297,597 | 1,146  |
| AMAX1090          | UG DDH    | 56.1            | AMAX    | 1940 | 0.0     | -45.0 | 48,106                          | 51,143   | 3,763   | 564,062                             | 3,297,596 | 1,147  |
| AMAX1091          | UG DDH    | 46.3            | AMAX    | 1940 | 180.0   | 75.0  | 48,106                          | 51,143   | 3,763   | 564,062                             | 3,297,596 | 1,147  |
| AMAX1092          | UG DDH    | 52.4            | AMAX    | 1940 | 0.0     | 50.0  | 48,106                          | 51,143   | 3,763   | 564,062                             | 3,297,596 | 1,147  |
| AMAX1093          | UG DDH    | 29.6            | AMAX    | 1940 | 314.0   | 22.0  | 47,475                          | 51,163   | 3,770   | 563,870                             | 3,297,601 | 1,149  |
| AMAX1094          | UG DDH    | 8.5             | AMAX    | 1940 | 315.0   | 10.0  | 47,456                          | 51,141   | 3,764   | 563,864                             | 3,297,594 | 1,147  |
| AMAX1095          | UG DDH    | 54.9            | AMAX    | 1940 | 303.0   | 7.0   | 47,435                          | 51,137   | 3,763   | 563,858                             | 3,297,593 | 1,147  |
| AMAX1096          | UG DDH    | 60.0            | AMAX    | 1940 | 278.0   | 8.0   | 47,430                          | 51,141   | 3,766   | 563,857                             | 3,297,594 | 1,148  |
| AMAX1097          | UG DDH    | 49.4            | AMAX    | 1940 | 331.0   | 75.0  | 47,477                          | 51,165   | 3,765   | 563,871                             | 3,297,602 | 1,148  |
| AMAX1098          | UG DDH    | 53.9            | AMAX    | 1940 | 331.0   | 50.0  | 47,477                          | 51,165   | 3,765   | 563,871                             | 3,297,602 | 1,148  |
| AMAX1099          | UG DDH    | 67.1            | AMAX    | 1940 | 5.0     | 55.0  | 47,484                          | 51,169   | 3,763   | 563,873                             | 3,297,603 | 1,147  |
| AMAX1100          | UG DDH    | 54.9            | AMAX    | 1940 | 45.0    | 63.5  | 47,477                          | 51,165   | 3,768   | 563,871                             | 3,297,602 | 1,148  |
| AMAX1101          | UG DDH    | 62.8            | AMAX    | 1940 | 149.0   | -15.0 | 47,474                          | 51,160   | 3,763   | 563,870                             | 3,297,600 | 1,147  |
| AMAX1102          | UG DDH    | 39.6            | AMAX    | 1940 | 210.0   | -40.0 | 47,477                          | 51,165   | 3,761   | 563,871                             | 3,297,602 | 1,146  |
| AMAX1103          | UG DDH    | 62.8            | AMAX    | 1940 | 0.0     | -45.0 | 47,448                          | 50,863   | 3,766   | 563,863                             | 3,297,510 | 1,148  |
| AMAX1104          | UG DDH    | 61.0            | AMAX    | 1940 | 314.0   | -45.0 | 47,446                          | 50,868   | 3,760   | 563,862                             | 3,297,511 | 1,146  |
| AMAX1105          | UG DDH    | 58.8            | AMAX    | 1940 | 45.0    | -45.0 | 47,448                          | 50,863   | 3,766   | 563,863                             | 3,297,510 | 1,148  |
| AMAX1106          | UG DDH    | 42.7            | AMAX    | 1940 | 45.0    | 75.0  | 47,448                          | 50,863   | 3,766   | 563,863                             | 3,297,510 | 1,148  |
| AMAX1107          | UG DDH    | 62.5            | AMAX    | 1940 | 339.0   | 60.0  | 48,235                          | 51,552   | 3,766   | 564,101                             | 3,297,721 | 1,148  |
| AMAX1108          | UG DDH    | 69.2            | AMAX    | 1940 | 60.0    | 50.0  | 48,235                          | 51,552   | 3,767   | 564,101                             | 3,297,721 | 1,148  |
| AMAX1109          | UG DDH    | 53.3            | AMAX    | 1940 | 0.0     | 90.0  | 48,309                          | 51,729   | 3,766   | 564,123                             | 3,297,775 | 1,148  |
| AMAX1110          | UG DDH    | 51.8            | AMAX    | 1940 | 253.0   | 60.0  | 48,309                          | 51,729   | 3,767   | 564,123                             | 3,297,775 | 1,148  |
| AMAX1111          | UG DDH    | 35.1            | AMAX    | 1940 | 12.0    | 45.0  | 48,258                          | 51,792   | 3,767   | 564,107                             | 3,297,794 | 1,148  |
| AMAX1112          | UG DDH    | 53.3            | AMAX    | 1940 | 46.0    | 45.0  | 48,261                          | 51,789   | 3,768   | 564,108                             | 3,297,793 | 1,148  |
| AMAX1113          | UG DDH    | 54.9            | AMAX    | 1940 | 0.0     | 90.0  | 48,453                          | 51,792   | 3,759   | 564,167                             | 3,297,794 | 1,146  |
| AMAX1114          | UG DDH    | 41.5            | AMAX    | 1940 | 292.0   | 45.0  | 48,456                          | 51,795   | 3,765   | 564,168                             | 3,297,795 | 1,148  |
| AMAX1115          | UG DDH    | 67.1            | AMAX    | 1940 | 106.0   | 50.0  | 48,456                          | 51,795   | 3,766   | 564,168                             | 3,297,795 | 1,148  |
| AMAX1116          | UG DDH    | 73.2            | AMAX    | 1940 | 90.0    | 23.0  | 49,150                          | 52,383   | 3,767   | 564,378                             | 3,297,976 | 1,148  |
| AMAX1117          | UG DDH    | 72.2            | AMAX    | 1940 | 107.0   | 23.0  | 49,150                          | 52,383   | 3,764   | 564,378                             | 3,297,976 | 1,147  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX1118          | UG DDH    | 57.9            | AMAX    | 1940 | 105.0   | 50.0  | 49,153                          | 52,382   | 3,763   | 564,379                             | 3,297,976 | 1,147  |
| AMAX1119          | UG DDH    | 44.5            | AMAX    | 1940 | 105.0   | 75.0  | 49,153                          | 52,382   | 3,763   | 564,379                             | 3,297,976 | 1,147  |
| AMAX1120          | UG DDH    | 59.4            | AMAX    | 1940 | 282.0   | 75.0  | 49,153                          | 52,382   | 3,763   | 564,379                             | 3,297,976 | 1,147  |
| AMAX1121          | UG DDH    | 51.2            | AMAX    | 1940 | 310.0   | 50.0  | 49,153                          | 52,382   | 3,763   | 564,379                             | 3,297,976 | 1,147  |
| AMAX1122          | UG DDH    | 68.3            | AMAX    | 1940 | 237.0   | 50.0  | 49,153                          | 52,382   | 3,763   | 564,379                             | 3,297,976 | 1,147  |
| AMAX1123          | UG DDH    | 19.5            | AMAX    | 1940 | 290.0   | 30.0  | 48,563                          | 51,647   | 3,803   | 564,201                             | 3,297,750 | 1,159  |
| AMAX1124          | UG DDH    | 21.9            | AMAX    | 1940 | 290.0   | -30.0 | 48,563                          | 51,647   | 3,803   | 564,201                             | 3,297,750 | 1,159  |
| AMAX1125          | UG DDH    | 82.3            | AMAX    | 1940 | 89.0    | 75.0  | 48,673                          | 51,642   | 3,781   | 564,234                             | 3,297,749 | 1,152  |
| AMAX1126          | UG DDH    | 12.8            | AMAX    | 1940 | 270.0   | 45.0  | 48,674                          | 51,642   | 3,778   | 564,235                             | 3,297,749 | 1,152  |
| AMAX1128          | UG DDH    | 20.7            | AMAX    | 1940 | 90.0    | 75.0  | 48,639                          | 51,711   | 3,792   | 564,224                             | 3,297,770 | 1,156  |
| AMAX1129          | UG DDH    | 21.9            | AMAX    | 1940 | 74.0    | 45.0  | 48,639                          | 51,711   | 3,793   | 564,224                             | 3,297,770 | 1,156  |
| AMAX1130          | UG DDH    | 26.2            | AMAX    | 1940 | 290.0   | 45.0  | 48,747                          | 51,724   | 3,778   | 564,257                             | 3,297,774 | 1,152  |
| AMAX1131          | UG DDH    | 35.1            | AMAX    | 1940 | 30.0    | -75.0 | 52,335                          | 54,084   | 3,669   | 565,345                             | 3,298,500 | 1,118  |
| AMAX1132          | UG DDH    | 47.2            | AMAX    | 1940 | 70.0    | -30.0 | 52,335                          | 54,084   | 3,669   | 565,345                             | 3,298,500 | 1,118  |
| AMAX1133          | UG DDH    | 43.6            | AMAX    | 1940 | 0.0     | -30.0 | 52,335                          | 54,084   | 3,669   | 565,345                             | 3,298,500 | 1,118  |
| AMAX1134          | UG DDH    | 37.5            | AMAX    | 1940 | 0.0     | -45.0 | 52,335                          | 54,084   | 3,669   | 565,345                             | 3,298,500 | 1,118  |
| AMAX1135          | UG DDH    | 44.5            | AMAX    | 1940 | 312.0   | -30.0 | 52,335                          | 54,084   | 3,669   | 565,345                             | 3,298,500 | 1,118  |
| AMAX1136          | UG DDH    | 35.4            | AMAX    | 1940 | 115.0   | -12.0 | 52,337                          | 54,082   | 3,666   | 565,346                             | 3,298,499 | 1,117  |
| AMAX1137          | UG DDH    | 21.3            | AMAX    | 1940 | 90.0    | 0.0   | 49,088                          | 51,790   | 3,760   | 564,361                             | 3,297,795 | 1,146  |
| AMAX1138          | UG DDH    | 20.4            | AMAX    | 1940 | 126.0   | -8.0  | 49,088                          | 51,790   | 3,760   | 564,361                             | 3,297,795 | 1,146  |
| AMAX1139          | UG DDH    | 24.4            | AMAX    | 1940 | 109.0   | 10.0  | 49,087                          | 51,792   | 3,752   | 564,360                             | 3,297,796 | 1,144  |
| AMAX1140          | UG DDH    | 36.6            | AMAX    | 1940 | 159.0   | -15.0 | 49,087                          | 51,792   | 3,752   | 564,360                             | 3,297,796 | 1,144  |
| AMAX1141          | UG DDH    | 15.2            | AMAX    | 1940 | 196.0   | -5.0  | 49,087                          | 51,792   | 3,752   | 564,360                             | 3,297,796 | 1,144  |
| AMAX1142          | UG DDH    | 22.3            | AMAX    | 1940 | 60.0    | 30.0  | 49,231                          | 51,973   | 3,775   | 564,404                             | 3,297,851 | 1,151  |
| AMAX1143          | UG DDH    | 21.3            | AMAX    | 1940 | 90.0    | 0.0   | 49,231                          | 51,973   | 3,775   | 564,404                             | 3,297,851 | 1,151  |
| AMAX1144          | UG DDH    | 44.2            | AMAX    | 1940 | 250.0   | -34.0 | 52,968                          | 53,691   | 3,560   | 565,539                             | 3,298,381 | 1,085  |
| AMAX1145          | UG DDH    | 43.9            | AMAX    | 1940 | 296.0   | -35.0 | 52,968                          | 53,691   | 3,560   | 565,539                             | 3,298,381 | 1,085  |
| AMAX1146          | UG DDH    | 62.5            | AMAX    | 1940 | 296.0   | -75.0 | 52,968                          | 53,691   | 3,560   | 565,539                             | 3,298,381 | 1,085  |
| AMAX1147          | UG DDH    | 50.3            | AMAX    | 1940 | 0.0     | -40.0 | 52,968                          | 53,691   | 3,560   | 565,539                             | 3,298,381 | 1,085  |
| AMAX1148          | UG DDH    | 99.4            | AMAX    | 1940 | 45.0    | -35.0 | 52,968                          | 53,691   | 3,560   | 565,539                             | 3,298,381 | 1,085  |
| AMAX1149          | UG DDH    | 36.9            | AMAX    | 1940 | 90.0    | 45.0  | 47,435                          | 52,272   | 3,766   | 563,856                             | 3,297,939 | 1,148  |
| AMAX1150          | UG DDH    | 59.4            | AMAX    | 1940 | 270.0   | 45.0  | 47,435                          | 52,272   | 3,766   | 563,856                             | 3,297,939 | 1,148  |
| AMAX1151          | UG DDH    | 51.8            | AMAX    | 1940 | 330.0   | 30.0  | 47,440                          | 52,271   | 3,769   | 563,857                             | 3,297,938 | 1,149  |
| AMAX1152          | UG DDH    | 46.6            | AMAX    | 1940 | 220.0   | 45.0  | 50,976                          | 52,323   | 3,866   | 564,935                             | 3,297,961 | 1,178  |
| AMAX1153          | UG DDH    | 79.2            | AMAX    | 1940 | 270.0   | 50.0  | 50,977                          | 52,322   | 3,856   | 564,935                             | 3,297,961 | 1,175  |
| AMAX1154          | UG DDH    | 70.1            | AMAX    | 1940 | 248.0   | 62.0  | 50,962                          | 52,323   | 3,856   | 564,930                             | 3,297,961 | 1,175  |
| AMAX1155          | UG DDH    | 74.7            | AMAX    | 1940 | 248.0   | 10.0  | 50,962                          | 52,323   | 3,856   | 564,930                             | 3,297,961 | 1,175  |
| AMAX1156          | UG DDH    | 79.9            | AMAX    | 1940 | 40.0    | -40.0 | 50,977                          | 52,322   | 3,856   | 564,935                             | 3,297,961 | 1,175  |
| AMAX1157          | UG DDH    | 39.6            | AMAX    | 1940 | 79.0    | -30.0 | 50,977                          | 52,322   | 3,856   | 564,935                             | 3,297,961 | 1,175  |
| AMAX1158          | UG DDH    | 35.1            | AMAX    | 1940 | 120.0   | 30.0  | 50,722                          | 52,325   | 3,856   | 564,857                             | 3,297,961 | 1,175  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX1159          | UG DDH    | 39.6            | AMAX    | 1940 | 90.0    | 45.0  | 50,722                          | 52,325   | 3,856   | 564,857                             | 3,297,961 | 1,175  |
| AMAX1160          | UG DDH    | 42.7            | AMAX    | 1940 | 50.0    | 45.0  | 50,722                          | 52,325   | 3,856   | 564,857                             | 3,297,961 | 1,175  |
| AMAX1161          | UG DDH    | 44.2            | AMAX    | 1940 | 0.0     | 45.0  | 50,722                          | 52,325   | 3,856   | 564,857                             | 3,297,961 | 1,175  |
| AMAX1162          | UG DDH    | 38.1            | AMAX    | 1940 | 164.0   | 30.0  | 50,722                          | 52,325   | 3,856   | 564,857                             | 3,297,961 | 1,175  |
| AMAX1163          | UG DDH    | 51.8            | AMAX    | 1940 | 205.0   | 30.0  | 50,722                          | 52,325   | 3,856   | 564,857                             | 3,297,961 | 1,175  |
| AMAX1164          | UG DDH    | 48.8            | AMAX    | 1940 | 245.0   | 30.0  | 50,722                          | 52,325   | 3,856   | 564,857                             | 3,297,961 | 1,175  |
| AMAX1165          | UG DDH    | 61.0            | AMAX    | 1940 | 290.0   | 45.0  | 50,722                          | 52,325   | 3,856   | 564,857                             | 3,297,961 | 1,175  |
| AMAX1166          | UG DDH    | 36.6            | AMAX    | 1940 | 0.0     | 90.0  | 47,537                          | 52,541   | 3,759   | 563,887                             | 3,298,021 | 1,146  |
| AMAX1167          | UG DDH    | 67.1            | AMAX    | 1940 | 359.0   | 30.0  | 47,537                          | 52,541   | 3,759   | 563,887                             | 3,298,021 | 1,146  |
| AMAX1168          | UG DDH    | 74.7            | AMAX    | 1940 | 45.0    | 30.0  | 47,537                          | 52,541   | 3,759   | 563,887                             | 3,298,021 | 1,146  |
| AMAX1169          | UG DDH    | 59.4            | AMAX    | 1940 | 89.0    | 30.0  | 47,537                          | 52,541   | 3,759   | 563,887                             | 3,298,021 | 1,146  |
| AMAX1170          | UG DDH    | 51.8            | AMAX    | 1940 | 134.0   | 30.0  | 47,537                          | 52,541   | 3,759   | 563,887                             | 3,298,021 | 1,146  |
| AMAX1171          | UG DDH    | 61.0            | AMAX    | 1940 | 179.0   | 25.0  | 47,537                          | 52,541   | 3,759   | 563,887                             | 3,298,021 | 1,146  |
| AMAX1172          | UG DDH    | 56.4            | AMAX    | 1940 | 226.0   | 30.0  | 47,537                          | 52,541   | 3,759   | 563,887                             | 3,298,021 | 1,146  |
| AMAX1173          | UG DDH    | 64.0            | AMAX    | 1940 | 270.0   | 30.0  | 47,537                          | 52,541   | 3,759   | 563,887                             | 3,298,021 | 1,146  |
| AMAX1174          | UG DDH    | 27.4            | AMAX    | 1940 | 16.0    | -61.0 | 47,537                          | 52,541   | 3,759   | 563,887                             | 3,298,021 | 1,146  |
| AMAX1175          | UG DDH    | 93.0            | AMAX    | 1940 | 16.0    | 13.0  | 47,537                          | 52,541   | 3,759   | 563,887                             | 3,298,021 | 1,146  |
| AMAX1176          | UG DDH    | 51.5            | AMAX    | 1940 | 0.0     | 90.0  | 46,917                          | 50,920   | 3,766   | 563,701                             | 3,297,526 | 1,148  |
| AMAX1177          | UG DDH    | 32.0            | AMAX    | 1940 | 0.0     | -90.0 | 46,917                          | 50,920   | 3,766   | 563,701                             | 3,297,526 | 1,148  |
| AMAX1178          | UG DDH    | 45.7            | AMAX    | 1940 | 335.0   | 27.0  | 46,917                          | 50,920   | 3,766   | 563,701                             | 3,297,526 | 1,148  |
| AMAX1179          | UG DDH    | 61.0            | AMAX    | 1940 | 335.0   | -15.0 | 46,917                          | 50,920   | 3,766   | 563,701                             | 3,297,526 | 1,148  |
| AMAX1180          | UG DDH    | 48.8            | AMAX    | 1940 | 290.0   | 13.0  | 46,917                          | 50,920   | 3,766   | 563,701                             | 3,297,526 | 1,148  |
| AMAX1181          | UG DDH    | 59.4            | AMAX    | 1940 | 246.0   | 8.0   | 46,917                          | 50,920   | 3,766   | 563,701                             | 3,297,526 | 1,148  |
| AMAX1182          | UG DDH    | 67.1            | AMAX    | 1940 | 246.0   | -17.0 | 46,917                          | 50,920   | 3,766   | 563,701                             | 3,297,526 | 1,148  |
| AMAX1183          | UG DDH    | 45.7            | AMAX    | 1940 | 65.0    | 14.0  | 46,917                          | 50,920   | 3,766   | 563,701                             | 3,297,526 | 1,148  |
| AMAX1184          | UG DDH    | 45.7            | AMAX    | 1940 | 135.0   | -10.0 | 46,917                          | 50,920   | 3,766   | 563,701                             | 3,297,526 | 1,148  |
| AMAX1185          | UG DDH    | 80.8            | AMAX    | 1940 | 216.0   | -10.0 | 46,917                          | 50,920   | 3,766   | 563,701                             | 3,297,526 | 1,148  |
| AMAX1186          | UG DDH    | 67.1            | AMAX    | 1940 | 285.0   | 80.0  | 49,458                          | 52,639   | 3,756   | 564,472                             | 3,298,054 | 1,145  |
| AMAX1187          | UG DDH    | 68.6            | AMAX    | 1940 | 285.0   | 67.0  | 49,458                          | 52,639   | 3,756   | 564,472                             | 3,298,054 | 1,145  |
| AMAX1188          | UG DDH    | 94.5            | AMAX    | 1940 | 285.0   | 47.0  | 49,458                          | 52,639   | 3,756   | 564,472                             | 3,298,054 | 1,145  |
| AMAX1189          | UG DDH    | 74.7            | AMAX    | 1940 | 328.0   | 56.0  | 49,458                          | 52,639   | 3,756   | 564,472                             | 3,298,054 | 1,145  |
| AMAX1190          | UG DDH    | 70.1            | AMAX    | 1940 | 0.0     | 54.0  | 49,458                          | 52,639   | 3,756   | 564,472                             | 3,298,054 | 1,145  |
| AMAX1191          | UG DDH    | 106.7           | AMAX    | 1940 | 0.0     | 38.0  | 49,458                          | 52,639   | 3,756   | 564,472                             | 3,298,054 | 1,145  |
| AMAX1192          | UG DDH    | 50.3            | AMAX    | 1940 | 225.0   | 60.0  | 49,458                          | 52,639   | 3,756   | 564,472                             | 3,298,054 | 1,145  |
| AMAX1193          | UG DDH    | 61.0            | AMAX    | 1940 | 180.0   | 30.0  | 50,586                          | 52,178   | 3,962   | 564,816                             | 3,297,916 | 1,208  |
| AMAX1194          | UG DDH    | 54.9            | AMAX    | 1940 | 0.0     | -35.0 | 50,586                          | 52,178   | 3,962   | 564,816                             | 3,297,916 | 1,208  |
| AMAX1195          | UG DDH    | 51.8            | AMAX    | 1940 | 315.0   | -30.0 | 50,586                          | 52,178   | 3,962   | 564,816                             | 3,297,916 | 1,208  |
| AMAX1196          | UG DDH    | 54.9            | AMAX    | 1940 | 270.0   | -30.0 | 50,586                          | 52,178   | 3,962   | 564,816                             | 3,297,916 | 1,208  |
| AMAX1197          | UG DDH    | 42.7            | AMAX    | 1940 | 315.0   | 45.0  | 50,586                          | 52,178   | 3,962   | 564,816                             | 3,297,916 | 1,208  |
| AMAX1198          | UG DDH    | 50.3            | AMAX    | 1940 | 0.0     | 75.0  | 50,586                          | 52,178   | 3,962   | 564,816                             | 3,297,916 | 1,208  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX1199          | UG DDH    | 50.3            | AMAX    | 1940 | 89.0    | -11.0 | 50,398                          | 52,305   | 3,964   | 564,759                             | 3,297,954 | 1,208  |
| AMAX1200          | UG DDH    | 35.1            | AMAX    | 1940 | 270.0   | -15.0 | 50,398                          | 52,305   | 3,964   | 564,759                             | 3,297,954 | 1,208  |
| AMAX1201          | UG DDH    | 53.3            | AMAX    | 1940 | 270.0   | 50.0  | 50,398                          | 52,305   | 3,964   | 564,759                             | 3,297,954 | 1,208  |
| AMAX1202          | UG DDH    | 21.3            | AMAX    | 1940 | 315.0   | -15.0 | 50,394                          | 52,304   | 3,964   | 564,757                             | 3,297,954 | 1,208  |
| AMAX1203          | UG DDH    | 22.9            | AMAX    | 1940 | 315.0   | -30.0 | 50,394                          | 52,304   | 3,964   | 564,757                             | 3,297,954 | 1,208  |
| AMAX1204          | UG DDH    | 24.4            | AMAX    | 1940 | 245.0   | -30.0 | 50,394                          | 52,304   | 3,964   | 564,757                             | 3,297,954 | 1,208  |
| AMAX1205          | UG DDH    | 26.8            | AMAX    | 1940 | 41.0    | -20.0 | 50,493                          | 52,364   | 3,960   | 564,787                             | 3,297,972 | 1,207  |
| AMAX1206          | UG DDH    | 33.5            | AMAX    | 1940 | 0.0     | -15.0 | 50,495                          | 52,366   | 3,963   | 564,788                             | 3,297,973 | 1,208  |
| AMAX1207          | UG DDH    | 36.6            | AMAX    | 1940 | 43.0    | 45.0  | 50,495                          | 52,366   | 3,963   | 564,788                             | 3,297,973 | 1,208  |
| AMAX1208          | UG DDH    | 17.4            | AMAX    | 1940 | 136.0   | -45.0 | 50,493                          | 52,364   | 3,962   | 564,787                             | 3,297,972 | 1,208  |
| AMAX1209          | UG DDH    | 66.4            | AMAX    | 1940 | 0.0     | -90.0 | 53,162                          | 53,516   | 3,463   | 565,598                             | 3,298,329 | 1,056  |
| AMAX1210          | UG DDH    | 51.2            | AMAX    | 1940 | 10.0    | -45.0 | 53,162                          | 53,516   | 3,463   | 565,598                             | 3,298,329 | 1,056  |
| AMAX1211          | UG DDH    | 48.2            | AMAX    | 1940 | 313.0   | -40.0 | 53,162                          | 53,516   | 3,463   | 565,598                             | 3,298,329 | 1,056  |
| AMAX1212          | UG DDH    | 44.2            | AMAX    | 1940 | 225.0   | -40.0 | 53,162                          | 53,516   | 3,463   | 565,598                             | 3,298,329 | 1,056  |
| AMAX1213          | UG DDH    | 56.7            | AMAX    | 1940 | 88.0    | -45.0 | 53,162                          | 53,516   | 3,463   | 565,598                             | 3,298,329 | 1,056  |
| AMAX1214          | UG DDH    | 37.8            | AMAX    | 1940 | 160.0   | -55.0 | 53,162                          | 53,516   | 3,464   | 565,598                             | 3,298,329 | 1,056  |
| AMAX1215          | UG DDH    | 36.6            | AMAX    | 1940 | 340.0   | 42.0  | 53,063                          | 53,708   | 3,366   | 565,568                             | 3,298,387 | 1,026  |
| AMAX1216          | UG DDH    | 26.5            | AMAX    | 1940 | 58.0    | 30.0  | 53,065                          | 53,709   | 3,370   | 565,568                             | 3,298,387 | 1,027  |
| AMAX1217          | UG DDH    | 23.8            | AMAX    | 1940 | 130.0   | 40.0  | 53,065                          | 53,709   | 3,370   | 565,568                             | 3,298,387 | 1,027  |
| AMAX1218          | UG DDH    | 8.2             | AMAX    | 1940 | 0.0     | -90.0 | 53,063                          | 53,708   | 3,366   | 565,568                             | 3,298,387 | 1,026  |
| AMAX1219          | UG DDH    | 36.6            | AMAX    | 1940 | 0.0     | 90.0  | 51,407                          | 52,839   | 3,663   | 565,065                             | 3,298,119 | 1,116  |
| AMAX1220          | UG DDH    | 33.2            | AMAX    | 1940 | 151.0   | 60.0  | 51,407                          | 52,839   | 3,663   | 565,065                             | 3,298,119 | 1,116  |
| AMAX1221          | UG DDH    | 69.5            | AMAX    | 1940 | 202.0   | 27.0  | 51,407                          | 52,839   | 3,663   | 565,065                             | 3,298,119 | 1,116  |
| AMAX1222          | UG DDH    | 58.5            | AMAX    | 1940 | 299.0   | 50.0  | 51,407                          | 52,839   | 3,663   | 565,065                             | 3,298,119 | 1,116  |
| AMAX1223          | UG DDH    | 69.5            | AMAX    | 1940 | 0.0     | 36.0  | 51,407                          | 52,839   | 3,663   | 565,065                             | 3,298,119 | 1,116  |
| AMAX1224          | UG DDH    | 53.3            | AMAX    | 1940 | 0.0     | 50.0  | 51,407                          | 52,839   | 3,663   | 565,065                             | 3,298,119 | 1,116  |
| AMAX1225          | UG DDH    | 59.4            | AMAX    | 1940 | 30.0    | 35.0  | 51,405                          | 52,832   | 3,663   | 565,064                             | 3,298,117 | 1,116  |
| AMAX1226          | UG DDH    | 39.6            | AMAX    | 1940 | 90.0    | 45.0  | 51,405                          | 52,832   | 3,663   | 565,064                             | 3,298,117 | 1,116  |
| AMAX1227          | UG DDH    | 19.8            | AMAX    | 1940 | 240.0   | -30.0 | 51,957                          | 52,937   | 3,655   | 565,232                             | 3,298,150 | 1,114  |
| AMAX1228          | UG DDH    | 21.3            | AMAX    | 1940 | 0.0     | 90.0  | 52,585                          | 54,558   | 3,569   | 565,421                             | 3,298,645 | 1,088  |
| AMAX1229          | UG DDH    | 22.9            | AMAX    | 1940 | 90.0    | 30.0  | 52,585                          | 54,558   | 3,569   | 565,421                             | 3,298,645 | 1,088  |
| AMAX1230          | UG DDH    | 24.4            | AMAX    | 1940 | 150.0   | 30.0  | 52,585                          | 54,558   | 3,569   | 565,421                             | 3,298,645 | 1,088  |
| AMAX1231          | UG DDH    | 50.3            | AMAX    | 1940 | 210.0   | 30.0  | 52,585                          | 54,558   | 3,569   | 565,421                             | 3,298,645 | 1,088  |
| AMAX1232          | UG DDH    | 45.1            | AMAX    | 1940 | 269.0   | 40.0  | 52,585                          | 54,558   | 3,569   | 565,421                             | 3,298,645 | 1,088  |
| AMAX1233          | UG DDH    | 38.1            | AMAX    | 1940 | 329.0   | 40.0  | 52,585                          | 54,558   | 3,569   | 565,421                             | 3,298,645 | 1,088  |
| AMAX1234          | UG DDH    | 32.0            | AMAX    | 1940 | 27.0    | 30.0  | 52,585                          | 54,558   | 3,569   | 565,421                             | 3,298,645 | 1,088  |
| AMAX1235          | UG DDH    | 58.2            | AMAX    | 1940 | 0.0     | -90.0 | 53,395                          | 53,700   | 3,361   | 565,669                             | 3,298,385 | 1,024  |
| AMAX1236          | UG DDH    | 63.4            | AMAX    | 1940 | 39.0    | -45.0 | 53,395                          | 53,700   | 3,361   | 565,669                             | 3,298,385 | 1,024  |
| AMAX1237          | UG DDH    | 51.2            | AMAX    | 1940 | 329.0   | -45.0 | 53,395                          | 53,700   | 3,361   | 565,669                             | 3,298,385 | 1,024  |
| AMAX1238          | UG DDH    | 67.7            | AMAX    | 1940 | 152.0   | -45.0 | 53,395                          | 53,700   | 3,361   | 565,669                             | 3,298,385 | 1,024  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX1239          | UG DDH    | 18.3            | AMAX    | 1940 | 239.0   | -25.0 | 53,400                          | 53,704   | 3,365   | 565,670                             | 3,298,386 | 1,026  |
| AMAX1240          | UG DDH    | 67.1            | AMAX    | 1940 | 210.0   | -45.0 | 53,395                          | 53,700   | 3,361   | 565,669                             | 3,298,385 | 1,024  |
| AMAX1241          | UG DDH    | 17.1            | AMAX    | 1940 | 0.0     | 90.0  | 53,093                          | 53,913   | 3,366   | 565,577                             | 3,298,449 | 1,026  |
| AMAX1242          | UG DDH    | 27.4            | AMAX    | 1940 | 0.0     | -90.0 | 53,093                          | 53,913   | 3,366   | 565,577                             | 3,298,449 | 1,026  |
| AMAX1243          | UG DDH    | 51.8            | AMAX    | 1940 | 223.0   | 30.0  | 53,095                          | 53,913   | 3,370   | 565,577                             | 3,298,449 | 1,027  |
| AMAX1244          | UG DDH    | 33.5            | AMAX    | 1940 | 225.0   | 43.0  | 53,093                          | 53,913   | 3,366   | 565,577                             | 3,298,449 | 1,026  |
| AMAX1245          | UG DDH    | 33.5            | AMAX    | 1940 | 169.0   | 25.0  | 53,100                          | 53,912   | 3,366   | 565,579                             | 3,298,449 | 1,026  |
| AMAX1246          | UG DDH    | 39.6            | AMAX    | 1940 | 269.0   | 38.0  | 53,093                          | 53,913   | 3,366   | 565,577                             | 3,298,449 | 1,026  |
| AMAX1247          | UG DDH    | 36.0            | AMAX    | 1940 | 329.0   | 35.0  | 53,095                          | 53,913   | 3,369   | 565,577                             | 3,298,449 | 1,027  |
| AMAX1248          | UG DDH    | 33.5            | AMAX    | 1940 | 28.0    | 30.0  | 53,093                          | 53,913   | 3,366   | 565,577                             | 3,298,449 | 1,026  |
| AMAX1249          | UG DDH    | 19.8            | AMAX    | 1940 | 99.0    | 30.0  | 53,100                          | 53,911   | 3,366   | 565,579                             | 3,298,449 | 1,026  |
| AMAX1250          | UG DDH    | 40.2            | AMAX    | 1940 | 136.0   | 0.0   | 53,095                          | 53,913   | 3,365   | 565,577                             | 3,298,449 | 1,026  |
| AMAX1251          | UG DDH    | 24.4            | AMAX    | 1940 | 0.0     | 90.0  | 52,470                          | 53,778   | 3,568   | 565,387                             | 3,298,407 | 1,088  |
| AMAX1252          | UG DDH    | 39.0            | AMAX    | 1940 | 164.0   | 30.0  | 52,470                          | 53,778   | 3,568   | 565,387                             | 3,298,407 | 1,088  |
| AMAX1253          | UG DDH    | 43.3            | AMAX    | 1940 | 210.0   | 40.0  | 52,470                          | 53,778   | 3,568   | 565,387                             | 3,298,407 | 1,088  |
| AMAX1254          | UG DDH    | 40.5            | AMAX    | 1940 | 270.0   | 45.0  | 52,470                          | 53,778   | 3,568   | 565,387                             | 3,298,407 | 1,088  |
| AMAX1255          | UG DDH    | 46.6            | AMAX    | 1940 | 325.0   | 40.0  | 52,470                          | 53,778   | 3,568   | 565,387                             | 3,298,407 | 1,088  |
| AMAX1256          | UG DDH    | 13.7            | AMAX    | 1940 | 66.0    | 30.0  | 52,470                          | 53,778   | 3,568   | 565,387                             | 3,298,407 | 1,088  |
| AMAX1257          | UG DDH    | 30.5            | AMAX    | 1940 | 101.0   | 35.0  | 52,470                          | 53,778   | 3,568   | 565,387                             | 3,298,407 | 1,088  |
| AMAX1258          | UG DDH    | 17.1            | AMAX    | 1940 | 0.0     | 90.0  | 52,508                          | 54,120   | 3,568   | 565,398                             | 3,298,511 | 1,088  |
| AMAX1259          | UG DDH    | 23.8            | AMAX    | 1940 | 96.0    | 40.0  | 52,511                          | 54,116   | 3,579   | 565,399                             | 3,298,510 | 1,091  |
| AMAX1260          | UG DDH    | 43.3            | AMAX    | 1940 | 140.0   | 15.0  | 52,511                          | 54,116   | 3,569   | 565,399                             | 3,298,510 | 1,088  |
| AMAX1261          | UG DDH    | 23.2            | AMAX    | 1940 | 0.0     | 90.0  | 52,866                          | 54,106   | 3,464   | 565,507                             | 3,298,508 | 1,056  |
| AMAX1262          | UG DDH    | 30.5            | AMAX    | 1940 | 4.0     | 45.0  | 52,866                          | 54,106   | 3,460   | 565,507                             | 3,298,508 | 1,055  |
| AMAX1263          | UG DDH    | 39.3            | AMAX    | 1940 | 316.0   | 45.0  | 52,866                          | 54,106   | 3,460   | 565,507                             | 3,298,508 | 1,055  |
| AMAX1264          | UG DDH    | 33.8            | AMAX    | 1940 | 270.0   | 45.0  | 52,866                          | 54,106   | 3,460   | 565,507                             | 3,298,508 | 1,055  |
| AMAX1265          | UG DDH    | 44.8            | AMAX    | 1940 | 224.0   | 45.0  | 52,866                          | 54,106   | 3,460   | 565,507                             | 3,298,508 | 1,055  |
| AMAX1266          | UG DDH    | 31.7            | AMAX    | 1940 | 179.0   | 45.0  | 52,866                          | 54,106   | 3,460   | 565,507                             | 3,298,508 | 1,055  |
| AMAX1267          | UG DDH    | 44.5            | AMAX    | 1940 | 45.0    | 30.0  | 52,866                          | 54,106   | 3,460   | 565,507                             | 3,298,508 | 1,055  |
| AMAX1268          | UG DDH    | 40.2            | AMAX    | 1940 | 258.0   | 35.0  | 52,866                          | 54,106   | 3,460   | 565,507                             | 3,298,508 | 1,055  |
| AMAX1269          | UG DDH    | 56.4            | AMAX    | 1940 | 213.0   | 27.0  | 52,866                          | 54,110   | 3,462   | 565,507                             | 3,298,509 | 1,055  |
| AMAX1270          | UG DDH    | 39.6            | AMAX    | 1940 | 316.0   | 57.0  | 52,866                          | 54,106   | 3,460   | 565,507                             | 3,298,508 | 1,055  |
| AMAX1271          | UG DDH    | 33.5            | AMAX    | 1940 | 0.0     | 90.0  | 52,109                          | 53,704   | 3,673   | 565,277                             | 3,298,384 | 1,120  |
| AMAX1272          | UG DDH    | 36.3            | AMAX    | 1940 | 30.0    | 45.0  | 52,109                          | 53,704   | 3,673   | 565,277                             | 3,298,384 | 1,120  |
| AMAX1273          | UG DDH    | 28.3            | AMAX    | 1940 | 30.0    | 60.0  | 52,109                          | 53,704   | 3,673   | 565,277                             | 3,298,384 | 1,120  |
| AMAX1274          | UG DDH    | 35.7            | AMAX    | 1940 | 209.0   | 65.0  | 52,109                          | 53,704   | 3,673   | 565,277                             | 3,298,384 | 1,120  |
| AMAX1275          | UG DDH    | 46.0            | AMAX    | 1940 | 210.0   | 40.0  | 52,109                          | 53,704   | 3,673   | 565,277                             | 3,298,384 | 1,120  |
| AMAX1276          | UG DDH    | 54.6            | AMAX    | 1940 | 210.0   | 30.0  | 52,109                          | 53,704   | 3,673   | 565,277                             | 3,298,384 | 1,120  |
| AMAX1277          | UG DDH    | 42.7            | AMAX    | 1940 | 328.0   | 45.0  | 52,109                          | 53,704   | 3,673   | 565,277                             | 3,298,384 | 1,120  |
| AMAX1278          | UG DDH    | 55.2            | AMAX    | 1940 | 328.0   | 30.0  | 52,109                          | 53,704   | 3,673   | 565,277                             | 3,298,384 | 1,120  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX1279          | UG DDH    | 36.6            | AMAX    | 1940 | 328.0   | 60.0  | 52,109                          | 53,704   | 3,673   | 565,277                             | 3,298,384 | 1,120  |
| AMAX1280          | UG DDH    | 83.8            | AMAX    | 1940 | 272.0   | 35.0  | 52,109                          | 53,704   | 3,673   | 565,277                             | 3,298,384 | 1,120  |
| AMAX1282          | UG DDH    | 29.9            | AMAX    | 1940 | 0.0     | -90.0 | 52,682                          | 53,500   | 3,470   | 565,452                             | 3,298,323 | 1,058  |
| AMAX1283          | UG DDH    | 35.1            | AMAX    | 1940 | 0.0     | 90.0  | 52,682                          | 53,500   | 3,470   | 565,452                             | 3,298,323 | 1,058  |
| AMAX1284          | UG DDH    | 26.8            | AMAX    | 1940 | 250.0   | -45.0 | 52,682                          | 53,500   | 3,470   | 565,452                             | 3,298,323 | 1,058  |
| AMAX1285          | UG DDH    | 57.3            | AMAX    | 1940 | 250.0   | -10.0 | 52,682                          | 53,500   | 3,470   | 565,452                             | 3,298,323 | 1,058  |
| AMAX1286          | UG DDH    | 70.7            | AMAX    | 1940 | 250.0   | 32.0  | 52,682                          | 53,500   | 3,470   | 565,452                             | 3,298,323 | 1,058  |
| AMAX1287          | UG DDH    | 35.1            | AMAX    | 1940 | 352.0   | 45.0  | 52,682                          | 53,500   | 3,470   | 565,452                             | 3,298,323 | 1,058  |
| AMAX1288          | UG DDH    | 27.4            | AMAX    | 1940 | 27.0    | 45.0  | 52,689                          | 53,499   | 3,470   | 565,454                             | 3,298,322 | 1,058  |
| AMAX1289          | UG DDH    | 34.4            | AMAX    | 1940 | 109.0   | 45.0  | 52,689                          | 53,499   | 3,470   | 565,454                             | 3,298,322 | 1,058  |
| AMAX1290          | UG DDH    | 40.2            | AMAX    | 1940 | 174.0   | 46.0  | 52,689                          | 53,499   | 3,470   | 565,454                             | 3,298,322 | 1,058  |
| AMAX1291          | UG DDH    | 56.4            | AMAX    | 1940 | 0.0     | -90.0 | 52,630                          | 53,210   | 3,532   | 565,437                             | 3,298,234 | 1,077  |
| AMAX1292          | UG DDH    | 54.9            | AMAX    | 1940 | 128.0   | -55.0 | 52,630                          | 53,210   | 3,532   | 565,437                             | 3,298,234 | 1,077  |
| AMAX1293          | UG DDH    | 46.0            | AMAX    | 1940 | 183.0   | -45.0 | 52,630                          | 53,210   | 3,532   | 565,437                             | 3,298,234 | 1,077  |
| AMAX1294          | UG DDH    | 41.1            | AMAX    | 1940 | 343.0   | -40.0 | 52,630                          | 53,210   | 3,536   | 565,437                             | 3,298,234 | 1,078  |
| AMAX1295          | UG DDH    | 41.1            | AMAX    | 1940 | 64.0    | -40.0 | 52,630                          | 53,210   | 3,533   | 565,437                             | 3,298,234 | 1,077  |
| AMAX1296          | UG DDH    | 54.9            | AMAX    | 1940 | 103.0   | -35.0 | 52,425                          | 52,979   | 3,557   | 565,375                             | 3,298,163 | 1,084  |
| AMAX1297          | UG DDH    | 27.4            | AMAX    | 1940 | 343.0   | -15.0 | 52,425                          | 52,979   | 3,563   | 565,375                             | 3,298,163 | 1,086  |
| AMAX1298          | UG DDH    | 25.9            | AMAX    | 1940 | 259.0   | -15.0 | 52,425                          | 52,979   | 3,561   | 565,375                             | 3,298,163 | 1,085  |
| AMAX1299          | UG DDH    | 25.9            | AMAX    | 1940 | 161.0   | -45.0 | 52,425                          | 52,979   | 3,561   | 565,375                             | 3,298,163 | 1,085  |
| AMAX1300          | UG DDH    | 19.8            | AMAX    | 1940 | 299.0   | 2.5   | 52,425                          | 52,979   | 3,562   | 565,375                             | 3,298,163 | 1,086  |
| AMAX1301          | UG DDH    | 74.1            | AMAX    | 1940 | 28.0    | -50.0 | 52,374                          | 52,809   | 3,560   | 565,360                             | 3,298,112 | 1,085  |
| AMAX1302          | UG DDH    | 106.4           | AMAX    | 1940 | 85.0    | -40.0 | 52,368                          | 52,810   | 3,565   | 565,358                             | 3,298,112 | 1,087  |
| AMAX1303          | UG DDH    | 83.8            | AMAX    | 1940 | 197.0   | -50.0 | 52,368                          | 52,810   | 3,565   | 565,358                             | 3,298,112 | 1,087  |
| AMAX1304          | UG DDH    | 81.1            | AMAX    | 1940 | 160.0   | -45.0 | 52,373                          | 52,814   | 3,559   | 565,359                             | 3,298,113 | 1,085  |
| AMAX1305          | UG DDH    | 55.5            | AMAX    | 1940 | 0.0     | -90.0 | 51,811                          | 52,336   | 3,556   | 565,189                             | 3,297,967 | 1,084  |
| AMAX1306          | UG DDH    | 54.9            | AMAX    | 1940 | 11.0    | -45.0 | 51,811                          | 52,336   | 3,556   | 565,189                             | 3,297,967 | 1,084  |
| AMAX1307          | UG DDH    | 25.0            | AMAX    | 1940 | 0.0     | 90.0  | 51,811                          | 52,336   | 3,561   | 565,189                             | 3,297,967 | 1,085  |
| AMAX1308          | UG DDH    | 45.7            | AMAX    | 1940 | 265.0   | -30.0 | 51,809                          | 52,337   | 3,559   | 565,188                             | 3,297,967 | 1,085  |
| AMAX1309          | UG DDH    | 71.3            | AMAX    | 1940 | 264.0   | 15.0  | 51,811                          | 52,336   | 3,561   | 565,189                             | 3,297,967 | 1,085  |
| AMAX1310          | UG DDH    | 77.7            | AMAX    | 1940 | 91.0    | -45.0 | 51,811                          | 52,336   | 3,556   | 565,189                             | 3,297,967 | 1,084  |
| AMAX1311          | UG DDH    | 84.7            | AMAX    | 1940 | 199.0   | -45.0 | 51,811                          | 52,336   | 3,556   | 565,189                             | 3,297,967 | 1,084  |
| AMAX1312          | UG DDH    | 24.4            | AMAX    | 1940 | 0.0     | -90.0 | 51,755                          | 52,495   | 3,557   | 565,172                             | 3,298,015 | 1,084  |
| AMAX1313          | UG DDH    | 54.6            | AMAX    | 1940 | 310.0   | 45.0  | 51,750                          | 52,490   | 3,558   | 565,170                             | 3,298,013 | 1,084  |
| AMAX1314          | UG DDH    | 25.3            | AMAX    | 1940 | 32.0    | 41.0  | 51,752                          | 52,493   | 3,359   | 565,171                             | 3,298,014 | 1,024  |
| AMAX1315          | UG DDH    | 28.7            | AMAX    | 1940 | 97.0    | -20.0 | 51,752                          | 52,493   | 3,559   | 565,171                             | 3,298,014 | 1,085  |
| AMAX1316          | UG DDH    | 62.2            | AMAX    | 1940 | 0.0     | -90.0 | 52,826                          | 53,090   | 3,465   | 565,497                             | 3,298,198 | 1,056  |
| AMAX1317          | UG DDH    | 76.2            | AMAX    | 1940 | 91.0    | -45.0 | 52,826                          | 53,090   | 3,465   | 565,497                             | 3,298,198 | 1,056  |
| AMAX1318          | UG DDH    | 67.1            | AMAX    | 1940 | 38.0    | -45.0 | 52,826                          | 53,090   | 3,465   | 565,497                             | 3,298,198 | 1,056  |
| AMAX1319          | UG DDH    | 76.2            | AMAX    | 1940 | 137.0   | -55.0 | 52,826                          | 53,090   | 3,465   | 565,497                             | 3,298,198 | 1,056  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX1320          | UG DDH    | 64.0            | AMAX    | 1940 | 189.0   | -55.0 | 52,826                          | 53,090   | 3,465   | 565,497                             | 3,298,198 | 1,056  |
| AMAX1321          | UG DDH    | 70.1            | AMAX    | 1940 | 233.0   | -36.0 | 52,826                          | 53,090   | 3,465   | 565,497                             | 3,298,198 | 1,056  |
| AMAX1322          | UG DDH    | 58.5            | AMAX    | 1940 | 148.0   | -53.0 | 52,987                          | 53,362   | 3,468   | 565,545                             | 3,298,281 | 1,057  |
| AMAX1323          | UG DDH    | 40.2            | AMAX    | 1940 | 0.0     | -90.0 | 52,952                          | 53,406   | 3,468   | 565,535                             | 3,298,295 | 1,057  |
| AMAX1324          | UG DDH    | 64.0            | AMAX    | 1940 | 60.0    | -40.0 | 52,964                          | 53,389   | 3,466   | 565,538                             | 3,298,289 | 1,056  |
| AMAX1325          | UG DDH    | 76.2            | AMAX    | 1940 | 191.0   | -41.0 | 52,964                          | 53,389   | 3,466   | 565,538                             | 3,298,289 | 1,056  |
| AMAX1326          | UG DDH    | 58.2            | AMAX    | 1940 | 0.0     | -90.0 | 53,007                          | 53,500   | 3,462   | 565,551                             | 3,298,323 | 1,055  |
| AMAX1327          | UG DDH    | 31.1            | AMAX    | 1940 | 0.0     | -90.0 | 52,966                          | 53,565   | 3,462   | 565,538                             | 3,298,343 | 1,055  |
| AMAX1328          | UG DDH    | 30.8            | AMAX    | 1940 | 0.0     | -90.0 | 52,983                          | 53,533   | 3,468   | 565,544                             | 3,298,333 | 1,057  |
| AMAX1329          | UG DDH    | 35.4            | AMAX    | 1940 | 355.0   | -90.0 | 52,982                          | 53,598   | 3,468   | 565,543                             | 3,298,353 | 1,057  |
| AMAX1330          | UG DDH    | 22.6            | AMAX    | 1940 | 0.0     | -90.0 | 52,995                          | 53,670   | 3,465   | 565,547                             | 3,298,375 | 1,056  |
| AMAX1331          | UG DDH    | 19.2            | AMAX    | 1940 | 350.0   | -40.0 | 52,995                          | 53,670   | 3,465   | 565,547                             | 3,298,375 | 1,056  |
| AMAX1332          | UG DDH    | 40.2            | AMAX    | 1940 | 109.0   | -45.0 | 52,995                          | 53,670   | 3,465   | 565,547                             | 3,298,375 | 1,056  |
| AMAX1333          | UG DDH    | 65.5            | AMAX    | 1940 | 142.0   | -30.0 | 52,995                          | 53,670   | 3,465   | 565,547                             | 3,298,375 | 1,056  |
| AMAX1334          | UG DDH    | 40.2            | AMAX    | 1940 | 0.0     | 90.0  | 52,621                          | 53,042   | 3,476   | 565,434                             | 3,298,183 | 1,059  |
| AMAX1335          | UG DDH    | 43.9            | AMAX    | 1940 | 0.0     | -90.0 | 52,621                          | 53,042   | 3,468   | 565,434                             | 3,298,183 | 1,057  |
| AMAX1336          | UG DDH    | 58.8            | AMAX    | 1940 | 289.0   | 45.0  | 52,621                          | 53,039   | 3,475   | 565,434                             | 3,298,182 | 1,059  |
| AMAX1337          | UG DDH    | 56.4            | AMAX    | 1940 | 259.0   | 46.0  | 52,621                          | 53,039   | 3,475   | 565,434                             | 3,298,182 | 1,059  |
| AMAX1338          | UG DDH    | 67.4            | AMAX    | 1940 | 221.0   | 30.0  | 52,621                          | 53,039   | 3,475   | 565,434                             | 3,298,182 | 1,059  |
| AMAX1339          | UG DDH    | 48.8            | AMAX    | 1940 | 64.0    | -16.0 | 52,621                          | 53,042   | 3,472   | 565,434                             | 3,298,183 | 1,058  |
| AMAX1340          | UG DDH    | 64.0            | AMAX    | 1940 | 0.0     | -90.0 | 53,164                          | 53,223   | 3,362   | 565,599                             | 3,298,239 | 1,025  |
| AMAX1341          | UG DDH    | 51.5            | AMAX    | 1940 | 250.0   | -62.0 | 53,164                          | 53,223   | 3,362   | 565,599                             | 3,298,239 | 1,025  |
| AMAX1342          | UG DDH    | 83.8            | AMAX    | 1940 | 70.0    | -55.0 | 53,162                          | 53,222   | 3,358   | 565,599                             | 3,298,239 | 1,024  |
| AMAX1343          | UG DDH    | 20.7            | AMAX    | 1940 | 70.0    | -40.0 | 53,164                          | 53,223   | 3,362   | 565,599                             | 3,298,239 | 1,025  |
| AMAX1344          | UG DDH    | 81.7            | AMAX    | 1940 | 55.0    | -42.0 | 53,162                          | 53,222   | 3,358   | 565,599                             | 3,298,239 | 1,024  |
| AMAX1345          | UG DDH    | 44.2            | AMAX    | 1940 | 26.0    | -40.0 | 53,162                          | 53,222   | 3,366   | 565,599                             | 3,298,239 | 1,026  |
| AMAX1346          | UG DDH    | 86.6            | AMAX    | 1940 | 116.0   | -53.0 | 53,162                          | 53,222   | 3,358   | 565,599                             | 3,298,239 | 1,024  |
| AMAX1347          | UG DDH    | 28.3            | AMAX    | 1940 | 0.0     | -90.0 | 53,081                          | 53,226   | 3,372   | 565,574                             | 3,298,240 | 1,028  |
| AMAX1348          | UG DDH    | 36.3            | AMAX    | 1940 | 0.0     | 90.0  | 53,081                          | 53,226   | 3,372   | 565,574                             | 3,298,240 | 1,028  |
| AMAX1349          | UG DDH    | 57.3            | AMAX    | 1940 | 0.0     | 45.0  | 52,938                          | 53,146   | 3,369   | 565,531                             | 3,298,215 | 1,027  |
| AMAX1350          | UG DDH    | 30.5            | AMAX    | 1940 | 180.0   | 30.0  | 52,938                          | 53,146   | 3,369   | 565,531                             | 3,298,215 | 1,027  |
| AMAX1351          | UG DDH    | 36.6            | AMAX    | 1940 | 295.0   | 35.0  | 52,938                          | 53,146   | 3,369   | 565,531                             | 3,298,215 | 1,027  |
| AMAX1352          | UG DDH    | 45.7            | AMAX    | 1940 | 180.0   | 65.0  | 52,938                          | 53,146   | 3,369   | 565,531                             | 3,298,215 | 1,027  |
| AMAX1353          | UG DDH    | 36.6            | AMAX    | 1940 | 0.0     | -90.0 | 53,003                          | 53,060   | 3,369   | 565,551                             | 3,298,189 | 1,027  |
| AMAX1354          | UG DDH    | 41.8            | AMAX    | 1940 | 0.0     | 90.0  | 53,003                          | 53,060   | 3,369   | 565,551                             | 3,298,189 | 1,027  |
| AMAX1355          | UG DDH    | 62.5            | AMAX    | 1940 | 72.0    | -30.0 | 53,003                          | 53,060   | 3,369   | 565,551                             | 3,298,189 | 1,027  |
| AMAX1356          | UG DDH    | 76.2            | AMAX    | 1940 | 180.0   | -30.0 | 53,003                          | 53,060   | 3,369   | 565,551                             | 3,298,189 | 1,027  |
| AMAX1357          | UG DDH    | 32.9            | AMAX    | 1940 | 0.0     | -90.0 | 53,020                          | 53,194   | 3,369   | 565,556                             | 3,298,230 | 1,027  |
| AMAX1358          | UG DDH    | 25.6            | AMAX    | 1940 | 0.0     | -90.0 | 53,548                          | 54,269   | 3,263   | 565,714                             | 3,298,559 | 995    |
| AMAX1359          | UG DDH    | 15.2            | AMAX    | 1940 | 0.0     | 90.0  | 53,548                          | 54,269   | 3,263   | 565,714                             | 3,298,559 | 995    |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX1360          | UG DDH    | 42.7            | AMAX    | 1940 | 0.0     | 30.0  | 53,548                          | 54,269   | 3,263   | 565,714                             | 3,298,559 | 995    |
| AMAX1361          | UG DDH    | 30.5            | AMAX    | 1940 | 87.0    | 20.0  | 53,548                          | 54,269   | 3,263   | 565,714                             | 3,298,559 | 995    |
| AMAX1362          | UG DDH    | 36.0            | AMAX    | 1940 | 271.0   | 40.0  | 53,548                          | 54,269   | 3,263   | 565,714                             | 3,298,559 | 995    |
| AMAX1363          | UG DDH    | 25.3            | AMAX    | 1940 | 0.0     | 90.0  | 53,525                          | 54,069   | 3,266   | 565,708                             | 3,298,498 | 995    |
| AMAX1364          | UG DDH    | 32.9            | AMAX    | 1940 | 0.0     | -90.0 | 53,525                          | 54,069   | 3,266   | 565,708                             | 3,298,498 | 995    |
| AMAX1365          | UG DDH    | 17.7            | AMAX    | 1940 | 265.0   | 45.0  | 53,525                          | 54,069   | 3,266   | 565,708                             | 3,298,498 | 995    |
| AMAX1366          | UG DDH    | 8.5             | AMAX    | 1940 | 208.0   | 45.0  | 53,525                          | 54,069   | 3,266   | 565,708                             | 3,298,498 | 995    |
| AMAX1367          | UG DDH    | 32.0            | AMAX    | 1940 | 330.0   | 44.0  | 53,525                          | 54,069   | 3,267   | 565,708                             | 3,298,498 | 996    |
| AMAX1368          | UG DDH    | 22.9            | AMAX    | 1940 | 140.0   | 20.0  | 53,560                          | 54,161   | 3,266   | 565,718                             | 3,298,526 | 995    |
| AMAX1369          | UG DDH    | 28.3            | AMAX    | 1940 | 114.0   | 20.0  | 53,560                          | 54,161   | 3,266   | 565,718                             | 3,298,526 | 995    |
| AMAX1370          | UG DDH    | 45.1            | AMAX    | 1940 | 114.0   | 0.0   | 53,560                          | 54,161   | 3,266   | 565,718                             | 3,298,526 | 995    |
| AMAX1371          | UG DDH    | 29.6            | AMAX    | 1940 | 230.0   | 20.0  | 53,560                          | 54,161   | 3,266   | 565,718                             | 3,298,526 | 995    |
| AMAX1372          | UG DDH    | 30.5            | AMAX    | 1940 | 0.0     | -90.0 | 53,560                          | 54,161   | 3,266   | 565,718                             | 3,298,526 | 995    |
| AMAX1373          | UG DDH    | 42.7            | AMAX    | 1940 | 85.0    | -30.0 | 53,560                          | 54,161   | 3,266   | 565,718                             | 3,298,526 | 995    |
| AMAX1374          | UG DDH    | 24.4            | AMAX    | 1940 | 270.0   | 45.0  | 53,462                          | 54,065   | 3,266   | 565,689                             | 3,298,496 | 995    |
| AMAX1375          | UG DDH    | 30.5            | AMAX    | 1940 | 225.0   | 45.0  | 53,462                          | 54,065   | 3,265   | 565,689                             | 3,298,496 | 995    |
| AMAX1376          | UG DDH    | 20.7            | AMAX    | 1940 | 180.0   | 45.0  | 53,462                          | 54,065   | 3,265   | 565,689                             | 3,298,496 | 995    |
| AMAX1377          | UG DDH    | 30.5            | AMAX    | 1940 | 180.0   | 30.0  | 53,462                          | 54,065   | 3,265   | 565,689                             | 3,298,496 | 995    |
| AMAX1378          | UG DDH    | 32.6            | AMAX    | 1940 | 0.0     | -90.0 | 53,357                          | 53,899   | 3,325   | 565,657                             | 3,298,446 | 1,013  |
| AMAX1379          | UG DDH    | 15.2            | AMAX    | 1940 | 0.0     | 90.0  | 53,357                          | 53,899   | 3,325   | 565,657                             | 3,298,446 | 1,013  |
| AMAX1380          | UG DDH    | 40.2            | AMAX    | 1940 | 45.0    | 0.0   | 53,357                          | 53,899   | 3,325   | 565,657                             | 3,298,446 | 1,013  |
| AMAX1381          | UG DDH    | 34.7            | AMAX    | 1940 | 0.0     | 20.0  | 53,357                          | 53,899   | 3,325   | 565,657                             | 3,298,446 | 1,013  |
| AMAX1382          | UG DDH    | 62.5            | AMAX    | 1940 | 0.0     | 0.0   | 53,357                          | 53,899   | 3,325   | 565,657                             | 3,298,446 | 1,013  |
| AMAX1383          | UG DDH    | 67.1            | AMAX    | 1940 | 315.0   | 20.0  | 53,357                          | 53,899   | 3,325   | 565,657                             | 3,298,446 | 1,013  |
| AMAX1384          | UG DDH    | 39.0            | AMAX    | 1940 | 0.0     | -90.0 | 53,372                          | 53,448   | 3,275   | 565,662                             | 3,298,308 | 998    |
| AMAX1385          | UG DDH    | 14.9            | AMAX    | 1940 | 0.0     | 90.0  | 53,372                          | 53,448   | 3,275   | 565,662                             | 3,298,308 | 998    |
| AMAX1386          | UG DDH    | 24.4            | AMAX    | 1940 | 0.0     | -90.0 | 53,378                          | 53,449   | 3,275   | 565,664                             | 3,298,308 | 998    |
| AMAX1387          | UG DDH    | 26.5            | AMAX    | 1940 | 0.0     | 90.0  | 53,378                          | 53,449   | 3,270   | 565,664                             | 3,298,308 | 997    |
| AMAX1388          | UG DDH    | 44.8            | AMAX    | 1940 | 300.0   | 45.0  | 53,372                          | 53,448   | 3,270   | 565,662                             | 3,298,308 | 997    |
| AMAX1389          | UG DDH    | 24.4            | AMAX    | 1940 | 129.0   | 45.0  | 53,372                          | 53,448   | 3,275   | 565,662                             | 3,298,308 | 998    |
| AMAX1390          | UG DDH    | 19.2            | AMAX    | 1940 | 0.0     | 90.0  | 53,442                          | 53,960   | 3,265   | 565,683                             | 3,298,464 | 995    |
| AMAX1391          | UG DDH    | 41.1            | AMAX    | 1940 | 180.0   | 30.0  | 53,442                          | 53,960   | 3,265   | 565,683                             | 3,298,464 | 995    |
| AMAX1392          | UG DDH    | 24.4            | AMAX    | 1940 | 180.0   | 45.0  | 53,442                          | 53,960   | 3,265   | 565,683                             | 3,298,464 | 995    |
| AMAX1393          | UG DDH    | 57.9            | AMAX    | 1940 | 180.0   | 20.0  | 53,442                          | 53,960   | 3,265   | 565,683                             | 3,298,464 | 995    |
| AMAX1394          | UG DDH    | 42.7            | AMAX    | 1940 | 295.0   | 45.0  | 53,442                          | 53,960   | 3,265   | 565,683                             | 3,298,464 | 995    |
| AMAX1395          | UG DDH    | 23.8            | AMAX    | 1940 | 0.0     | -90.0 | 53,490                          | 53,960   | 3,265   | 565,697                             | 3,298,464 | 995    |
| AMAX1396          | UG DDH    | 20.7            | AMAX    | 1940 | 0.0     | 90.0  | 53,490                          | 53,960   | 3,265   | 565,697                             | 3,298,464 | 995    |
| AMAX1397          | UG DDH    | 37.5            | AMAX    | 1940 | 0.0     | 90.0  | 53,351                          | 53,410   | 3,263   | 565,656                             | 3,298,297 | 995    |
| AMAX1398          | UG DDH    | 36.6            | AMAX    | 1940 | 0.0     | -90.0 | 53,351                          | 53,410   | 3,263   | 565,656                             | 3,298,297 | 995    |
| AMAX1402          | UG DDH    | 44.2            | AMAX    | 1940 | 45.0    | 25.0  | 53,164                          | 53,223   | 3,362   | 565,599                             | 3,298,239 | 1,025  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX1404          | UG DDH    | 30.5            | AMAX    | 1940 | 0.0     | 90.0  | 53,329                          | 53,378   | 3,270   | 565,649                             | 3,298,287 | 997    |
| AMAX1405          | UG DDH    | 36.6            | AMAX    | 1940 | 0.0     | -90.0 | 53,329                          | 53,378   | 3,270   | 565,649                             | 3,298,287 | 997    |
| AMAX1406          | UG DDH    | 41.1            | AMAX    | 1940 | 91.0    | 25.0  | 53,323                          | 53,378   | 3,269   | 565,647                             | 3,298,287 | 996    |
| AMAX1407          | UG DDH    | 33.5            | AMAX    | 1940 | 90.0    | 25.0  | 53,329                          | 53,378   | 3,270   | 565,649                             | 3,298,287 | 997    |
| AMAX1408          | UG DDH    | 33.5            | AMAX    | 1940 | 325.0   | 45.0  | 53,329                          | 53,378   | 3,263   | 565,649                             | 3,298,287 | 995    |
| AMAX1409          | UG DDH    | 34.1            | AMAX    | 1940 | 0.0     | -90.0 | 53,351                          | 53,410   | 3,263   | 565,656                             | 3,298,297 | 995    |
| AMAX1410          | UG DDH    | 4.3             | AMAX    | 1940 | 0.0     | 90.0  | 53,351                          | 53,410   | 3,263   | 565,656                             | 3,298,297 | 995    |
| AMAX1411          | UG DDH    | 21.3            | AMAX    | 1940 | 90.0    | 75.0  | 53,342                          | 53,408   | 3,271   | 565,653                             | 3,298,296 | 997    |
| AMAX1412          | UG DDH    | 13.7            | AMAX    | 1940 | 315.0   | 55.0  | 53,351                          | 53,410   | 3,268   | 565,656                             | 3,298,297 | 996    |
| AMAX1413          | UG DDH    | 24.1            | AMAX    | 1940 | 0.0     | -90.0 | 53,035                          | 53,620   | 3,360   | 565,559                             | 3,298,360 | 1,024  |
| AMAX1414          | UG DDH    | 25.9            | AMAX    | 1940 | 0.0     | 90.0  | 53,035                          | 53,620   | 3,370   | 565,559                             | 3,298,360 | 1,027  |
| AMAX1415          | UG DDH    | 23.8            | AMAX    | 1940 | 203.0   | 60.0  | 53,035                          | 53,620   | 3,370   | 565,559                             | 3,298,360 | 1,027  |
| AMAX1416          | UG DDH    | 30.5            | AMAX    | 1940 | 203.0   | 45.0  | 53,035                          | 53,620   | 3,370   | 565,559                             | 3,298,360 | 1,027  |
| AMAX1417          | UG DDH    | 33.5            | AMAX    | 1940 | 270.0   | 73.0  | 53,035                          | 53,620   | 3,370   | 565,559                             | 3,298,360 | 1,027  |
| AMAX1418          | UG DDH    | 20.7            | AMAX    | 1940 | 125.0   | 45.0  | 53,035                          | 53,620   | 3,370   | 565,559                             | 3,298,360 | 1,027  |
| AMAX1419          | UG DDH    | 44.2            | AMAX    | 1940 | 240.0   | 75.0  | 52,985                          | 53,345   | 3,360   | 565,545                             | 3,298,276 | 1,024  |
| AMAX1420          | UG DDH    | 51.8            | AMAX    | 1940 | 240.0   | 60.0  | 52,985                          | 53,345   | 3,360   | 565,545                             | 3,298,276 | 1,024  |
| AMAX1421          | UG DDH    | 20.1            | AMAX    | 1940 | 0.0     | -90.0 | 52,985                          | 53,345   | 3,360   | 565,545                             | 3,298,276 | 1,024  |
| AMAX1422          | UG DDH    | 30.5            | AMAX    | 1940 | 180.0   | 45.0  | 52,985                          | 53,345   | 3,370   | 565,545                             | 3,298,276 | 1,027  |
| AMAX1423          | UG DDH    | 32.0            | AMAX    | 1940 | 145.0   | 45.0  | 52,985                          | 53,345   | 3,370   | 565,545                             | 3,298,276 | 1,027  |
| AMAX1424          | UG DDH    | 41.1            | AMAX    | 1940 | 0.0     | 90.0  | 53,037                          | 53,433   | 3,363   | 565,560                             | 3,298,303 | 1,025  |
| AMAX1425          | UG DDH    | 18.3            | AMAX    | 1940 | 0.0     | -90.0 | 53,037                          | 53,433   | 3,363   | 565,560                             | 3,298,303 | 1,025  |
| AMAX1426          | UG DDH    | 70.1            | AMAX    | 1940 | 275.0   | 43.0  | 53,005                          | 53,440   | 3,363   | 565,551                             | 3,298,305 | 1,025  |
| AMAX1427          | UG DDH    | 45.1            | AMAX    | 1940 | 275.0   | 65.0  | 53,005                          | 53,440   | 3,363   | 565,551                             | 3,298,305 | 1,025  |
| AMAX1428          | UG DDH    | 57.3            | AMAX    | 1940 | 320.0   | 50.0  | 53,005                          | 53,440   | 3,363   | 565,551                             | 3,298,305 | 1,025  |
| AMAX1429          | UG DDH    | 39.6            | AMAX    | 1940 | 45.0    | 45.0  | 53,005                          | 53,440   | 3,363   | 565,551                             | 3,298,305 | 1,025  |
| AMAX1430          | UG DDH    | 50.3            | AMAX    | 1940 | 104.0   | 45.0  | 53,009                          | 53,435   | 3,368   | 565,552                             | 3,298,303 | 1,027  |
| AMAX1439          | UG DDH    | 33.5            | AMAX    | 1940 | 0.0     | 90.0  | 53,310                          | 53,176   | 3,266   | 565,644                             | 3,298,225 | 995    |
| AMAX1440          | UG DDH    | 42.7            | AMAX    | 1940 | 0.0     | -90.0 | 53,310                          | 53,176   | 3,266   | 565,644                             | 3,298,225 | 995    |
| AMAX1441          | UG DDH    | 59.4            | AMAX    | 1940 | 121.0   | -45.0 | 53,310                          | 53,176   | 3,266   | 565,644                             | 3,298,225 | 995    |
| AMAX1442          | UG DDH    | 17.7            | AMAX    | 1940 | 121.0   | -30.0 | 53,310                          | 53,176   | 3,266   | 565,644                             | 3,298,225 | 995    |
| AMAX2001          | UG DDH    | 53.3            | AMAX    | 1940 | 34.0    | 33.0  | 48,445                          | 51,936   | 3,767   | 564,164                             | 3,297,838 | 1,148  |
| AMAX2002          | UG DDH    | 52.7            | AMAX    | 1940 | 0.0     | 45.0  | 48,445                          | 51,936   | 3,768   | 564,164                             | 3,297,838 | 1,148  |
| AMAX2003          | UG DDH    | 48.2            | AMAX    | 1940 | 235.0   | 30.0  | 48,445                          | 51,936   | 3,766   | 564,164                             | 3,297,838 | 1,148  |
| AMAX2004          | UG DDH    | 45.1            | AMAX    | 1940 | 313.0   | 50.0  | 48,442                          | 51,932   | 3,766   | 564,163                             | 3,297,837 | 1,148  |
| AMAX2005          | UG DDH    | 176.2           | AMAX    | 1940 | 0.0     | -90.0 | 49,422                          | 52,063   | 3,750   | 564,462                             | 3,297,879 | 1,143  |
| AMAX2006          | UG DDH    | 44.2            | AMAX    | 1940 | 73.0    | 26.0  | 48,456                          | 51,795   | 3,760   | 564,168                             | 3,297,795 | 1,146  |
| AMAX2008          | UG DDH    | 28.7            | AMAX    | 1940 | 0.0     | -90.0 | 47,474                          | 51,160   | 3,766   | 563,870                             | 3,297,600 | 1,148  |
| AMAX2009          | UG DDH    | 66.1            | AMAX    | 1940 | 350.0   | -13.0 | 47,481                          | 51,170   | 3,765   | 563,872                             | 3,297,603 | 1,148  |
| AMAX2010          | UG DDH    | 45.7            | AMAX    | 1940 | 7.0     | -25.0 | 47,491                          | 51,176   | 3,760   | 563,875                             | 3,297,605 | 1,146  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX2011          | UG DDH    | 46.3            | AMAX    | 1940 | 7.0     | -35.0 | 47,491                          | 51,176   | 3,761   | 563,875                             | 3,297,605 | 1,146  |
| AMAX2012          | UG DDH    | 48.5            | AMAX    | 1940 | 335.0   | -30.0 | 47,477                          | 51,165   | 3,760   | 563,871                             | 3,297,602 | 1,146  |
| AMAX2013          | UG DDH    | 59.7            | AMAX    | 1940 | 335.0   | 30.0  | 47,477                          | 51,165   | 3,765   | 563,871                             | 3,297,602 | 1,148  |
| AMAX2014          | UG DDH    | 100.0           | AMAX    | 1940 | 147.0   | -75.0 | 47,270                          | 51,567   | 3,763   | 563,807                             | 3,297,724 | 1,147  |
| AMAX2015          | UG DDH    | 114.3           | AMAX    | 1940 | 325.0   | -88.0 | 47,268                          | 51,563   | 3,763   | 563,806                             | 3,297,722 | 1,147  |
| AMAX2016          | UG DDH    | 81.1            | AMAX    | 1940 | 325.0   | -80.0 | 47,268                          | 51,563   | 3,763   | 563,806                             | 3,297,722 | 1,147  |
| AMAX2017          | UG DDH    | 131.1           | AMAX    | 1940 | 326.0   | -62.0 | 47,270                          | 51,567   | 3,760   | 563,807                             | 3,297,724 | 1,146  |
| AMAX2018          | UG DDH    | 154.8           | AMAX    | 1940 | 269.0   | -60.0 | 47,270                          | 51,567   | 3,760   | 563,807                             | 3,297,724 | 1,146  |
| AMAX2019          | UG DDH    | 106.7           | AMAX    | 1940 | 249.0   | -90.0 | 47,576                          | 51,847   | 3,763   | 563,900                             | 3,297,810 | 1,147  |
| AMAX2020          | UG DDH    | 70.1            | AMAX    | 1940 | 331.0   | -74.0 | 47,576                          | 51,847   | 3,763   | 563,900                             | 3,297,810 | 1,147  |
| AMAX2021          | UG DDH    | 118.3           | AMAX    | 1940 | 268.0   | -60.0 | 47,576                          | 51,847   | 3,763   | 563,900                             | 3,297,810 | 1,147  |
| AMAX2022          | UG DDH    | 114.6           | AMAX    | 1940 | 250.0   | -57.0 | 47,572                          | 51,846   | 3,775   | 563,898                             | 3,297,809 | 1,151  |
| AMAX2023          | UG DDH    | 106.7           | AMAX    | 1940 | 295.0   | -58.0 | 47,572                          | 51,846   | 3,775   | 563,898                             | 3,297,809 | 1,151  |
| AMAX2024          | UG DDH    | 101.5           | AMAX    | 1940 | 69.0    | -55.0 | 47,576                          | 51,847   | 3,763   | 563,900                             | 3,297,810 | 1,147  |
| AMAX2025          | UG DDH    | 40.2            | AMAX    | 1940 | 0.0     | -90.0 | 47,046                          | 52,205   | 3,767   | 563,738                             | 3,297,918 | 1,148  |
| AMAX2026          | UG DDH    | 60.4            | AMAX    | 1940 | 250.0   | -30.0 | 47,046                          | 52,205   | 3,767   | 563,738                             | 3,297,918 | 1,148  |
| AMAX2027          | UG DDH    | 53.9            | AMAX    | 1940 | 337.0   | -25.0 | 47,046                          | 52,205   | 3,767   | 563,738                             | 3,297,918 | 1,148  |
| AMAX2028          | UG DDH    | 54.9            | AMAX    | 1940 | 31.0    | -40.0 | 47,046                          | 52,205   | 3,767   | 563,738                             | 3,297,918 | 1,148  |
| AMAX2029          | UG DDH    | 79.2            | AMAX    | 1940 | 150.0   | -30.0 | 47,046                          | 52,205   | 3,767   | 563,738                             | 3,297,918 | 1,148  |
| AMAX2030          | UG DDH    | 42.7            | AMAX    | 1940 | 200.0   | -40.0 | 47,046                          | 52,205   | 3,767   | 563,738                             | 3,297,918 | 1,148  |
| AMAX2031          | UG DDH    | 56.1            | AMAX    | 1940 | 100.0   | -35.0 | 47,046                          | 52,205   | 3,767   | 563,738                             | 3,297,918 | 1,148  |
| AMAX2032          | UG DDH    | 32.9            | AMAX    | 1940 | 100.0   | 60.0  | 47,046                          | 52,205   | 3,767   | 563,738                             | 3,297,918 | 1,148  |
| AMAX2033          | UG DDH    | 34.4            | AMAX    | 1940 | 150.0   | 45.0  | 47,046                          | 52,205   | 3,767   | 563,738                             | 3,297,918 | 1,148  |
| AMAX2034          | UG DDH    | 40.2            | AMAX    | 1940 | 250.0   | 45.0  | 47,046                          | 52,205   | 3,767   | 563,738                             | 3,297,918 | 1,148  |
| AMAX2035          | UG DDH    | 34.4            | AMAX    | 1940 | 330.0   | -60.0 | 47,435                          | 52,272   | 3,766   | 563,856                             | 3,297,939 | 1,148  |
| AMAX2036          | UG DDH    | 78.6            | AMAX    | 1940 | 250.0   | -30.0 | 47,440                          | 52,271   | 3,762   | 563,857                             | 3,297,938 | 1,147  |
| AMAX2037          | UG DDH    | 36.6            | AMAX    | 1940 | 89.0    | -30.0 | 47,440                          | 52,271   | 3,765   | 563,857                             | 3,297,938 | 1,148  |
| AMAX2038          | UG DDH    | 48.5            | AMAX    | 1940 | 45.0    | -30.0 | 47,435                          | 52,272   | 3,766   | 563,856                             | 3,297,939 | 1,148  |
| AMAX2039          | UG DDH    | 47.5            | AMAX    | 1940 | 270.0   | -30.0 | 47,435                          | 52,272   | 3,766   | 563,856                             | 3,297,939 | 1,148  |
| AMAX2040          | UG DDH    | 42.1            | AMAX    | 1940 | 225.0   | -30.0 | 47,440                          | 52,271   | 3,765   | 563,857                             | 3,297,938 | 1,148  |
| AMAX2041          | UG DDH    | 46.9            | AMAX    | 1940 | 286.0   | 75.0  | 51,830                          | 52,740   | 3,553   | 565,194                             | 3,298,090 | 1,083  |
| AMAX2042          | UG DDH    | 67.4            | AMAX    | 1940 | 286.0   | 30.0  | 51,830                          | 52,740   | 3,553   | 565,194                             | 3,298,090 | 1,083  |
| AMAX2043          | UG DDH    | 95.1            | AMAX    | 1940 | 325.0   | 19.0  | 51,832                          | 52,740   | 3,553   | 565,195                             | 3,298,090 | 1,083  |
| AMAX2044          | UG DDH    | 120.7           | AMAX    | 1940 | 287.0   | 18.0  | 51,832                          | 52,740   | 3,553   | 565,195                             | 3,298,090 | 1,083  |
| AMAX2045          | UG DDH    | 115.8           | AMAX    | 1940 | 265.0   | 10.0  | 51,832                          | 52,740   | 3,553   | 565,195                             | 3,298,090 | 1,083  |
| AMAX2046          | UG DDH    | 34.4            | AMAX    | 1940 | 228.0   | 25.0  | 51,832                          | 52,740   | 3,553   | 565,195                             | 3,298,090 | 1,083  |
| AMAX2047          | UG DDH    | 12.2            | AMAX    | 1940 | 0.0     | 90.0  | 52,573                          | 54,361   | 3,567   | 565,417                             | 3,298,585 | 1,087  |
| AMAX2048          | UG DDH    | 43.3            | AMAX    | 1940 | 0.0     | -90.0 | 52,573                          | 54,361   | 3,567   | 565,417                             | 3,298,585 | 1,087  |
| AMAX2049          | UG DDH    | 60.0            | AMAX    | 1940 | 203.0   | -25.0 | 52,573                          | 54,361   | 3,567   | 565,417                             | 3,298,585 | 1,087  |
| AMAX2050          | UG DDH    | 46.3            | AMAX    | 1940 | 166.0   | -25.0 | 52,573                          | 54,361   | 3,567   | 565,417                             | 3,298,585 | 1,087  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX2051          | UG DDH    | 41.8            | AMAX    | 1940 | 238.0   | -70.0 | 52,893                          | 54,013   | 3,569   | 565,515                             | 3,298,479 | 1,088  |
| AMAX2052          | UG DDH    | 46.6            | AMAX    | 1940 | 192.0   | -45.0 | 52,893                          | 54,013   | 3,569   | 565,515                             | 3,298,479 | 1,088  |
| AMAX2053          | UG DDH    | 34.4            | AMAX    | 1940 | 155.0   | -45.0 | 52,893                          | 54,013   | 3,569   | 565,515                             | 3,298,479 | 1,088  |
| AMAX2054          | UG DDH    | 70.4            | AMAX    | 1940 | 90.0    | -55.0 | 52,892                          | 54,012   | 3,567   | 565,515                             | 3,298,479 | 1,087  |
| AMAX2055          | UG DDH    | 28.7            | AMAX    | 1940 | 90.0    | -40.0 | 52,892                          | 54,012   | 3,567   | 565,515                             | 3,298,479 | 1,087  |
| AMAX2056          | UG DDH    | 30.5            | AMAX    | 1940 | 90.0    | -40.0 | 52,892                          | 54,012   | 3,567   | 565,515                             | 3,298,479 | 1,087  |
| AMAX2057          | UG DDH    | 69.5            | AMAX    | 1940 | 0.0     | -50.0 | 52,889                          | 54,019   | 3,567   | 565,514                             | 3,298,481 | 1,087  |
| AMAX2058          | UG DDH    | 67.1            | AMAX    | 1940 | 0.0     | -30.0 | 52,889                          | 54,019   | 3,567   | 565,514                             | 3,298,481 | 1,087  |
| AMAX2059          | UG DDH    | 73.2            | AMAX    | 1940 | 45.0    | -40.0 | 52,894                          | 54,017   | 3,567   | 565,516                             | 3,298,481 | 1,087  |
| AMAX2060          | UG DDH    | 60.0            | AMAX    | 1940 | 311.0   | 72.0  | 52,211                          | 53,364   | 3,566   | 565,309                             | 3,298,280 | 1,087  |
| AMAX2061          | UG DDH    | 49.7            | AMAX    | 1940 | 242.0   | 72.0  | 52,211                          | 53,364   | 3,566   | 565,309                             | 3,298,280 | 1,087  |
| AMAX2062          | UG DDH    | 56.1            | AMAX    | 1940 | 311.0   | 45.0  | 52,211                          | 53,364   | 3,566   | 565,309                             | 3,298,280 | 1,087  |
| AMAX2063          | UG DDH    | 60.0            | AMAX    | 1940 | 1.0     | 41.0  | 52,211                          | 53,364   | 3,566   | 565,309                             | 3,298,280 | 1,087  |
| AMAX2064          | UG DDH    | 61.3            | AMAX    | 1940 | 45.0    | 39.0  | 52,211                          | 53,364   | 3,566   | 565,309                             | 3,298,280 | 1,087  |
| AMAX2065          | UG DDH    | 75.6            | AMAX    | 1940 | 150.0   | 22.0  | 52,224                          | 53,355   | 3,566   | 565,313                             | 3,298,278 | 1,087  |
| AMAX2066          | UG DDH    | 67.7            | AMAX    | 1940 | 195.0   | 30.0  | 52,211                          | 53,364   | 3,566   | 565,309                             | 3,298,280 | 1,087  |
| AMAX2067          | UG DDH    | 70.1            | AMAX    | 1940 | 240.0   | 35.0  | 52,211                          | 53,364   | 3,566   | 565,309                             | 3,298,280 | 1,087  |
| AMAX2068          | UG DDH    | 60.4            | AMAX    | 1940 | 0.0     | -90.0 | 52,756                          | 53,324   | 3,563   | 565,475                             | 3,298,269 | 1,086  |
| AMAX2069          | UG DDH    | 39.6            | AMAX    | 1940 | 3.0     | -45.0 | 52,756                          | 53,324   | 3,563   | 565,475                             | 3,298,269 | 1,086  |
| AMAX2070          | UG DDH    | 64.0            | AMAX    | 1940 | 182.0   | -40.0 | 52,756                          | 53,324   | 3,563   | 565,475                             | 3,298,269 | 1,086  |
| AMAX2071          | UG DDH    | 35.1            | AMAX    | 1940 | 327.0   | -35.0 | 52,756                          | 53,324   | 3,563   | 565,475                             | 3,298,269 | 1,086  |
| AMAX2072          | UG DDH    | 48.8            | AMAX    | 1940 | 60.0    | -45.0 | 52,756                          | 53,324   | 3,563   | 565,475                             | 3,298,269 | 1,086  |
| AMAX2073          | UG DDH    | 45.7            | AMAX    | 1940 | 120.0   | -50.0 | 52,756                          | 53,324   | 3,563   | 565,475                             | 3,298,269 | 1,086  |
| AMAX2074          | UG DDH    | 125.0           | AMAX    | 1940 | 348.0   | -27.0 | 48,442                          | 51,932   | 3,763   | 564,163                             | 3,297,837 | 1,147  |
| AMAX2075          | UG DDH    | 61.6            | AMAX    | 1940 | 0.0     | -90.0 | 50,797                          | 51,513   | 3,753   | 564,882                             | 3,297,714 | 1,144  |
| AMAX2076          | UG DDH    | 68.6            | AMAX    | 1940 | 225.0   | -45.0 | 50,797                          | 51,513   | 3,753   | 564,882                             | 3,297,714 | 1,144  |
| AMAX2077          | UG DDH    | 73.2            | AMAX    | 1940 | 180.0   | -45.0 | 50,797                          | 51,513   | 3,753   | 564,882                             | 3,297,714 | 1,144  |
| AMAX2078          | UG DDH    | 89.9            | AMAX    | 1940 | 135.0   | -45.0 | 50,797                          | 51,513   | 3,753   | 564,882                             | 3,297,714 | 1,144  |
| AMAX2079          | UG DDH    | 93.0            | AMAX    | 1940 | 90.0    | -45.0 | 50,797                          | 51,513   | 3,753   | 564,882                             | 3,297,714 | 1,144  |
| AMAX2080          | UG DDH    | 64.0            | AMAX    | 1940 | 45.0    | -45.0 | 50,797                          | 51,513   | 3,753   | 564,882                             | 3,297,714 | 1,144  |
| AMAX2081          | UG DDH    | 62.5            | AMAX    | 1940 | 359.0   | -45.0 | 50,797                          | 51,513   | 3,753   | 564,882                             | 3,297,714 | 1,144  |
| AMAX2082          | UG DDH    | 159.4           | AMAX    | 1940 | 90.0    | -40.0 | 50,791                          | 51,508   | 3,750   | 564,880                             | 3,297,712 | 1,143  |
| AMAX2083          | UG DDH    | 187.5           | AMAX    | 1940 | 180.0   | -30.0 | 50,797                          | 51,513   | 3,753   | 564,882                             | 3,297,714 | 1,144  |
| AMAX2084          | UG DDH    | 93.0            | AMAX    | 1940 | 0.0     | 90.0  | 49,528                          | 51,913   | 3,758   | 564,494                             | 3,297,833 | 1,145  |
| AMAX2085          | UG DDH    | 89.9            | AMAX    | 1940 | 192.0   | 58.0  | 49,528                          | 51,913   | 3,758   | 564,494                             | 3,297,833 | 1,145  |
| AMAX2086          | UG DDH    | 105.2           | AMAX    | 1940 | 270.0   | -60.0 | 49,203                          | 50,396   | 3,765   | 560,447                             | 3,291,966 | 1,148  |
| AMAX2087          | UG DDH    | 137.2           | AMAX    | 1940 | 222.0   | -54.0 | 49,203                          | 50,396   | 3,765   | 560,447                             | 3,291,966 | 1,148  |
| AMAX2088          | UG DDH    | 114.3           | AMAX    | 1940 | 320.0   | -54.0 | 49,203                          | 50,396   | 3,765   | 560,447                             | 3,291,966 | 1,148  |
| AMAX2089          | UG DDH    | 67.1            | AMAX    | 1940 | 90.0    | -30.0 | 49,493                          | 50,900   | 3,759   | 564,485                             | 3,297,525 | 1,146  |
| AMAX2090          | UG DDH    | 51.8            | AMAX    | 1940 | 270.0   | -30.0 | 49,493                          | 50,900   | 3,759   | 564,485                             | 3,297,525 | 1,146  |

| Drillhole Details |             |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-------------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type   | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| AMAX2091          | UG DDH      | 67.1            | AMAX    | 1940 | 90.0    | 45.0  | 49,355                          | 51,266   | 3,762   | 564,443                             | 3,297,636 | 1,147  |
| AMAX2092          | UG DDH      | 71.6            | AMAX    | 1940 | 90.0    | 30.0  | 49,355                          | 51,266   | 3,762   | 564,443                             | 3,297,636 | 1,147  |
| AMAX2093          | UG DDH      | 48.8            | AMAX    | 1940 | 60.0    | 37.0  | 49,355                          | 51,266   | 3,762   | 564,443                             | 3,297,636 | 1,147  |
| AMAX2094          | UG DDH      | 74.7            | AMAX    | 1940 | 270.0   | -45.0 | 49,355                          | 51,266   | 3,762   | 564,443                             | 3,297,636 | 1,147  |
| AMAX2095          | UG DDH      | 82.3            | AMAX    | 1940 | 270.0   | -30.0 | 49,355                          | 51,266   | 3,762   | 564,443                             | 3,297,636 | 1,147  |
| AMAX2096          | UG DDH      | 61.0            | AMAX    | 1940 | 130.0   | 30.0  | 49,355                          | 51,266   | 3,762   | 564,443                             | 3,297,636 | 1,147  |
| AMAX2097          | UG DDH      | 93.9            | AMAX    | 1940 | 28.0    | 67.0  | 49,528                          | 51,912   | 3,759   | 564,494                             | 3,297,833 | 1,146  |
| AMAX2098          | UG DDH      | 106.7           | AMAX    | 1940 | 63.0    | 60.0  | 49,528                          | 51,912   | 3,759   | 564,494                             | 3,297,833 | 1,146  |
| AMAX2099          | UG DDH      | 93.0            | AMAX    | 1940 | 113.0   | 75.0  | 49,528                          | 51,912   | 3,759   | 564,494                             | 3,297,833 | 1,146  |
| AMAX2100          | UG DDH      | 73.2            | AMAX    | 1940 | 154.0   | 56.0  | 49,528                          | 51,912   | 3,759   | 564,494                             | 3,297,833 | 1,146  |
| AMAX2101          | UG DDH      | 76.2            | AMAX    | 1940 | 177.0   | 32.0  | 48,445                          | 51,936   | 3,761   | 564,164                             | 3,297,838 | 1,146  |
| AMAX2102          | UG DDH      | 76.2            | AMAX    | 1940 | 70.0    | 30.0  | 48,445                          | 51,936   | 3,761   | 564,164                             | 3,297,838 | 1,146  |
| AMAX2109          | UG DDH      | 88.4            | AMAX    | 1940 | 247.0   | -42.0 | 48,599                          | 52,280   | 3,763   | 564,211                             | 3,297,943 | 1,147  |
| AMAX2112          | UG DDH      | 42.7            | AMAX    | 1940 | 264.0   | -40.0 | 48,599                          | 52,280   | 3,763   | 564,211                             | 3,297,943 | 1,147  |
| AMAX2113          | UG DDH      | 33.5            | AMAX    | 1940 | 0.0     | -90.0 | 49,018                          | 51,686   | 3,767   | 564,339                             | 3,297,763 | 1,148  |
| AMAX2114          | UG DDH      | 54.9            | AMAX    | 1940 | 0.0     | 90.0  | 49,017                          | 51,681   | 3,770   | 564,339                             | 3,297,762 | 1,149  |
| AMAX2115          | UG DDH      | 128.0           | AMAX    | 1940 | 226.0   | -18.0 | 49,018                          | 51,686   | 3,767   | 564,339                             | 3,297,763 | 1,148  |
| AMAX2116          | UG DDH      | 54.3            | AMAX    | 1940 | 359.0   | -15.0 | 49,016                          | 51,689   | 3,760   | 564,339                             | 3,297,764 | 1,146  |
| AMAX2117          | UG DDH      | 118.9           | AMAX    | 1940 | 150.0   | 0.0   | 49,018                          | 51,686   | 3,767   | 564,339                             | 3,297,763 | 1,148  |
| AMAX2118          | UG DDH      | 69.5            | AMAX    | 1940 | 322.0   | -15.0 | 49,016                          | 51,689   | 3,760   | 564,339                             | 3,297,764 | 1,146  |
| AMAX2119          | UG DDH      | 87.2            | AMAX    | 1940 | 322.0   | -5.0  | 49,016                          | 51,689   | 3,760   | 564,339                             | 3,297,764 | 1,146  |
| AMAX2120          | UG DDH      | 22.9            | AMAX    | 1940 | 0.0     | -90.0 | 51,634                          | 53,886   | 3,769   | 565,132                             | 3,298,438 | 1,149  |
| AMAX2121          | UG DDH      | 41.1            | AMAX    | 1940 | 0.0     | 90.0  | 51,634                          | 53,886   | 3,769   | 565,132                             | 3,298,438 | 1,149  |
| AMAX2122          | UG DDH      | 69.2            | AMAX    | 1940 | 300.0   | 30.0  | 51,634                          | 53,886   | 3,769   | 565,132                             | 3,298,438 | 1,149  |
| AMAX2123          | UG DDH      | 61.0            | AMAX    | 1940 | 270.0   | 35.0  | 51,638                          | 53,886   | 3,769   | 565,133                             | 3,298,438 | 1,149  |
| AMAX2124          | UG DDH      | 59.4            | AMAX    | 1940 | 270.0   | 45.0  | 51,638                          | 53,886   | 3,769   | 565,133                             | 3,298,438 | 1,149  |
| AMAX2125          | UG DDH      | 59.4            | AMAX    | 1940 | 241.0   | 30.0  | 51,638                          | 53,886   | 3,769   | 565,133                             | 3,298,438 | 1,149  |
| AMAX2126          | UG DDH      | 50.3            | AMAX    | 1940 | 241.0   | 50.0  | 51,638                          | 53,886   | 3,769   | 565,133                             | 3,298,438 | 1,149  |
| AMAX2127          | UG DDH      | 26.8            | AMAX    | 1940 | 156.0   | 50.0  | 51,638                          | 53,886   | 3,769   | 565,133                             | 3,298,438 | 1,149  |
| AMAX2136          | UG DDH      | 46.6            | AMAX    | 1940 | 0.0     | -90.0 | 53,901                          | 54,029   | 3,264   | 565,822                             | 3,298,486 | 995    |
| AMAX2137          | UG DDH      | 25.3            | AMAX    | 1940 | 0.0     | -45.0 | 53,901                          | 54,029   | 3,264   | 565,822                             | 3,298,486 | 995    |
| AMAX2138          | UG DDH      | 46.6            | AMAX    | 1940 | 0.0     | -30.0 | 53,901                          | 54,029   | 3,264   | 565,822                             | 3,298,486 | 995    |
| AMAX2139          | UG DDH      | 44.5            | AMAX    | 1940 | 180.0   | -60.0 | 53,901                          | 54,029   | 3,264   | 565,822                             | 3,298,486 | 995    |
| AMAX3001          | UG DDH      | 83.2            | AMAX    | 1940 | 272.0   | -72.0 | 52,777                          | 53,697   | 3,560   | 565,481                             | 3,298,383 | 1,085  |
| AMAX3002          | UG DDH      | 44.8            | AMAX    | 1940 | 272.0   | -50.0 | 52,777                          | 53,697   | 3,560   | 565,481                             | 3,298,383 | 1,085  |
| AMAX3003          | UG DDH      | 97.5            | AMAX    | 1940 | 180.0   | -30.0 | 52,777                          | 53,697   | 3,560   | 565,481                             | 3,298,383 | 1,085  |
| S-10              | Surface DDH | 56.4            | AMAX    | 1940 | 0.0     | -90.0 | 49,978                          | 51,221   | 4,110   | 564,633                             | 3,297,623 | 1,253  |
| S-11              | Surface DDH | 68.6            | AMAX    | 1940 | 225.0   | -65.0 | 49,978                          | 51,221   | 4,110   | 564,633                             | 3,297,623 | 1,253  |
| S-12              | Surface DDH | 36.6            | AMAX    | 1940 | 45.0    | -60.0 | 49,978                          | 51,221   | 4,110   | 564,633                             | 3,297,623 | 1,253  |
| S-13              | Surface DDH | 97.5            | AMAX    | 1940 | 270.0   | -75.0 | 50,144                          | 54,534   | 4,125   | 564,677                             | 3,298,633 | 1,257  |

| Drillhole Details |             |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-------------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type   | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| S-14              | Surface DDH | 170.7           | AMAX    | 1940 | 90.0    | -60.0 | 50,144                          | 54,534   | 4,125   | 564,677                             | 3,298,633 | 1,257  |
| S-15              | Surface DDH | 112.8           | AMAX    | 1940 | 0.0     | -90.0 | 49,902                          | 53,814   | 4,140   | 564,605                             | 3,298,413 | 1,262  |
| S-16              | Surface DDH | 48.8            | AMAX    | 1940 | 0.0     | -90.0 | 50,696                          | 53,541   | 4,095   | 564,847                             | 3,298,331 | 1,248  |
| S-17              | Surface DDH | 57.9            | AMAX    | 1940 | 0.0     | -90.0 | 50,652                          | 53,443   | 4,101   | 564,834                             | 3,298,302 | 1,250  |
| S-18              | Surface DDH | 73.2            | AMAX    | 1940 | 160.0   | -55.0 | 50,652                          | 53,443   | 4,101   | 564,834                             | 3,298,302 | 1,250  |
| S-19              | Surface DDH | 59.4            | AMAX    | 1940 | 100.0   | -65.0 | 50,657                          | 53,437   | 4,100   | 564,835                             | 3,298,300 | 1,250  |
| S-20              | Surface DDH | 77.7            | AMAX    | 1940 | 0.0     | -90.0 | 50,851                          | 53,437   | 4,130   | 564,894                             | 3,298,300 | 1,259  |
| S-21              | Surface DDH | 64.0            | AMAX    | 1940 | 0.0     | -90.0 | 50,911                          | 53,476   | 4,140   | 564,913                             | 3,298,312 | 1,262  |
| S-22              | Surface DDH | 260.6           | AMAX    | 1940 | 78.0    | -59.5 | 50,864                          | 51,222   | 4,125   | 564,902                             | 3,297,625 | 1,257  |
| S-23              | Surface DDH | 249.9           | AMAX    | 1940 | 20.0    | -65.0 | 50,999                          | 50,598   | 4,112   | 564,945                             | 3,297,435 | 1,253  |
| S-24              | Surface DDH | 240.8           | AMAX    | 1940 | 255.0   | -80.0 | 54,158                          | 53,929   | 3,930   | 565,901                             | 3,298,456 | 1,198  |
| S-25              | Surface DDH | 289.6           | AMAX    | 1940 | 0.0     | -90.0 | 54,829                          | 54,103   | 3,915   | 566,105                             | 3,298,510 | 1,193  |
| S-26              | Surface DDH | 274.3           | AMAX    | 1940 | 0.0     | -90.0 | 53,098                          | 53,010   | 3,975   | 565,580                             | 3,298,174 | 1,212  |
| S-27              | Surface DDH | 268.2           | AMAX    | 1940 | 0.0     | -90.0 | 52,832                          | 52,796   | 4,015   | 565,499                             | 3,298,109 | 1,224  |
| S-29              | Surface DDH | 214.0           | AMAX    | 1940 | 0.0     | -90.0 | 53,897                          | 54,024   | 3,932   | 565,821                             | 3,298,485 | 1,198  |
| S-30              | Surface DDH | 237.7           | AMAX    | 1940 | 0.0     | -90.0 | 54,000                          | 54,391   | 3,935   | 565,852                             | 3,298,597 | 1,199  |
| S-31              | Surface DDH | 201.2           | AMAX    | 1940 | 0.0     | -90.0 | 49,062                          | 50,913   | 4,140   | 564,354                             | 3,297,528 | 1,262  |
| S-32              | Surface DDH | 193.5           | AMAX    | 1940 | 0.0     | -90.0 | 48,869                          | 50,920   | 4,140   | 564,295                             | 3,297,530 | 1,262  |
| S-33              | Surface DDH | 201.2           | AMAX    | 1940 | 0.0     | -90.0 | 48,521                          | 51,130   | 4,160   | 564,189                             | 3,297,593 | 1,268  |
| S-34              | Surface DDH | 195.1           | AMAX    | 1940 | 332.0   | -65.0 | 54,130                          | 50,348   | 4,075   | 558,946                             | 3,291,971 | 1,242  |
| S-35              | Surface DDH | 115.8           | AMAX    | 1940 | 0.0     | -90.0 | 51,699                          | 54,199   | 4,075   | 565,151                             | 3,298,534 | 1,242  |
| S-36              | Surface DDH | 71.6            | AMAX    | 1940 | 105.0   | -57.0 | 51,697                          | 54,199   | 4,075   | 565,151                             | 3,298,534 | 1,242  |
| S-37              | Surface DDH | 164.6           | AMAX    | 1940 | 0.0     | -90.0 | 51,885                          | 54,142   | 4,060   | 565,208                             | 3,298,517 | 1,237  |
| S-38              | Surface DDH | 59.4            | AMAX    | 1940 | 0.0     | -90.0 | 51,097                          | 54,033   | 4,080   | 564,968                             | 3,298,482 | 1,244  |
| S-39              | Surface DDH | 115.8           | AMAX    | 1940 | 90.0    | -45.0 | 51,097                          | 54,032   | 4,080   | 564,968                             | 3,298,482 | 1,244  |
| S-40              | Surface DDH | 6.1             | AMAX    | 1940 | 270.0   | -45.0 | 51,097                          | 54,032   | 4,080   | 564,968                             | 3,298,482 | 1,244  |
| S-41              | Surface DDH | 106.7           | AMAX    | 1940 | 180.0   | -52.0 | 51,051                          | 54,011   | 4,080   | 564,954                             | 3,298,475 | 1,244  |
| S-42              | Surface DDH | 91.4            | AMAX    | 1940 | 0.0     | -90.0 | 50,936                          | 53,802   | 4,090   | 564,920                             | 3,298,411 | 1,247  |
| S-43              | Surface DDH | 131.1           | AMAX    | 1940 | 90.0    | -45.0 | 50,940                          | 53,805   | 4,090   | 564,921                             | 3,298,412 | 1,247  |
| S-44              | Surface DDH | 99.1            | AMAX    | 1940 | 185.0   | -45.0 | 50,936                          | 53,803   | 4,090   | 564,920                             | 3,298,412 | 1,247  |
| S-45              | Surface DDH | 79.2            | AMAX    | 1940 | 270.0   | -45.0 | 50,906                          | 53,800   | 4,090   | 564,910                             | 3,298,411 | 1,247  |
| S-46              | Surface DDH | 97.5            | AMAX    | 1940 | 0.0     | -90.0 | 50,983                          | 53,656   | 4,110   | 564,934                             | 3,298,367 | 1,253  |
| S-47              | Surface DDH | 103.6           | AMAX    | 1940 | 180.0   | -50.0 | 50,983                          | 53,656   | 4,110   | 564,934                             | 3,298,367 | 1,253  |
| S-48              | Surface DDH | 64.0            | AMAX    | 1940 | 0.0     | -90.0 | 50,778                          | 53,666   | 4,110   | 564,872                             | 3,298,370 | 1,253  |
| S-49              | Surface DDH | 85.3            | AMAX    | 1940 | 195.0   | -49.0 | 50,778                          | 53,666   | 4,110   | 564,872                             | 3,298,370 | 1,253  |
| S-50              | Surface DDH | 54.9            | AMAX    | 1940 | 0.0     | -90.0 | 50,932                          | 54,282   | 4,070   | 564,917                             | 3,298,558 | 1,241  |
| S-51              | Surface DDH | 88.4            | AMAX    | 1940 | 8.0     | -60.0 | 50,931                          | 54,288   | 4,070   | 564,917                             | 3,298,560 | 1,241  |
| S-52              | Surface DDH | 71.6            | AMAX    | 1940 | 0.0     | -90.0 | 51,040                          | 54,236   | 4,060   | 564,950                             | 3,298,544 | 1,237  |
| S-53              | Surface DDH | 76.2            | AMAX    | 1940 | 10.0    | -60.0 | 51,039                          | 54,242   | 4,060   | 564,950                             | 3,298,546 | 1,237  |
| S-54              | Surface DDH | 67.1            | AMAX    | 1940 | 0.0     | -90.0 | 51,166                          | 54,293   | 4,065   | 564,989                             | 3,298,561 | 1,239  |

| Drillhole Details |             |                 |             |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-------------|-----------------|-------------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type   | Total Depth (m) | Company     | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| S-55              | Surface DDH | 100.6           | AMAX        | 1940 | 150.0   | -45.0 | 51,165                          | 54,291   | 4,065   | 564,988                             | 3,298,561 | 1,239  |
| S-56              | Surface DDH | 297.2           | AMAX        | 1940 | 0.0     | -90.0 | 53,430                          | 52,860   | 3,970   | 565,681                             | 3,298,129 | 1,210  |
| S-57              | Surface DDH | 106.7           | AMAX        | 1940 | 30.0    | -45.0 | 51,166                          | 54,293   | 4,065   | 564,989                             | 3,298,561 | 1,239  |
| S-58              | Surface DDH | 106.7           | AMAX        | 1940 | 0.0     | -90.0 | 50,865                          | 54,394   | 4,080   | 564,897                             | 3,298,592 | 1,244  |
| S-59              | Surface DDH | 108.2           | AMAX        | 1940 | 300.0   | -45.0 | 50,865                          | 54,394   | 4,080   | 564,897                             | 3,298,592 | 1,244  |
| S-60              | Surface DDH | 57.9            | AMAX        | 1940 | 0.0     | -90.0 | 51,140                          | 54,812   | 4,075   | 564,980                             | 3,298,719 | 1,242  |
| S-61              | Surface DDH | 57.9            | AMAX        | 1940 | 0.0     | -90.0 | 51,422                          | 54,846   | 4,055   | 565,066                             | 3,298,730 | 1,236  |
| S-62              | Surface DDH | 45.7            | AMAX        | 1940 | 0.0     | -90.0 | 50,823                          | 54,744   | 4,095   | 564,883                             | 3,298,698 | 1,248  |
| S-63              | Surface DDH | 146.3           | AMAX        | 1940 | 320.0   | -80.0 | 49,725                          | 53,475   | 4,190   | 564,551                             | 3,298,310 | 1,277  |
| S-64              | Surface DDH | 176.8           | AMAX        | 1940 | 240.0   | -60.0 | 49,725                          | 53,475   | 4,190   | 564,551                             | 3,298,310 | 1,277  |
| S-65              | Surface DDH | 61.0            | AMAX        | 1940 | 0.0     | -90.0 | 49,823                          | 53,080   | 4,200   | 564,582                             | 3,298,189 | 1,280  |
| S-66              | Surface DDH | 42.7            | AMAX        | 1940 | 90.0    | -68.0 | 49,823                          | 53,080   | 4,200   | 564,582                             | 3,298,189 | 1,280  |
| SD001             | Surface DDH | 324.9           | Gold Fields | 1980 | 0.0     | -90.0 | 49,757                          | 55,390   | 3,100   | 564,558                             | 3,298,893 | 945    |
| SD002             | Surface DDH | 100.6           | Gold Fields | 1980 | 0.0     | -90.0 | 49,886                          | 55,798   | 3,846   | 564,596                             | 3,299,017 | 1,172  |
| SD003             | Surface DDH | 66.8            | Gold Fields | 1980 | 0.0     | -90.0 | 52,316                          | 55,679   | 4,017   | 565,336                             | 3,298,986 | 1,224  |
| SD004             | Surface DDH | 142.0           | Gold Fields | 1980 | 0.0     | -90.0 | 53,185                          | 55,816   | 4,015   | 565,601                             | 3,299,029 | 1,224  |
| SD005             | Surface DDH | 56.4            | Gold Fields | 1980 | 0.0     | -90.0 | 51,853                          | 55,601   | 3,867   | 565,196                             | 3,298,961 | 1,179  |
| SD006             | Surface DDH | 167.3           | Gold Fields | 1980 | 0.0     | -90.0 | 52,431                          | 55,454   | 4,034   | 565,372                             | 3,298,918 | 1,230  |
| SD007             | Surface DDH | 128.9           | Gold Fields | 1980 | 0.0     | -90.0 | 52,697                          | 55,970   | 4,029   | 565,452                             | 3,299,075 | 1,228  |
| SD008             | Surface DDH | 103.3           | Gold Fields | 1980 | 0.0     | -90.0 | 52,236                          | 56,026   | 4,051   | 565,311                             | 3,299,091 | 1,235  |
| SD009             | Surface DDH | 66.1            | Gold Fields | 1980 | 0.0     | -90.0 | 52,744                          | 61,618   | 3,783   | 565,456                             | 3,300,796 | 1,153  |
| SD010             | Surface DDH | 121.3           | Gold Fields | 1980 | 0.0     | -90.0 | 52,820                          | 55,544   | 4,009   | 565,490                             | 3,298,946 | 1,222  |
| SD011             | Surface DDH | 265.8           | Gold Fields | 1980 | 0.0     | -90.0 | 53,936                          | 54,032   | 3,947   | 565,833                             | 3,298,487 | 1,203  |
| SD012             | Surface DDH | 156.7           | Gold Fields | 1980 | 0.0     | -90.0 | 53,906                          | 55,793   | 4,090   | 565,821                             | 3,299,023 | 1,247  |
| SD013             | Surface DDH | 306.3           | Gold Fields | 1980 | 0.0     | -90.0 | 54,855                          | 53,794   | 3,915   | 566,114                             | 3,298,416 | 1,193  |
| SD014             | Surface DDH | 281.9           | Gold Fields | 1980 | 0.0     | -90.0 | 54,633                          | 55,896   | 4,095   | 566,042                             | 3,299,056 | 1,248  |
| SD015             | Surface DDH | 337.1           | Gold Fields | 1980 | 0.0     | -90.0 | 54,078                          | 53,374   | 4,023   | 565,877                             | 3,298,287 | 1,226  |
| SD016             | Surface DDH | 274.0           | Gold Fields | 1980 | 0.0     | -90.0 | 53,730                          | 53,839   | 3,983   | 565,771                             | 3,298,428 | 1,214  |
| SD017             | Surface DDH | 307.8           | Gold Fields | 1980 | 0.0     | -90.0 | 53,858                          | 53,599   | 4,006   | 565,810                             | 3,298,355 | 1,221  |
| SD018             | Surface DDH | 320.0           | Gold Fields | 1980 | 0.0     | -90.0 | 56,130                          | 53,420   | 3,871   | 566,502                             | 3,298,305 | 1,180  |
| SD019             | Surface DDH | 307.2           | Gold Fields | 1980 | 0.0     | -90.0 | 53,652                          | 53,444   | 4,056   | 565,748                             | 3,298,307 | 1,236  |
| SD020             | Surface DDH | 320.0           | Gold Fields | 1980 | 0.0     | -90.0 | 53,699                          | 53,120   | 4,028   | 565,763                             | 3,298,209 | 1,228  |
| SD021             | Surface DDH | 290.8           | Gold Fields | 1980 | 0.0     | -90.0 | 55,120                          | 53,994   | 3,901   | 566,194                             | 3,298,478 | 1,189  |
| SD022             | Surface DDH | 263.3           | Gold Fields | 1980 | 0.0     | -90.0 | 54,383                          | 54,190   | 3,923   | 565,969                             | 3,298,536 | 1,196  |
| SD023             | Surface DDH | 292.3           | Gold Fields | 1980 | 0.0     | -90.0 | 54,233                          | 53,938   | 3,942   | 565,924                             | 3,298,459 | 1,202  |
| SD024             | Surface DDH | 285.9           | Gold Fields | 1980 | 0.0     | -90.0 | 54,778                          | 54,219   | 3,941   | 566,089                             | 3,298,546 | 1,201  |
| SD025             | Surface DDH | 298.7           | Gold Fields | 1980 | 0.0     | -90.0 | 55,318                          | 54,345   | 3,954   | 566,253                             | 3,298,585 | 1,205  |
| SD026             | Surface DDH | 301.4           | Gold Fields | 1980 | 0.0     | -90.0 | 55,572                          | 54,100   | 3,896   | 566,331                             | 3,298,511 | 1,188  |
| SD027             | Surface DDH | 304.8           | Gold Fields | 1980 | 0.0     | -90.0 | 55,831                          | 54,082   | 3,887   | 566,410                             | 3,298,506 | 1,185  |
| SD028             | Surface DDH | 321.6           | Gold Fields | 1980 | 0.0     | -90.0 | 56,107                          | 54,314   | 3,984   | 566,494                             | 3,298,577 | 1,214  |

| Drillhole Details |             |                 |             |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-------------|-----------------|-------------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type   | Total Depth (m) | Company     | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| SD029             | Surface DDH | 287.4           | Gold Fields | 1980 | 0.0     | -90.0 | 57,267                          | 55,267   | 3,879   | 566,845                             | 3,298,870 | 1,182  |
| SD030             | Surface DDH | 326.4           | Gold Fields | 1980 | 0.0     | -90.0 | 56,500                          | 54,202   | 3,964   | 566,614                             | 3,298,544 | 1,208  |
| SD031             | Surface DDH | 308.5           | Gold Fields | 1980 | 0.0     | -90.0 | 56,697                          | 53,857   | 3,879   | 566,675                             | 3,298,439 | 1,182  |
| SD032             | Surface DDH | 102.4           | Gold Fields | 1980 | 0.0     | -90.0 | 56,070                          | 53,755   | 3,872   | 566,484                             | 3,298,407 | 1,180  |
| SD033             | Surface DDH | 305.1           | Gold Fields | 1980 | 0.0     | -90.0 | 57,381                          | 54,349   | 3,850   | 566,882                             | 3,298,590 | 1,173  |
| SD034             | Surface DDH | 304.8           | Gold Fields | 1980 | 0.0     | -90.0 | 55,104                          | 54,564   | 3,987   | 566,188                             | 3,298,651 | 1,215  |
| SD035             | Surface DDH | 280.4           | Gold Fields | 1980 | 0.0     | -90.0 | 54,598                          | 54,465   | 3,973   | 566,034                             | 3,298,620 | 1,211  |
| SD036             | Surface DDH | 298.1           | Gold Fields | 1980 | 0.0     | -90.0 | 56,364                          | 54,732   | 3,903   | 566,571                             | 3,298,705 | 1,190  |
| SD037             | Surface DDH | 310.3           | Gold Fields | 1980 | 0.0     | -90.0 | 57,105                          | 54,948   | 3,901   | 566,797                             | 3,298,772 | 1,189  |
| SD038             | Surface DDH | 298.1           | Gold Fields | 1980 | 0.0     | -90.0 | 57,436                          | 54,846   | 3,856   | 566,898                             | 3,298,742 | 1,175  |
| SD039             | Surface DDH | 286.2           | Gold Fields | 1980 | 0.0     | -90.0 | 54,846                          | 54,801   | 4,015   | 566,109                             | 3,298,723 | 1,224  |
| SD040             | Surface DDH | 334.7           | Gold Fields | 1980 | 0.0     | -90.0 | 58,972                          | 53,854   | 3,877   | 567,368                             | 3,298,442 | 1,182  |
| SD041             | Surface DDH | 269.1           | Gold Fields | 1980 | 0.0     | -90.0 | 58,832                          | 55,798   | 3,924   | 567,321                             | 3,299,034 | 1,196  |
| SD042             | Surface DDH | 316.4           | Gold Fields | 1980 | 0.0     | -90.0 | 55,424                          | 54,787   | 4,035   | 566,285                             | 3,298,720 | 1,230  |
| SD043             | Surface DDH | 311.8           | Gold Fields | 1980 | 0.0     | -90.0 | 55,115                          | 54,850   | 4,047   | 566,191                             | 3,298,738 | 1,234  |
| SD044             | Surface DDH | 285.3           | Gold Fields | 1980 | 0.0     | -90.0 | 55,650                          | 55,198   | 3,945   | 566,353                             | 3,298,846 | 1,202  |
| SD045             | Surface DDH | 247.8           | Gold Fields | 1980 | 0.0     | -90.0 | 55,189                          | 55,253   | 3,956   | 566,213                             | 3,298,861 | 1,206  |
| SD046             | Surface DDH | 285.6           | Gold Fields | 1980 | 0.0     | -90.0 | 54,771                          | 55,001   | 4,053   | 566,086                             | 3,298,784 | 1,235  |
| SD047             | Surface DDH | 325.8           | Gold Fields | 1980 | 0.0     | -90.0 | 55,686                          | 54,615   | 4,014   | 566,365                             | 3,298,668 | 1,223  |
| SD048             | Surface DDH | 292.0           | Gold Fields | 1980 | 0.0     | -90.0 | 56,152                          | 55,087   | 3,947   | 566,506                             | 3,298,813 | 1,203  |
| SD049             | Surface DDH | 310.9           | Gold Fields | 1980 | 0.0     | -90.0 | 56,629                          | 55,009   | 3,944   | 566,652                             | 3,298,790 | 1,202  |
| SD050             | Surface DDH | 253.3           | Gold Fields | 1980 | 0.0     | -90.0 | 54,118                          | 54,295   | 3,926   | 565,888                             | 3,298,568 | 1,197  |
| SD051             | Surface DDH | 272.8           | Gold Fields | 1980 | 0.0     | -90.0 | 54,428                          | 54,649   | 3,976   | 565,982                             | 3,298,676 | 1,212  |
| SD052             | Surface DDH | 317.0           | Gold Fields | 1980 | 0.0     | -90.0 | 55,990                          | 54,624   | 3,972   | 566,458                             | 3,298,671 | 1,211  |
| SD053             | Surface DDH | 270.1           | Gold Fields | 1980 | 0.0     | -90.0 | 54,632                          | 55,151   | 4,058   | 566,043                             | 3,298,829 | 1,237  |
| SD054             | Surface DDH | 303.3           | Gold Fields | 1980 | 0.0     | -90.0 | 56,576                          | 54,608   | 3,888   | 566,636                             | 3,298,668 | 1,185  |
| SD055             | Surface DDH | 302.7           | Gold Fields | 1980 | 0.0     | -90.0 | 55,783                          | 54,806   | 3,977   | 566,394                             | 3,298,726 | 1,212  |
| SD056             | Surface DDH | 309.4           | Gold Fields | 1980 | 0.0     | -90.0 | 56,383                          | 55,254   | 4,026   | 566,576                             | 3,298,864 | 1,227  |
| SD057             | Surface DDH | 297.5           | Gold Fields | 1980 | 0.0     | -90.0 | 56,877                          | 55,285   | 3,916   | 566,727                             | 3,298,874 | 1,194  |
| SD058             | Surface DDH | 182.9           | Gold Fields | 1980 | 0.0     | -90.0 | 56,943                          | 54,862   | 3,934   | 566,748                             | 3,298,746 | 1,199  |
| SD059             | Surface DDH | 283.8           | Gold Fields | 1980 | 0.0     | -90.0 | 55,285                          | 55,043   | 3,974   | 566,242                             | 3,298,798 | 1,211  |
| SD060             | Surface DDH | 292.3           | Gold Fields | 1980 | 0.0     | -90.0 | 56,575                          | 55,543   | 3,964   | 566,634                             | 3,298,952 | 1,208  |
| SD061             | Surface DDH | 266.1           | Gold Fields | 1980 | 0.0     | -90.0 | 56,816                          | 55,747   | 3,917   | 566,707                             | 3,299,015 | 1,194  |
| SD062             | Surface DDH | 280.1           | Gold Fields | 1980 | 0.0     | -90.0 | 55,918                          | 55,013   | 3,921   | 566,435                             | 3,298,790 | 1,195  |
| SD063             | Surface DDH | 289.9           | Gold Fields | 1980 | 0.0     | -90.0 | 56,089                          | 54,821   | 3,909   | 566,487                             | 3,298,732 | 1,191  |
| SD064             | Surface DDH | 279.2           | Gold Fields | 1980 | 0.0     | -90.0 | 57,465                          | 55,631   | 3,870   | 566,905                             | 3,298,981 | 1,180  |
| SD065             | Surface DDH | 275.8           | Gold Fields | 1980 | 0.0     | -90.0 | 57,640                          | 55,428   | 3,866   | 566,959                             | 3,298,919 | 1,178  |
| SD066             | Surface DDH | 252.4           | Gold Fields | 1980 | 0.0     | -90.0 | 57,782                          | 55,997   | 3,841   | 567,001                             | 3,299,093 | 1,171  |
| SD067             | Surface DDH | 286.8           | Gold Fields | 1980 | 0.0     | -90.0 | 57,042                          | 55,153   | 3,882   | 566,777                             | 3,298,834 | 1,183  |
| SD068             | Surface DDH | 290.5           | Gold Fields | 1980 | 0.0     | -90.0 | 59,350                          | 55,255   | 3,920   | 567,480                             | 3,298,870 | 1,195  |

| Drillhole Details |             |                 |             |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-------------|-----------------|-------------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type   | Total Depth (m) | Company     | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| SD069             | Surface DDH | 265.5           | Gold Fields | 1980 | 0.0     | -90.0 | 56,829                          | 55,959   | 3,934   | 566,711                             | 3,299,080 | 1,199  |
| SD070             | Surface DDH | 250.9           | Gold Fields | 1980 | 0.0     | -90.0 | 57,333                          | 55,885   | 3,872   | 566,864                             | 3,299,058 | 1,180  |
| SD071             | Surface DDH | 240.8           | Gold Fields | 1980 | 0.0     | -90.0 | 57,339                          | 56,056   | 3,850   | 566,866                             | 3,299,110 | 1,173  |
| SD072             | Surface DDH | 227.7           | Gold Fields | 1980 | 0.0     | -90.0 | 57,516                          | 56,412   | 3,847   | 566,919                             | 3,299,219 | 1,173  |
| SD073             | Surface DDH | 274.9           | Gold Fields | 1980 | 0.0     | -90.0 | 56,983                          | 55,446   | 3,884   | 566,759                             | 3,298,923 | 1,184  |
| SD074             | Surface DDH | 254.5           | Gold Fields | 1980 | 0.0     | -90.0 | 58,147                          | 55,701   | 3,836   | 567,113                             | 3,299,003 | 1,169  |
| SD075             | Surface DDH | 258.2           | Gold Fields | 1980 | 0.0     | -90.0 | 58,367                          | 56,195   | 3,886   | 567,179                             | 3,299,154 | 1,184  |
| SD076             | Surface DDH | 12.8            | Gold Fields | 1980 | 0.0     | -90.0 | 57,940                          | 56,242   | 3,855   | 567,049                             | 3,299,168 | 1,175  |
| SD077             | Surface DDH | 288.6           | Gold Fields | 1980 | 0.0     | -90.0 | 58,683                          | 55,370   | 3,911   | 567,277                             | 3,298,904 | 1,192  |
| SD078             | Surface DDH | 380.1           | Gold Fields | 1980 | 0.0     | -90.0 | 57,429                          | 55,788   | 3,862   | 566,894                             | 3,299,029 | 1,177  |
| SD079             | Surface DDH | 266.7           | Gold Fields | 1980 | 0.0     | -90.0 | 58,417                          | 55,838   | 3,871   | 567,195                             | 3,299,046 | 1,180  |
| SD080             | Surface DDH | 261.8           | Gold Fields | 1980 | 0.0     | -90.0 | 58,313                          | 55,517   | 3,836   | 567,164                             | 3,298,948 | 1,169  |
| SD081             | Surface DDH | 279.8           | Gold Fields | 1980 | 0.0     | -90.0 | 57,247                          | 55,419   | 3,871   | 566,839                             | 3,298,916 | 1,180  |
| SD082             | Surface DDH | 272.2           | Gold Fields | 1980 | 0.0     | -90.0 | 57,053                          | 55,697   | 3,903   | 566,779                             | 3,299,000 | 1,190  |
| SD083             | Surface DDH | 282.5           | Gold Fields | 1980 | 0.0     | -90.0 | 59,018                          | 55,467   | 3,922   | 567,379                             | 3,298,934 | 1,195  |
| SD084             | Surface DDH | 266.4           | Gold Fields | 1980 | 0.0     | -90.0 | 58,502                          | 55,654   | 3,878   | 567,221                             | 3,298,990 | 1,182  |
| SD085             | Surface DDH | 280.7           | Gold Fields | 1980 | 0.0     | -90.0 | 57,646                          | 55,100   | 3,856   | 566,961                             | 3,298,820 | 1,175  |
| SD086             | Surface DDH | 306.3           | Gold Fields | 1980 | 0.0     | -90.0 | 58,843                          | 54,961   | 3,900   | 567,326                             | 3,298,779 | 1,189  |
| SD087             | Surface DDH | 281.9           | Gold Fields | 1980 | 0.0     | -90.0 | 58,774                          | 55,578   | 3,926   | 567,304                             | 3,298,967 | 1,197  |
| SD088             | Surface DDH | 261.8           | Gold Fields | 1980 | 0.0     | -90.0 | 58,037                          | 55,532   | 3,813   | 567,080                             | 3,298,952 | 1,162  |
| SD089             | Surface DDH | 275.8           | Gold Fields | 1980 | 0.0     | -90.0 | 58,006                          | 55,269   | 3,840   | 567,071                             | 3,298,872 | 1,170  |
| SD090             | Surface DDH | 289.0           | Gold Fields | 1980 | 0.0     | -90.0 | 58,459                          | 54,846   | 3,816   | 567,209                             | 3,298,744 | 1,163  |
| SD091             | Surface DDH | 277.7           | Gold Fields | 1980 | 0.0     | -90.0 | 58,587                          | 55,101   | 3,823   | 567,248                             | 3,298,821 | 1,165  |
| SD092             | Surface DDH | 280.4           | Gold Fields | 1980 | 0.0     | -90.0 | 58,359                          | 55,074   | 3,821   | 567,178                             | 3,298,813 | 1,165  |
| SD093             | Surface DDH | 288.3           | Gold Fields | 1980 | 0.0     | -90.0 | 58,734                          | 54,666   | 3,817   | 567,294                             | 3,298,689 | 1,163  |
| SD094             | Surface DDH | 274.6           | Gold Fields | 1980 | 0.0     | -90.0 | 58,244                          | 55,315   | 3,813   | 567,143                             | 3,298,886 | 1,162  |
| SD096             | Surface DDH | 308.8           | Gold Fields | 1980 | 0.0     | -90.0 | 58,499                          | 54,444   | 3,814   | 567,222                             | 3,298,621 | 1,163  |
| SD097             | Surface DDH | 285.0           | Gold Fields | 1980 | 0.0     | -90.0 | 56,399                          | 55,826   | 3,985   | 566,580                             | 3,299,038 | 1,215  |
| SD098             | Surface DDH | 311.5           | Gold Fields | 1980 | 0.0     | -90.0 | 56,113                          | 55,304   | 3,990   | 566,494                             | 3,298,879 | 1,216  |
| SD099             | Surface DDH | 275.5           | Gold Fields | 1980 | 0.0     | -90.0 | 54,645                          | 54,902   | 4,018   | 566,047                             | 3,298,753 | 1,225  |
| SD100             | Surface DDH | 283.8           | Gold Fields | 1980 | 0.0     | -90.0 | 55,698                          | 54,932   | 3,958   | 566,368                             | 3,298,765 | 1,206  |
| SD101             | Surface DDH | 303.3           | Gold Fields | 1980 | 0.0     | -90.0 | 56,369                          | 55,550   | 4,026   | 566,571                             | 3,298,954 | 1,227  |
| SD102             | Surface DDH | 254.2           | Gold Fields | 1980 | 0.0     | -90.0 | 54,867                          | 55,211   | 3,999   | 566,115                             | 3,298,848 | 1,219  |
| SD103             | Surface DDH | 248.7           | Gold Fields | 1980 | 0.0     | -90.0 | 53,915                          | 54,340   | 3,947   | 565,826                             | 3,298,581 | 1,203  |
| SD104             | Surface DDH | 305.1           | Gold Fields | 1980 | 0.0     | -90.0 | 54,456                          | 53,773   | 3,944   | 565,992                             | 3,298,409 | 1,202  |
| SD105             | Surface DDH | 267.9           | Gold Fields | 1980 | 0.0     | -90.0 | 57,845                          | 55,757   | 3,828   | 567,021                             | 3,299,020 | 1,167  |
| SD106             | Surface DDH | 306.3           | Gold Fields | 1980 | 0.0     | -90.0 | 56,392                          | 55,128   | 3,996   | 566,579                             | 3,298,826 | 1,218  |
| SD107             | Surface DDH | 309.7           | Gold Fields | 1980 | 0.0     | -90.0 | 56,637                          | 55,248   | 3,964   | 566,654                             | 3,298,862 | 1,208  |
| SD108             | Surface DDH | 99.1            | Gold Fields | 1980 | 0.0     | -90.0 | 59,309                          | 54,645   | 3,973   | 567,469                             | 3,298,684 | 1,211  |
| SD111             | Surface DDH | 324.9           | Gold Fields | 1980 | 0.0     | -90.0 | 59,430                          | 54,596   | 3,997   | 567,506                             | 3,298,669 | 1,218  |

| Drillhole Details |             |                 |             |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-------------|-----------------|-------------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type   | Total Depth (m) | Company     | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| SD112             | Surface DDH | 289.6           | Gold Fields | 1980 | 0.0     | -90.0 | 58,159                          | 54,812   | 3,832   | 567,118                             | 3,298,732 | 1,168  |
| SD114             | Surface DDH | 292.9           | Gold Fields | 1980 | 0.0     | -90.0 | 57,915                          | 54,949   | 3,838   | 567,043                             | 3,298,774 | 1,170  |
| SD115             | Surface DDH | 302.4           | Gold Fields | 1980 | 0.0     | -90.0 | 56,179                          | 55,568   | 4,031   | 566,514                             | 3,298,959 | 1,229  |
| SD116             | Surface DDH | 303.6           | Gold Fields | 1980 | 0.0     | -90.0 | 54,637                          | 53,832   | 3,930   | 566,047                             | 3,298,427 | 1,198  |
| SD117             | Surface DDH | 296.6           | Gold Fields | 1980 | 0.0     | -90.0 | 55,859                          | 55,260   | 4,003   | 566,417                             | 3,298,865 | 1,220  |
| SD118             | Surface DDH | 292.0           | Gold Fields | 1980 | 0.0     | -90.0 | 58,609                          | 54,796   | 3,814   | 567,255                             | 3,298,729 | 1,163  |
| SD119             | Surface DDH | 262.4           | Gold Fields | 1980 | 0.0     | -90.0 | 54,468                          | 55,029   | 4,028   | 565,993                             | 3,298,792 | 1,228  |
| SD120             | Surface DDH | 243.8           | Gold Fields | 1980 | 0.0     | -90.0 | 54,197                          | 54,894   | 3,983   | 565,911                             | 3,298,750 | 1,214  |
| SD122             | Surface DDH | 213.4           | Gold Fields | 1980 | 0.0     | -90.0 | 55,816                          | 55,633   | 4,058   | 566,403                             | 3,298,978 | 1,237  |
| SD123             | Surface DDH | 309.4           | Gold Fields | 1980 | 0.0     | -90.0 | 58,096                          | 54,586   | 3,830   | 567,099                             | 3,298,664 | 1,167  |
| SD124             | Surface DDH | 151.2           | Gold Fields | 1980 | 0.0     | -90.0 | 47,218                          | 51,075   | 4,121   | 563,792                             | 3,297,574 | 1,256  |
| SD125             | Surface DDH | 310.3           | Gold Fields | 1980 | 0.0     | -90.0 | 55,889                          | 55,440   | 4,045   | 566,425                             | 3,298,920 | 1,233  |
| SD126             | Surface DDH | 150.3           | Gold Fields | 1980 | 0.0     | -90.0 | 47,069                          | 51,032   | 4,118   | 563,747                             | 3,297,560 | 1,255  |
| SD127             | Surface DDH | 310.3           | Gold Fields | 1980 | 0.0     | -90.0 | 58,700                          | 54,543   | 3,815   | 567,283                             | 3,298,652 | 1,163  |
| SD128             | Surface DDH | 236.2           | Gold Fields | 1980 | 0.0     | -90.0 | 47,438                          | 51,722   | 4,155   | 563,858                             | 3,297,771 | 1,266  |
| SD129             | Surface DDH | 280.4           | Gold Fields | 1980 | 0.0     | -90.0 | 58,791                          | 55,674   | 3,929   | 567,309                             | 3,298,996 | 1,198  |
| SD130             | Surface DDH | 301.8           | Gold Fields | 1980 | 0.0     | -90.0 | 54,205                          | 53,659   | 3,966   | 565,916                             | 3,298,374 | 1,209  |
| SD132             | Surface DDH | 313.9           | Gold Fields | 1980 | 0.0     | -90.0 | 54,630                          | 53,669   | 3,947   | 566,045                             | 3,298,378 | 1,203  |
| SD133             | Surface DDH | 279.8           | Gold Fields | 1980 | 0.0     | -90.0 | 58,500                          | 55,260   | 3,823   | 567,221                             | 3,298,870 | 1,165  |
| SD134             | Surface DDH | 318.5           | Gold Fields | 1980 | 0.0     | -90.0 | 54,511                          | 53,630   | 3,956   | 566,009                             | 3,298,366 | 1,206  |
| SD135             | Surface DDH | 309.4           | Gold Fields | 1980 | 0.0     | -90.0 | 56,345                          | 54,952   | 3,955   | 566,565                             | 3,298,772 | 1,205  |
| SD136             | Surface DDH | 194.5           | Gold Fields | 1980 | 0.0     | -90.0 | 47,410                          | 51,463   | 4,145   | 563,850                             | 3,297,692 | 1,263  |
| SD138             | Surface DDH | 287.7           | Gold Fields | 1980 | 0.0     | -90.0 | 58,651                          | 54,945   | 3,820   | 567,268                             | 3,298,774 | 1,164  |
| SD140             | Surface DDH | 314.9           | Gold Fields | 1980 | 0.0     | -90.0 | 56,791                          | 54,995   | 3,933   | 566,701                             | 3,298,786 | 1,199  |
| SD141             | Surface DDH | 278.6           | Gold Fields | 1980 | 0.0     | -90.0 | 45,711                          | 50,695   | 4,135   | 563,334                             | 3,297,455 | 1,260  |
| SD142             | Surface DDH | 230.1           | Gold Fields | 1980 | 0.0     | -90.0 | 47,440                          | 51,983   | 4,165   | 563,858                             | 3,297,851 | 1,269  |
| SD144             | Surface DDH | 156.1           | Gold Fields | 1980 | 0.0     | -90.0 | 52,486                          | 56,484   | 4,116   | 565,387                             | 3,299,231 | 1,255  |
| SD146             | Surface DDH | 160.6           | Gold Fields | 1980 | 0.0     | -90.0 | 47,199                          | 50,919   | 4,132   | 563,787                             | 3,297,526 | 1,259  |
| SD147             | Surface DDH | 220.1           | Gold Fields | 1980 | 0.0     | -90.0 | 45,900                          | 51,683   | 4,202   | 563,389                             | 3,297,756 | 1,281  |
| SD149             | Surface DDH | 165.2           | Gold Fields | 1980 | 0.0     | -90.0 | 47,434                          | 52,259   | 4,179   | 563,856                             | 3,297,935 | 1,274  |
| SD151             | Surface DDH | 193.9           | Gold Fields | 1980 | 0.0     | -90.0 | 46,848                          | 52,114   | 4,194   | 563,677                             | 3,297,890 | 1,278  |
| SD152             | Surface DDH | 180.4           | Gold Fields | 1980 | 0.0     | -90.0 | 47,407                          | 52,427   | 4,192   | 563,847                             | 3,297,986 | 1,278  |
| SD154             | Surface DDH | 171.3           | Gold Fields | 1980 | 0.0     | -90.0 | 46,991                          | 51,959   | 4,181   | 563,721                             | 3,297,843 | 1,274  |
| SD155             | Surface DDH | 264.3           | Gold Fields | 1980 | 0.0     | -90.0 | 46,916                          | 51,672   | 4,173   | 563,699                             | 3,297,755 | 1,272  |
| SD156             | Surface DDH | 138.7           | Gold Fields | 1980 | 0.0     | -90.0 | 52,016                          | 53,819   | 4,098   | 565,249                             | 3,298,419 | 1,249  |
| SD158             | Surface DDH | 289.9           | Gold Fields | 1980 | 0.0     | -90.0 | 46,947                          | 51,916   | 4,181   | 563,708                             | 3,297,829 | 1,274  |
| SD159             | Surface DDH | 206.7           | Gold Fields | 1980 | 0.0     | -90.0 | 45,847                          | 51,927   | 4,219   | 563,373                             | 3,297,831 | 1,286  |
| SD161             | Surface DDH | 75.0            | Gold Fields | 1980 | 0.0     | -90.0 | 51,751                          | 53,750   | 4,109   | 565,168                             | 3,298,397 | 1,252  |
| SD163             | Surface DDH | 237.1           | Gold Fields | 1980 | 0.0     | -90.0 | 47,194                          | 51,820   | 4,167   | 563,783                             | 3,297,801 | 1,270  |
| SD164             | Surface DDH | 176.8           | Gold Fields | 1980 | 0.0     | -90.0 | 47,915                          | 52,359   | 4,178   | 564,002                             | 3,297,966 | 1,273  |

| Drillhole Details |             |                 |             |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-------------|-----------------|-------------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type   | Total Depth (m) | Company     | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| SD166             | Surface DDH | 129.2           | Gold Fields | 1980 | 0.0     | -90.0 | 51,745                          | 53,750   | 4,109   | 565,166                             | 3,298,397 | 1,252  |
| SD167             | Surface DDH | 260.0           | Gold Fields | 1980 | 0.0     | -90.0 | 53,129                          | 53,608   | 4,093   | 565,588                             | 3,298,356 | 1,248  |
| SD168             | Surface DDH | 209.7           | Gold Fields | 1980 | 0.0     | -90.0 | 48,017                          | 52,113   | 4,190   | 564,034                             | 3,297,891 | 1,277  |
| SD169             | Surface DDH | 167.3           | Gold Fields | 1980 | 0.0     | -90.0 | 49,181                          | 52,293   | 4,241   | 564,388                             | 3,297,948 | 1,293  |
| SD170             | Surface DDH | 231.0           | Gold Fields | 1980 | 0.0     | -90.0 | 52,885                          | 53,279   | 4,034   | 565,514                             | 3,298,256 | 1,230  |
| SD171             | Surface DDH | 252.4           | Gold Fields | 1980 | 0.0     | -90.0 | 47,829                          | 51,787   | 4,177   | 563,977                             | 3,297,792 | 1,273  |
| SD172             | Surface DDH | 136.2           | Gold Fields | 1980 | 0.0     | -90.0 | 48,962                          | 52,363   | 4,181   | 564,321                             | 3,297,969 | 1,274  |
| SD174             | Surface DDH | 145.4           | Gold Fields | 1980 | 0.0     | -90.0 | 51,020                          | 53,259   | 4,236   | 564,946                             | 3,298,246 | 1,291  |
| SD175             | Surface DDH | 198.7           | Gold Fields | 1980 | 0.0     | -90.0 | 52,441                          | 53,671   | 4,111   | 565,378                             | 3,298,374 | 1,253  |
| SD176             | Surface DDH | 206.0           | Gold Fields | 1980 | 0.0     | -90.0 | 52,456                          | 53,424   | 4,092   | 565,383                             | 3,298,299 | 1,247  |
| SD177             | Surface DDH | 273.7           | Gold Fields | 1980 | 0.0     | -90.0 | 46,816                          | 51,446   | 4,170   | 563,669                             | 3,297,686 | 1,271  |
| SD178             | Surface DDH | 164.3           | Gold Fields | 1980 | 0.0     | -90.0 | 51,002                          | 53,045   | 4,261   | 564,941                             | 3,298,181 | 1,299  |
| SD179             | Surface DDH | 281.0           | Gold Fields | 1980 | 0.0     | -90.0 | 53,215                          | 53,346   | 4,066   | 565,615                             | 3,298,277 | 1,239  |
| SD180             | Surface DDH | 243.8           | Gold Fields | 1980 | 0.0     | -90.0 | 53,232                          | 53,902   | 4,027   | 565,619                             | 3,298,446 | 1,227  |
| SD181             | Surface DDH | 211.2           | Gold Fields | 1980 | 0.0     | -90.0 | 46,827                          | 51,209   | 4,155   | 563,673                             | 3,297,614 | 1,266  |
| SD182             | Surface DDH | 190.2           | Gold Fields | 1980 | 0.0     | -90.0 | 52,121                          | 53,264   | 4,139   | 565,282                             | 3,298,250 | 1,262  |
| SD183             | Surface DDH | 119.2           | Gold Fields | 1980 | 0.0     | -90.0 | 51,329                          | 53,674   | 4,147   | 565,040                             | 3,298,373 | 1,264  |
| SD184             | Surface DDH | 291.7           | Gold Fields | 1980 | 0.0     | -90.0 | 53,446                          | 53,537   | 4,056   | 565,685                             | 3,298,335 | 1,236  |
| SD185             | Surface DDH | 187.1           | Gold Fields | 1980 | 0.0     | -90.0 | 52,793                          | 53,916   | 4,051   | 565,485                             | 3,298,450 | 1,235  |
| SD186             | Surface DDH | 225.9           | Gold Fields | 1980 | 0.0     | -90.0 | 47,147                          | 52,012   | 4,174   | 563,769                             | 3,297,859 | 1,272  |
| SD187             | Surface DDH | 199.6           | Gold Fields | 1980 | 0.0     | -90.0 | 51,360                          | 52,965   | 4,297   | 565,050                             | 3,298,157 | 1,310  |
| SD188             | Surface DDH | 182.0           | Gold Fields | 1980 | 0.0     | -90.0 | 52,079                          | 53,576   | 4,178   | 565,268                             | 3,298,345 | 1,273  |
| SD189             | Surface DDH | 97.5            | Gold Fields | 1980 | 0.0     | -90.0 | 49,817                          | 51,932   | 4,182   | 564,582                             | 3,297,840 | 1,275  |
| SD190             | Surface DDH | 61.3            | Gold Fields | 1980 | 0.0     | -90.0 | 50,316                          | 53,118   | 4,187   | 564,732                             | 3,298,202 | 1,276  |
| SD191             | Surface DDH | 176.2           | Gold Fields | 1980 | 0.0     | -90.0 | 51,379                          | 53,292   | 4,300   | 565,056                             | 3,298,257 | 1,311  |
| SD192             | Surface DDH | 206.3           | Gold Fields | 1980 | 0.0     | -90.0 | 51,368                          | 52,732   | 4,258   | 565,053                             | 3,298,086 | 1,298  |
| SD193             | Surface DDH | 64.6            | Gold Fields | 1980 | 0.0     | -90.0 | 50,416                          | 52,816   | 4,172   | 564,763                             | 3,298,110 | 1,272  |
| SD194             | Surface DDH | 142.0           | Gold Fields | 1980 | 0.0     | -90.0 | 46,740                          | 50,924   | 4,114   | 563,647                             | 3,297,527 | 1,254  |
| SD195             | Surface DDH | 184.7           | Gold Fields | 1980 | 0.0     | -90.0 | 51,909                          | 53,405   | 4,199   | 565,217                             | 3,298,292 | 1,280  |
| SD196             | Surface DDH | 78.6            | Gold Fields | 1980 | 0.0     | -90.0 | 50,051                          | 52,577   | 4,241   | 564,652                             | 3,298,037 | 1,293  |
| SD197             | Surface DDH | 186.8           | Gold Fields | 1980 | 0.0     | -90.0 | 51,586                          | 53,382   | 4,265   | 565,118                             | 3,298,285 | 1,300  |
| SD198             | Surface DDH | 137.5           | Gold Fields | 1980 | 0.0     | -90.0 | 46,005                          | 50,374   | 4,076   | 561,421                             | 3,291,978 | 1,242  |
| SD199             | Surface DDH | 196.0           | Gold Fields | 1980 | 0.0     | -90.0 | 51,662                          | 53,011   | 4,224   | 565,142                             | 3,298,172 | 1,287  |
| SD200             | Surface DDH | 65.2            | Gold Fields | 1980 | 0.0     | -90.0 | 50,202                          | 52,834   | 4,239   | 564,698                             | 3,298,115 | 1,292  |
| SD201             | Surface DDH | 223.4           | Gold Fields | 1980 | 0.0     | -90.0 | 52,759                          | 53,079   | 4,050   | 565,476                             | 3,298,195 | 1,234  |
| SD202             | Surface DDH | 153.0           | Gold Fields | 1980 | 0.0     | -90.0 | 45,996                          | 50,083   | 4,081   | 561,423                             | 3,292,067 | 1,244  |
| SD203             | Surface DDH | 242.3           | Gold Fields | 1980 | 0.0     | -90.0 | 53,629                          | 54,097   | 3,961   | 565,739                             | 3,298,506 | 1,207  |
| SD204             | Surface DDH | 270.7           | Gold Fields | 1980 | 0.0     | -90.0 | 57,689                          | 55,684   | 3,828   | 566,973                             | 3,298,997 | 1,167  |
| SD205             | Surface DDH | 172.8           | Gold Fields | 1980 | 0.0     | -90.0 | 52,432                          | 53,876   | 4,105   | 565,375                             | 3,298,437 | 1,251  |
| SD206             | Surface DDH | 703.5           | Gold Fields | 1980 | 0.0     | -90.0 | 51,755                          | 53,230   | 4,223   | 565,170                             | 3,298,239 | 1,287  |

| Drillhole Details |             |                 |             |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-------------|-----------------|-------------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type   | Total Depth (m) | Company     | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| SD207             | Surface DDH | 193.9           | Gold Fields | 1980 | 0.0     | -90.0 | 45,903                          | 50,595   | 4,123   | 563,392                             | 3,297,425 | 1,257  |
| SD208             | Surface DDH | 167.9           | Gold Fields | 1980 | 0.0     | -90.0 | 48,923                          | 52,088   | 4,210   | 564,310                             | 3,297,886 | 1,283  |
| SD209             | Surface DDH | 118.3           | Gold Fields | 1980 | 0.0     | -90.0 | 50,233                          | 51,671   | 4,128   | 564,709                             | 3,297,761 | 1,258  |
| SD210             | Surface DDH | 126.2           | Gold Fields | 1980 | 0.0     | -90.0 | 50,449                          | 52,041   | 4,159   | 564,775                             | 3,297,874 | 1,268  |
| SD211             | Surface DDH | 52.7            | Gold Fields | 1980 | 0.0     | -90.0 | 50,506                          | 53,060   | 4,127   | 564,790                             | 3,298,185 | 1,258  |
| SD212             | Surface DDH | 148.4           | Gold Fields | 1980 | 0.0     | -90.0 | 46,750                          | 50,633   | 4,100   | 563,650                             | 3,297,438 | 1,250  |
| SD213             | Surface DDH | 143.6           | Gold Fields | 1980 | 0.0     | -90.0 | 50,951                          | 52,235   | 4,168   | 564,927                             | 3,297,934 | 1,270  |
| SD214             | Surface DDH | 230.4           | Gold Fields | 1980 | 0.0     | -90.0 | 53,031                          | 52,874   | 3,997   | 565,560                             | 3,298,133 | 1,218  |
| SD215             | Surface DDH | 220.7           | Gold Fields | 1980 | 0.0     | -90.0 | 52,150                          | 52,840   | 4,126   | 565,291                             | 3,298,121 | 1,258  |
| SD217             | Surface DDH | 250.9           | Gold Fields | 1980 | 0.0     | -90.0 | 47,667                          | 51,881   | 4,169   | 563,927                             | 3,297,820 | 1,271  |
| SD218             | Surface DDH | 209.7           | Gold Fields | 1980 | 0.0     | -90.0 | 51,525                          | 52,324   | 4,162   | 565,102                             | 3,297,962 | 1,269  |
| SD219             | Surface DDH | 237.1           | Gold Fields | 1980 | 0.0     | -90.0 | 52,457                          | 52,864   | 4,078   | 565,385                             | 3,298,129 | 1,243  |
| SD220             | Surface DDH | 278.9           | Gold Fields | 1980 | 0.0     | -90.0 | 53,496                          | 53,235   | 4,024   | 565,701                             | 3,298,243 | 1,227  |
| SD221             | Surface DDH | 209.4           | Gold Fields | 1980 | 0.0     | -90.0 | 51,786                          | 52,689   | 4,158   | 565,181                             | 3,298,074 | 1,267  |
| SD222             | Surface DDH | 160.0           | Gold Fields | 1980 | 0.0     | -90.0 | 47,616                          | 53,009   | 4,211   | 563,910                             | 3,298,164 | 1,284  |
| SD223             | Surface DDH | 238.7           | Gold Fields | 1980 | 0.0     | -90.0 | 52,077                          | 52,558   | 4,123   | 565,270                             | 3,298,035 | 1,257  |
| SD224             | Surface DDH | 203.6           | Gold Fields | 1980 | 0.0     | -90.0 | 47,689                          | 52,182   | 4,174   | 563,933                             | 3,297,912 | 1,272  |
| SD225             | Surface DDH | 176.8           | Gold Fields | 1980 | 0.0     | -90.0 | 51,249                          | 52,237   | 4,131   | 565,018                             | 3,297,935 | 1,259  |
| SD226             | Surface DDH | 215.2           | Gold Fields | 1980 | 0.0     | -90.0 | 53,253                          | 54,212   | 3,978   | 565,625                             | 3,298,541 | 1,212  |
| SD227             | Surface DDH | 236.5           | Gold Fields | 1980 | 0.0     | -90.0 | 54,749                          | 55,405   | 3,981   | 566,078                             | 3,298,907 | 1,213  |
| SD228             | Surface DDH | 138.4           | Gold Fields | 1980 | 0.0     | -90.0 | 50,647                          | 52,157   | 4,181   | 564,835                             | 3,297,910 | 1,274  |
| SD230             | Surface DDH | 294.1           | Gold Fields | 1980 | 0.0     | -90.0 | 57,030                          | 55,275   | 3,891   | 566,773                             | 3,298,872 | 1,186  |
| SD231             | Surface DDH | 112.5           | Gold Fields | 1980 | 0.0     | -90.0 | 51,503                          | 54,080   | 4,100   | 565,092                             | 3,298,497 | 1,250  |
| SD232             | Surface DDH | 256.9           | Gold Fields | 1980 | 0.0     | -90.0 | 54,964                          | 55,426   | 4,018   | 566,144                             | 3,298,914 | 1,225  |
| SD233             | Surface DDH | 281.3           | Gold Fields | 1980 | 0.0     | -90.0 | 57,463                          | 55,367   | 3,872   | 566,905                             | 3,298,900 | 1,180  |
| SD234             | Surface DDH | 138.1           | Gold Fields | 1980 | 0.0     | -90.0 | 52,061                          | 54,194   | 4,073   | 565,262                             | 3,298,533 | 1,241  |
| SD235             | Surface DDH | 181.1           | Gold Fields | 1980 | 0.0     | -90.0 | 52,992                          | 54,213   | 3,996   | 565,545                             | 3,298,540 | 1,218  |
| SD236             | Surface DDH | 122.5           | Gold Fields | 1980 | 0.0     | -90.0 | 47,517                          | 53,520   | 4,229   | 563,879                             | 3,298,319 | 1,289  |
| SD237             | Surface DDH | 229.5           | Gold Fields | 1980 | 0.0     | -90.0 | 53,593                          | 54,449   | 3,966   | 565,728                             | 3,298,613 | 1,209  |
| SD238             | Surface DDH | 242.9           | Gold Fields | 1980 | 0.0     | -90.0 | 52,562                          | 52,607   | 4,068   | 565,417                             | 3,298,050 | 1,240  |
| SD239             | Surface DDH | 164.0           | Gold Fields | 1980 | 0.0     | -90.0 | 51,079                          | 51,930   | 4,142   | 564,967                             | 3,297,841 | 1,262  |
| SD240             | Surface DDH | 92.4            | Gold Fields | 1980 | 0.0     | -90.0 | 47,360                          | 54,037   | 4,266   | 563,830                             | 3,298,476 | 1,300  |
| SD241             | Surface DDH | 232.6           | Gold Fields | 1980 | 0.0     | -90.0 | 51,927                          | 52,300   | 4,125   | 565,224                             | 3,297,956 | 1,257  |
| SD242             | Surface DDH | 154.8           | Gold Fields | 1980 | 0.0     | -90.0 | 48,292                          | 51,859   | 4,192   | 564,118                             | 3,297,815 | 1,278  |
| SD244             | Surface DDH | 173.7           | Gold Fields | 1980 | 0.0     | -90.0 | 48,983                          | 51,548   | 4,161   | 564,329                             | 3,297,721 | 1,268  |
| SD245             | Surface DDH | 164.0           | Gold Fields | 1980 | 0.0     | -90.0 | 47,909                          | 51,383   | 4,176   | 564,002                             | 3,297,669 | 1,273  |
| SD246             | Surface DDH | 43.9            | Gold Fields | 1980 | 0.0     | -90.0 | 50,601                          | 53,669   | 4,113   | 564,818                             | 3,298,370 | 1,254  |
| SD247             | Surface DDH | 51.5            | Gold Fields | 1980 | 0.0     | -90.0 | 51,008                          | 54,141   | 4,085   | 564,941                             | 3,298,515 | 1,245  |
| SD248             | Surface DDH | 71.0            | Gold Fields | 1980 | 0.0     | -90.0 | 49,545                          | 53,996   | 4,155   | 564,495                             | 3,298,468 | 1,266  |
| SD249             | Surface DDH | 68.0            | Gold Fields | 1980 | 0.0     | -90.0 | 49,525                          | 54,292   | 4,158   | 564,489                             | 3,298,558 | 1,267  |

| Drillhole Details |             |                 |             |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-------------|-----------------|-------------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type   | Total Depth (m) | Company     | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| SD251             | Surface DDH | 102.1           | Gold Fields | 1980 | 0.0     | -90.0 | 49,499                          | 53,747   | 4,179   | 564,482                             | 3,298,392 | 1,274  |
| SD254             | Surface DDH | 313.6           | Gold Fields | 1980 | 0.0     | -90.0 | 57,868                          | 54,411   | 3,826   | 567,030                             | 3,298,610 | 1,166  |
| SD255             | Surface DDH | 210.3           | Gold Fields | 1980 | 0.0     | -90.0 | 48,293                          | 52,288   | 4,217   | 564,117                             | 3,297,945 | 1,285  |
| SD256             | Surface DDH | 162.8           | Gold Fields | 1980 | 0.0     | -90.0 | 52,701                          | 54,219   | 4,048   | 565,457                             | 3,298,542 | 1,234  |
| SD257             | Surface DDH | 285.9           | Gold Fields | 1980 | 0.0     | -90.0 | 53,385                          | 53,019   | 3,997   | 565,667                             | 3,298,177 | 1,218  |
| SD258             | Surface DDH | 167.3           | Gold Fields | 1980 | 0.0     | -90.0 | 48,404                          | 51,536   | 4,187   | 564,153                             | 3,297,716 | 1,276  |
| SD260             | Surface DDH | 261.2           | Gold Fields | 1980 | 0.0     | -90.0 | 58,623                          | 55,924   | 3,906   | 567,257                             | 3,299,072 | 1,191  |
| SM001             | Surface DDH | 278.0           | Gold Fields | 1980 | 0.0     | -90.0 | 54,025                          | 53,817   | 3,960   | 565,861                             | 3,298,422 | 1,207  |
| SM002             | Surface DDH | 261.2           | Gold Fields | 1980 | 0.0     | -90.0 | 54,190                          | 54,120   | 3,924   | 565,910                             | 3,298,514 | 1,196  |
| SM003             | Surface DDH | 253.9           | Gold Fields | 1980 | 0.0     | -90.0 | 54,289                          | 54,485   | 3,942   | 565,940                             | 3,298,626 | 1,202  |
| SM004             | Surface DDH | 284.7           | Gold Fields | 1980 | 0.0     | -90.0 | 54,769                          | 54,605   | 3,955   | 566,086                             | 3,298,663 | 1,205  |
| SM005             | Surface DDH | 274.9           | Gold Fields | 1980 | 0.0     | -90.0 | 55,029                          | 55,070   | 4,017   | 566,164                             | 3,298,805 | 1,224  |
| SM006             | Surface DDH | 280.4           | Gold Fields | 1980 | 0.0     | -90.0 | 56,788                          | 55,468   | 3,917   | 566,699                             | 3,298,930 | 1,194  |
| SM007             | Surface DDH | 297.5           | Gold Fields | 1980 | 0.0     | -90.0 | 57,234                          | 55,622   | 3,886   | 566,835                             | 3,298,978 | 1,184  |
| SM008             | Surface DDH | 282.9           | Gold Fields | 1980 | 0.0     | -90.0 | 54,593                          | 54,103   | 3,922   | 566,033                             | 3,298,510 | 1,195  |
| SM009             | Surface DDH | 332.5           | Gold Fields | 1980 | 0.0     | -90.0 | 55,844                          | 54,435   | 4,002   | 566,414                             | 3,298,613 | 1,220  |
| SM010             | Surface DDH | 300.2           | Gold Fields | 1980 | 0.0     | -90.0 | 56,268                          | 54,603   | 3,907   | 566,542                             | 3,298,665 | 1,191  |
| SM011             | Surface DDH | 305.7           | Gold Fields | 1980 | 0.0     | -90.0 | 56,493                          | 55,385   | 4,002   | 566,610                             | 3,298,904 | 1,220  |
| SM012             | Surface DDH | 282.9           | Gold Fields | 1980 | 0.0     | -90.0 | 56,590                          | 55,730   | 3,960   | 566,638                             | 3,299,009 | 1,207  |
| SM013             | Surface DDH | 268.8           | Gold Fields | 1980 | 0.0     | -90.0 | 57,120                          | 55,892   | 3,913   | 566,800                             | 3,299,060 | 1,193  |
| SM014             | Surface DDH | 293.5           | Gold Fields | 1980 | 0.0     | -90.0 | 57,605                          | 55,319   | 3,867   | 566,948                             | 3,298,886 | 1,179  |
| SM015             | Surface DDH | 252.4           | Gold Fields | 1980 | 0.0     | -90.0 | 58,250                          | 55,989   | 3,863   | 567,144                             | 3,299,091 | 1,177  |
| SM016             | Surface DDH | 302.4           | Gold Fields | 1980 | 0.0     | -90.0 | 56,180                          | 55,510   | 4,039   | 566,514                             | 3,298,942 | 1,231  |
| SM017             | Surface DDH | 278.0           | Gold Fields | 1980 | 0.0     | -90.0 | 54,548                          | 54,321   | 3,956   | 566,019                             | 3,298,576 | 1,206  |
| SM018             | Surface DDH | 270.7           | Gold Fields | 1980 | 0.0     | -90.0 | 57,065                          | 55,536   | 3,879   | 566,783                             | 3,298,951 | 1,182  |
| SM019             | Surface DDH | 323.1           | Gold Fields | 1980 | 0.0     | -90.0 | 55,347                          | 54,650   | 4,013   | 566,262                             | 3,298,678 | 1,223  |
| SM020             | Surface DDH | 296.0           | Gold Fields | 1980 | 0.0     | -90.0 | 54,989                          | 54,470   | 3,952   | 566,153                             | 3,298,623 | 1,205  |
| SM021             | Surface DDH | 294.4           | Gold Fields | 1980 | 0.0     | -90.0 | 54,784                          | 54,351   | 3,954   | 566,091                             | 3,298,586 | 1,205  |
| SM022             | Surface DDH | 279.8           | Gold Fields | 1980 | 0.0     | -90.0 | 57,954                          | 55,104   | 3,845   | 567,055                             | 3,298,821 | 1,172  |
| SPSC267           | Surface DDH | 171.9           | Gold Fields | 1980 | 0.0     | -90.0 | 47,772                          | 51,202   | 4,158   | 563,961                             | 3,297,613 | 1,267  |
| SPSC268           | Surface DDH | 184.1           | Gold Fields | 1980 | 0.0     | -90.0 | 48,242                          | 51,308   | 4,202   | 564,104                             | 3,297,647 | 1,281  |
| SPSC269           | Surface DDH | 180.7           | Gold Fields | 1980 | 0.0     | -90.0 | 48,738                          | 51,363   | 4,149   | 564,255                             | 3,297,664 | 1,265  |
| SPSC270           | Surface DDH | 44.2            | Gold Fields | 1980 | 0.0     | -90.0 | 46,685                          | 50,070   | 4,120   | 561,213                             | 3,292,070 | 1,256  |
| SPSC294           | Surface DDH | 209.7           | Gold Fields | 1980 | 0.0     | -90.0 | 49,218                          | 50,804   | 4,137   | 564,402                             | 3,297,495 | 1,261  |
| SPSC296           | Surface DDH | 167.9           | Gold Fields | 1980 | 0.0     | -90.0 | 49,105                          | 51,102   | 4,128   | 564,367                             | 3,297,585 | 1,258  |
| SPSC297           | Surface DDH | 224.6           | Gold Fields | 1980 | 0.0     | -90.0 | 49,122                          | 50,394   | 4,122   | 560,471                             | 3,291,966 | 1,256  |
| SU011             | UG DDH      | 42.7            | Gold Fields | 1980 | 175.0   | 31.0  | 55,665                          | 55,038   | 3,038   | 566,358                             | 3,298,797 | 926    |
| SU012             | UG DDH      | 26.5            | Gold Fields | 1980 | 12.0    | 61.0  | 55,667                          | 55,045   | 3,038   | 566,359                             | 3,298,799 | 926    |
| SU013             | UG DDH      | 18.9            | Gold Fields | 1980 | 0.0     | 90.0  | 55,668                          | 55,045   | 3,038   | 566,359                             | 3,298,799 | 926    |
| SU014             | UG DDH      | 26.2            | Gold Fields | 1980 | 180.0   | 61.0  | 55,666                          | 55,039   | 3,038   | 566,358                             | 3,298,797 | 926    |

| Drillhole Details |           |                 |             |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|-------------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company     | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| SU015             | UG DDH    | 35.1            | Gold Fields | 1980 | 12.0    | 30.0  | 55,668                          | 55,050   | 3,038   | 566,359                             | 3,298,800 | 926    |
| SU021             | UG DDH    | 35.7            | Gold Fields | 1980 | 176.0   | 34.0  | 55,805                          | 55,080   | 3,035   | 566,401                             | 3,298,810 | 925    |
| SU022             | UG DDH    | 25.9            | Gold Fields | 1980 | 175.0   | 60.0  | 55,805                          | 55,089   | 3,035   | 566,400                             | 3,298,812 | 925    |
| SU023             | UG DDH    | 21.3            | Gold Fields | 1980 | 0.0     | 90.0  | 55,804                          | 55,091   | 3,035   | 566,400                             | 3,298,813 | 925    |
| SU024             | UG DDH    | 35.1            | Gold Fields | 1980 | 0.0     | 57.0  | 55,804                          | 55,094   | 3,035   | 566,400                             | 3,298,814 | 925    |
| SU025             | UG DDH    | 54.9            | Gold Fields | 1980 | 2.0     | 30.0  | 55,805                          | 55,098   | 3,031   | 566,400                             | 3,298,815 | 924    |
| SU031             | UG DDH    | 24.4            | Gold Fields | 1980 | 158.0   | 6.0   | 55,879                          | 55,075   | 3,027   | 566,423                             | 3,298,808 | 923    |
| SU032             | UG DDH    | 36.6            | Gold Fields | 1980 | 170.0   | 36.0  | 55,883                          | 55,075   | 3,031   | 566,424                             | 3,298,808 | 924    |
| SU033             | UG DDH    | 26.2            | Gold Fields | 1980 | 143.0   | 59.0  | 55,865                          | 55,075   | 3,033   | 566,419                             | 3,298,808 | 924    |
| SU034             | UG DDH    | 21.6            | Gold Fields | 1980 | 95.0    | 60.0  | 55,866                          | 55,081   | 3,033   | 566,419                             | 3,298,810 | 924    |
| SU035             | UG DDH    | 23.2            | Gold Fields | 1980 | 45.0    | 55.0  | 55,857                          | 55,086   | 3,032   | 566,416                             | 3,298,812 | 924    |
| SU036             | UG DDH    | 45.1            | Gold Fields | 1980 | 25.0    | 33.0  | 55,865                          | 55,086   | 3,032   | 566,419                             | 3,298,812 | 924    |
| SU041             | UG DDH    | 25.9            | Gold Fields | 1980 | 185.0   | 60.0  | 55,995                          | 55,111   | 3,037   | 566,458                             | 3,298,820 | 926    |
| SU042             | UG DDH    | 40.8            | Gold Fields | 1980 | 175.0   | 2.0   | 55,996                          | 55,106   | 3,028   | 566,458                             | 3,298,818 | 923    |
| SU043             | UG DDH    | 15.2            | Gold Fields | 1980 | 180.0   | -45.0 | 55,994                          | 55,110   | 3,024   | 566,458                             | 3,298,819 | 922    |
| SU044             | UG DDH    | 33.8            | Gold Fields | 1980 | 0.0     | 44.0  | 55,996                          | 55,123   | 3,037   | 566,458                             | 3,298,823 | 926    |
| SU045             | UG DDH    | 27.4            | Gold Fields | 1980 | 355.0   | 61.0  | 55,995                          | 55,118   | 3,036   | 566,458                             | 3,298,822 | 925    |
| SU046             | UG DDH    | 31.4            | Gold Fields | 1980 | 0.0     | 90.0  | 55,996                          | 55,114   | 3,036   | 566,459                             | 3,298,821 | 925    |
| SU047             | UG DDH    | 32.9            | Gold Fields | 1980 | 205.0   | 2.0   | 55,991                          | 55,107   | 3,028   | 566,457                             | 3,298,818 | 923    |
| SU048             | UG DDH    | 36.6            | Gold Fields | 1980 | 145.0   | 2.0   | 56,000                          | 55,107   | 3,030   | 566,460                             | 3,298,818 | 923    |
| SU049             | UG DDH    | 45.4            | Gold Fields | 1980 | 180.0   | 35.0  | 55,995                          | 55,106   | 3,032   | 566,458                             | 3,298,818 | 924    |
| SU051             | UG DDH    | 21.3            | Gold Fields | 1980 | 0.0     | 90.0  | 56,108                          | 55,114   | 3,039   | 566,493                             | 3,298,821 | 926    |
| SU052             | UG DDH    | 24.1            | Gold Fields | 1980 | 180.0   | 60.0  | 56,108                          | 55,110   | 3,039   | 566,493                             | 3,298,819 | 926    |
| SU053             | UG DDH    | 44.2            | Gold Fields | 1980 | 180.0   | 28.0  | 56,108                          | 55,107   | 3,035   | 566,493                             | 3,298,819 | 925    |
| SU054             | UG DDH    | 34.7            | Gold Fields | 1980 | 0.0     | 33.0  | 56,108                          | 55,124   | 3,039   | 566,493                             | 3,298,824 | 926    |
| SU055             | UG DDH    | 24.1            | Gold Fields | 1980 | 0.0     | 60.0  | 56,108                          | 55,119   | 3,039   | 566,493                             | 3,298,822 | 926    |
| SU061             | UG DDH    | 24.4            | Gold Fields | 1980 | 0.0     | 90.0  | 56,205                          | 55,138   | 3,038   | 566,522                             | 3,298,828 | 926    |
| SU062             | UG DDH    | 39.6            | Gold Fields | 1980 | 358.0   | 30.0  | 56,205                          | 55,145   | 3,034   | 566,522                             | 3,298,830 | 925    |
| SU063             | UG DDH    | 30.5            | Gold Fields | 1980 | 190.0   | 58.0  | 56,205                          | 55,134   | 3,038   | 566,522                             | 3,298,827 | 926    |
| SU064             | UG DDH    | 41.1            | Gold Fields | 1980 | 188.0   | 29.0  | 56,205                          | 55,133   | 3,034   | 566,522                             | 3,298,827 | 925    |
| SU065             | UG DDH    | 25.9            | Gold Fields | 1980 | 3.0     | 63.0  | 56,205                          | 55,142   | 3,038   | 566,522                             | 3,298,829 | 926    |
| SU071             | UG DDH    | 21.3            | Gold Fields | 1980 | 5.0     | 61.0  | 56,304                          | 55,198   | 3,038   | 566,552                             | 3,298,847 | 926    |
| SU072             | UG DDH    | 18.3            | Gold Fields | 1980 | 0.0     | 90.0  | 56,304                          | 55,196   | 3,040   | 566,552                             | 3,298,846 | 926    |
| SU073             | UG DDH    | 22.6            | Gold Fields | 1980 | 195.0   | 61.0  | 56,303                          | 55,192   | 3,040   | 566,552                             | 3,298,845 | 926    |
| SU074             | UG DDH    | 36.3            | Gold Fields | 1980 | 195.0   | 31.0  | 56,302                          | 55,187   | 3,037   | 566,552                             | 3,298,843 | 926    |
| SU075             | UG DDH    | 35.4            | Gold Fields | 1980 | 0.0     | 30.0  | 56,304                          | 55,198   | 3,035   | 566,552                             | 3,298,847 | 925    |
| SU081             | UG DDH    | 26.2            | Gold Fields | 1980 | 0.0     | 60.0  | 56,403                          | 55,253   | 3,040   | 566,582                             | 3,298,864 | 927    |
| SU082             | UG DDH    | 18.6            | Gold Fields | 1980 | 0.0     | 90.0  | 56,403                          | 55,250   | 3,040   | 566,582                             | 3,298,863 | 927    |
| SU083             | UG DDH    | 21.3            | Gold Fields | 1980 | 175.0   | 61.0  | 56,402                          | 55,247   | 3,040   | 566,582                             | 3,298,862 | 927    |
| SU084             | UG DDH    | 32.3            | Gold Fields | 1980 | 175.0   | 32.0  | 56,402                          | 55,245   | 3,036   | 566,582                             | 3,298,861 | 925    |

| Drillhole Details |           |                 |             |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|-------------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company     | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| SU085             | UG DDH    | 26.2            | Gold Fields | 1980 | 5.0     | 33.0  | 56,403                          | 55,255   | 3,038   | 566,582                             | 3,298,864 | 926    |
| SU091             | UG DDH    | 21.3            | Gold Fields | 1980 | 0.0     | 90.0  | 56,503                          | 55,308   | 3,043   | 566,613                             | 3,298,881 | 928    |
| SU092             | UG DDH    | 22.6            | Gold Fields | 1980 | 195.0   | 61.0  | 56,502                          | 55,305   | 3,043   | 566,612                             | 3,298,880 | 928    |
| SU093             | UG DDH    | 24.7            | Gold Fields | 1980 | 0.0     | 61.0  | 56,504                          | 55,314   | 3,042   | 566,613                             | 3,298,882 | 927    |
| SU094             | UG DDH    | 25.9            | Gold Fields | 1980 | 0.0     | 31.0  | 56,504                          | 55,314   | 3,039   | 566,613                             | 3,298,882 | 926    |
| SU095             | UG DDH    | 32.3            | Gold Fields | 1980 | 195.0   | 32.0  | 56,502                          | 55,303   | 3,039   | 566,612                             | 3,298,879 | 926    |
| SU101             | UG DDH    | 27.7            | Gold Fields | 1980 | 15.0    | 62.0  | 56,604                          | 55,373   | 3,043   | 566,643                             | 3,298,901 | 928    |
| SU102             | UG DDH    | 27.7            | Gold Fields | 1980 | 20.0    | 31.0  | 56,604                          | 55,374   | 3,042   | 566,643                             | 3,298,901 | 927    |
| SU103             | UG DDH    | 20.1            | Gold Fields | 1980 | 0.0     | 90.0  | 56,604                          | 55,370   | 3,043   | 566,643                             | 3,298,900 | 928    |
| SU104             | UG DDH    | 29.0            | Gold Fields | 1980 | 210.0   | 59.0  | 56,603                          | 55,367   | 3,043   | 566,643                             | 3,298,899 | 928    |
| SU105             | UG DDH    | 37.8            | Gold Fields | 1980 | 200.0   | 27.0  | 56,602                          | 55,363   | 3,041   | 566,643                             | 3,298,897 | 927    |
| SU111             | UG DDH    | 22.9            | Gold Fields | 1980 | 15.0    | 60.0  | 56,710                          | 55,430   | 3,045   | 566,676                             | 3,298,918 | 928    |
| SU112             | UG DDH    | 27.4            | Gold Fields | 1980 | 10.0    | 30.0  | 56,710                          | 55,431   | 3,041   | 566,676                             | 3,298,918 | 927    |
| SU113             | UG DDH    | 21.6            | Gold Fields | 1980 | 0.0     | 90.0  | 56,710                          | 55,426   | 3,045   | 566,676                             | 3,298,917 | 928    |
| SU114             | UG DDH    | 29.0            | Gold Fields | 1980 | 190.0   | 60.0  | 56,709                          | 55,422   | 3,045   | 566,675                             | 3,298,916 | 928    |
| SU115             | UG DDH    | 36.6            | Gold Fields | 1980 | 195.0   | 30.0  | 56,708                          | 55,420   | 3,042   | 566,675                             | 3,298,915 | 927    |
| SU121             | UG DDH    | 19.8            | Gold Fields | 1980 | 2.0     | 59.0  | 56,806                          | 55,485   | 3,046   | 566,705                             | 3,298,935 | 928    |
| SU122             | UG DDH    | 21.3            | Gold Fields | 1980 | 3.0     | 31.0  | 56,806                          | 55,486   | 3,043   | 566,705                             | 3,298,936 | 927    |
| SU123             | UG DDH    | 22.9            | Gold Fields | 1980 | 190.0   | 59.0  | 56,805                          | 55,478   | 3,046   | 566,704                             | 3,298,933 | 928    |
| SU124             | UG DDH    | 38.4            | Gold Fields | 1980 | 190.0   | 30.0  | 56,805                          | 55,477   | 3,042   | 566,704                             | 3,298,933 | 927    |
| SU125             | UG DDH    | 20.1            | Gold Fields | 1980 | 0.0     | 90.0  | 56,806                          | 55,482   | 3,046   | 566,705                             | 3,298,934 | 928    |
| SU131             | UG DDH    | 18.3            | Gold Fields | 1980 | 0.0     | 90.0  | 55,588                          | 54,861   | 3,055   | 566,335                             | 3,298,743 | 931    |
| SU132             | UG DDH    | 25.9            | Gold Fields | 1980 | 280.0   | 45.0  | 55,584                          | 54,864   | 3,055   | 566,333                             | 3,298,744 | 931    |
| SU141             | UG DDH    | 18.3            | Gold Fields | 1980 | 0.0     | 90.0  | 55,640                          | 54,840   | 3,066   | 566,351                             | 3,298,736 | 935    |
| SU142             | UG DDH    | 22.9            | Gold Fields | 1980 | 190.0   | 46.0  | 55,637                          | 54,834   | 3,064   | 566,350                             | 3,298,734 | 934    |
| SU151             | UG DDH    | 15.5            | Gold Fields | 1980 | 0.0     | 90.0  | 56,096                          | 55,007   | 3,059   | 566,489                             | 3,298,788 | 932    |
| SU152             | UG DDH    | 19.8            | Gold Fields | 1980 | 225.0   | 48.0  | 56,093                          | 55,002   | 3,056   | 566,488                             | 3,298,787 | 931    |
| SU153             | UG DDH    | 20.4            | Gold Fields | 1980 | 195.0   | 44.0  | 56,097                          | 55,000   | 3,056   | 566,489                             | 3,298,786 | 931    |
| SU154             | UG DDH    | 7.6             | Gold Fields | 1980 | 190.0   | -45.0 | 56,097                          | 55,002   | 3,046   | 566,489                             | 3,298,787 | 928    |
| SU161             | UG DDH    | 9.1             | Gold Fields | 1980 | 0.0     | 90.0  | 56,150                          | 55,015   | 3,071   | 566,506                             | 3,298,791 | 936    |
| SU162             | UG DDH    | 15.2            | Gold Fields | 1980 | 135.0   | 46.0  | 56,153                          | 55,013   | 3,068   | 566,507                             | 3,298,790 | 935    |
| SU163             | UG DDH    | 15.2            | Gold Fields | 1980 | 183.0   | 46.0  | 56,150                          | 55,009   | 3,069   | 566,506                             | 3,298,789 | 935    |
| SU164             | UG DDH    | 15.2            | Gold Fields | 1980 | 180.0   | -44.0 | 56,151                          | 55,008   | 3,059   | 566,506                             | 3,298,789 | 932    |
| SU171             | UG DDH    | 9.1             | Gold Fields | 1980 | 0.0     | 90.0  | 56,375                          | 55,382   | 3,056   | 566,574                             | 3,298,903 | 931    |
| SU172             | UG DDH    | 13.7            | Gold Fields | 1980 | 90.0    | -60.0 | 56,378                          | 55,383   | 3,045   | 566,574                             | 3,298,903 | 928    |
| SU173             | UG DDH    | 14.0            | Gold Fields | 1980 | 102.0   | 30.0  | 56,380                          | 55,382   | 3,051   | 566,575                             | 3,298,903 | 930    |
| SU174             | UG DDH    | 7.9             | Gold Fields | 1980 | 95.0    | 62.0  | 56,379                          | 55,382   | 3,054   | 566,575                             | 3,298,903 | 931    |
| SU175             | UG DDH    | 11.9            | Gold Fields | 1980 | 290.0   | 61.0  | 56,372                          | 55,383   | 3,055   | 566,573                             | 3,298,903 | 931    |
| SU176             | UG DDH    | 16.5            | Gold Fields | 1980 | 280.0   | 31.0  | 56,368                          | 55,383   | 3,052   | 566,571                             | 3,298,903 | 930    |
| SU177             | UG DDH    | 43.0            | Gold Fields | 1980 | 245.0   | 3.0   | 56,370                          | 55,379   | 3,049   | 566,572                             | 3,298,902 | 929    |

| Drillhole Details |             |                 |             |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-------------|-----------------|-------------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type   | Total Depth (m) | Company     | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| SU178             | UG DDH      | 9.1             | Gold Fields | 1980 | 270.0   | -60.0 | 56,371                          | 55,383   | 3,045   | 566,572                             | 3,298,903 | 928    |
| SU181             | UG DDH      | 32.9            | Gold Fields | 1980 | 135.0   | 45.0  | 55,711                          | 55,040   | 3,032   | 566,372                             | 3,298,797 | 924    |
| SU182             | UG DDH      | 30.8            | Gold Fields | 1980 | 0.0     | 90.0  | 55,709                          | 55,045   | 3,032   | 566,371                             | 3,298,799 | 924    |
| SU183             | UG DDH      | 41.5            | Gold Fields | 1980 | 260.0   | 48.0  | 55,703                          | 55,045   | 3,031   | 566,369                             | 3,298,799 | 924    |
| SU184             | UG DDH      | 32.3            | Gold Fields | 1980 | 90.0    | 45.0  | 55,714                          | 55,045   | 3,031   | 566,373                             | 3,298,799 | 924    |
| SW001             | Surface DDH | 91.1            | Gold Fields | 1980 | 0.0     | -90.0 | 50,756                          | 52,265   | 4,166   | 564,868                             | 3,297,943 | 1,270  |
| SW002             | Surface DDH | 56.1            | Gold Fields | 1980 | 0.0     | -90.0 | 50,836                          | 52,259   | 4,164   | 564,892                             | 3,297,941 | 1,269  |
| SW003             | Surface DDH | 56.4            | Gold Fields | 1980 | 0.0     | -90.0 | 50,609                          | 52,180   | 4,186   | 564,823                             | 3,297,917 | 1,276  |
| SW004             | Surface DDH | 45.1            | Gold Fields | 1980 | 0.0     | -90.0 | 50,484                          | 52,179   | 4,159   | 564,785                             | 3,297,916 | 1,268  |
| SW005             | Surface DDH | 45.4            | Gold Fields | 1980 | 0.0     | -90.0 | 50,360                          | 52,302   | 4,159   | 564,747                             | 3,297,953 | 1,268  |
| SW006             | Surface DDH | 43.0            | Gold Fields | 1980 | 0.0     | -90.0 | 50,305                          | 52,340   | 4,161   | 564,730                             | 3,297,965 | 1,268  |
| SW007             | Surface DDH | 46.0            | Gold Fields | 1980 | 0.0     | -90.0 | 50,310                          | 52,178   | 4,160   | 564,732                             | 3,297,916 | 1,268  |
| SW008             | Surface DDH | 45.7            | Gold Fields | 1980 | 0.0     | -90.0 | 50,248                          | 52,056   | 4,160   | 564,713                             | 3,297,878 | 1,268  |
| SW009             | Surface DDH | 45.7            | Gold Fields | 1980 | 0.0     | -90.0 | 50,267                          | 51,885   | 4,157   | 564,719                             | 3,297,826 | 1,267  |
| SW010             | Surface DDH | 44.2            | Gold Fields | 1980 | 0.0     | -90.0 | 50,398                          | 51,718   | 4,144   | 564,760                             | 3,297,776 | 1,263  |
| SW011             | Surface DDH | 46.0            | Gold Fields | 1980 | 0.0     | -90.0 | 50,483                          | 51,755   | 4,153   | 564,785                             | 3,297,787 | 1,266  |
| SW012             | Surface DDH | 46.0            | Gold Fields | 1980 | 0.0     | -90.0 | 50,522                          | 51,672   | 4,145   | 564,797                             | 3,297,762 | 1,263  |
| SW013             | Surface DDH | 46.0            | Gold Fields | 1980 | 0.0     | -90.0 | 50,436                          | 51,623   | 4,130   | 564,771                             | 3,297,747 | 1,259  |
| SW014             | Surface DDH | 46.0            | Gold Fields | 1980 | 0.0     | -90.0 | 50,348                          | 52,058   | 4,159   | 564,744                             | 3,297,879 | 1,268  |
| SW015             | Surface DDH | 21.0            | Gold Fields | 1980 | 0.0     | -90.0 | 50,347                          | 52,255   | 4,160   | 564,743                             | 3,297,939 | 1,268  |
| SW016             | Surface DDH | 46.0            | Gold Fields | 1980 | 0.0     | -90.0 | 50,452                          | 52,212   | 4,161   | 564,775                             | 3,297,926 | 1,268  |
| SW017             | Surface DDH | 58.2            | Gold Fields | 1980 | 0.0     | -90.0 | 50,812                          | 52,131   | 4,144   | 564,885                             | 3,297,902 | 1,263  |
| SW018             | Surface DDH | 45.7            | Gold Fields | 1980 | 0.0     | -90.0 | 50,505                          | 51,943   | 4,176   | 564,792                             | 3,297,844 | 1,273  |
| SW019             | Surface DDH | 46.3            | Gold Fields | 1980 | 0.0     | -90.0 | 50,389                          | 51,525   | 4,130   | 564,757                             | 3,297,717 | 1,259  |
| SW020             | Surface DDH | 46.3            | Gold Fields | 1980 | 0.0     | -90.0 | 50,176                          | 51,637   | 4,130   | 564,692                             | 3,297,750 | 1,259  |
| SW021             | Surface DDH | 37.2            | Gold Fields | 1980 | 0.0     | -90.0 | 50,535                          | 52,981   | 4,127   | 564,799                             | 3,298,161 | 1,258  |
| SW022             | Surface DDH | 18.3            | Gold Fields | 1980 | 0.0     | -90.0 | 50,488                          | 53,037   | 4,134   | 564,785                             | 3,298,178 | 1,260  |
| SW023             | Surface DDH | 28.7            | Gold Fields | 1980 | 0.0     | -90.0 | 50,635                          | 52,928   | 4,137   | 564,830                             | 3,298,145 | 1,261  |
| SW024             | Surface DDH | 45.7            | Gold Fields | 1980 | 0.0     | -90.0 | 50,596                          | 52,850   | 4,139   | 564,818                             | 3,298,121 | 1,262  |
| SW025             | Surface DDH | 38.4            | Gold Fields | 1980 | 0.0     | -90.0 | 50,625                          | 52,752   | 4,148   | 564,827                             | 3,298,091 | 1,264  |
| SW026             | Surface DDH | 45.1            | Gold Fields | 1980 | 0.0     | -90.0 | 50,547                          | 52,733   | 4,142   | 564,803                             | 3,298,085 | 1,262  |
| SW027             | Surface DDH | 45.1            | Gold Fields | 1980 | 0.0     | -90.0 | 50,628                          | 52,640   | 4,154   | 564,828                             | 3,298,057 | 1,266  |
| SW028             | Surface DDH | 36.0            | Gold Fields | 1980 | 0.0     | -90.0 | 50,447                          | 52,985   | 4,154   | 564,772                             | 3,298,162 | 1,266  |
| SW029             | Surface DDH | 39.9            | Gold Fields | 1980 | 0.0     | -90.0 | 50,346                          | 53,058   | 4,184   | 564,741                             | 3,298,184 | 1,275  |
| SW030             | Surface DDH | 29.6            | Gold Fields | 1980 | 0.0     | -60.0 | 50,346                          | 53,058   | 4,184   | 564,741                             | 3,298,184 | 1,275  |
| SW031             | Surface DDH | 13.1            | Gold Fields | 1980 | 0.0     | -90.0 | 50,352                          | 52,920   | 4,187   | 564,743                             | 3,298,142 | 1,276  |
| SW032             | Surface DDH | 30.5            | Gold Fields | 1980 | 0.0     | -90.0 | 50,452                          | 52,905   | 4,155   | 564,774                             | 3,298,137 | 1,266  |
| SW033             | Surface DDH | 20.7            | Gold Fields | 1980 | 0.0     | -90.0 | 50,451                          | 52,743   | 4,161   | 564,774                             | 3,298,088 | 1,268  |
| SW034             | Surface DDH | 34.1            | Gold Fields | 1980 | 0.0     | -90.0 | 50,451                          | 52,733   | 4,161   | 564,774                             | 3,298,085 | 1,268  |
| SW035             | Surface DDH | 18.3            | Gold Fields | 1980 | 0.0     | -90.0 | 50,139                          | 52,675   | 4,238   | 564,679                             | 3,298,067 | 1,292  |

| Drillhole Details |             |                 |             |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-------------|-----------------|-------------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type   | Total Depth (m) | Company     | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| SW036             | Surface DDH | 42.7            | Gold Fields | 1980 | 0.0     | -90.0 | 50,139                          | 52,685   | 4,238   | 564,679                             | 3,298,070 | 1,292  |
| SW037             | Surface DDH | 45.7            | Gold Fields | 1980 | 0.0     | -90.0 | 49,971                          | 52,651   | 4,254   | 564,628                             | 3,298,059 | 1,297  |
| SW038             | Surface DDH | 45.7            | Gold Fields | 1980 | 0.0     | -90.0 | 49,854                          | 52,423   | 4,238   | 564,593                             | 3,297,989 | 1,292  |
| SW039             | Surface DDH | 45.7            | Gold Fields | 1980 | 0.0     | -90.0 | 50,104                          | 52,864   | 4,262   | 564,668                             | 3,298,124 | 1,299  |
| SW040             | Surface DDH | 11.6            | Gold Fields | 1980 | 0.0     | -90.0 | 50,269                          | 52,903   | 4,219   | 564,718                             | 3,298,136 | 1,286  |
| SW041             | Surface DDH | 45.7            | Gold Fields | 1980 | 0.0     | -90.0 | 50,269                          | 52,903   | 4,219   | 564,718                             | 3,298,136 | 1,286  |
| SW042             | Surface DDH | 54.9            | Gold Fields | 1980 | 0.0     | -90.0 | 50,012                          | 52,466   | 4,228   | 564,641                             | 3,298,003 | 1,289  |
| SW043             | Surface DDH | 39.6            | Gold Fields | 1980 | 0.0     | -90.0 | 50,181                          | 52,526   | 4,213   | 564,692                             | 3,298,021 | 1,284  |
| SW044             | Surface DDH | 45.7            | Gold Fields | 1980 | 0.0     | -90.0 | 50,338                          | 52,539   | 4,183   | 564,740                             | 3,298,026 | 1,275  |
| SW045             | Surface DDH | 45.7            | Gold Fields | 1980 | 0.0     | -90.0 | 50,424                          | 51,477   | 4,120   | 564,768                             | 3,297,702 | 1,256  |
| SW046             | Surface DDH | 45.7            | Gold Fields | 1980 | 0.0     | -90.0 | 50,382                          | 51,383   | 4,115   | 564,755                             | 3,297,673 | 1,254  |
| SW047             | Surface DDH | 45.7            | Gold Fields | 1980 | 0.0     | -90.0 | 50,145                          | 51,046   | 4,104   | 564,684                             | 3,297,570 | 1,251  |
| SW048             | Surface DDH | 35.4            | Gold Fields | 1980 | 0.0     | -90.0 | 50,145                          | 51,046   | 4,104   | 564,684                             | 3,297,570 | 1,251  |
| SW15A             | Surface DDH | 46.0            | Gold Fields | 1980 | 0.0     | -90.0 | 50,345                          | 52,240   | 4,160   | 564,742                             | 3,297,934 | 1,268  |
| SW31A             | Surface DDH | 30.5            | Gold Fields | 1980 | 0.0     | -90.0 | 50,352                          | 52,910   | 4,187   | 564,743                             | 3,298,139 | 1,276  |
| RG001             | RC          | 24.4            | RGMC        | 1999 | 0.0     | -90.0 | 50,195                          | 52,085   | 4,160   | 564,697                             | 3,297,887 | 1,268  |
| RG002             | RC          | 15.2            | RGMC        | 1999 | 0.0     | -90.0 | 50,143                          | 52,048   | 4,158   | 564,681                             | 3,297,876 | 1,267  |
| RG003             | RC          | 24.4            | RGMC        | 1999 | 0.0     | -90.0 | 50,026                          | 52,026   | 4,163   | 564,646                             | 3,297,869 | 1,269  |
| RG004             | RC          | 18.3            | RGMC        | 1999 | 0.0     | -90.0 | 49,958                          | 52,003   | 4,167   | 564,625                             | 3,297,862 | 1,270  |
| RG005             | RC          | 15.2            | RGMC        | 1999 | 0.0     | -90.0 | 49,815                          | 51,945   | 4,182   | 564,582                             | 3,297,844 | 1,275  |
| RG006             | RC          | 15.2            | RGMC        | 1999 | 0.0     | -90.0 | 49,747                          | 51,892   | 4,187   | 564,561                             | 3,297,827 | 1,276  |
| RG007             | RC          | 18.3            | RGMC        | 1999 | 0.0     | -90.0 | 49,888                          | 51,993   | 4,174   | 564,604                             | 3,297,858 | 1,272  |
| RG008             | RC          | 18.3            | RGMC        | 1999 | 0.0     | -90.0 | 49,873                          | 52,052   | 4,175   | 564,599                             | 3,297,876 | 1,273  |
| RG009             | RC          | 18.3            | RGMC        | 1999 | 0.0     | -90.0 | 49,878                          | 52,114   | 4,176   | 564,600                             | 3,297,895 | 1,273  |
| RG010             | RC          | 15.2            | RGMC        | 1999 | 0.0     | -90.0 | 49,793                          | 52,050   | 4,178   | 564,575                             | 3,297,876 | 1,273  |
| RG011             | RC          | 24.4            | RGMC        | 1999 | 0.0     | -90.0 | 49,766                          | 52,120   | 4,187   | 564,566                             | 3,297,897 | 1,276  |
| RG012             | RC          | 18.3            | RGMC        | 1999 | 0.0     | -90.0 | 49,746                          | 52,062   | 4,179   | 564,560                             | 3,297,879 | 1,274  |
| RG013             | RC          | 15.2            | RGMC        | 1999 | 0.0     | -90.0 | 49,763                          | 52,005   | 4,185   | 564,566                             | 3,297,862 | 1,276  |
| RG014             | RC          | 9.1             | RGMC        | 1999 | 0.0     | -90.0 | 49,725                          | 51,990   | 4,187   | 564,554                             | 3,297,857 | 1,276  |
| RG015             | RC          | 6.1             | RGMC        | 1999 | 0.0     | -90.0 | 49,688                          | 51,975   | 4,185   | 564,543                             | 3,297,853 | 1,276  |
| RG016             | RC          | 18.3            | RGMC        | 1999 | 0.0     | -90.0 | 49,685                          | 51,998   | 4,186   | 564,542                             | 3,297,860 | 1,276  |
| RG017             | RC          | 18.3            | RGMC        | 1999 | 0.0     | -90.0 | 49,704                          | 52,055   | 4,186   | 564,548                             | 3,297,877 | 1,276  |
| RG018             | RC          | 15.2            | RGMC        | 1999 | 0.0     | -90.0 | 49,672                          | 52,046   | 4,187   | 564,538                             | 3,297,874 | 1,276  |
| RG019             | RC          | 15.2            | RGMC        | 1999 | 0.0     | -90.0 | 49,657                          | 52,096   | 4,192   | 564,533                             | 3,297,889 | 1,278  |
| RG020             | RC          | 21.3            | RGMC        | 1999 | 0.0     | -90.0 | 49,705                          | 52,103   | 4,186   | 564,548                             | 3,297,892 | 1,276  |
| RG021             | RC          | 33.5            | RGMC        | 1999 | 0.0     | -90.0 | 49,682                          | 52,292   | 4,202   | 564,540                             | 3,297,949 | 1,281  |
| RG022             | RC          | 33.5            | RGMC        | 1999 | 0.0     | -90.0 | 49,700                          | 52,387   | 4,216   | 564,546                             | 3,297,978 | 1,285  |
| RG023             | RC          | 33.5            | RGMC        | 1999 | 0.0     | -90.0 | 49,713                          | 52,432   | 4,221   | 564,550                             | 3,297,992 | 1,287  |
| RG024             | RC          | 27.4            | RGMC        | 1999 | 0.0     | -90.0 | 49,695                          | 52,532   | 4,224   | 564,544                             | 3,298,022 | 1,287  |
| RG025             | RC          | 21.3            | RGMC        | 1999 | 0.0     | -90.0 | 49,707                          | 52,597   | 4,232   | 564,547                             | 3,298,042 | 1,290  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| RG026             | RC        | 21.3            | RGMC    | 1999 | 0.0     | -90.0 | 49,731                          | 52,668   | 4,236   | 564,555                             | 3,298,064 | 1,291  |
| RG027             | RC        | 25.0            | RGMC    | 1999 | 0.0     | -90.0 | 49,777                          | 52,758   | 4,237   | 564,568                             | 3,298,091 | 1,291  |
| RG028             | RC        | 27.4            | RGMC    | 1999 | 0.0     | -90.0 | 49,713                          | 52,813   | 4,234   | 564,549                             | 3,298,108 | 1,291  |
| RG029             | RC        | 21.3            | RGMC    | 1999 | 0.0     | -90.0 | 49,793                          | 52,937   | 4,223   | 564,573                             | 3,298,146 | 1,287  |
| RG030             | RC        | 9.1             | RGMC    | 1999 | 0.0     | -90.0 | 50,137                          | 53,168   | 4,237   | 564,677                             | 3,298,217 | 1,291  |
| RG031             | RC        | 15.2            | RGMC    | 1999 | 0.0     | -90.0 | 50,110                          | 53,187   | 4,238   | 564,669                             | 3,298,223 | 1,292  |
| RG032             | RC        | 21.3            | RGMC    | 1999 | 0.0     | -90.0 | 50,042                          | 53,206   | 4,240   | 564,648                             | 3,298,228 | 1,292  |
| RG033             | RC        | 18.3            | RGMC    | 1999 | 0.0     | -90.0 | 49,958                          | 53,125   | 4,237   | 564,623                             | 3,298,203 | 1,291  |
| RG034             | RC        | 15.2            | RGMC    | 1999 | 0.0     | -90.0 | 49,863                          | 53,023   | 4,226   | 564,594                             | 3,298,172 | 1,288  |
| RG035             | RC        | 12.2            | RGMC    | 1999 | 0.0     | -90.0 | 49,816                          | 53,036   | 4,216   | 564,580                             | 3,298,176 | 1,285  |
| RG036             | RC        | 39.6            | RGMC    | 1999 | 0.0     | -90.0 | 49,827                          | 53,087   | 4,207   | 564,583                             | 3,298,192 | 1,282  |
| RG037             | RC        | 15.2            | RGMC    | 1999 | 0.0     | -90.0 | 49,937                          | 53,267   | 4,208   | 564,616                             | 3,298,247 | 1,283  |
| RG038             | RC        | 21.3            | RGMC    | 1999 | 115.0   | -60.0 | 49,890                          | 53,160   | 4,212   | 564,602                             | 3,298,214 | 1,284  |
| RG039             | RC        | 18.3            | RGMC    | 1999 | 0.0     | -90.0 | 49,885                          | 53,162   | 4,212   | 564,601                             | 3,298,214 | 1,284  |
| RG040             | RC        | 21.3            | RGMC    | 1999 | 130.0   | -60.0 | 49,942                          | 53,264   | 4,208   | 564,618                             | 3,298,246 | 1,283  |
| RG041             | RC        | 18.3            | RGMC    | 1999 | 0.0     | -90.0 | 49,993                          | 53,310   | 4,207   | 564,633                             | 3,298,260 | 1,282  |
| RG042             | RC        | 9.1             | RGMC    | 1999 | 0.0     | -90.0 | 50,175                          | 53,298   | 4,202   | 564,689                             | 3,298,256 | 1,281  |
| RG043             | RC        | 21.3            | RGMC    | 1999 | 0.0     | -90.0 | 50,155                          | 53,315   | 4,204   | 564,683                             | 3,298,262 | 1,281  |
| RG044             | RC        | 15.2            | RGMC    | 1999 | 0.0     | -90.0 | 50,090                          | 53,355   | 4,201   | 564,663                             | 3,298,274 | 1,280  |
| RG045             | RC        | 21.3            | RGMC    | 1999 | 0.0     | -90.0 | 50,015                          | 53,370   | 4,194   | 564,640                             | 3,298,278 | 1,278  |
| RG046             | RC        | 15.2            | RGMC    | 1999 | 0.0     | -90.0 | 50,025                          | 53,487   | 4,176   | 564,643                             | 3,298,314 | 1,273  |
| RG047             | RC        | 15.2            | RGMC    | 1999 | 0.0     | -90.0 | 50,068                          | 53,534   | 4,183   | 564,656                             | 3,298,328 | 1,275  |
| RG048             | RC        | 15.2            | RGMC    | 1999 | 0.0     | -90.0 | 50,262                          | 53,430   | 4,167   | 564,715                             | 3,298,297 | 1,270  |
| RG049             | RC        | 18.3            | RGMC    | 1999 | 0.0     | -90.0 | 50,265                          | 53,360   | 4,176   | 564,716                             | 3,298,276 | 1,273  |
| RG050             | RC        | 27.4            | RGMC    | 1999 | 0.0     | -90.0 | 50,354                          | 53,163   | 4,162   | 564,744                             | 3,298,216 | 1,269  |
| RG051             | RC        | 24.4            | RGMC    | 1999 | 0.0     | -90.0 | 50,318                          | 53,190   | 4,171   | 564,732                             | 3,298,224 | 1,271  |
| RG052             | RC        | 24.4            | RGMC    | 1999 | 0.0     | -90.0 | 50,410                          | 53,109   | 4,154   | 564,761                             | 3,298,199 | 1,266  |
| RG053             | RC        | 30.5            | RGMC    | 1999 | 0.0     | -90.0 | 50,405                          | 53,168   | 4,146   | 564,759                             | 3,298,217 | 1,264  |
| RG054             | RC        | 15.2            | RGMC    | 1999 | 0.0     | -90.0 | 50,452                          | 53,183   | 4,135   | 564,773                             | 3,298,222 | 1,260  |
| RG055             | RC        | 24.4            | RGMC    | 1999 | 0.0     | -90.0 | 50,490                          | 52,939   | 4,140   | 564,785                             | 3,298,148 | 1,262  |
| RG056             | RC        | 21.3            | RGMC    | 1999 | 0.0     | -90.0 | 50,481                          | 52,873   | 4,142   | 564,783                             | 3,298,128 | 1,262  |
| RG057             | RC        | 18.3            | RGMC    | 1999 | 0.0     | -90.0 | 50,467                          | 52,810   | 4,150   | 564,779                             | 3,298,108 | 1,265  |
| RG058             | RC        | 30.5            | RGMC    | 1999 | 0.0     | -90.0 | 50,302                          | 53,160   | 4,182   | 564,728                             | 3,298,215 | 1,275  |
| RG059             | RC        | 18.3            | RGMC    | 1999 | 0.0     | -90.0 | 50,324                          | 53,092   | 4,182   | 564,734                             | 3,298,194 | 1,275  |
| RG060             | RC        | 15.2            | RGMC    | 1999 | 270.0   | -60.0 | 50,320                          | 53,090   | 4,182   | 564,733                             | 3,298,193 | 1,275  |
| RG061             | RC        | 12.2            | RGMC    | 1999 | 0.0     | -90.0 | 50,359                          | 53,000   | 4,185   | 564,745                             | 3,298,166 | 1,276  |
| RG062             | RC        | 30.5            | RGMC    | 1999 | 0.0     | -90.0 | 50,370                          | 52,913   | 4,184   | 564,749                             | 3,298,140 | 1,275  |
| RG063             | RC        | 9.1             | RGMC    | 1999 | 260.0   | -60.0 | 50,366                          | 52,917   | 4,184   | 564,748                             | 3,298,141 | 1,275  |
| RG064             | RC        | 15.2            | RGMC    | 1999 | 270.0   | -50.0 | 50,370                          | 52,875   | 4,184   | 564,749                             | 3,298,128 | 1,275  |
| RG065             | RC        | 21.3            | RGMC    | 1999 | 0.0     | -90.0 | 50,365                          | 52,878   | 4,184   | 564,747                             | 3,298,129 | 1,275  |

| Drillhole Details |             |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-------------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type   | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| RG066             | RC          | 18.3            | RGMC    | 1999 | 270.0   | -60.0 | 50,357                          | 52,737   | 4,186   | 564,745                             | 3,298,086 | 1,276  |
| RG067             | RC          | 21.3            | RGMC    | 1999 | 0.0     | -90.0 | 50,355                          | 52,737   | 4,186   | 564,745                             | 3,298,086 | 1,276  |
| RG068             | RC          | 15.2            | RGMC    | 1999 | 0.0     | -90.0 | 50,335                          | 52,676   | 4,192   | 564,739                             | 3,298,067 | 1,278  |
| RG069             | RC          | 15.2            | RGMC    | 1999 | 255.0   | -57.0 | 50,333                          | 52,670   | 4,192   | 564,738                             | 3,298,065 | 1,278  |
| RG070             | RC          | 12.2            | RGMC    | 1999 | 265.0   | -55.0 | 50,340                          | 52,602   | 4,188   | 564,740                             | 3,298,045 | 1,277  |
| RG071             | RC          | 12.2            | RGMC    | 1999 | 0.0     | -90.0 | 50,342                          | 52,602   | 4,188   | 564,741                             | 3,298,045 | 1,277  |
| RG072             | RC          | 15.2            | RGMC    | 1999 | 270.0   | -55.0 | 50,340                          | 52,526   | 4,182   | 564,740                             | 3,298,022 | 1,275  |
| RG073             | RC          | 12.2            | RGMC    | 1999 | 0.0     | -90.0 | 50,344                          | 52,526   | 4,182   | 564,742                             | 3,298,022 | 1,275  |
| RG074             | RC          | 6.1             | RGMC    | 1999 | 0.0     | -90.0 | 50,387                          | 52,342   | 4,156   | 564,755                             | 3,297,966 | 1,267  |
| RG075             | RC          | 21.3            | RGMC    | 1999 | 0.0     | -90.0 | 50,382                          | 52,394   | 4,157   | 564,753                             | 3,297,981 | 1,267  |
| RG076             | RC          | 18.3            | RGMC    | 1999 | 0.0     | -90.0 | 50,380                          | 52,442   | 4,159   | 564,753                             | 3,297,996 | 1,268  |
| RG077             | RC          | 21.3            | RGMC    | 1999 | 0.0     | -90.0 | 50,325                          | 52,300   | 4,156   | 564,736                             | 3,297,953 | 1,267  |
| RG078             | RC          | 18.3            | RGMC    | 1999 | 0.0     | -90.0 | 50,200                          | 52,675   | 4,223   | 564,698                             | 3,298,067 | 1,287  |
| RG079             | RC          | 30.5            | RGMC    | 1999 | 0.0     | -90.0 | 50,090                          | 52,735   | 4,252   | 564,664                             | 3,298,085 | 1,296  |
| RG080             | RC          | 27.4            | RGMC    | 1999 | 0.0     | -90.0 | 50,110                          | 52,635   | 4,237   | 564,670                             | 3,298,054 | 1,291  |
| RG081             | RC          | 27.4            | RGMC    | 1999 | 0.0     | -90.0 | 50,170                          | 52,755   | 4,237   | 564,688                             | 3,298,091 | 1,291  |
| RG082             | RC          | 21.3            | RGMC    | 1999 | 0.0     | -90.0 | 50,245                          | 52,990   | 4,220   | 564,711                             | 3,298,163 | 1,286  |
| RG083             | RC          | 15.2            | RGMC    | 1999 | 0.0     | -90.0 | 50,255                          | 52,925   | 4,222   | 564,714                             | 3,298,143 | 1,287  |
| RG084             | RC          | 15.2            | RGMC    | 1999 | 0.0     | -90.0 | 50,245                          | 52,865   | 4,222   | 564,711                             | 3,298,125 | 1,287  |
| RG085             | RC          | 15.2            | RGMC    | 1999 | 0.0     | -90.0 | 50,130                          | 52,965   | 4,260   | 564,676                             | 3,298,155 | 1,298  |
| RG086             | RC          | 12.2            | RGMC    | 1999 | 0.0     | -90.0 | 50,085                          | 52,875   | 4,267   | 564,662                             | 3,298,127 | 1,301  |
| RG087             | RC          | 42.7            | RGMC    | 1999 | 0.0     | -90.0 | 49,955                          | 52,505   | 4,238   | 564,623                             | 3,298,014 | 1,292  |
| RG088             | RC          | 42.7            | RGMC    | 1999 | 0.0     | -90.0 | 49,970                          | 52,440   | 4,227   | 564,628                             | 3,297,995 | 1,288  |
| S-11-401          | Surface DDH | 394.6           | Aurcana | 2011 | 328.9   | -59.2 | 56,257                          | 54,609   | 3,903   | 566,539                             | 3,298,667 | 1,190  |
| 201200101         | UG DDH      | 54.6            | Aurcana | 2012 | 0.0     | -90.0 | 51,900                          | 54,124   | 3,810   | 565,213                             | 3,298,511 | 1,161  |
| 201200102         | UG DDH      | 60.4            | Aurcana | 2012 | 90.0    | -40.0 | 51,900                          | 54,124   | 3,812   | 565,213                             | 3,298,511 | 1,162  |
| 201200103         | UG DDH      | 40.2            | Aurcana | 2012 | 163.5   | -10.7 | 51,900                          | 54,121   | 3,813   | 565,213                             | 3,298,510 | 1,162  |
| 201200104         | UG DDH      | 61.9            | Aurcana | 2012 | 135.0   | 0.0   | 51,900                          | 54,121   | 3,814   | 565,213                             | 3,298,510 | 1,163  |
| 201200105         | UG DDH      | 56.4            | Aurcana | 2012 | 150.6   | -24.5 | 51,900                          | 54,121   | 3,813   | 565,213                             | 3,298,510 | 1,162  |
| 201200106         | UG DDH      | 105.2           | Aurcana | 2012 | 117.8   | -19.3 | 51,900                          | 54,124   | 3,813   | 565,213                             | 3,298,511 | 1,162  |
| 201200201         | UG DDH      | 21.9            | Aurcana | 2012 | 0.0     | 90.0  | 51,916                          | 53,866   | 3,786   | 565,218                             | 3,298,433 | 1,154  |
| 201200202         | UG DDH      | 51.7            | Aurcana | 2012 | 210.0   | 10.0  | 51,912                          | 53,861   | 3,776   | 565,217                             | 3,298,431 | 1,151  |
| 201200203         | UG DDH      | 91.4            | Aurcana | 2012 | 250.3   | 15.6  | 51,911                          | 53,862   | 3,777   | 565,217                             | 3,298,432 | 1,151  |
| 201200204         | UG DDH      | 44.3            | Aurcana | 2012 | 249.3   | 34.1  | 51,911                          | 53,862   | 3,778   | 565,217                             | 3,298,432 | 1,152  |
| 201200205         | UG DDH      | 35.1            | Aurcana | 2012 | 285.0   | 20.0  | 51,908                          | 53,868   | 3,777   | 565,216                             | 3,298,433 | 1,151  |
| 201200206         | UG DDH      | 90.8            | Aurcana | 2012 | 293.6   | 7.4   | 51,908                          | 53,868   | 3,776   | 565,216                             | 3,298,433 | 1,151  |
| 201200207         | UG DDH      | 24.5            | Aurcana | 2012 | 316.2   | 20.2  | 51,907                          | 53,872   | 3,777   | 565,215                             | 3,298,435 | 1,151  |
| 201200208         | UG DDH      | 67.4            | Aurcana | 2012 | 320.0   | 9.0   | 51,907                          | 53,872   | 3,776   | 565,215                             | 3,298,435 | 1,151  |
| 201200209         | UG DDH      | 52.7            | Aurcana | 2012 | 210.0   | 25.0  | 51,912                          | 53,861   | 3,777   | 565,217                             | 3,298,431 | 1,151  |
| 201200210         | UG DDH      | 31.1            | Aurcana | 2012 | 150.0   | 30.0  | 51,915                          | 53,858   | 3,777   | 565,218                             | 3,298,430 | 1,151  |

| Drillhole Details |           |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-----------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| 201200301         | UG DDH    | 92.4            | Aurcana | 2012 | 180.0   | -8.0  | 52,015                          | 53,885   | 3,772   | 565,248                             | 3,298,439 | 1,150  |
| 201200302         | UG DDH    | 54.1            | Aurcana | 2012 | 125.2   | -39.9 | 52,018                          | 53,889   | 3,771   | 565,249                             | 3,298,440 | 1,149  |
| 201200303         | UG DDH    | 32.9            | Aurcana | 2012 | 128.0   | 17.2  | 52,018                          | 53,889   | 3,775   | 565,249                             | 3,298,440 | 1,151  |
| 201200304         | UG DDH    | 45.1            | Aurcana | 2012 | 160.4   | 8.4   | 52,015                          | 53,885   | 3,774   | 565,248                             | 3,298,439 | 1,150  |
| 201200305         | UG DDH    | 20.7            | Aurcana | 2012 | 0.0     | 90.0  | 52,014                          | 53,893   | 3,785   | 565,248                             | 3,298,441 | 1,154  |
| 201200306         | UG DDH    | 40.2            | Aurcana | 2012 | 106.2   | 5.8   | 52,019                          | 53,893   | 3,773   | 565,249                             | 3,298,441 | 1,150  |
| 201200307         | UG DDH    | 30.5            | Aurcana | 2012 | 8.0     | 4.4   | 52,014                          | 53,903   | 3,773   | 565,248                             | 3,298,444 | 1,150  |
| 201200308         | UG DDH    | 30.5            | Aurcana | 2012 | 7.7     | 18.5  | 52,014                          | 53,903   | 3,775   | 565,248                             | 3,298,444 | 1,151  |
| 201200401         | UG DDH    | 22.9            | Aurcana | 2012 | 0.0     | 90.0  | 51,904                          | 53,570   | 3,744   | 565,215                             | 3,298,343 | 1,141  |
| 201200402         | UG DDH    | 33.2            | Aurcana | 2012 | 182.1   | 29.1  | 51,905                          | 53,562   | 3,736   | 565,215                             | 3,298,340 | 1,139  |
| 201200403         | UG DDH    | 47.5            | Aurcana | 2012 | 183.3   | 7.9   | 51,905                          | 53,562   | 3,735   | 565,215                             | 3,298,340 | 1,138  |
| 201200404         | UG DDH    | 69.2            | Aurcana | 2012 | 244.0   | 19.0  | 51,896                          | 53,565   | 3,736   | 565,213                             | 3,298,341 | 1,139  |
| 201200405         | UG DDH    | 63.1            | Aurcana | 2012 | 294.6   | 28.9  | 51,896                          | 53,565   | 3,736   | 565,213                             | 3,298,341 | 1,139  |
| 201200406         | UG DDH    | 87.8            | Aurcana | 2012 | 291.0   | 14.1  | 51,894                          | 53,571   | 3,735   | 565,212                             | 3,298,343 | 1,138  |
| 201200407         | UG DDH    | 75.6            | Aurcana | 2012 | 197.3   | -14.7 | 51,901                          | 53,562   | 3,733   | 565,214                             | 3,298,340 | 1,138  |
| 201200408         | UG DDH    | 58.5            | Aurcana | 2012 | 193.9   | 7.2   | 51,901                          | 53,562   | 3,735   | 565,214                             | 3,298,340 | 1,138  |
| 201200409         | UG DDH    | 32.6            | Aurcana | 2012 | 192.6   | 29.2  | 51,901                          | 53,562   | 3,737   | 565,214                             | 3,298,340 | 1,139  |
| 201200410         | UG DDH    | 41.3            | Aurcana | 2012 | 157.3   | 13.5  | 51,909                          | 53,566   | 3,736   | 565,216                             | 3,298,341 | 1,139  |
| 201200411         | UG DDH    | 51.2            | Aurcana | 2012 | 156.5   | -0.5  | 51,909                          | 53,566   | 3,734   | 565,216                             | 3,298,341 | 1,138  |
| 201200412         | UG DDH    | 55.9            | Aurcana | 2012 | 153.2   | -15.9 | 51,910                          | 53,566   | 3,733   | 565,217                             | 3,298,341 | 1,138  |
| 201200413         | UG DDH    | 40.2            | Aurcana | 2012 | 135.8   | 15.6  | 51,910                          | 53,568   | 3,736   | 565,217                             | 3,298,342 | 1,139  |
| 201200414         | UG DDH    | 38.1            | Aurcana | 2012 | 129.5   | -1.0  | 51,910                          | 53,568   | 3,734   | 565,217                             | 3,298,342 | 1,138  |
| 201200415         | UG DDH    | 60.0            | Aurcana | 2012 | 132.4   | -16.5 | 51,910                          | 53,568   | 3,733   | 565,217                             | 3,298,342 | 1,138  |
| 201200416         | UG DDH    | 32.9            | Aurcana | 2012 | 113.3   | 14.3  | 51,910                          | 53,571   | 3,735   | 565,217                             | 3,298,343 | 1,138  |
| 201200417         | UG DDH    | 82.0            | Aurcana | 2012 | 112.0   | -0.3  | 51,910                          | 53,571   | 3,734   | 565,217                             | 3,298,343 | 1,138  |
| 201200418         | UG DDH    | 54.3            | Aurcana | 2012 | 108.5   | -14.0 | 51,910                          | 53,571   | 3,733   | 565,217                             | 3,298,343 | 1,138  |
| 201200419         | UG DDH    | 45.7            | Aurcana | 2012 | 87.0    | 10.8  | 51,911                          | 53,574   | 3,735   | 565,217                             | 3,298,344 | 1,138  |
| 201200421         | UG DDH    | 80.2            | Aurcana | 2012 | 64.5    | -12.2 | 51,913                          | 53,578   | 3,733   | 565,218                             | 3,298,345 | 1,138  |
| 201200422         | UG DDH    | 54.3            | Aurcana | 2012 | 69.6    | 8.9   | 51,913                          | 53,578   | 3,735   | 565,218                             | 3,298,345 | 1,138  |
| 201200423         | UG DDH    | 107.0           | Aurcana | 2012 | 317.5   | 19.4  | 51,895                          | 53,575   | 3,736   | 565,212                             | 3,298,344 | 1,139  |
| 201200424         | UG DDH    | 103.0           | Aurcana | 2012 | 347.6   | 18.5  | 51,896                          | 53,578   | 3,736   | 565,212                             | 3,298,345 | 1,139  |
| 201200425         | UG DDH    | 57.3            | Aurcana | 2012 | 337.2   | 29.4  | 51,896                          | 53,578   | 3,737   | 565,212                             | 3,298,345 | 1,139  |
| 201200426         | UG DDH    | 60.4            | Aurcana | 2012 | 315.1   | 29.8  | 51,895                          | 53,575   | 3,737   | 565,212                             | 3,298,344 | 1,139  |
| 201200501         | UG DDH    | 30.5            | Aurcana | 2012 | 0.0     | -90.0 | 51,817                          | 53,997   | 3,791   | 565,188                             | 3,298,472 | 1,155  |
| 201200502         | UG DDH    | 32.8            | Aurcana | 2012 | 278.9   | 13.2  | 51,809                          | 53,994   | 3,796   | 565,185                             | 3,298,471 | 1,157  |
| 201200503         | UG DDH    | 35.4            | Aurcana | 2012 | 256.6   | 17.1  | 51,809                          | 53,994   | 3,796   | 565,185                             | 3,298,471 | 1,157  |
| 201200504         | UG DDH    | 46.3            | Aurcana | 2012 | 258.7   | 3.1   | 51,809                          | 53,994   | 3,795   | 565,185                             | 3,298,471 | 1,157  |
| 201200505         | UG DDH    | 31.4            | Aurcana | 2012 | 231.9   | 18.8  | 51,824                          | 53,981   | 3,797   | 565,190                             | 3,298,468 | 1,157  |
| 201200506         | UG DDH    | 62.8            | Aurcana | 2012 | 236.7   | 3.5   | 51,824                          | 53,981   | 3,795   | 565,190                             | 3,298,468 | 1,157  |
| 201200507         | UG DDH    | 2.9             | Aurcana | 2012 | 240.0   | 70.0  | 51,824                          | 53,981   | 3,802   | 565,190                             | 3,298,468 | 1,159  |

| Drillhole Details |             |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-------------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type   | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| 201200508         | UG DDH      | 24.2            | Aurcana | 2012 | 185.1   | 13.7  | 51,824                          | 53,981   | 3,797   | 565,190                             | 3,298,468 | 1,157  |
| 201200509         | UG DDH      | 10.1            | Aurcana | 2012 | 186.2   | 28.7  | 51,824                          | 53,981   | 3,797   | 565,190                             | 3,298,468 | 1,157  |
| 201200510         | UG DDH      | 13.4            | Aurcana | 2012 | 141.8   | 14.5  | 51,831                          | 53,978   | 3,797   | 565,192                             | 3,298,467 | 1,157  |
| 201200601         | UG DDH      | 6.1             | Aurcana | 2012 | 0.0     | 90.0  | 52,133                          | 53,999   | 3,757   | 565,284                             | 3,298,474 | 1,145  |
| 201200602         | UG DDH      | 26.8            | Aurcana | 2012 | 43.6    | 33.8  | 52,137                          | 53,999   | 3,747   | 565,285                             | 3,298,474 | 1,142  |
| 201200603         | UG DDH      | 60.4            | Aurcana | 2012 | 36.2    | -6.6  | 52,137                          | 53,999   | 3,745   | 565,285                             | 3,298,474 | 1,141  |
| 201200604         | UG DDH      | 106.7           | Aurcana | 2012 | 41.7    | -33.4 | 52,137                          | 53,999   | 3,744   | 565,285                             | 3,298,474 | 1,141  |
| 201200605         | UG DDH      | 18.3            | Aurcana | 2012 | 0.0     | -90.0 | 52,133                          | 53,999   | 3,741   | 565,284                             | 3,298,474 | 1,140  |
| 201200606         | UG DDH      | 15.2            | Aurcana | 2012 | 73.4    | 18.9  | 52,137                          | 53,999   | 3,747   | 565,285                             | 3,298,474 | 1,142  |
| 201200607         | UG DDH      | 78.6            | Aurcana | 2012 | 73.3    | -15.3 | 52,137                          | 53,999   | 3,744   | 565,285                             | 3,298,474 | 1,141  |
| 201200608         | UG DDH      | 45.1            | Aurcana | 2012 | 75.5    | -35.0 | 52,137                          | 53,999   | 3,743   | 565,285                             | 3,298,474 | 1,141  |
| 201200609         | UG DDH      | 59.1            | Aurcana | 2012 | 41.4    | -22.9 | 52,137                          | 53,999   | 3,744   | 565,285                             | 3,298,474 | 1,141  |
| 201200610         | UG DDH      | 53.3            | Aurcana | 2012 | 106.1   | -8.5  | 52,137                          | 53,999   | 3,744   | 565,285                             | 3,298,474 | 1,141  |
| 201200611         | UG DDH      | 55.8            | Aurcana | 2012 | 106.6   | -36.0 | 52,137                          | 53,999   | 3,742   | 565,285                             | 3,298,474 | 1,141  |
| 201200701         | UG DDH      | 11.9            | Aurcana | 2012 | 0.0     | 90.0  | 52,134                          | 53,905   | 3,757   | 565,284                             | 3,298,445 | 1,145  |
| 201200702         | UG DDH      | 14.3            | Aurcana | 2012 | 112.0   | 29.3  | 52,140                          | 53,904   | 3,747   | 565,286                             | 3,298,445 | 1,142  |
| 201200703         | UG DDH      | 45.7            | Aurcana | 2012 | 104.1   | -0.3  | 52,140                          | 53,904   | 3,745   | 565,286                             | 3,298,445 | 1,141  |
| 201200704         | UG DDH      | 39.6            | Aurcana | 2012 | 96.3    | -22.7 | 52,140                          | 53,905   | 3,743   | 565,286                             | 3,298,445 | 1,141  |
| 201200705         | UG DDH      | 179.5           | Aurcana | 2012 | 1.8     | -64.3 | 52,134                          | 53,907   | 3,741   | 565,284                             | 3,298,446 | 1,140  |
| 201200706         | UG DDH      | 12.8            | Aurcana | 2012 | 50.0    | 25.0  | 52,140                          | 53,907   | 3,747   | 565,286                             | 3,298,446 | 1,142  |
| 201200707         | UG DDH      | 29.6            | Aurcana | 2012 | 61.8    | -9.3  | 52,140                          | 53,907   | 3,744   | 565,286                             | 3,298,446 | 1,141  |
| 201200708         | UG DDH      | 35.7            | Aurcana | 2012 | 61.3    | -24.4 | 52,140                          | 53,907   | 3,743   | 565,286                             | 3,298,446 | 1,141  |
| 201200801         | UG DDH      | 14.6            | Aurcana | 2012 | 26.1    | -60.5 | 52,345                          | 53,743   | 3,720   | 565,349                             | 3,298,396 | 1,134  |
| 201200802         | UG DDH      | 68.0            | Aurcana | 2012 | 20.8    | -25.6 | 52,345                          | 53,744   | 3,722   | 565,349                             | 3,298,396 | 1,135  |
| 201200803         | UG DDH      | 14.0            | Aurcana | 2012 | 56.2    | -65.0 | 52,345                          | 53,741   | 3,720   | 565,349                             | 3,298,395 | 1,134  |
| 201200804         | UG DDH      | 71.6            | Aurcana | 2012 | 50.2    | -28.1 | 52,347                          | 53,742   | 3,722   | 565,350                             | 3,298,396 | 1,134  |
| 201200805         | UG DDH      | 37.5            | Aurcana | 2012 | 87.2    | -54.6 | 52,346                          | 53,739   | 3,720   | 565,349                             | 3,298,395 | 1,134  |
| 201200806         | UG DDH      | 123.7           | Aurcana | 2012 | 84.9    | -23.7 | 52,351                          | 53,739   | 3,720   | 565,351                             | 3,298,395 | 1,134  |
| 201200807         | UG DDH      | 47.9            | Aurcana | 2012 | 102.8   | -54.3 | 52,345                          | 53,738   | 3,720   | 565,349                             | 3,298,395 | 1,134  |
| 201200808         | UG DDH      | 107.6           | Aurcana | 2012 | 112.2   | -24.8 | 52,350                          | 53,735   | 3,720   | 565,350                             | 3,298,394 | 1,134  |
| 201200809         | UG DDH      | 59.1            | Aurcana | 2012 | 0.0     | -90.0 | 52,344                          | 53,740   | 3,720   | 565,349                             | 3,298,395 | 1,134  |
| 201200420B        | UG DDH      | 88.4            | Aurcana | 2012 | 86.3    | -8.4  | 51,911                          | 53,574   | 3,733   | 565,217                             | 3,298,344 | 1,138  |
| S-12-402          | Surface DDH | 146.9           | Aurcana | 2012 | 0.0     | -90.0 | 52,215                          | 53,862   | 4,099   | 565,309                             | 3,298,432 | 1,249  |
| S-12-403          | Surface DDH | 151.2           | Aurcana | 2012 | 103.1   | -78.5 | 52,187                          | 54,050   | 4,091   | 565,300                             | 3,298,489 | 1,247  |
| S-12-404          | Surface DDH | 114.6           | Aurcana | 2012 | 237.4   | -80.1 | 51,781                          | 54,111   | 4,078   | 565,177                             | 3,298,507 | 1,243  |
| S-12-405          | Surface DDH | 158.5           | Aurcana | 2012 | 179.2   | -65.8 | 51,740                          | 53,739   | 4,111   | 565,165                             | 3,298,394 | 1,253  |
| S-12-406          | Surface DDH | 151.2           | Aurcana | 2012 | 325.8   | -69.8 | 51,574                          | 53,398   | 4,265   | 565,115                             | 3,298,290 | 1,300  |
| S-12-407          | Surface DDH | 455.1           | Aurcana | 2012 | 147.0   | -70.0 | 56,578                          | 55,712   | 3,957   | 566,635                             | 3,299,004 | 1,206  |
| S-12-408          | Surface DDH | 394.7           | Aurcana | 2012 | 327.0   | -68.0 | 57,164                          | 54,859   | 3,898   | 566,815                             | 3,298,745 | 1,188  |
| S-12-409          | Surface DDH | 422.5           | Aurcana | 2012 | 175.8   | -57.0 | 53,672                          | 54,991   | 3,949   | 565,751                             | 3,298,779 | 1,204  |

| Drillhole Details |             |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-------------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type   | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| S-12-410          | Surface DDH | 431.6           | Aurcana | 2012 | 7.0     | -60.0 | 57,185                          | 54,853   | 3,898   | 566,821                             | 3,298,743 | 1,188  |
| S-12-412          | Surface DDH | 236.2           | Aurcana | 2012 | 171.0   | -45.0 | 53,667                          | 54,989   | 3,949   | 565,749                             | 3,298,778 | 1,204  |
| S-12-413          | Surface DDH | 142.3           | Aurcana | 2012 | 36.9    | -74.7 | 52,196                          | 53,864   | 4,099   | 565,303                             | 3,298,433 | 1,249  |
| S-12-414          | Surface DDH | 130.1           | Aurcana | 2012 | 154.2   | -76.1 | 52,198                          | 53,858   | 4,099   | 565,304                             | 3,298,431 | 1,249  |
| S-12-415          | Surface DDH | 120.7           | Aurcana | 2012 | 182.0   | -70.0 | 52,188                          | 53,857   | 4,099   | 565,301                             | 3,298,430 | 1,250  |
| S-12-416          | Surface DDH | 154.2           | Aurcana | 2012 | 65.1    | -85.3 | 52,081                          | 53,120   | 4,152   | 565,270                             | 3,298,206 | 1,266  |
| S-12-417          | Surface DDH | 426.7           | Aurcana | 2012 | 190.0   | -68.0 | 57,349                          | 56,072   | 3,849   | 566,869                             | 3,299,115 | 1,173  |
| S-12-418          | Surface DDH | 168.2           | Aurcana | 2012 | 5.6     | -80.6 | 51,783                          | 53,274   | 4,221   | 565,179                             | 3,298,252 | 1,287  |
| S-12-419          | Surface DDH | 149.4           | Aurcana | 2012 | 332.2   | -81.3 | 52,068                          | 53,137   | 4,152   | 565,266                             | 3,298,211 | 1,265  |
| S-12-420          | Surface DDH | 185.0           | Aurcana | 2012 | 352.4   | -88.7 | 52,068                          | 53,136   | 4,152   | 565,266                             | 3,298,211 | 1,265  |
| S-12-421          | Surface DDH | 175.9           | Aurcana | 2012 | 46.6    | -89.1 | 52,076                          | 53,486   | 4,166   | 565,268                             | 3,298,317 | 1,270  |
| S-12-422          | Surface DDH | 172.2           | Aurcana | 2012 | 0.0     | -90.0 | 52,023                          | 53,319   | 4,160   | 565,252                             | 3,298,266 | 1,268  |
| S-12-423          | Surface DDH | 93.9            | Aurcana | 2012 | 87.3    | -89.1 | 51,566                          | 53,870   | 4,093   | 565,111                             | 3,298,433 | 1,248  |
| S-12-424          | Surface DDH | 110.3           | Aurcana | 2012 | 196.5   | -60.6 | 51,565                          | 53,866   | 4,093   | 565,111                             | 3,298,432 | 1,248  |
| S-12-425          | Surface DDH | 171.3           | Aurcana | 2012 | 298.6   | -79.7 | 52,617                          | 53,553   | 4,106   | 565,432                             | 3,298,339 | 1,252  |
| S-12-426          | Surface DDH | 163.4           | Aurcana | 2012 | 17.5    | -70.3 | 52,632                          | 53,683   | 4,111   | 565,436                             | 3,298,378 | 1,253  |
| S-12-427          | Surface DDH | 172.8           | Aurcana | 2012 | 158.1   | -79.5 | 51,991                          | 52,915   | 4,162   | 565,243                             | 3,298,143 | 1,269  |
| S-12-429          | Surface DDH | 608.4           | Aurcana | 2012 | 100.0   | -55.0 | 48,856                          | 53,036   | 4,238   | 564,288                             | 3,298,174 | 1,292  |
| S-12-430          | Surface DDH | 328.0           | Aurcana | 2012 | 100.0   | -50.0 | 49,500                          | 54,284   | 4,159   | 564,481                             | 3,298,556 | 1,268  |
| S-12-431          | Surface DDH | 167.6           | Aurcana | 2012 | 150.2   | -47.6 | 50,113                          | 54,552   | 4,132   | 564,667                             | 3,298,638 | 1,260  |
| S-12-432          | Surface DDH | 349.3           | Aurcana | 2012 | 158.2   | -48.9 | 53,847                          | 54,425   | 3,947   | 565,805                             | 3,298,607 | 1,203  |
| S-12-433          | Surface DDH | 381.0           | Aurcana | 2012 | 174.0   | -50.1 | 53,841                          | 54,422   | 3,947   | 565,803                             | 3,298,606 | 1,203  |
| S-12-434          | Surface DDH | 322.2           | Aurcana | 2012 | 207.7   | -67.5 | 53,840                          | 54,418   | 3,948   | 565,803                             | 3,298,605 | 1,203  |
| S-12-435          | Surface DDH | 252.4           | Aurcana | 2012 | 145.4   | -69.4 | 49,656                          | 53,947   | 4,148   | 564,529                             | 3,298,453 | 1,264  |
| S-12-436          | Surface DDH | 419.4           | Aurcana | 2012 | 108.3   | -51.5 | 54,150                          | 54,936   | 3,986   | 565,897                             | 3,298,763 | 1,215  |
| S-12-437          | Surface DDH | 381.0           | Aurcana | 2012 | 139.6   | -55.8 | 54,164                          | 54,929   | 3,986   | 565,901                             | 3,298,761 | 1,215  |
| S-12-438          | Surface DDH | 346.3           | Aurcana | 2012 | 270.0   | -53.0 | 52,068                          | 52,559   | 4,124   | 565,267                             | 3,298,035 | 1,257  |
| S-12-439          | Surface DDH | 352.3           | Aurcana | 2012 | 336.0   | -54.0 | 52,070                          | 52,560   | 4,123   | 565,267                             | 3,298,035 | 1,257  |
| S-12-440          | Surface DDH | 175.3           | Aurcana | 2012 | 330.0   | -54.0 | 52,072                          | 52,561   | 4,123   | 565,268                             | 3,298,035 | 1,257  |
| S-12-441          | Surface DDH | 397.8           | Aurcana | 2012 | 20.0    | -53.0 | 52,055                          | 52,582   | 4,124   | 565,263                             | 3,298,042 | 1,257  |
| S-12-442          | Surface DDH | 39.0            | Aurcana | 2012 | 0.0     | -90.0 | 50,165                          | 53,298   | 4,205   | 564,686                             | 3,298,256 | 1,282  |
| S-12-443          | Surface DDH | 30.8            | Aurcana | 2012 | 0.0     | -90.0 | 50,250                          | 53,329   | 4,181   | 564,712                             | 3,298,266 | 1,274  |
| S-12-444          | Surface DDH | 45.7            | Aurcana | 2012 | 0.0     | -90.0 | 50,151                          | 53,116   | 4,240   | 564,682                             | 3,298,201 | 1,292  |
| S-12-445          | Surface DDH | 52.1            | Aurcana | 2012 | 0.0     | -90.0 | 50,184                          | 53,027   | 4,236   | 564,692                             | 3,298,174 | 1,291  |
| S-12-446          | Surface DDH | 51.5            | Aurcana | 2012 | 0.0     | -90.0 | 50,149                          | 52,937   | 4,238   | 564,682                             | 3,298,147 | 1,292  |
| S-12-447          | Surface DDH | 50.6            | Aurcana | 2012 | 0.0     | -90.0 | 50,133                          | 52,833   | 4,241   | 564,677                             | 3,298,115 | 1,293  |
| S-12-448          | Surface DDH | 45.4            | Aurcana | 2012 | 0.0     | -90.0 | 50,178                          | 52,714   | 4,234   | 564,691                             | 3,298,079 | 1,291  |
| S-12-449          | Surface DDH | 45.7            | Aurcana | 2012 | 0.0     | -90.0 | 50,447                          | 52,587   | 4,164   | 564,773                             | 3,298,040 | 1,269  |
| S-12-450          | Surface DDH | 41.1            | Aurcana | 2012 | 0.0     | -90.0 | 50,041                          | 52,446   | 4,224   | 564,649                             | 3,297,997 | 1,287  |
| S-12-451          | Surface DDH | 39.0            | Aurcana | 2012 | 0.0     | -90.0 | 50,006                          | 52,342   | 4,206   | 564,639                             | 3,297,965 | 1,282  |

| Drillhole Details |             |                 |         |      |         |       | Collar Coordinates (Local Grid) |          |         | Collar Coordinates (NAD83 Zone 13N) |           |        |
|-------------------|-------------|-----------------|---------|------|---------|-------|---------------------------------|----------|---------|-------------------------------------|-----------|--------|
| Hole ID           | Hole Type   | Total Depth (m) | Company | Year | Azimuth | Dip   | Easting                         | Northing | RL (ft) | Easting                             | Northing  | RL (m) |
| S-12-452          | Surface DDH | 50.0            | Aurcana | 2012 | 0.0     | -90.0 | 49,817                          | 52,147   | 4,188   | 564,582                             | 3,297,905 | 1,277  |
| S-12-453          | Surface DDH | 38.1            | Aurcana | 2012 | 0.0     | -90.0 | 50,052                          | 51,957   | 4,171   | 564,654                             | 3,297,848 | 1,271  |
| S-12-454          | Surface DDH | 45.7            | Aurcana | 2012 | 0.0     | -90.0 | 50,130                          | 52,594   | 4,232   | 564,676                             | 3,298,042 | 1,290  |
| S-12-455          | Surface DDH | 53.3            | Aurcana | 2012 | 0.0     | -90.0 | 49,871                          | 52,441   | 4,238   | 564,598                             | 3,297,995 | 1,292  |
| S-12-456          | Surface DDH | 48.8            | Aurcana | 2012 | 0.0     | -90.0 | 49,953                          | 52,576   | 4,249   | 564,622                             | 3,298,036 | 1,295  |
| S-12-457          | Surface DDH | 71.9            | Aurcana | 2012 | 150.0   | -60.0 | 49,936                          | 51,913   | 4,170   | 564,619                             | 3,297,834 | 1,271  |
| S-12-458          | Surface DDH | 38.1            | Aurcana | 2012 | 125.0   | -90.0 | 50,042                          | 51,802   | 4,155   | 564,651                             | 3,297,800 | 1,267  |
| S-12-459          | Surface DDH | 364.8           | Aurcana | 2012 | 90.0    | -53.0 | 49,055                          | 50,857   | 4,151   | 564,352                             | 3,297,511 | 1,265  |
| S-12-460          | Surface DDH | 306.0           | Aurcana | 2012 | 272.7   | -54.5 | 50,136                          | 51,050   | 4,101   | 564,681                             | 3,297,572 | 1,250  |
| S-12-461          | Surface DDH | 459.0           | Aurcana | 2012 | 343.3   | -52.4 | 50,141                          | 51,044   | 4,103   | 564,683                             | 3,297,570 | 1,250  |
| S-12-462          | Surface DDH | 488.9           | Aurcana | 2012 | 9.4     | -52.3 | 50,139                          | 51,048   | 4,103   | 564,682                             | 3,297,571 | 1,251  |
| S-12-463          | Surface DDH | 538.3           | Aurcana | 2012 | 104.6   | -64.2 | 49,489                          | 52,504   | 4,228   | 564,481                             | 3,298,013 | 1,289  |
| S-12-464          | Surface DDH | 367.6           | Aurcana | 2012 | 301.1   | -52.3 | 51,152                          | 51,936   | 4,140   | 564,989                             | 3,297,843 | 1,262  |
| S-12-465          | Surface DDH | 367.6           | Aurcana | 2012 | 327.8   | -53.0 | 51,156                          | 51,932   | 4,140   | 564,990                             | 3,297,842 | 1,262  |
| S-12-466          | Surface DDH | 367.6           | Aurcana | 2012 | 0.8     | -52.1 | 51,154                          | 51,926   | 4,139   | 564,990                             | 3,297,840 | 1,262  |
| S-12-467          | Surface DDH | 463.8           | Aurcana | 2012 | 134.4   | -52.1 | 50,110                          | 53,454   | 4,180   | 564,668                             | 3,298,304 | 1,274  |
| 201300103         | UG DDH      | 12.2            | Aurcana | 2013 | 152.0   | -43.0 | 52,344                          | 53,740   | 3,720   | 565,349                             | 3,298,395 | 1,134  |
| 201300104         | UG DDH      | 38.7            | Aurcana | 2013 | 170.0   | -20.0 | 52,344                          | 53,740   | 3,720   | 565,349                             | 3,298,395 | 1,134  |
| 201300201         | UG DDH      | 18.6            | Aurcana | 2013 | 159.3   | -36.1 | 51,710                          | 53,749   | 3,830   | 565,155                             | 3,298,397 | 1,167  |
| 201300202         | UG DDH      | 43.9            | Aurcana | 2013 | 163.1   | -9.3  | 51,710                          | 53,750   | 3,833   | 565,155                             | 3,298,397 | 1,168  |
| 201300203         | UG DDH      | 19.5            | Aurcana | 2013 | 161.1   | 30.1  | 51,709                          | 53,752   | 3,837   | 565,155                             | 3,298,398 | 1,169  |
| 201300204         | UG DDH      | 27.7            | Aurcana | 2013 | 106.5   | -3.2  | 51,709                          | 53,755   | 3,834   | 565,155                             | 3,298,398 | 1,168  |
| 201300301         | UG DDH      | 31.4            | Aurcana | 2013 | 95.5    | -9.1  | 51,749                          | 53,811   | 3,836   | 565,167                             | 3,298,416 | 1,169  |
| 201300302         | UG DDH      | 13.1            | Aurcana | 2013 | 94.4    | 24.1  | 51,750                          | 53,811   | 3,840   | 565,168                             | 3,298,416 | 1,170  |
| 201300303         | UG DDH      | 17.4            | Aurcana | 2013 | 44.3    | -3.4  | 51,746                          | 53,813   | 3,837   | 565,166                             | 3,298,416 | 1,169  |
| 201300401         | UG DDH      | 23.8            | Aurcana | 2013 | 166.4   | -40.7 | 51,998                          | 53,558   | 3,751   | 565,244                             | 3,298,339 | 1,143  |
| 201300402         | UG DDH      | 13.1            | Aurcana | 2013 | 356.4   | -38.4 | 51,993                          | 53,573   | 3,750   | 565,242                             | 3,298,344 | 1,143  |
| 201300502         | UG DDH      | 27.4            | Aurcana | 2013 | 186.4   | -9.5  | 52,077                          | 53,588   | 3,749   | 565,268                             | 3,298,348 | 1,143  |
| P201300103        | UG DDH      | 45.7            | Aurcana | 2013 | 152.0   | -43.0 | 52,344                          | 53,740   | 3,720   | 565,349                             | 3,298,395 | 1,134  |
| P201300104        | UG DDH      | 91.4            | Aurcana | 2013 | 170.0   | -20.0 | 52,344                          | 53,740   | 3,720   | 565,349                             | 3,298,395 | 1,134  |
| S-17-468          | Surface DDH | 155.1           | Aurcana | 2017 | 170.0   | -59.2 | 45,537                          | 50,056   | 4,065   | 563,282                             | 3,297,260 | 1,239  |
| S-17-469          | Surface DDH | 140.8           | Aurcana | 2017 | 166.0   | -75.0 | 45,537                          | 50,056   | 4,065   | 563,282                             | 3,297,260 | 1,239  |
| S-17-470          | Surface DDH | 166.8           | Aurcana | 2017 | 166.0   | -58.0 | 45,771                          | 50,189   | 4,065   | 563,353                             | 3,297,301 | 1,239  |
| S-17-471          | Surface DDH | 84.1            | Aurcana | 2017 | 203.0   | -55.0 | 44,957                          | 50,174   | 4,065   | 563,105                             | 3,297,295 | 1,239  |
| S-17-472          | Surface DDH | 224.9           | Aurcana | 2017 | 203.0   | -70.0 | 45,069                          | 50,186   | 4,065   | 563,139                             | 3,297,299 | 1,239  |

## Appendix 2 Significant Drill Hole Intercepts ( $\geq 200\text{g/t Ag}$ )

| Collar Details (NAD83 UTM Zone 13N) |           |                 |         |           |       |      |         |     | Intercept Details |              |                    |          |          |        |        |
|-------------------------------------|-----------|-----------------|---------|-----------|-------|------|---------|-----|-------------------|--------------|--------------------|----------|----------|--------|--------|
| Hole ID                             | Hole Type | Total Depth (m) | Easting | Northing  | RL    | Year | Azimuth | Dip | Depth From (m)    | Depth To (m) | Interval Width (m) | Ag (g/t) | Au (g/t) | Pb (%) | Zn (%) |
| AMAX0021                            | UG DDH    | 33.8            | 564,124 | 3,297,777 | 1,149 | 1940 | 0       | 10  | 29.0              | 31.1         | 2.1                | 210      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 32.9              | 33.8         | 0.9                | 329      | NR       | NR     | NR     |
| AMAX0023                            | UG DDH    | 44.5            | 564,125 | 3,297,773 | 1,149 | 1940 | 159     | 36  | 37.5              | 38.7         | 1.2                | 217      | NR       | NR     | NR     |
| AMAX0024                            | UG DDH    | 38.7            | 564,125 | 3,297,773 | 1,149 | 1940 | 202     | 36  | 23.5              | 24.4         | 0.9                | 579      | NR       | NR     | NR     |
| AMAX0044                            | UG DDH    | 59.1            | 564,233 | 3,297,917 | 1,148 | 1940 | 322     | 85  | 36.3              | 39.3         | 3.0                | 598      | NR       | NR     | NR     |
| AMAX0045                            | UG DDH    | 53.3            | 564,233 | 3,297,917 | 1,152 | 1940 | 227     | 50  | 48.0              | 51.7         | 3.7                | 438      | NR       | NR     | NR     |
| AMAX0070                            | UG DDH    | 44.8            | 564,187 | 3,297,825 | 1,146 | 1940 | 267     | 60  | 10.7              | 15.2         | 4.6                | 990      | NR       | NR     | NR     |
| AMAX0111                            | UG DDH    | 87.8            | 564,452 | 3,298,135 | 1,146 | 1940 | 106     | 45  | 65.5              | 82.0         | 16.5               | 510      | NR       | NR     | NR     |
| AMAX0113                            | UG DDH    | 93              | 564,452 | 3,298,135 | 1,147 | 1940 | 146     | 30  | 68.6              | 78.3         | 9.8                | 427      | NR       | NR     | NR     |
| AMAX0120                            | UG DDH    | 91.4            | 564,842 | 3,297,836 | 1,152 | 1940 | 35      | 20  | 61.0              | 64.0         | 3.0                | 214      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 64.3              | 67.4         | 3.0                | 365      | NR       | NR     | NR     |
| AMAX0136                            | UG DDH    | 46.6            | 564,466 | 3,298,034 | 1,151 | 1940 | 90      | 70  | 32.9              | 36.0         | 3.0                | 608      | NR       | NR     | NR     |
| AMAX0150                            | UG DDH    | 30.5            | 563,931 | 3,297,681 | 1,147 | 1940 | 0       | 90  | 14.6              | 15.2         | 0.6                | 425      | NR       | NR     | NR     |
| AMAX0193                            | UG DDH    | 68.6            | 565,348 | 3,298,318 | 1,118 | 1940 | 160     | -25 | 35.4              | 42.7         | 7.3                | 238      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 57.0              | 68.0         | 11.0               | 458      | NR       | NR     | NR     |
| AMAX0194                            | UG DDH    | 53.3            | 565,348 | 3,298,318 | 1,118 | 1940 | 274     | -19 | 49.7              | 50.6         | 0.9                | 1,226    | NR       | NR     | NR     |
| AMAX0195                            | UG DDH    | 87.5            | 565,348 | 3,298,318 | 1,118 | 1940 | 186     | -25 | 35.7              | 44.2         | 8.5                | 631      | NR       | NR     | NR     |
| AMAX0198                            | UG DDH    | 30.5            | 565,348 | 3,298,318 | 1,118 | 1940 | 45      | -40 | 18.9              | 27.7         | 8.8                | 348      | NR       | NR     | NR     |
| AMAX0231                            | UG DDH    | 33.2            | 564,244 | 3,297,872 | 1,169 | 1940 | 56      | 45  | 0.0               | 4.3          | 4.3                | 206      | NR       | NR     | NR     |
| AMAX0234                            | UG DDH    | 57.6            | 564,244 | 3,297,872 | 1,170 | 1940 | 292     | 50  | 9.1               | 10.7         | 1.5                | 206      | NR       | NR     | NR     |
| AMAX0237                            | UG DDH    | 54.3            | 564,232 | 3,297,834 | 1,159 | 1940 | 318     | 60  | 4.3               | 7.3          | 3.0                | 202      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 29.9              | 30.3         | 0.5                | 206      | NR       | NR     | NR     |
| AMAX0240                            | UG DDH    | 64.6            | 564,621 | 3,298,008 | 1,206 | 1940 | 231     | 60  | 19.8              | 20.7         | 0.9                | 549      | NR       | NR     | NR     |
| AMAX0243                            | UG DDH    | 45.7            | 565,481 | 3,298,383 | 1,087 | 1940 | 223     | -30 | 5.8               | 11.7         | 5.9                | 224      | NR       | NR     | NR     |
| AMAX0244                            | UG DDH    | 48.2            | 565,481 | 3,298,383 | 1,085 | 1940 | 90      | -40 | 10.5              | 35.4         | 24.8               | 638      | NR       | NR     | NR     |
| including                           |           |                 |         |           |       |      |         |     | 22.3              | 23.8         | 1.5                | 4,580    | NR       | NR     | NR     |
| AMAX0245                            | UG DDH    | 28              | 565,481 | 3,298,383 | 1,086 | 1940 | 40      | -37 | 7.6               | 9.8          | 2.1                | 640      | NR       | NR     | NR     |
| AMAX0246                            | UG DDH    | 17.4            | 565,397 | 3,298,436 | 1,089 | 1940 | 109     | 75  | 12.8              | 17.4         | 4.6                | 438      | NR       | NR     | NR     |
| AMAX0247                            | UG DDH    | 15.2            | 565,397 | 3,298,436 | 1,089 | 1940 | 109     | 45  | 11.9              | 15.2         | 3.4                | 345      | NR       | NR     | NR     |
| AMAX0248                            | UG DDH    | 28              | 565,397 | 3,298,436 | 1,088 | 1940 | 210     | 40  | 18.6              | 25.0         | 6.4                | 235      | NR       | NR     | NR     |
| AMAX0249                            | UG DDH    | 34.4            | 565,397 | 3,298,436 | 1,089 | 1940 | 0       | 40  | 17.4              | 29.6         | 12.2               | 447      | NR       | NR     | NR     |
| AMAX0250                            | UG DDH    | 31.4            | 565,360 | 3,298,343 | 1,088 | 1940 | 90      | 45  | 14.5              | 15.7         | 1.2                | 1,658    | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 19.0              | 20.1         | 1.1                | 240      | NR       | NR     | NR     |
| AMAX0251                            | UG DDH    | 52.7            | 565,360 | 3,298,343 | 1,088 | 1940 | 332     | 40  | 32.6              | 46.9         | 14.3               | 912      | NR       | NR     | NR     |
| including                           |           |                 |         |           |       |      |         |     | 35.1              | 35.4         | 0.3                | 10,432   | NR       | NR     | NR     |
| AMAX0252                            | UG DDH    | 41.5            | 565,360 | 3,298,343 | 1,088 | 1940 | 14      | 40  | 27.4              | 28.3         | 0.9                | 269      | NR       | NR     | NR     |

| Collar Details (NAD83 UTM Zone 13N) |           |                 |         |           |       |      |         |     | Intercept Details |              |                    |          |          |        |        |
|-------------------------------------|-----------|-----------------|---------|-----------|-------|------|---------|-----|-------------------|--------------|--------------------|----------|----------|--------|--------|
| Hole ID                             | Hole Type | Total Depth (m) | Easting | Northing  | RL    | Year | Azimuth | Dip | Depth From (m)    | Depth To (m) | Interval Width (m) | Ag (g/t) | Au (g/t) | Pb (%) | Zn (%) |
| AMAX0253                            | UG DDH    | 47.2            | 565,360 | 3,298,343 | 1,088 | 1940 | 270     | 42  | 39.6              | 41.8         | 2.1                | 320      | NR       | NR     | NR     |
| AMAX0254                            | UG DDH    | 33.5            | 565,360 | 3,298,343 | 1,088 | 1940 | 235     | 42  | 18.6              | 33.5         | 14.9               | 611      | NR       | NR     | NR     |
| AMAX0260<br>and                     | UG DDH    | 65.5            | 564,542 | 3,297,801 | 1,254 | 1940 | 311     | -75 | 46.3              | 51.7         | 5.3                | 233      | NR       | NR     | NR     |
|                                     |           |                 |         |           |       |      |         |     | 53.0              | 53.5         | 0.5                | 365      | NR       | NR     | NR     |
| AMAX0264                            | UG DDH    | 65.5            | 564,542 | 3,297,801 | 1,254 | 1940 | 64      | -86 | 43.9              | 49.7         | 5.8                | 241      | NR       | NR     | NR     |
| AMAX0287                            | UG DDH    | 39.6            | 564,812 | 3,297,807 | 1,147 | 1940 | 316     | 45  | 18.0              | 19.2         | 1.2                | 200      | NR       | NR     | NR     |
| AMAX0316                            | UG DDH    | 21.3            | 564,327 | 3,297,839 | 1,145 | 1940 | 0       | -90 | 12.5              | 12.8         | 0.3                | 240      | NR       | NR     | NR     |
| AMAX0341                            | UG DDH    | 24.7            | 564,427 | 3,297,936 | 1,165 | 1940 | 334     | 15  | 0.0               | 3.0          | 3.0                | 904      | NR       | NR     | NR     |
| AMAX0342                            | UG DDH    | 22.9            | 564,427 | 3,297,936 | 1,165 | 1940 | 334     | 40  | 0.0               | 2.4          | 2.4                | 604      | NR       | NR     | NR     |
| AMAX0343                            | UG DDH    | 29              | 564,427 | 3,297,936 | 1,165 | 1940 | 334     | 60  | 0.3               | 0.9          | 0.6                | 250      | NR       | NR     | NR     |
| AMAX0346                            | UG DDH    | 46.3            | 564,459 | 3,297,957 | 1,173 | 1940 | 137     | 40  | 3.7               | 4.6          | 0.9                | 250      | NR       | NR     | NR     |
| AMAX0349                            | UG DDH    | 27.4            | 564,459 | 3,297,957 | 1,173 | 1940 | 59      | 10  | 0.0               | 3.4          | 3.4                | 512      | NR       | NR     | NR     |
| AMAX0350                            | UG DDH    | 23.8            | 564,450 | 3,297,994 | 1,176 | 1940 | 0       | -90 | 1.5               | 4.6          | 3.0                | 205      | NR       | NR     | NR     |
| AMAX0354                            | UG DDH    | 37.5            | 564,450 | 3,297,994 | 1,178 | 1940 | 305     | 45  | 0.6               | 2.1          | 1.5                | 252      | NR       | NR     | NR     |
| AMAX0355                            | UG DDH    | 13.7            | 564,450 | 3,297,994 | 1,178 | 1940 | 305     | 70  | 0.0               | 2.7          | 2.7                | 201      | NR       | NR     | NR     |
| AMAX0356                            | UG DDH    | 25.9            | 564,450 | 3,297,994 | 1,178 | 1940 | 218     | -15 | 7.3               | 7.6          | 0.3                | 235      | NR       | NR     | NR     |
| AMAX0357                            | UG DDH    | 22.9            | 564,469 | 3,298,005 | 1,180 | 1940 | 110     | -77 | 3.0               | 10.1         | 7.0                | 219      | NR       | NR     | NR     |
| AMAX0358<br>and<br>and              | UG DDH    | 18.3            | 564,469 | 3,298,005 | 1,180 | 1940 | 38      | -55 | 1.2               | 3.4          | 2.1                | 281      | NR       | NR     | NR     |
|                                     |           |                 |         |           |       |      |         |     | 7.6               | 7.9          | 0.3                | 240      | NR       | NR     | NR     |
|                                     |           |                 |         |           |       |      |         |     | 10.1              | 10.7         | 0.6                | 200      | NR       | NR     | NR     |
| AMAX0359                            | UG DDH    | 21.3            | 564,469 | 3,298,005 | 1,180 | 1940 | 257     | -45 | 10.1              | 10.7         | 0.6                | 216      | NR       | NR     | NR     |
| AMAX0360                            | UG DDH    | 20.7            | 564,466 | 3,298,034 | 1,183 | 1940 | 0       | -90 | 0.3               | 1.5          | 1.2                | 209      | NR       | NR     | NR     |
| AMAX0363                            | UG DDH    | 28.3            | 564,466 | 3,298,034 | 1,183 | 1940 | 23      | -45 | 1.2               | 1.8          | 0.6                | 289      | NR       | NR     | NR     |
| AMAX0384                            | UG DDH    | 27.4            | 564,577 | 3,297,683 | 1,173 | 1940 | 0       | -90 | 1.8               | 2.4          | 0.6                | 299      | NR       | NR     | NR     |
| AMAX0389                            | UG DDH    | 28.3            | 564,603 | 3,297,671 | 1,168 | 1940 | 0       | -90 | 0.0               | 2.4          | 2.4                | 265      | NR       | NR     | NR     |
| AMAX0401                            | UG DDH    | 36.6            | 564,626 | 3,297,686 | 1,170 | 1940 | 0       | -90 | 0.0               | 0.3          | 0.3                | 241      | NR       | NR     | NR     |
| AMAX0402<br>and                     | UG DDH    | 30.5            | 564,626 | 3,297,686 | 1,172 | 1940 | 0       | 90  | 0.6               | 0.9          | 0.3                | 203      | NR       | NR     | NR     |
|                                     |           |                 |         |           |       |      |         |     | 1.2               | 1.5          | 0.3                | 241      | NR       | NR     | NR     |
| AMAX0412                            | UG DDH    | 50.3            | 564,574 | 3,297,766 | 1,192 | 1940 | 58      | 10  | 21.0              | 21.6         | 0.6                | 429      | NR       | NR     | NR     |
| AMAX0414                            | UG DDH    | 61              | 564,557 | 3,297,802 | 1,202 | 1940 | 0       | 90  | 1.2               | 5.2          | 4.0                | 204      | NR       | NR     | NR     |
| AMAX0416                            | UG DDH    | 70.1            | 564,557 | 3,297,802 | 1,202 | 1940 | 359     | 63  | 0.0               | 2.4          | 2.4                | 455      | NR       | NR     | NR     |
| AMAX0417                            | UG DDH    | 44.2            | 564,557 | 3,297,802 | 1,201 | 1940 | 55      | 45  | 7.6               | 8.2          | 0.6                | 444      | NR       | NR     | NR     |
| AMAX0425                            | UG DDH    | 40.2            | 564,500 | 3,297,656 | 1,176 | 1940 | 352     | 30  | 0.6               | 2.4          | 1.8                | 205      | NR       | NR     | NR     |
| AMAX0426                            | UG DDH    | 54.3            | 564,500 | 3,297,656 | 1,177 | 1940 | 277     | 30  | 36.0              | 43.3         | 7.3                | 222      | NR       | NR     | NR     |
| AMAX0442                            | UG DDH    | 42.7            | 564,892 | 3,297,911 | 1,176 | 1940 | 0       | -90 | 2.1               | 2.7          | 0.6                | 314      | NR       | NR     | NR     |
| AMAX0445                            | UG DDH    | 83.8            | 564,892 | 3,297,915 | 1,175 | 1940 | 180     | -40 | 0.0               | 13.4         | 13.4               | 222      | NR       | NR     | NR     |
| AMAX0446                            | UG DDH    | 64              | 564,892 | 3,297,915 | 1,175 | 1940 | 181     | -55 | 0.6               | 4.3          | 3.7                | 202      | NR       | NR     | NR     |
| AMAX0448<br>and                     | UG DDH    | 57.9            | 564,892 | 3,297,915 | 1,175 | 1940 | 0       | 90  | 0.0               | 1.8          | 1.8                | 226      | NR       | NR     | NR     |
|                                     |           |                 |         |           |       |      |         |     | 5.5               | 6.1          | 0.6                | 604      | NR       | NR     | NR     |
| AMAX0449                            | UG DDH    | 36.9            | 565,258 | 3,298,480 | 1,120 | 1940 | 183     | 70  | 19.5              | 29.0         | 9.4                | 396      | NR       | NR     | NR     |

| Collar Details (NAD83 UTM Zone 13N) |           |                 |         |           |       |      |         |     | Intercept Details |              |                    |          |          |        |        |
|-------------------------------------|-----------|-----------------|---------|-----------|-------|------|---------|-----|-------------------|--------------|--------------------|----------|----------|--------|--------|
| Hole ID                             | Hole Type | Total Depth (m) | Easting | Northing  | RL    | Year | Azimuth | Dip | Depth From (m)    | Depth To (m) | Interval Width (m) | Ag (g/t) | Au (g/t) | Pb (%) | Zn (%) |
| AMAX0450                            | UG DDH    | 59.1            | 565,258 | 3,298,480 | 1,119 | 1940 | 247     | 43  | 53.9              | 54.6         | 0.6                | 217      | NR       | NR     | NR     |
| AMAX0452                            | UG DDH    | 11              | 565,346 | 3,298,485 | 1,121 | 1940 | 0       | 90  | 3.2               | 5.2          | 2.0                | 217      | NR       | NR     | NR     |
| AMAX0453                            | UG DDH    | 9.8             | 565,350 | 3,298,477 | 1,119 | 1940 | 0       | -90 | 2.3               | 2.7          | 0.5                | 287      | NR       | NR     | NR     |
| AMAX0454                            | UG DDH    | 7.6             | 565,350 | 3,298,477 | 1,121 | 1940 | 0       | 90  | 4.3               | 5.5          | 1.2                | 308      | NR       | NR     | NR     |
| AMAX0481                            | UG DDH    | 26.8            | 565,488 | 3,298,356 | 1,056 | 1940 | 290     | 50  | 4.1               | 4.6          | 0.5                | 313      | NR       | NR     | NR     |
| AMAX0482                            | UG DDH    | 39              | 565,488 | 3,298,356 | 1,056 | 1940 | 245     | 48  | 1.2               | 2.4          | 1.2                | 211      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 17.1              | 18.3         | 1.2                | 209      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 19.2              | 19.5         | 0.3                | 298      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 23.2              | 23.8         | 0.6                | 265      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 25.3              | 25.9         | 0.6                | 257      | NR       | NR     | NR     |
| AMAX0483                            | UG DDH    | 35.1            | 565,488 | 3,298,356 | 1,056 | 1940 | 348     | 55  | 12.8              | 15.8         | 3.0                | 242      | NR       | NR     | NR     |
| AMAX0485                            | UG DDH    | 21.6            | 565,394 | 3,298,449 | 1,088 | 1940 | 62      | 45  | 18.9              | 19.5         | 0.6                | 223      | NR       | NR     | NR     |
| AMAX0486                            | UG DDH    | 24.4            | 565,394 | 3,298,449 | 1,088 | 1940 | 80      | 45  | 8.5               | 9.0          | 0.5                | 226      | NR       | NR     | NR     |
| AMAX0487                            | UG DDH    | 44.5            | 565,394 | 3,298,449 | 1,088 | 1940 | 260     | 50  | 28.3              | 29.0         | 0.6                | 253      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 34.1              | 35.7         | 1.5                | 242      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 36.6              | 36.9         | 0.3                | 204      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 38.7              | 40.8         | 2.1                | 314      | NR       | NR     | NR     |
| AMAX0489                            | UG DDH    | 45.7            | 565,394 | 3,298,449 | 1,088 | 1940 | 242     | 50  | 18.0              | 28.0         | 10.1               | 323      | NR       | NR     | NR     |
| AMAX0491                            | UG DDH    | 12.5            | 565,412 | 3,298,379 | 1,087 | 1940 | 180     | 45  | 11.6              | 11.9         | 0.3                | 264      | NR       | NR     | NR     |
| AMAX0492                            | UG DDH    | 17.1            | 565,412 | 3,298,379 | 1,087 | 1940 | 20      | 50  | 4.3               | 10.4         | 6.1                | 210      | NR       | NR     | NR     |
| AMAX0493                            | UG DDH    | 34.1            | 565,412 | 3,298,379 | 1,087 | 1940 | 200     | 45  | 11.0              | 13.1         | 2.1                | 216      | NR       | NR     | NR     |
| AMAX0498                            | UG DDH    | 48.8            | 565,360 | 3,298,343 | 1,088 | 1940 | 125     | 20  | 19.2              | 20.4         | 1.2                | 232      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 29.9              | 30.2         | 0.3                | 221      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 30.8              | 32.9         | 2.1                | 208      | NR       | NR     | NR     |
| AMAX0499                            | UG DDH    | 54.3            | 565,360 | 3,298,343 | 1,088 | 1940 | 50      | 30  | 30.8              | 33.5         | 2.7                | 205      | NR       | NR     | NR     |
| AMAX0500                            | UG DDH    | 52.7            | 565,360 | 3,298,343 | 1,088 | 1940 | 90      | 20  | 27.4              | 28.3         | 0.9                | 201      | NR       | NR     | NR     |
| AMAX0506                            | UG DDH    | 46.6            | 565,372 | 3,298,286 | 1,087 | 1940 | 269     | 45  | 12.2              | 16.2         | 4.0                | 288      | NR       | NR     | NR     |
| AMAX0507                            | UG DDH    | 42.1            | 565,374 | 3,298,271 | 1,085 | 1940 | 0       | -90 | 0.0               | 0.9          | 0.9                | 283      | NR       | NR     | NR     |
| AMAX0509                            | UG DDH    | 26.2            | 565,374 | 3,298,271 | 1,085 | 1940 | 0       | 90  | 0.0               | 0.9          | 0.9                | 225      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 15.2              | 19.2         | 4.0                | 543      | NR       | NR     | NR     |
| AMAX0510                            | UG DDH    | 32.9            | 565,339 | 3,298,218 | 1,087 | 1940 | 242     | 65  | 4.6               | 10.7         | 6.1                | 211      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 12.8              | 13.1         | 0.3                | 240      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 23.2              | 23.5         | 0.3                | 910      | NR       | NR     | NR     |
| AMAX0511                            | UG DDH    | 57.9            | 565,339 | 3,298,218 | 1,087 | 1940 | 276     | 45  | 29.0              | 30.2         | 1.2                | 327      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 37.5              | 41.8         | 4.3                | 243      | NR       | NR     | NR     |
| AMAX0515                            | UG DDH    | 18.3            | 565,267 | 3,298,175 | 1,086 | 1940 | 13      | 45  | 15.5              | 16.2         | 0.6                | 264      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 17.4              | 18.3         | 0.9                | 204      | NR       | NR     | NR     |
| AMAX0516                            | UG DDH    | 86.9            | 565,267 | 3,298,175 | 1,086 | 1940 | 13      | 36  | 19.8              | 37.2         | 17.4               | 252      | NR       | NR     | NR     |
| AMAX0517                            | UG DDH    | 46.3            | 565,267 | 3,298,175 | 1,086 | 1940 | 13      | 45  | 14.9              | 24.1         | 9.1                | 236      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 32.0              | 32.9         | 0.9                | 270      | NR       | NR     | NR     |

| Collar Details (NAD83 UTM Zone 13N) |           |                 |         |           |       |      |         |     | Intercept Details |              |                    |          |          |        |        |
|-------------------------------------|-----------|-----------------|---------|-----------|-------|------|---------|-----|-------------------|--------------|--------------------|----------|----------|--------|--------|
| Hole ID                             | Hole Type | Total Depth (m) | Easting | Northing  | RL    | Year | Azimuth | Dip | Depth From (m)    | Depth To (m) | Interval Width (m) | Ag (g/t) | Au (g/t) | Pb (%) | Zn (%) |
| AMAX0531                            | UG DDH    | 27.1            | 564,269 | 3,298,047 | 1,114 | 1940 | 0       | 90  | 18.9              | 19.5         | 0.6                | 223      | NR       | NR     | NR     |
| AMAX0551                            | UG DDH    | 38.1            | 564,651 | 3,297,989 | 1,211 | 1940 | 246     | 65  | 30.8              | 32.0         | 1.2                | 1,750    | NR       | NR     | NR     |
| AMAX1005                            | UG DDH    | 49.4            | 564,483 | 3,297,525 | 1,146 | 1940 | 329     | 45  | 40.7              | 40.8         | 0.2                | 213      | NR       | NR     | NR     |
| AMAX1006                            | UG DDH    | 58.5            | 564,483 | 3,297,525 | 1,146 | 1940 | 299     | 45  | 50.6              | 57.6         | 7.0                | 490      | NR       | NR     | NR     |
| AMAX1026                            | UG DDH    | 49.7            | 564,215 | 3,297,999 | 1,146 | 1940 | 19      | -65 | 11.0              | 13.4         | 2.4                | 214      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 29.3              | 34.7         | 5.5                | 296      | NR       | NR     | NR     |
| AMAX1028                            | UG DDH    | 46.3            | 564,215 | 3,298,000 | 1,145 | 1940 | 60      | -60 | 33.8              | 41.6         | 7.8                | 1,087    | NR       | NR     | NR     |
| including                           |           |                 |         |           |       |      |         |     | 37.8              | 41.6         | 3.8                | 1,923    | NR       | NR     | NR     |
| AMAX1035                            | UG DDH    | 78.3            | 564,062 | 3,297,846 | 1,144 | 1940 | 0       | -90 | 67.1              | 68.0         | 0.9                | 203      | NR       | NR     | NR     |
| AMAX1045                            | UG DDH    | 42.7            | 565,413 | 3,298,233 | 1,084 | 1940 | 0       | -90 | 2.7               | 5.2          | 2.4                | 421      | NR       | NR     | NR     |
| AMAX1046                            | UG DDH    | 29              | 564,485 | 3,297,525 | 1,147 | 1940 | 180     | -28 | 13.7              | 15.4         | 1.7                | 1,044    | NR       | NR     | NR     |
| AMAX1047                            | UG DDH    | 59.4            | 565,414 | 3,298,234 | 1,086 | 1940 | 150     | -17 | 48.5              | 52.7         | 4.3                | 2,611    | NR       | NR     | NR     |
| AMAX1048                            | UG DDH    | 26.5            | 565,413 | 3,298,233 | 1,086 | 1940 | 87      | -20 | 20.1              | 25.9         | 5.8                | 477      | NR       | NR     | NR     |
| AMAX1084                            | UG DDH    | 53.3            | 564,063 | 3,297,597 | 1,146 | 1940 | 270     | -45 | 18.0              | 20.1         | 2.1                | 210      | NR       | NR     | NR     |
| AMAX1093                            | UG DDH    | 29.6            | 563,870 | 3,297,601 | 1,149 | 1940 | 314     | 22  | 0.0               | 7.9          | 7.9                | 230      | NR       | NR     | NR     |
| AMAX1095                            | UG DDH    | 54.9            | 563,858 | 3,297,593 | 1,147 | 1940 | 303     | 7   | 16.5              | 17.4         | 0.9                | 221      | NR       | NR     | NR     |
| AMAX1096                            | UG DDH    | 60              | 563,857 | 3,297,594 | 1,148 | 1940 | 278     | 8   | 21.3              | 22.9         | 1.5                | 272      | NR       | NR     | NR     |
| AMAX1102                            | UG DDH    | 39.6            | 563,871 | 3,297,602 | 1,146 | 1940 | 210     | -40 | 0.0               | 0.6          | 0.6                | 226      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 1.8               | 2.4          | 0.6                | 272      | NR       | NR     | NR     |
| AMAX1112                            | UG DDH    | 53.3            | 564,108 | 3,297,793 | 1,148 | 1940 | 46      | 45  | 14.3              | 14.9         | 0.6                | 248      | NR       | NR     | NR     |
| AMAX1113                            | UG DDH    | 54.9            | 564,167 | 3,297,794 | 1,146 | 1940 | 0       | 90  | 7.9               | 9.4          | 1.5                | 204      | NR       | NR     | NR     |
| AMAX1115                            | UG DDH    | 67.1            | 564,168 | 3,297,795 | 1,148 | 1940 | 106     | 50  | 10.4              | 10.7         | 0.3                | 551      | NR       | NR     | NR     |
| AMAX1117                            | UG DDH    | 72.2            | 564,378 | 3,297,976 | 1,147 | 1940 | 107     | 23  | 66.4              | 67.1         | 0.6                | 312      | NR       | NR     | NR     |
| AMAX1125                            | UG DDH    | 82.3            | 564,234 | 3,297,749 | 1,152 | 1940 | 89      | 75  | 2.1               | 4.0          | 1.8                | 232      | NR       | NR     | NR     |
| AMAX1128                            | UG DDH    | 20.7            | 564,224 | 3,297,770 | 1,156 | 1940 | 90      | 75  | 0.0               | 1.2          | 1.2                | 235      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 2.7               | 4.3          | 1.5                | 209      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 15.8              | 16.5         | 0.6                | 247      | NR       | NR     | NR     |
| AMAX1129                            | UG DDH    | 21.9            | 564,224 | 3,297,770 | 1,156 | 1940 | 74      | 45  | 0.0               | 1.5          | 1.5                | 422      | NR       | NR     | NR     |
| AMAX1130                            | UG DDH    | 26.2            | 564,257 | 3,297,774 | 1,152 | 1940 | 290     | 45  | 0.0               | 6.1          | 6.1                | 230      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 9.8               | 11.0         | 1.2                | 226      | NR       | NR     | NR     |
| AMAX1137                            | UG DDH    | 21.3            | 564,361 | 3,297,795 | 1,146 | 1940 | 90      | 0   | 3.0               | 3.7          | 0.6                | 284      | NR       | NR     | NR     |
| AMAX1141                            | UG DDH    | 15.2            | 564,360 | 3,297,796 | 1,144 | 1940 | 196     | -5  | 0.9               | 1.2          | 0.3                | 217      | NR       | NR     | NR     |
| AMAX1145                            | UG DDH    | 43.9            | 565,539 | 3,298,381 | 1,085 | 1940 | 296     | -35 | 26.7              | 28.3         | 1.7                | 291      | NR       | NR     | NR     |
| AMAX1146                            | UG DDH    | 62.5            | 565,539 | 3,298,381 | 1,085 | 1940 | 296     | -75 | 27.0              | 28.8         | 1.8                | 286      | NR       | NR     | NR     |
| AMAX1147                            | UG DDH    | 50.3            | 565,539 | 3,298,381 | 1,085 | 1940 | 0       | -40 | 27.7              | 29.4         | 1.7                | 247      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 32.9              | 45.1         | 12.2               | 478      | NR       | NR     | NR     |
| AMAX1153                            | UG DDH    | 79.2            | 564,935 | 3,297,961 | 1,175 | 1940 | 270     | 50  | 71.0              | 72.2         | 1.2                | 202      | NR       | NR     | NR     |
| AMAX1155                            | UG DDH    | 74.7            | 564,930 | 3,297,961 | 1,175 | 1940 | 248     | 10  | 44.2              | 52.1         | 7.9                | 218      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 56.7              | 69.8         | 13.1               | 246      | NR       | NR     | NR     |
| AMAX1159                            | UG DDH    | 39.6            | 564,857 | 3,297,961 | 1,175 | 1940 | 90      | 45  | 23.5              | 28.7         | 5.2                | 324      | NR       | NR     | NR     |

| Collar Details (NAD83 UTM Zone 13N) |           |                 |         |           |       |      |         |     | Intercept Details |              |                    |          |          |        |        |
|-------------------------------------|-----------|-----------------|---------|-----------|-------|------|---------|-----|-------------------|--------------|--------------------|----------|----------|--------|--------|
| Hole ID                             | Hole Type | Total Depth (m) | Easting | Northing  | RL    | Year | Azimuth | Dip | Depth From (m)    | Depth To (m) | Interval Width (m) | Ag (g/t) | Au (g/t) | Pb (%) | Zn (%) |
| AMAX1160                            | UG DDH    | 42.7            | 564,857 | 3,297,961 | 1,175 | 1940 | 50      | 45  | 25.3              | 27.1         | 1.8                | 204      | NR       | NR     | NR     |
| AMAX1181                            | UG DDH    | 59.4            | 563,701 | 3,297,526 | 1,148 | 1940 | 246     | 8   | 23.2              | 23.8         | 0.6                | 235      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 36.3              | 39.3         | 3.0                | 259      | NR       | NR     | NR     |
| including                           |           |                 |         |           |       |      |         |     | 38.4              | 39.3         | 0.9                | 526      | NR       | NR     | NR     |
| including                           |           |                 |         |           |       |      |         |     | 39.0              | 39.3         | 0.3                | 1,034    | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 41.8              | 49.1         | 7.3                | 211      | NR       | NR     | NR     |
| AMAX1198                            | UG DDH    | 50.3            | 564,816 | 3,297,916 | 1,208 | 1940 | 0       | 75  | 41.5              | 43.3         | 1.8                | 201      | NR       | NR     | NR     |
| AMAX1209                            | UG DDH    | 66.4            | 565,598 | 3,298,329 | 1,056 | 1940 | 0       | -90 | 26.5              | 27.1         | 0.6                | 243      | NR       | NR     | NR     |
| AMAX1210                            | UG DDH    | 51.2            | 565,598 | 3,298,329 | 1,056 | 1940 | 10      | -45 | 32.9              | 34.1         | 1.2                | 248      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 40.5              | 42.4         | 1.8                | 208      | NR       | NR     | NR     |
| AMAX1215                            | UG DDH    | 36.6            | 565,568 | 3,298,387 | 1,026 | 1940 | 340     | 42  | 7.3               | 9.1          | 1.8                | 390      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 27.4              | 28.0         | 0.6                | 206      | NR       | NR     | NR     |
| AMAX1216                            | UG DDH    | 26.5            | 565,568 | 3,298,387 | 1,027 | 1940 | 58      | 30  | 1.5               | 2.1          | 0.6                | 213      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 4.6               | 16.5         | 11.9               | 544      | NR       | NR     | NR     |
| AMAX1235                            | UG DDH    | 58.2            | 565,669 | 3,298,385 | 1,024 | 1940 | 0       | -90 | 17.7              | 21.0         | 3.4                | 225      | NR       | NR     | NR     |
| AMAX1236                            | UG DDH    | 63.4            | 565,669 | 3,298,385 | 1,024 | 1940 | 39      | -45 | 29.9              | 33.8         | 4.0                | 417      | NR       | NR     | NR     |
| AMAX1237                            | UG DDH    | 51.2            | 565,669 | 3,298,385 | 1,024 | 1940 | 329     | -45 | 18.9              | 19.2         | 0.3                | 435      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 22.3              | 24.7         | 2.4                | 1,144    | NR       | NR     | NR     |
| AMAX1238                            | UG DDH    | 67.7            | 565,669 | 3,298,385 | 1,024 | 1940 | 152     | -45 | 30.2              | 30.5         | 0.3                | 204      | NR       | NR     | NR     |
| AMAX1240                            | UG DDH    | 67.1            | 565,669 | 3,298,385 | 1,024 | 1940 | 210     | -45 | 18.6              | 22.9         | 4.3                | 273      | NR       | NR     | NR     |
| AMAX1251                            | UG DDH    | 24.4            | 565,387 | 3,298,407 | 1,088 | 1940 | 0       | 90  | 8.2               | 18.3         | 10.1               | 279      | NR       | NR     | NR     |
| AMAX1252                            | UG DDH    | 39              | 565,387 | 3,298,407 | 1,088 | 1940 | 164     | 30  | 8.2               | 14.6         | 6.4                | 389      | NR       | NR     | NR     |
| AMAX1253                            | UG DDH    | 43.3            | 565,387 | 3,298,407 | 1,088 | 1940 | 210     | 40  | 3.7               | 4.0          | 0.3                | 251      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 27.7              | 28.3         | 0.6                | 248      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 35.1              | 39.9         | 4.9                | 340      | NR       | NR     | NR     |
| AMAX1254                            | UG DDH    | 40.5            | 565,387 | 3,298,407 | 1,088 | 1940 | 270     | 45  | 37.5              | 38.4         | 0.9                | 202      | NR       | NR     | NR     |
| AMAX1255                            | UG DDH    | 46.6            | 565,387 | 3,298,407 | 1,088 | 1940 | 325     | 40  | 40.2              | 46.6         | 6.4                | 264      | NR       | NR     | NR     |
| AMAX1257                            | UG DDH    | 30.5            | 565,387 | 3,298,407 | 1,088 | 1940 | 101     | 35  | 7.6               | 12.5         | 4.9                | 253      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 21.9              | 22.6         | 0.6                | 336      | NR       | NR     | NR     |
| AMAX1260                            | UG DDH    | 43.3            | 565,399 | 3,298,510 | 1,088 | 1940 | 140     | 15  | 32.9              | 41.1         | 8.2                | 590      | NR       | NR     | NR     |
| including                           |           |                 |         |           |       |      |         |     | 35.4              | 41.1         | 5.8                | 780      | NR       | NR     | NR     |
| including                           |           |                 |         |           |       |      |         |     | 36.0              | 36.3         | 0.3                | 5,083    | NR       | NR     | NR     |
| AMAX1261                            | UG DDH    | 23.2            | 565,507 | 3,298,508 | 1,056 | 1940 | 0       | 90  | 16.8              | 17.1         | 0.3                | 204      | NR       | NR     | NR     |
| AMAX1275                            | UG DDH    | 46              | 565,277 | 3,298,384 | 1,120 | 1940 | 210     | 40  | 11.0              | 11.6         | 0.6                | 262      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 22.6              | 23.5         | 0.9                | 209      | NR       | NR     | NR     |
| AMAX1276                            | UG DDH    | 54.6            | 565,277 | 3,298,384 | 1,120 | 1940 | 210     | 30  | 25.9              | 28.0         | 2.1                | 206      | NR       | NR     | NR     |
| AMAX1286                            | UG DDH    | 70.7            | 565,452 | 3,298,323 | 1,058 | 1940 | 250     | 32  | 40.2              | 43.9         | 3.7                | 335      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 52.4              | 62.5         | 10.1               | 243      | NR       | NR     | NR     |
| AMAX1287                            | UG DDH    | 35.1            | 565,452 | 3,298,323 | 1,058 | 1940 | 352     | 45  | 20.7              | 34.1         | 13.4               | 323      | NR       | NR     | NR     |
| AMAX1288                            | UG DDH    | 27.4            | 565,454 | 3,298,322 | 1,058 | 1940 | 27      | 45  | 20.1              | 27.1         | 7.0                | 327      | NR       | NR     | NR     |

| Collar Details (NAD83 UTM Zone 13N) |           |                 |         |           |       |      |         |     | Intercept Details |              |                    |          |          |        |        |
|-------------------------------------|-----------|-----------------|---------|-----------|-------|------|---------|-----|-------------------|--------------|--------------------|----------|----------|--------|--------|
| Hole ID                             | Hole Type | Total Depth (m) | Easting | Northing  | RL    | Year | Azimuth | Dip | Depth From (m)    | Depth To (m) | Interval Width (m) | Ag (g/t) | Au (g/t) | Pb (%) | Zn (%) |
| AMAX1289                            | UG DDH    | 34.4            | 565,454 | 3,298,322 | 1,058 | 1940 | 109     | 45  | 16.2              | 16.8         | 0.6                | 258      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 20.1              | 23.2         | 3.0                | 396      | NR       | NR     | NR     |
| AMAX1290                            | UG DDH    | 40.2            | 565,454 | 3,298,322 | 1,058 | 1940 | 174     | 46  | 32.0              | 35.1         | 3.0                | 401      | NR       | NR     | NR     |
| AMAX1291                            | UG DDH    | 56.4            | 565,437 | 3,298,234 | 1,077 | 1940 | 0       | -90 | 5.2               | 5.8          | 0.6                | 231      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 6.1               | 6.7          | 0.6                | 224      | NR       | NR     | NR     |
| AMAX1293                            | UG DDH    | 46              | 565,437 | 3,298,234 | 1,077 | 1940 | 183     | -45 | 4.1               | 4.6          | 0.5                | 263      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 8.5               | 8.8          | 0.3                | 206      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 10.4              | 13.7         | 3.4                | 254      | NR       | NR     | NR     |
| AMAX1294                            | UG DDH    | 41.1            | 565,437 | 3,298,234 | 1,078 | 1940 | 343     | -40 | 0.0               | 7.0          | 7.0                | 558      | NR       | NR     | NR     |
| AMAX1295                            | UG DDH    | 41.1            | 565,437 | 3,298,234 | 1,077 | 1940 | 64      | -40 | 2.1               | 3.0          | 0.9                | 517      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 12.8              | 13.7         | 0.9                | 235      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 18.6              | 18.9         | 0.3                | 427      | NR       | NR     | NR     |
| AMAX1296                            | UG DDH    | 54.9            | 565,375 | 3,298,163 | 1,084 | 1940 | 103     | -35 | 1.5               | 11.9         | 10.4               | 1,066    | NR       | NR     | NR     |
| including                           |           |                 |         |           |       |      |         |     | 7.3               | 7.6          | 0.3                | 5,897    | NR       | NR     | NR     |
| AMAX1297                            | UG DDH    | 27.4            | 565,375 | 3,298,163 | 1,086 | 1940 | 343     | -15 | 4.6               | 5.2          | 0.6                | 1,212    | NR       | NR     | NR     |
| AMAX1299                            | UG DDH    | 25.9            | 565,375 | 3,298,163 | 1,085 | 1940 | 161     | -45 | 4.3               | 6.1          | 1.8                | 362      | NR       | NR     | NR     |
| AMAX1317                            | UG DDH    | 76.2            | 565,497 | 3,298,198 | 1,056 | 1940 | 91      | -45 | 32.6              | 35.1         | 2.4                | 398      | NR       | NR     | NR     |
| AMAX1320                            | UG DDH    | 64              | 565,497 | 3,298,198 | 1,056 | 1940 | 189     | -55 | 16.5              | 16.8         | 0.3                | 240      | NR       | NR     | NR     |
| AMAX1322                            | UG DDH    | 58.5            | 565,545 | 3,298,281 | 1,057 | 1940 | 148     | -53 | 3.0               | 3.7          | 0.6                | 591      | NR       | NR     | NR     |
| AMAX1323                            | UG DDH    | 40.2            | 565,535 | 3,298,295 | 1,057 | 1940 | 0       | -90 | 0.6               | 5.5          | 4.9                | 867      | NR       | NR     | NR     |
| AMAX1324                            | UG DDH    | 64              | 565,538 | 3,298,289 | 1,056 | 1940 | 60      | -40 | 2.1               | 2.4          | 0.3                | 436      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 6.7               | 8.8          | 2.1                | 768      | NR       | NR     | NR     |
| AMAX1325                            | UG DDH    | 76.2            | 565,538 | 3,298,289 | 1,056 | 1940 | 191     | -41 | 7.0               | 11.9         | 4.9                | 213      | NR       | NR     | NR     |
| AMAX1326                            | UG DDH    | 58.2            | 565,551 | 3,298,323 | 1,055 | 1940 | 0       | -90 | 3.0               | 12.8         | 9.8                | 212      | NR       | NR     | NR     |
| AMAX1327                            | UG DDH    | 31.1            | 565,538 | 3,298,343 | 1,055 | 1940 | 0       | -90 | 1.5               | 6.9          | 5.3                | 278      | NR       | NR     | NR     |
| AMAX1328                            | UG DDH    | 30.8            | 565,544 | 3,298,333 | 1,057 | 1940 | 0       | -90 | 0.0               | 7.0          | 7.0                | 1,079    | NR       | NR     | NR     |
| AMAX1329                            | UG DDH    | 35.4            | 565,543 | 3,298,353 | 1,057 | 1940 | 355     | -90 | 0.0               | 3.7          | 3.7                | 219      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 6.7               | 7.9          | 1.2                | 367      | NR       | NR     | NR     |
| AMAX1330                            | UG DDH    | 22.6            | 565,547 | 3,298,375 | 1,056 | 1940 | 0       | -90 | 0.6               | 6.7          | 6.1                | 240      | NR       | NR     | NR     |
| AMAX1331                            | UG DDH    | 19.2            | 565,547 | 3,298,375 | 1,056 | 1940 | 350     | -40 | 2.4               | 7.9          | 5.5                | 633      | NR       | NR     | NR     |
| AMAX1332                            | UG DDH    | 40.2            | 565,547 | 3,298,375 | 1,056 | 1940 | 109     | -45 | 5.5               | 8.5          | 3.0                | 221      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 22.3              | 26.8         | 4.6                | 444      | NR       | NR     | NR     |
| AMAX1333                            | UG DDH    | 65.5            | 565,547 | 3,298,375 | 1,056 | 1940 | 142     | -30 | 3.7               | 10.4         | 6.7                | 222      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 39.3              | 41.1         | 1.8                | 203      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 52.1              | 54.6         | 2.4                | 270      | NR       | NR     | NR     |
| AMAX1336                            | UG DDH    | 58.8            | 565,434 | 3,298,182 | 1,059 | 1940 | 289     | 45  | 9.1               | 11.0         | 1.8                | 275      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 16.2              | 20.7         | 4.6                | 267      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 32.6              | 34.4         | 1.8                | 950      | NR       | NR     | NR     |
| AMAX1337                            | UG DDH    | 56.4            | 565,434 | 3,298,182 | 1,059 | 1940 | 259     | 46  | 7.3               | 26.5         | 19.2               | 273      | NR       | NR     | NR     |
| AMAX1338                            | UG DDH    | 67.4            | 565,434 | 3,298,182 | 1,059 | 1940 | 221     | 30  | 5.5               | 6.1          | 0.6                | 309      | NR       | NR     | NR     |

| Collar Details (NAD83 UTM Zone 13N) |           |                 |         |           |       |      |         |     | Intercept Details |              |                    |          |          |        |        |
|-------------------------------------|-----------|-----------------|---------|-----------|-------|------|---------|-----|-------------------|--------------|--------------------|----------|----------|--------|--------|
| Hole ID                             | Hole Type | Total Depth (m) | Easting | Northing  | RL    | Year | Azimuth | Dip | Depth From (m)    | Depth To (m) | Interval Width (m) | Ag (g/t) | Au (g/t) | Pb (%) | Zn (%) |
| AMAX1339                            | UG DDH    | 48.8            | 565,434 | 3,298,183 | 1,058 | 1940 | 64      | -16 | 11.0              | 29.6         | 18.6               | 211      | NR       | NR     | NR     |
| AMAX1342                            | UG DDH    | 83.8            | 565,599 | 3,298,239 | 1,024 | 1940 | 70      | -55 | 24.7              | 29.9         | 5.2                | 206      | NR       | NR     | NR     |
| AMAX1344                            | UG DDH    | 81.7            | 565,599 | 3,298,239 | 1,024 | 1940 | 55      | -42 | 30.2              | 30.5         | 0.3                | 255      | NR       | NR     | NR     |
| AMAX1345                            | UG DDH    | 44.2            | 565,599 | 3,298,239 | 1,026 | 1940 | 26      | -40 | 30.5              | 30.8         | 0.3                | 425      | NR       | NR     | NR     |
| AMAX1346                            | UG DDH    | 86.6            | 565,599 | 3,298,239 | 1,024 | 1940 | 116     | -53 | 31.4              | 31.7         | 0.3                | 381      | NR       | NR     | NR     |
| AMAX1347<br>and                     | UG DDH    | 28.3            | 565,574 | 3,298,240 | 1,028 | 1940 | 0       | -90 | 0.6               | 0.9          | 0.3                | 800      | NR       | NR     | NR     |
|                                     |           |                 |         |           |       |      |         |     | 9.1               | 9.8          | 0.6                | 563      | NR       | NR     | NR     |
| AMAX1349                            | UG DDH    | 57.3            | 565,531 | 3,298,215 | 1,027 | 1940 | 0       | 45  | 20.1              | 21.0         | 0.9                | 255      | NR       | NR     | NR     |
| AMAX1355<br>and                     | UG DDH    | 62.5            | 565,551 | 3,298,189 | 1,027 | 1940 | 72      | -30 | 32.0              | 32.6         | 0.6                | 200      | NR       | NR     | NR     |
|                                     |           |                 |         |           |       |      |         |     | 36.0              | 39.0         | 3.0                | 240      | NR       | NR     | NR     |
| AMAX1365                            | UG DDH    | 17.7            | 565,708 | 3,298,498 | 995   | 1940 | 265     | 45  | 4.0               | 16.2         | 12.2               | 903      | NR       | NR     | NR     |
| AMAX1366                            | UG DDH    | 8.5             | 565,708 | 3,298,498 | 995   | 1940 | 208     | 45  | 3.7               | 7.3          | 3.7                | 310      | NR       | NR     | NR     |
| AMAX1368                            | UG DDH    | 22.9            | 565,718 | 3,298,526 | 995   | 1940 | 140     | 20  | 16.6              | 18.0         | 1.4                | 604      | NR       | NR     | NR     |
| AMAX1370<br>and<br>and              | UG DDH    | 45.1            | 565,718 | 3,298,526 | 995   | 1940 | 114     | 0   | 24.4              | 26.2         | 1.8                | 206      | NR       | NR     | NR     |
|                                     |           |                 |         |           |       |      |         |     | 28.7              | 29.0         | 0.3                | 314      | NR       | NR     | NR     |
|                                     |           |                 |         |           |       |      |         |     | 32.3              | 38.4         | 6.1                | 212      | NR       | NR     | NR     |
| AMAX1376                            | UG DDH    | 20.7            | 565,689 | 3,298,496 | 995   | 1940 | 180     | 45  | 17.7              | 18.6         | 0.9                | 265      | NR       | NR     | NR     |
| AMAX1377                            | UG DDH    | 30.5            | 565,689 | 3,298,496 | 995   | 1940 | 180     | 30  | 21.0              | 22.9         | 1.8                | 961      | NR       | NR     | NR     |
| AMAX1384                            | UG DDH    | 39              | 565,662 | 3,298,308 | 998   | 1940 | 0       | -90 | 3.7               | 4.3          | 0.6                | 212      | NR       | NR     | NR     |
| AMAX1396                            | UG DDH    | 20.7            | 565,697 | 3,298,464 | 995   | 1940 | 0       | 90  | 7.6               | 11.6         | 4.0                | 391      | NR       | NR     | NR     |
| AMAX1397                            | UG DDH    | 37.5            | 565,656 | 3,298,297 | 995   | 1940 | 0       | 90  | 4.9               | 6.4          | 1.5                | 449      | NR       | NR     | NR     |
| AMAX1414                            | UG DDH    | 25.9            | 565,559 | 3,298,360 | 1,027 | 1940 | 0       | 90  | 14.6              | 19.2         | 4.6                | 269      | NR       | NR     | NR     |
| AMAX1415                            | UG DDH    | 23.8            | 565,559 | 3,298,360 | 1,027 | 1940 | 203     | 60  | 18.9              | 23.5         | 4.6                | 431      | NR       | NR     | NR     |
| AMAX1416                            | UG DDH    | 30.5            | 565,559 | 3,298,360 | 1,027 | 1940 | 203     | 45  | 23.5              | 27.1         | 3.7                | 229      | NR       | NR     | NR     |
| AMAX1417                            | UG DDH    | 33.5            | 565,559 | 3,298,360 | 1,027 | 1940 | 270     | 73  | 25.3              | 25.6         | 0.3                | 379      | NR       | NR     | NR     |
| AMAX1418                            | UG DDH    | 20.7            | 565,559 | 3,298,360 | 1,027 | 1940 | 125     | 45  | 8.5               | 17.1         | 8.5                | 287      | NR       | NR     | NR     |
| AMAX1419                            | UG DDH    | 44.2            | 565,545 | 3,298,276 | 1,024 | 1940 | 240     | 75  | 21.3              | 22.6         | 1.2                | 202      | NR       | NR     | NR     |
| AMAX1422<br>and                     | UG DDH    | 30.5            | 565,545 | 3,298,276 | 1,027 | 1940 | 180     | 45  | 20.4              | 20.7         | 0.3                | 283      | NR       | NR     | NR     |
|                                     |           |                 |         |           |       |      |         |     | 22.9              | 24.7         | 1.8                | 251      | NR       | NR     | NR     |
| AMAX1423<br>and                     | UG DDH    | 32              | 565,545 | 3,298,276 | 1,027 | 1940 | 145     | 45  | 15.2              | 15.5         | 0.3                | 269      | NR       | NR     | NR     |
|                                     |           |                 |         |           |       |      |         |     | 17.4              | 24.4         | 7.0                | 941      | NR       | NR     | NR     |
| AMAX1424                            | UG DDH    | 41.1            | 565,560 | 3,298,303 | 1,025 | 1940 | 0       | 90  | 29.3              | 33.8         | 4.6                | 1,072    | NR       | NR     | NR     |
| AMAX1426                            | UG DDH    | 70.1            | 565,551 | 3,298,305 | 1,025 | 1940 | 275     | 43  | 51.8              | 56.7         | 4.9                | 341      | NR       | NR     | NR     |
| AMAX1428                            | UG DDH    | 57.3            | 565,551 | 3,298,305 | 1,025 | 1940 | 320     | 50  | 52.1              | 53.6         | 1.5                | 206      | NR       | NR     | NR     |
| AMAX1429<br>and                     | UG DDH    | 39.6            | 565,551 | 3,298,305 | 1,025 | 1940 | 45      | 45  | 18.9              | 20.7         | 1.8                | 257      | NR       | NR     | NR     |
|                                     |           |                 |         |           |       |      |         |     | 23.2              | 24.4         | 1.2                | 417      | NR       | NR     | NR     |
| AMAX1430                            | UG DDH    | 50.3            | 565,552 | 3,298,303 | 1,027 | 1940 | 104     | 45  | 16.2              | 17.7         | 1.5                | 468      | NR       | NR     | NR     |
| AMAX1439                            | UG DDH    | 33.5            | 565,644 | 3,298,225 | 995   | 1940 | 0       | 90  | 2.7               | 3.4          | 0.6                | 267      | NR       | NR     | NR     |
| AMAX1441                            | UG DDH    | 59.4            | 565,644 | 3,298,225 | 995   | 1940 | 121     | -45 | 5.5               | 6.4          | 0.9                | 269      | NR       | NR     | NR     |
| AMAX2001                            | UG DDH    | 53.3            | 564,164 | 3,297,838 | 1,148 | 1940 | 34      | 33  | 33.2              | 37.8         | 4.6                | 208      | NR       | NR     | NR     |

| Collar Details (NAD83 UTM Zone 13N) |           |                 |         |           |       |      |         |     | Intercept Details |              |                    |          |          |        |        |
|-------------------------------------|-----------|-----------------|---------|-----------|-------|------|---------|-----|-------------------|--------------|--------------------|----------|----------|--------|--------|
| Hole ID                             | Hole Type | Total Depth (m) | Easting | Northing  | RL    | Year | Azimuth | Dip | Depth From (m)    | Depth To (m) | Interval Width (m) | Ag (g/t) | Au (g/t) | Pb (%) | Zn (%) |
| AMAX2002                            | UG DDH    | 52.7            | 564,164 | 3,297,838 | 1,148 | 1940 | 0       | 45  | 31.1              | 33.5         | 2.4                | 2,909    | NR       | NR     | NR     |
| AMAX2003                            | UG DDH    | 48.2            | 564,164 | 3,297,838 | 1,148 | 1940 | 235     | 30  | 18.6              | 37.8         | 19.2               | 231      | NR       | NR     | NR     |
| AMAX2006                            | UG DDH    | 44.2            | 564,168 | 3,297,795 | 1,146 | 1940 | 73      | 26  | 18.0              | 18.6         | 0.6                | 255      | NR       | NR     | NR     |
| AMAX2009                            | UG DDH    | 66.1            | 563,872 | 3,297,603 | 1,148 | 1940 | 350     | -13 | 0.0               | 15.2         | 15.2               | 260      | NR       | NR     | NR     |
| AMAX2010                            | UG DDH    | 45.7            | 563,875 | 3,297,605 | 1,146 | 1940 | 7       | -25 | 1.2               | 3.0          | 1.8                | 217      | NR       | NR     | NR     |
| AMAX2012                            | UG DDH    | 48.5            | 563,871 | 3,297,602 | 1,146 | 1940 | 335     | -30 | 0.0               | 4.6          | 4.6                | 242      | NR       | NR     | NR     |
| AMAX2013                            | UG DDH    | 59.7            | 563,871 | 3,297,602 | 1,148 | 1940 | 335     | 30  | 0.6               | 5.5          | 4.9                | 232      | NR       | NR     | NR     |
| AMAX2023                            | UG DDH    | 106.7           | 563,898 | 3,297,809 | 1,151 | 1940 | 295     | -58 | 84.6              | 85.0         | 0.5                | 277      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 90.5              | 91.7         | 1.2                | 367      | NR       | NR     | NR     |
| AMAX2024                            | UG DDH    | 101.5           | 563,900 | 3,297,810 | 1,147 | 1940 | 69      | -55 | 69.5              | 70.1         | 0.6                | 260      | NR       | NR     | NR     |
| AMAX2053                            | UG DDH    | 34.4            | 565,515 | 3,298,479 | 1,088 | 1940 | 155     | -45 | 29.3              | 33.2         | 4.0                | 315      | NR       | NR     | NR     |
| AMAX2058                            | UG DDH    | 67.1            | 565,514 | 3,298,481 | 1,087 | 1940 | 0       | -30 | 26.2              | 27.4         | 1.2                | 331      | NR       | NR     | NR     |
| AMAX2060                            | UG DDH    | 60              | 565,309 | 3,298,280 | 1,087 | 1940 | 311     | 72  | 24.7              | 25.0         | 0.3                | 200      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 25.3              | 28.3         | 3.0                | 443      | NR       | NR     | NR     |
| AMAX2061                            | UG DDH    | 49.7            | 565,309 | 3,298,280 | 1,087 | 1940 | 242     | 72  | 24.4              | 25.0         | 0.6                | 211      | NR       | NR     | NR     |
| AMAX2063                            | UG DDH    | 60              | 565,309 | 3,298,280 | 1,087 | 1940 | 1       | 41  | 47.5              | 48.2         | 0.6                | 210      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 49.1              | 49.4         | 0.3                | 224      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 49.7              | 50.0         | 0.3                | 210      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 50.9              | 51.5         | 0.6                | 204      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 52.7              | 53.0         | 0.3                | 209      | NR       | NR     | NR     |
| AMAX2064                            | UG DDH    | 61.3            | 565,309 | 3,298,280 | 1,087 | 1940 | 45      | 39  | 26.5              | 31.1         | 4.6                | 408      | NR       | NR     | NR     |
| AMAX2065                            | UG DDH    | 75.6            | 565,313 | 3,298,278 | 1,087 | 1940 | 150     | 22  | 36.6              | 37.2         | 0.6                | 420      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 61.0              | 63.7         | 2.7                | 240      | NR       | NR     | NR     |
| AMAX2066                            | UG DDH    | 67.7            | 565,309 | 3,298,280 | 1,087 | 1940 | 195     | 30  | 47.5              | 48.8         | 1.2                | 273      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 61.0              | 63.4         | 2.4                | 214      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 64.8              | 65.5         | 0.8                | 208      | NR       | NR     | NR     |
| AMAX2068                            | UG DDH    | 60.4            | 565,475 | 3,298,269 | 1,086 | 1940 | 0       | -90 | 17.4              | 18.9         | 1.5                | 206      | NR       | NR     | NR     |
| AMAX2069                            | UG DDH    | 39.6            | 565,475 | 3,298,269 | 1,086 | 1940 | 3       | -45 | 20.4              | 32.6         | 12.2               | 537      | NR       | NR     | NR     |
| AMAX2070                            | UG DDH    | 64              | 565,475 | 3,298,269 | 1,086 | 1940 | 182     | -40 | 29.3              | 44.5         | 15.2               | 415      | NR       | NR     | NR     |
| AMAX2071                            | UG DDH    | 35.1            | 565,475 | 3,298,269 | 1,086 | 1940 | 327     | -35 | 17.1              | 21.0         | 4.0                | 241      | NR       | NR     | NR     |
| AMAX2072                            | UG DDH    | 48.8            | 565,475 | 3,298,269 | 1,086 | 1940 | 60      | -45 | 28.0              | 28.7         | 0.6                | 291      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 32.3              | 33.2         | 0.9                | 255      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 41.3              | 42.7         | 1.4                | 359      | NR       | NR     | NR     |
| AMAX2073                            | UG DDH    | 45.7            | 565,475 | 3,298,269 | 1,086 | 1940 | 120     | -50 | 43.0              | 43.9         | 0.9                | 256      | NR       | NR     | NR     |
| AMAX2084                            | UG DDH    | 93              | 564,494 | 3,297,833 | 1,145 | 1940 | 0       | 90  | 51.8              | 52.1         | 0.3                | 280      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 82.6              | 83.2         | 0.6                | 226      | NR       | NR     | NR     |
| AMAX2085                            | UG DDH    | 89.9            | 564,494 | 3,297,833 | 1,145 | 1940 | 192     | 58  | 60.4              | 60.7         | 0.3                | 432      | NR       | NR     | NR     |
| AMAX2097                            | UG DDH    | 93.9            | 564,494 | 3,297,833 | 1,146 | 1940 | 28      | 67  | 81.4              | 81.7         | 0.3                | 247      | NR       | NR     | NR     |
| AMAX2099                            | UG DDH    | 93              | 564,494 | 3,297,833 | 1,146 | 1940 | 113     | 75  | 79.2              | 79.9         | 0.6                | 230      | NR       | NR     | NR     |
| AMAX2101                            | UG DDH    | 76.2            | 564,164 | 3,297,838 | 1,146 | 1940 | 177     | 32  | 33.8              | 34.1         | 0.3                | 225      | NR       | NR     | NR     |

| Collar Details (NAD83 UTM Zone 13N) |           |                 |         |           |       |      |         |     | Intercept Details |              |                    |          |          |        |        |
|-------------------------------------|-----------|-----------------|---------|-----------|-------|------|---------|-----|-------------------|--------------|--------------------|----------|----------|--------|--------|
| Hole ID                             | Hole Type | Total Depth (m) | Easting | Northing  | RL    | Year | Azimuth | Dip | Depth From (m)    | Depth To (m) | Interval Width (m) | Ag (g/t) | Au (g/t) | Pb (%) | Zn (%) |
| and<br>AMAX2102                     | UG DDH    | 76.2            | 564,164 | 3,297,838 | 1,146 | 1940 | 70      | 30  | 35.4              | 37.5         | 2.1                | 231      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 32.6              | 35.7         | 3.0                | 208      | NR       | NR     | NR     |
| AMAX2109                            |           |                 |         |           |       |      |         |     | 36.3              | 36.6         | 0.3                | 204      | NR       | NR     | NR     |
| AMAX2116                            | UG DDH    | 88.4            | 564,211 | 3,297,943 | 1,147 | 1940 | 247     | -42 | 66.1              | 66.8         | 0.6                | 272      | NR       | NR     | NR     |
| AMAX2126                            | UG DDH    | 54.3            | 564,339 | 3,297,764 | 1,146 | 1940 | 359     | -15 | 10.4              | 12.8         | 2.4                | 395      | NR       | NR     | NR     |
| AMAX2136                            | UG DDH    | 50.3            | 565,133 | 3,298,438 | 1,149 | 1940 | 241     | 50  | 32.3              | 32.9         | 0.6                | 2,180    | NR       | NR     | NR     |
| AMAX2137                            | UG DDH    | 46.6            | 565,822 | 3,298,486 | 995   | 1940 | 0       | -90 | 18.3              | 21.6         | 3.4                | 348      | NR       | NR     | NR     |
| AMAX2139                            | UG DDH    | 25.3            | 565,822 | 3,298,486 | 995   | 1940 | 0       | -45 | 13.1              | 18.6         | 5.5                | 283      | NR       | NR     | NR     |
| AMAX2139                            | UG DDH    | 44.5            | 565,822 | 3,298,486 | 995   | 1940 | 180     | -60 | 16.8              | 21.0         | 4.3                | 298      | NR       | NR     | NR     |
| AMAX3003                            | UG DDH    | 97.5            | 565,481 | 3,298,383 | 1,085 | 1940 | 180     | -30 | 31.4              | 33.7         | 2.3                | 228      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 43.4              | 46.6         | 3.3                | 238      | NR       | NR     | NR     |
| 201200103                           |           |                 |         |           |       |      |         |     | 34.7              | 35.4         | 0.6                | 213      | NR       | NR     | NR     |
| and                                 | UG DDH    | 40.2            | 565,213 | 3,298,510 | 1,162 | 2012 | 164     | -11 | 37.2              | 39.6         | 2.4                | 340      | NR       | NR     | NR     |
| 201200105                           |           |                 |         |           |       |      |         |     | 26.2              | 31.7         | 5.5                | 221      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 34.7              | 36.0         | 1.2                | 206      | NR       | NR     | NR     |
| 201200106                           | UG DDH    | 105.2           | 565,213 | 3,298,511 | 1,162 | 2012 | 118     | -19 | 65.8              | 73.8         | 7.9                | 809      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 77.4              | 78.0         | 0.6                | 210      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 90.2              | 91.4         | 1.2                | 277      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 96.9              | 105.2        | 8.2                | 331      | NR       | NR     | NR     |
| 201200201                           | UG DDH    | 21.9            | 565,218 | 3,298,433 | 1,154 | 2012 | 0       | 90  | 11.6              | 12.2         | 0.6                | 213      | NR       | NR     | NR     |
| 201200203                           | UG DDH    | 91.4            | 565,217 | 3,298,432 | 1,151 | 2012 | 250     | 16  | 57.3              | 68.9         | 11.6               | 228      | NR       | NR     | NR     |
| 201200204                           | UG DDH    | 44.3            | 565,217 | 3,298,432 | 1,152 | 2012 | 249     | 34  | 29.9              | 30.5         | 0.6                | 266      | NR       | NR     | NR     |
| 201200207                           | UG DDH    | 24.5            | 565,215 | 3,298,435 | 1,151 | 2012 | 316     | 20  | 23.8              | 24.5         | 0.8                | 340      | NR       | NR     | NR     |
| 201200303                           | UG DDH    | 32.9            | 565,249 | 3,298,440 | 1,151 | 2012 | 128     | 17  | 6.1               | 17.1         | 11.0               | 296      | NR       | NR     | NR     |
| 201200304                           | UG DDH    | 45.1            | 565,248 | 3,298,439 | 1,150 | 2012 | 160     | 8   | 13.4              | 14.0         | 0.6                | 245      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 15.8              | 16.5         | 0.6                | 227      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 18.3              | 25.0         | 6.7                | 209      | NR       | NR     | NR     |
| 201200306                           | UG DDH    | 40.2            | 565,249 | 3,298,441 | 1,150 | 2012 | 106     | 6   | 7.9               | 14.6         | 6.7                | 267      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 25.0              | 28.0         | 3.0                | 231      | NR       | NR     | NR     |
| 201200308                           | UG DDH    | 30.5            | 565,248 | 3,298,444 | 1,151 | 2012 | 8       | 19  | 9.8               | 18.9         | 9.1                | 250      | NR       | NR     | NR     |
| 201200402                           | UG DDH    | 33.2            | 565,215 | 3,298,340 | 1,139 | 2012 | 182     | 29  | 8.5               | 10.4         | 1.8                | 201      | NR       | NR     | NR     |
| 201200403                           | UG DDH    | 47.5            | 565,215 | 3,298,340 | 1,138 | 2012 | 183     | 8   | 27.4              | 30.5         | 3.0                | 229      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 31.7              | 32.9         | 1.2                | 246      | NR       | NR     | NR     |
| 201200408                           | UG DDH    | 58.5            | 565,214 | 3,298,340 | 1,138 | 2012 | 194     | 7   | 51.8              | 53.0         | 1.2                | 358      | NR       | NR     | NR     |
| 201200410                           | UG DDH    | 41.3            | 565,216 | 3,298,341 | 1,139 | 2012 | 157     | 14  | 9.8               | 15.8         | 6.1                | 422      | NR       | NR     | NR     |
| 201200411                           | UG DDH    | 51.2            | 565,216 | 3,298,341 | 1,138 | 2012 | 157     | -1  | 16.5              | 23.8         | 7.3                | 362      | NR       | NR     | NR     |
| 201200412                           | UG DDH    | 55.9            | 565,217 | 3,298,341 | 1,138 | 2012 | 153     | -16 | 27.4              | 28.0         | 0.6                | 239      | NR       | NR     | NR     |
| 201200413                           | UG DDH    | 40.2            | 565,217 | 3,298,342 | 1,139 | 2012 | 136     | 16  | 6.7               | 11.6         | 4.9                | 808      | NR       | NR     | NR     |
| 201200416                           | UG DDH    | 32.9            | 565,217 | 3,298,343 | 1,138 | 2012 | 113     | 14  | 11.6              | 12.8         | 1.2                | 237      | NR       | NR     | NR     |
| 201200417                           | UG DDH    | 82              | 565,217 | 3,298,343 | 1,138 | 2012 | 112     | 0   | 56.5              | 57.3         | 0.8                | 432      | NR       | NR     | NR     |

| Collar Details (NAD83 UTM Zone 13N) |           |                 |         |           |       |      |         |     | Intercept Details |              |                    |          |          |        |        |
|-------------------------------------|-----------|-----------------|---------|-----------|-------|------|---------|-----|-------------------|--------------|--------------------|----------|----------|--------|--------|
| Hole ID                             | Hole Type | Total Depth (m) | Easting | Northing  | RL    | Year | Azimuth | Dip | Depth From (m)    | Depth To (m) | Interval Width (m) | Ag (g/t) | Au (g/t) | Pb (%) | Zn (%) |
| and                                 |           |                 |         |           |       |      |         |     | 68.9              | 69.5         | 0.6                | 231      | NR       | NR     | NR     |
| 201200419                           | UG DDH    | 45.7            | 565,217 | 3,298,344 | 1,138 | 2012 | 87      | 11  | 34.1              | 36.6         | 2.4                | 202      | NR       | NR     | NR     |
| 201200420B                          |           |                 |         |           |       |      |         |     | 39.0              | 44.5         | 5.5                | 651      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 50.6              | 51.2         | 0.6                | 262      | NR       | NR     | NR     |
| and                                 | UG DDH    | 88.4            | 565,217 | 3,298,344 | 1,138 | 2012 | 86      | -8  | 56.7              | 57.9         | 1.2                | 331      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 63.4              | 67.1         | 3.7                | 267      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 76.2              | 78.6         | 2.4                | 871      | NR       | NR     | NR     |
| 201200423                           | UG DDH    | 107             | 565,212 | 3,298,344 | 1,139 | 2012 | 318     | 19  | 81.7              | 98.5         | 16.8               | 364      | NR       | NR     | NR     |
| 201200424                           |           |                 |         |           |       |      |         |     | 70.1              | 70.7         | 0.6                | 493      | NR       | NR     | NR     |
| and                                 | UG DDH    | 103             | 565,212 | 3,298,345 | 1,139 | 2012 | 348     | 19  | 71.0              | 71.3         | 0.3                | 214      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 90.8              | 96.9         | 6.1                | 303      | NR       | NR     | NR     |
| 201200503                           | UG DDH    | 35.4            | 565,185 | 3,298,471 | 1,157 | 2012 | 257     | 17  | 22.6              | 23.8         | 1.2                | 230      | NR       | NR     | NR     |
| 201200504                           | UG DDH    | 46.3            | 565,185 | 3,298,471 | 1,157 | 2012 | 259     | 3   | 5.8               | 7.0          | 1.2                | 248      | NR       | NR     | NR     |
| 201200507                           | UG DDH    | 2.9             | 565,190 | 3,298,468 | 1,159 | 2012 | 240     | 70  | 0.0               | 1.5          | 1.5                | 223      | NR       | NR     | NR     |
| 201200601                           | UG DDH    | 6.1             | 565,284 | 3,298,474 | 1,145 | 2012 | 0       | 90  | 0.0               | 2.4          | 2.4                | 255      | NR       | NR     | NR     |
| 201200602                           | UG DDH    | 26.8            | 565,285 | 3,298,474 | 1,142 | 2012 | 44      | 34  | 0.0               | 1.2          | 1.2                | 220      | NR       | NR     | NR     |
| 201200604                           | UG DDH    | 106.7           | 565,285 | 3,298,474 | 1,141 | 2012 | 42      | -33 | 0.0               | 8.5          | 8.5                | 493      | NR       | NR     | NR     |
| 201200605                           |           |                 |         |           |       |      |         |     | 0.6               | 2.4          | 1.8                | 203      | NR       | NR     | NR     |
| and                                 | UG DDH    | 18.3            | 565,284 | 3,298,474 | 1,140 | 2012 | 0       | -90 | 6.1               | 6.7          | 0.6                | 245      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 12.2              | 13.4         | 1.2                | 538      | NR       | NR     | NR     |
| 201200606                           | UG DDH    | 15.2            | 565,285 | 3,298,474 | 1,142 | 2012 | 73      | 19  | 6.1               | 8.5          | 2.4                | 401      | NR       | NR     | NR     |
| 201200607                           |           |                 |         |           |       |      |         |     | 0.6               | 1.2          | 0.6                | 299      | NR       | NR     | NR     |
| and                                 | UG DDH    | 78.6            | 565,285 | 3,298,474 | 1,141 | 2012 | 73      | -15 | 46.3              | 49.1         | 2.7                | 228      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 64.6              | 65.2         | 0.6                | 493      | NR       | NR     | NR     |
| 201200608                           |           |                 |         |           |       |      |         |     | 1.2               | 1.8          | 0.6                | 238      | NR       | NR     | NR     |
| and                                 | UG DDH    | 45.1            | 565,285 | 3,298,474 | 1,141 | 2012 | 76      | -35 | 3.0               | 6.1          | 3.0                | 224      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 9.8               | 16.0         | 6.2                | 241      | NR       | NR     | NR     |
| 201200609                           | UG DDH    | 59.1            | 565,285 | 3,298,474 | 1,141 | 2012 | 41      | -23 | 0.0               | 3.0          | 3.0                | 384      | NR       | NR     | NR     |
| 201200610                           | UG DDH    | 53.3            | 565,285 | 3,298,474 | 1,141 | 2012 | 106     | -9  | 13.4              | 18.3         | 4.9                | 391      | NR       | NR     | NR     |
| 201200611                           |           |                 |         |           |       |      |         |     | 1.8               | 2.4          | 0.6                | 258      | NR       | NR     | NR     |
| and                                 | UG DDH    | 55.8            | 565,285 | 3,298,474 | 1,141 | 2012 | 107     | -36 | 6.7               | 33.5         | 26.8               | 222      | NR       | NR     | NR     |
| and                                 |           |                 |         |           |       |      |         |     | 42.7              | 43.9         | 1.2                | 303      | NR       | NR     | NR     |
| 201200702                           | UG DDH    | 14.3            | 565,286 | 3,298,445 | 1,142 | 2012 | 112     | 29  | 5.5               | 9.8          | 4.3                | 310      | NR       | NR     | NR     |
| 201200703                           | UG DDH    | 45.7            | 565,286 | 3,298,445 | 1,141 | 2012 | 104     | 0   | 6.7               | 9.8          | 3.0                | 376      | NR       | NR     | NR     |
| 201200704                           |           |                 |         |           |       |      |         |     | 17.1              | 18.3         | 1.2                | 201      | NR       | NR     | NR     |
| and                                 | UG DDH    | 39.6            | 565,286 | 3,298,445 | 1,141 | 2012 | 96      | -23 | 19.5              | 23.8         | 4.3                | 223      | NR       | NR     | NR     |
| 201200706                           |           |                 |         |           |       |      |         |     | 1.2               | 1.8          | 0.6                | 540      | NR       | NR     | NR     |
| and                                 | UG DDH    | 12.8            | 565,286 | 3,298,446 | 1,142 | 2012 | 50      | 25  | 7.3               | 11.0         | 3.7                | 378      | NR       | NR     | NR     |
| 201200707                           | UG DDH    | 29.6            | 565,286 | 3,298,446 | 1,141 | 2012 | 62      | -9  | 8.5               | 15.2         | 6.7                | 338      | NR       | NR     | NR     |
| 201200708                           | UG DDH    | 35.7            | 565,286 | 3,298,446 | 1,141 | 2012 | 61      | -24 | 25.3              | 25.9         | 0.6                | 218      | NR       | NR     | NR     |

| Collar Details (NAD83 UTM Zone 13N) |             |                 |         |           |       |      |         |     | Intercept Details |              |                    |          |          |        |        |
|-------------------------------------|-------------|-----------------|---------|-----------|-------|------|---------|-----|-------------------|--------------|--------------------|----------|----------|--------|--------|
| Hole ID                             | Hole Type   | Total Depth (m) | Easting | Northing  | RL    | Year | Azimuth | Dip | Depth From (m)    | Depth To (m) | Interval Width (m) | Ag (g/t) | Au (g/t) | Pb (%) | Zn (%) |
| and<br>201200802                    | UG DDH      | 68              | 565,349 | 3,298,396 | 1,135 | 2012 | 21      | -26 | 28.3              | 34.1         | 5.8                | 214      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 41.5              | 45.1         | 3.7                | 451      | NR       | NR     | NR     |
| 201200804                           |             |                 |         |           |       |      |         |     | 62.2              | 63.5         | 1.3                | 229      | NR       | NR     | NR     |
| 201200805                           | UG DDH      | 71.6            | 565,350 | 3,298,396 | 1,134 | 2012 | 50      | -28 | 54.9              | 71.5         | 16.6               | 308      | NR       | NR     | NR     |
| 201200806                           | UG DDH      | 37.5            | 565,349 | 3,298,395 | 1,134 | 2012 | 87      | -55 | 30.2              | 31.4         | 1.2                | 241      | NR       | NR     | NR     |
| 201200807                           | UG DDH      | 123.7           | 565,351 | 3,298,395 | 1,134 | 2012 | 85      | -24 | 114.6             | 121.3        | 6.7                | 221      | NR       | NR     | NR     |
| 201200808                           | UG DDH      | 107.6           | 565,349 | 3,298,395 | 1,134 | 2012 | 103     | -54 | 30.2              | 43.0         | 12.8               | 319      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 84.4              | 88.1         | 3.7                | 218      | NR       | NR     | NR     |
| 201200809                           |             |                 |         |           |       |      |         |     | 92.4              | 96.0         | 3.7                | 273      | NR       | NR     | NR     |
| P201300104                          | UG DDH      | 59.1            | 565,349 | 3,298,395 | 1,134 | 2012 | 0       | -90 | 16.5              | 17.7         | 1.2                | 203      | NR       | NR     | NR     |
| and                                 | UG DDH      | 91.4            | 565,349 | 3,298,395 | 1,134 | 2013 | 170     | -20 | 33.8              | 35.7         | 1.8                | 242      | NR       | NR     | NR     |
| RG001                               | RC          | 91.4            | 565,349 | 3,298,395 | 1,134 | 2013 | 170     | -20 | 37.2              | 38.7         | 1.5                | 252      | NR       | NR     | NR     |
| RG010                               | RC          | 24.4            | 564,697 | 3,297,887 | 1,268 | 1999 | 0       | -90 | 9.8               | 11.0         | 1.2                | 343      | NR       | NR     | NR     |
| RG015                               | RC          | 15.2            | 564,575 | 3,297,876 | 1,273 | 1999 | 0       | -90 | 0.0               | 1.5          | 1.5                | 206      | NR       | NR     | NR     |
| RG017                               | RC          | 6.1             | 564,543 | 3,297,853 | 1,276 | 1999 | 0       | -90 | 1.5               | 3.0          | 1.5                | 469      | NR       | NR     | NR     |
| RG022                               | RC          | 18.3            | 564,548 | 3,297,877 | 1,276 | 1999 | 0       | -90 | 0.0               | 0.8          | 0.8                | 416      | NR       | NR     | NR     |
| RG023                               | RC          | 33.5            | 564,546 | 3,297,978 | 1,285 | 1999 | 0       | -90 | 25.9              | 27.4         | 1.5                | 595      | NR       | NR     | NR     |
| RG027                               | RC          | 33.5            | 564,550 | 3,297,992 | 1,287 | 1999 | 0       | -90 | 25.1              | 26.7         | 1.5                | 351      | NR       | NR     | NR     |
| RG076                               | RC          | 25              | 564,568 | 3,298,091 | 1,291 | 1999 | 0       | -90 | 18.3              | 19.1         | 0.8                | 213      | NR       | NR     | NR     |
| S-11-401                            | Surface DDH | 18.3            | 564,753 | 3,297,996 | 1,268 | 1999 | 0       | -90 | 2.3               | 3.8          | 1.5                | 278      | NR       | NR     | NR     |
| S-12-402                            | Surface DDH | 394.6           | 566,539 | 3,298,667 | 1,190 | 2011 | 329     | -59 | 280.7             | 284.4        | 3.7                | 274      | NR       | NR     | NR     |
| S-12-403                            | Surface DDH | 146.9           | 565,309 | 3,298,432 | 1,249 | 2012 | 0       | -90 | 114.0             | 115.8        | 1.8                | 554      | NR       | NR     | NR     |
| S-12-406                            | Surface DDH | 151.2           | 565,300 | 3,298,489 | 1,247 | 2012 | 103     | -79 | 116.4             | 125.6        | 9.1                | 801      | NR       | NR     | NR     |
| S-12-407                            | Surface DDH | 151.2           | 565,115 | 3,298,290 | 1,300 | 2012 | 326     | -70 | 141.4             | 149.4        | 7.9                | 250      | NR       | NR     | NR     |
| S-12-410                            | Surface DDH | 455.1           | 566,635 | 3,299,004 | 1,206 | 2012 | 147     | -70 | 279.5             | 280.7        | 1.2                | 298      | NR       | NR     | NR     |
| S-12-413                            | Surface DDH | 431.6           | 566,821 | 3,298,743 | 1,188 | 2012 | 7       | -60 | 305.1             | 306.0        | 0.9                | 216      | NR       | NR     | NR     |
| S-12-417                            | Surface DDH | 142.3           | 565,303 | 3,298,433 | 1,249 | 2012 | 37      | -75 | 128.6             | 132.9        | 4.3                | 309      | NR       | NR     | NR     |
| S-12-418                            | Surface DDH | 426.7           | 566,869 | 3,299,115 | 1,173 | 2012 | 190     | -68 | 264.3             | 272.8        | 8.5                | 204      | NR       | NR     | NR     |
| S-12-420                            | Surface DDH | 168.2           | 565,179 | 3,298,252 | 1,287 | 2012 | 6       | -81 | 150.0             | 150.6        | 0.6                | 206      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 145.1             | 145.7        | 0.6                | 209      | NR       | NR     | NR     |
| including                           |             |                 |         |           |       |      |         |     | 154.2             | 158.5        | 4.3                | 963      | NR       | NR     | NR     |
| S-12-421                            | Surface DDH | 157.3           | 565,266 | 3,298,211 | 1,265 | 2012 | 352     | -89 | 157.3             | 157.9        | 0.6                | 3,109    | NR       | NR     | NR     |
| S-12-422                            | Surface DDH | 175.9           | 565,268 | 3,298,317 | 1,270 | 2012 | 47      | -89 | 139.0             | 139.6        | 0.6                | 236      | NR       | NR     | NR     |
| S-12-432                            | Surface DDH | 172.2           | 565,252 | 3,298,266 | 1,268 | 2012 | 0       | -90 | 135.9             | 137.2        | 1.2                | 247      | NR       | NR     | NR     |
| S-12-433                            | Surface DDH | 349.3           | 565,805 | 3,298,607 | 1,203 | 2012 | 158     | -49 | 308.2             | 310.6        | 2.4                | 205      | NR       | NR     | NR     |
| S-12-434                            | Surface DDH | 381             | 565,803 | 3,298,606 | 1,203 | 2012 | 174     | -50 | 276.8             | 282.9        | 6.1                | 342      | NR       | NR     | NR     |
| S-12-436                            | Surface DDH | 322.2           | 565,803 | 3,298,605 | 1,203 | 2012 | 208     | -68 | 223.3             | 223.7        | 0.5                | 504      | NR       | NR     | NR     |
| S-12-437                            | Surface DDH | 419.4           | 565,897 | 3,298,763 | 1,215 | 2012 | 108     | -52 | 291.5             | 294.4        | 2.9                | 248      | NR       | NR     | NR     |
| S-12-439                            | Surface DDH | 381             | 565,901 | 3,298,761 | 1,215 | 2012 | 140     | -56 | 293.8             | 296.9        | 3.0                | 248      | NR       | NR     | NR     |
|                                     | Surface DDH | 352.3           | 565,267 | 3,298,035 | 1,257 | 2012 | 336     | -54 | 179.8             | 181.1        | 1.2                | 261      | NR       | NR     | NR     |

| Collar Details (NAD83 UTM Zone 13N) |             |                 |         |           |       |      |         |     | Intercept Details |              |                    |          |          |        |        |
|-------------------------------------|-------------|-----------------|---------|-----------|-------|------|---------|-----|-------------------|--------------|--------------------|----------|----------|--------|--------|
| Hole ID                             | Hole Type   | Total Depth (m) | Easting | Northing  | RL    | Year | Azimuth | Dip | Depth From (m)    | Depth To (m) | Interval Width (m) | Ag (g/t) | Au (g/t) | Pb (%) | Zn (%) |
| S-12-441                            | Surface DDH | 397.8           | 565,263 | 3,298,042 | 1,257 | 2012 | 20      | -53 | 186.5             | 198.7        | 12.2               | 251      | NR       | NR     | NR     |
| S-12-449                            | Surface DDH | 45.7            | 564,773 | 3,298,040 | 1,269 | 2012 | 0       | -90 | 43.9              | 45.1         | 1.2                | 212      | NR       | NR     | NR     |
| S-12-453                            | Surface DDH | 38.1            | 564,654 | 3,297,848 | 1,271 | 2012 | 0       | -90 | 2.1               | 5.2          | 3.0                | 230      | NR       | NR     | NR     |
| S-12-458                            | Surface DDH | 38.1            | 564,651 | 3,297,800 | 1,267 | 2012 | 125     | -90 | 2.1               | 7.6          | 5.5                | 221      | NR       | NR     | NR     |
| SD011                               | Surface DDH | 265.8           | 565,833 | 3,298,487 | 1,203 | 1980 | 0       | -90 | 219.6             | 223.4        | 3.8                | 206      | NR       | NR     | NR     |
| SD016                               | Surface DDH | 274             | 565,771 | 3,298,428 | 1,214 | 1980 | 0       | -90 | 219.2             | 223.1        | 4.0                | 245      | NR       | NR     | NR     |
| SD022                               | Surface DDH | 263.3           | 565,969 | 3,298,536 | 1,196 | 1980 | 0       | -90 | 228.9             | 229.5        | 0.6                | 299      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 232.0             | 232.6        | 0.6                | 252      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 235.0             | 237.7        | 2.7                | 228      | NR       | NR     | NR     |
| SD034                               | Surface DDH | 304.8           | 566,188 | 3,298,651 | 1,215 | 1980 | 0       | -90 | 258.8             | 264.3        | 5.5                | 325      | NR       | NR     | NR     |
| SD035                               | Surface DDH | 280.4           | 566,034 | 3,298,620 | 1,211 | 1980 | 0       | -90 | 246.9             | 247.5        | 0.6                | 204      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 250.9             | 254.2        | 3.4                | 299      | NR       | NR     | NR     |
| SD039                               | Surface DDH | 286.2           | 566,109 | 3,298,723 | 1,224 | 1980 | 0       | -90 | 246.6             | 252.4        | 5.8                | 203      | NR       | NR     | NR     |
| SD042                               | Surface DDH | 316.4           | 566,285 | 3,298,720 | 1,230 | 1980 | 0       | -90 | 291.4             | 297.5        | 6.1                | 211      | NR       | NR     | NR     |
| SD043                               | Surface DDH | 311.8           | 566,191 | 3,298,738 | 1,234 | 1980 | 0       | -90 | 265.8             | 268.2        | 2.4                | 352      | NR       | NR     | NR     |
| SD046                               | Surface DDH | 285.6           | 566,086 | 3,298,784 | 1,235 | 1980 | 0       | -90 | 259.7             | 264.0        | 4.3                | 269      | NR       | NR     | NR     |
| SD047                               | Surface DDH | 325.8           | 566,365 | 3,298,668 | 1,223 | 1980 | 0       | -90 | 281.3             | 282.3        | 1.0                | 231      | NR       | NR     | NR     |
| SD048                               | Surface DDH | 292             | 566,506 | 3,298,813 | 1,203 | 1980 | 0       | -90 | 260.9             | 264.9        | 4.0                | 381      | NR       | NR     | NR     |
| SD051                               | Surface DDH | 272.8           | 565,982 | 3,298,676 | 1,212 | 1980 | 0       | -90 | 222.5             | 223.1        | 0.6                | 226      | NR       | NR     | NR     |
| SD057                               | Surface DDH | 297.5           | 566,727 | 3,298,874 | 1,194 | 1980 | 0       | -90 | 257.2             | 268.8        | 11.6               | 352      | NR       | NR     | NR     |
| SD061                               | Surface DDH | 266.1           | 566,707 | 3,299,015 | 1,194 | 1980 | 0       | -90 | 247.5             | 249.3        | 1.8                | 240      | NR       | NR     | NR     |
| SD062                               | Surface DDH | 280.1           | 566,435 | 3,298,790 | 1,195 | 1980 | 0       | -90 | 254.5             | 257.6        | 3.0                | 404      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 269.4             | 272.7        | 3.3                | 420      | NR       | NR     | NR     |
| SD065                               | Surface DDH | 275.8           | 566,959 | 3,298,919 | 1,178 | 1980 | 0       | -90 | 253.6             | 258.2        | 4.6                | 626      | NR       | NR     | NR     |
| SD074                               | Surface DDH | 254.5           | 567,113 | 3,299,003 | 1,169 | 1980 | 0       | -90 | 244.8             | 246.3        | 1.5                | 272      | NR       | NR     | NR     |
| SD078                               | Surface DDH | 380.1           | 566,894 | 3,299,029 | 1,177 | 1980 | 0       | -90 | 245.1             | 247.2        | 2.1                | 587      | NR       | NR     | NR     |
| SD079                               | Surface DDH | 266.7           | 567,195 | 3,299,046 | 1,180 | 1980 | 0       | -90 | 237.4             | 239.9        | 2.4                | 201      | NR       | NR     | NR     |
| SD080                               | Surface DDH | 261.8           | 567,164 | 3,298,948 | 1,169 | 1980 | 0       | -90 | 248.6             | 249.6        | 1.1                | 294      | NR       | NR     | NR     |
| SD081                               | Surface DDH | 279.8           | 566,839 | 3,298,916 | 1,180 | 1980 | 0       | -90 | 246.6             | 249.9        | 3.4                | 358      | NR       | NR     | NR     |
| SD082                               | Surface DDH | 272.2           | 566,779 | 3,299,000 | 1,190 | 1980 | 0       | -90 | 256.0             | 258.5        | 2.4                | 757      | NR       | NR     | NR     |
| SD084                               | Surface DDH | 266.4           | 567,221 | 3,298,990 | 1,182 | 1980 | 0       | -90 | 247.2             | 247.5        | 0.3                | 213      | NR       | NR     | NR     |
| SD085                               | Surface DDH | 280.7           | 566,961 | 3,298,820 | 1,175 | 1980 | 0       | -90 | 247.2             | 248.4        | 1.2                | 210      | NR       | NR     | NR     |
| SD088                               | Surface DDH | 261.8           | 567,080 | 3,298,952 | 1,162 | 1980 | 0       | -90 | 236.5             | 236.8        | 0.3                | 213      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 238.4             | 238.7        | 0.3                | 240      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 251.8             | 253.3        | 1.5                | 267      | NR       | NR     | NR     |
| SD089                               | Surface DDH | 275.8           | 567,071 | 3,298,872 | 1,170 | 1980 | 0       | -90 | 254.8             | 255.1        | 0.3                | 223      | NR       | NR     | NR     |
| SD090                               | Surface DDH | 289             | 567,209 | 3,298,744 | 1,163 | 1980 | 0       | -90 | 242.3             | 243.5        | 1.2                | 709      | NR       | NR     | NR     |
| SD091                               | Surface DDH | 277.7           | 567,248 | 3,298,821 | 1,165 | 1980 | 0       | -90 | 244.8             | 245.1        | 0.3                | 291      | NR       | NR     | NR     |
| SD098                               | Surface DDH | 311.5           | 566,494 | 3,298,879 | 1,216 | 1980 | 0       | -90 | 274.0             | 274.3        | 0.3                | 223      | NR       | NR     | NR     |
| SD100                               | Surface DDH | 283.8           | 566,368 | 3,298,765 | 1,206 | 1980 | 0       | -90 | 272.8             | 283.8        | 11.0               | 216      | NR       | NR     | NR     |

| Collar Details (NAD83 UTM Zone 13N) |             |                 |         |           |       |      |         |     | Intercept Details |              |                    |          |          |        |        |
|-------------------------------------|-------------|-----------------|---------|-----------|-------|------|---------|-----|-------------------|--------------|--------------------|----------|----------|--------|--------|
| Hole ID                             | Hole Type   | Total Depth (m) | Easting | Northing  | RL    | Year | Azimuth | Dip | Depth From (m)    | Depth To (m) | Interval Width (m) | Ag (g/t) | Au (g/t) | Pb (%) | Zn (%) |
| SD101                               | Surface DDH | 303.3           | 566,571 | 3,298,954 | 1,227 | 1980 | 0       | -90 | 282.1             | 282.5        | 0.5                | 216      | NR       | NR     | NR     |
| SD106                               | Surface DDH | 306.3           | 566,579 | 3,298,826 | 1,218 | 1980 | 0       | -90 | 278.9             | 282.5        | 3.7                | 370      | NR       | NR     | NR     |
| SD107                               | Surface DDH | 309.7           | 566,654 | 3,298,862 | 1,208 | 1980 | 0       | -90 | 269.4             | 271.6        | 2.1                | 763      | NR       | NR     | NR     |
| SD114                               | Surface DDH | 292.9           | 567,043 | 3,298,774 | 1,170 | 1980 | 0       | -90 | 248.7             | 249.0        | 0.3                | 237      | NR       | NR     | NR     |
| SD118                               | Surface DDH | 292             | 567,255 | 3,298,729 | 1,163 | 1980 | 0       | -90 | 270.4             | 270.7        | 0.3                | 209      | NR       | NR     | NR     |
| SD130<br>and                        | Surface DDH | 301.8           | 565,916 | 3,298,374 | 1,209 | 1980 | 0       | -90 | 259.7             | 260.0        | 0.3                | 751      | NR       | NR     | NR     |
|                                     |             |                 |         |           |       |      |         |     | 262.1             | 262.7        | 0.6                | 369      | NR       | NR     | NR     |
| SD142                               | Surface DDH | 230.1           | 563,858 | 3,297,851 | 1,269 | 1980 | 0       | -90 | 183.5             | 192.6        | 9.1                | 227      | NR       | NR     | NR     |
| SD156                               | Surface DDH | 138.7           | 565,249 | 3,298,419 | 1,249 | 1980 | 0       | -90 | 95.1              | 95.7         | 0.6                | 223      | NR       | NR     | NR     |
| SD166                               | Surface DDH | 129.2           | 565,166 | 3,298,397 | 1,252 | 1980 | 0       | -90 | 81.7              | 86.6         | 4.9                | 313      | NR       | NR     | NR     |
| SD167                               | Surface DDH | 260             | 565,588 | 3,298,356 | 1,248 | 1980 | 0       | -90 | 218.5             | 220.4        | 1.8                | 224      | NR       | NR     | NR     |
| SD168                               | Surface DDH | 209.7           | 564,034 | 3,297,891 | 1,277 | 1980 | 0       | -90 | 151.5             | 152.1        | 0.6                | 778      | NR       | NR     | NR     |
| SD171                               | Surface DDH | 252.4           | 563,977 | 3,297,792 | 1,273 | 1980 | 0       | -90 | 168.2             | 169.2        | 0.9                | 296      | NR       | NR     | NR     |
| SD176                               | Surface DDH | 206             | 565,383 | 3,298,299 | 1,247 | 1980 | 0       | -90 | 154.5             | 157.3        | 2.7                | 694      | NR       | NR     | NR     |
| SD179                               | Surface DDH | 281             | 565,615 | 3,298,277 | 1,239 | 1980 | 0       | -90 | 228.3             | 228.6        | 0.3                | 274      | NR       | NR     | NR     |
| SD182                               | Surface DDH | 190.2           | 565,282 | 3,298,250 | 1,262 | 1980 | 0       | -90 | 150.0             | 150.3        | 0.3                | 264      | NR       | NR     | NR     |
| SD183<br>and                        | Surface DDH | 119.2           | 565,040 | 3,298,373 | 1,264 | 1980 | 0       | -90 | 84.1              | 85.0         | 0.9                | 217      | NR       | NR     | NR     |
|                                     |             |                 |         |           |       |      |         |     | 88.1              | 89.3         | 1.2                | 209      | NR       | NR     | NR     |
| SD184                               | Surface DDH | 291.7           | 565,685 | 3,298,335 | 1,236 | 1980 | 0       | -90 | 231.0             | 232.3        | 1.2                | 251      | NR       | NR     | NR     |
| SD185                               | Surface DDH | 187.1           | 565,485 | 3,298,450 | 1,235 | 1980 | 0       | -90 | 153.9             | 157.0        | 3.0                | 219      | NR       | NR     | NR     |
| SD188                               | Surface DDH | 182             | 565,268 | 3,298,345 | 1,273 | 1980 | 0       | -90 | 138.1             | 139.9        | 1.8                | 202      | NR       | NR     | NR     |
| SD192<br>and                        | Surface DDH | 206.3           | 565,053 | 3,298,086 | 1,298 | 1980 | 0       | -90 | 160.9             | 161.5        | 0.6                | 302      | NR       | NR     | NR     |
|                                     |             |                 |         |           |       |      |         |     | 167.6             | 168.2        | 0.6                | 329      | NR       | NR     | NR     |
| SD197<br>and                        | Surface DDH | 186.8           | 565,118 | 3,298,285 | 1,300 | 1980 | 0       | -90 | 146.0             | 146.6        | 0.6                | 206      | NR       | NR     | NR     |
|                                     |             |                 |         |           |       |      |         |     | 150.0             | 150.3        | 0.3                | 312      | NR       | NR     | NR     |
| SD203                               | Surface DDH | 242.3           | 565,739 | 3,298,506 | 1,207 | 1980 | 0       | -90 | 203.6             | 219.5        | 15.8               | 226      | NR       | NR     | NR     |
| SD215                               | Surface DDH | 220.7           | 565,291 | 3,298,121 | 1,258 | 1980 | 0       | -90 | 168.2             | 172.5        | 4.3                | 232      | NR       | NR     | NR     |
| SD228                               | Surface DDH | 138.4           | 564,835 | 3,297,910 | 1,274 | 1980 | 0       | -90 | 31.1              | 31.7         | 0.6                | 240      | NR       | NR     | NR     |
| SD232                               | Surface DDH | 256.9           | 566,144 | 3,298,914 | 1,225 | 1980 | 0       | -90 | 239.6             | 239.9        | 0.3                | 233      | NR       | NR     | NR     |
| SD233<br>and                        | Surface DDH | 281.3           | 566,905 | 3,298,900 | 1,180 | 1980 | 0       | -90 | 257.3             | 257.9        | 0.6                | 213      | NR       | NR     | NR     |
|                                     |             |                 |         |           |       |      |         |     | 259.1             | 260.0        | 0.9                | 254      | NR       | NR     | NR     |
| SM004<br>and                        | Surface DDH | 284.7           | 566,086 | 3,298,663 | 1,205 | 1980 | 0       | -90 | 240.2             | 241.7        | 1.5                | 265      | NR       | NR     | NR     |
|                                     |             |                 |         |           |       |      |         |     | 244.4             | 245.1        | 0.6                | 499      | NR       | NR     | NR     |
| and                                 | Surface DDH | 284.7           | 566,086 | 3,298,663 | 1,205 | 1980 | 0       | -90 | 250.2             | 251.5        | 1.2                | 340      | NR       | NR     | NR     |
|                                     |             |                 |         |           |       |      |         |     | 250.5             | 253.3        | 2.7                | 560      | NR       | NR     | NR     |
| SM006                               | Surface DDH | 280.4           | 566,699 | 3,298,930 | 1,194 | 1980 | 0       | -90 | 253.6             | 256.0        | 2.4                | 335      | NR       | NR     | NR     |
| SM007                               | Surface DDH | 297.5           | 566,835 | 3,298,978 | 1,184 | 1980 | 0       | -90 | 253.6             | 256.0        | 2.4                | 335      | NR       | NR     | NR     |
| SM014                               | Surface DDH | 293.5           | 566,948 | 3,298,886 | 1,179 | 1980 | 0       | -90 | 250.5             | 254.2        | 3.7                | 291      | NR       | NR     | NR     |
| SM017<br>and                        | Surface DDH | 278             | 566,019 | 3,298,576 | 1,206 | 1980 | 0       | -90 | 244.8             | 245.4        | 0.6                | 202      | NR       | NR     | NR     |
|                                     |             |                 |         |           |       |      |         |     | 249.6             | 249.9        | 0.3                | 350      | NR       | NR     | NR     |
| SM020                               | Surface DDH | 296             | 566,153 | 3,298,623 | 1,205 | 1980 | 0       | -90 | 256.6             | 260.6        | 4.0                | 225      | NR       | NR     | NR     |

| Collar Details (NAD83 UTM Zone 13N) |             |                 |         |           |       |      |         |     | Intercept Details |              |                    |          |          |        |        |
|-------------------------------------|-------------|-----------------|---------|-----------|-------|------|---------|-----|-------------------|--------------|--------------------|----------|----------|--------|--------|
| Hole ID                             | Hole Type   | Total Depth (m) | Easting | Northing  | RL    | Year | Azimuth | Dip | Depth From (m)    | Depth To (m) | Interval Width (m) | Ag (g/t) | Au (g/t) | Pb (%) | Zn (%) |
| SM021                               | Surface DDH | 294.4           | 566,091 | 3,298,586 | 1,205 | 1980 | 0       | -90 | 244.1             | 249.3        | 5.2                | 255      | NR       | NR     | NR     |
| SU011                               | Surface DDH | 42.7            | 566,358 | 3,298,797 | 926   | 1980 | 175     | 31  | 13.1              | 15.2         | 2.1                | 362      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 20.7              | 21.6         | 0.9                | 204      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 22.6              | 24.1         | 1.5                | 230      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 25.6              | 26.2         | 0.6                | 210      | NR       | NR     | NR     |
| SU013                               | Surface DDH | 18.9            | 566,359 | 3,298,799 | 926   | 1980 | 0       | 90  | 7.6               | 15.5         | 7.9                | 205      | NR       | NR     | NR     |
| SU014                               | Surface DDH | 26.2            | 566,358 | 3,298,797 | 926   | 1980 | 180     | 61  | 18.9              | 19.2         | 0.3                | 246      | NR       | NR     | NR     |
| SU021                               | Surface DDH | 35.7            | 566,401 | 3,298,810 | 925   | 1980 | 176     | 34  | 19.8              | 20.1         | 0.3                | 213      | NR       | NR     | NR     |
| SU023                               | Surface DDH | 21.3            | 566,400 | 3,298,813 | 925   | 1980 | 0       | 90  | 10.4              | 11.0         | 0.6                | 210      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 13.4              | 14.6         | 1.2                | 205      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 17.1              | 19.8         | 2.7                | 204      | NR       | NR     | NR     |
| SU024                               | Surface DDH | 35.1            | 566,400 | 3,298,814 | 925   | 1980 | 0       | 57  | 6.4               | 9.8          | 3.4                | 325      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 23.5              | 29.0         | 5.5                | 343      | NR       | NR     | NR     |
| SU031                               | Surface DDH | 24.4            | 566,423 | 3,298,808 | 923   | 1980 | 158     | 6   | 14.0              | 19.5         | 5.5                | 342      | NR       | NR     | NR     |
| SU032                               | Surface DDH | 36.6            | 566,424 | 3,298,808 | 924   | 1980 | 170     | 36  | 22.6              | 25.0         | 2.4                | 415      | NR       | NR     | NR     |
| SU033                               | Surface DDH | 26.2            | 566,419 | 3,298,808 | 924   | 1980 | 143     | 59  | 12.5              | 13.1         | 0.6                | 212      | NR       | NR     | NR     |
| SU035                               | Surface DDH | 23.2            | 566,416 | 3,298,812 | 924   | 1980 | 45      | 55  | 17.1              | 18.6         | 1.5                | 219      | NR       | NR     | NR     |
| and                                 | Surface DDH | 23.2            | 566,416 | 3,298,812 | 924   | 1980 | 45      | 55  | 20.1              | 20.4         | 0.3                | 215      | NR       | NR     | NR     |
| and                                 | Surface DDH | 23.2            | 566,416 | 3,298,812 | 924   | 1980 | 45      | 55  | 21.6              | 22.3         | 0.6                | 303      | NR       | NR     | NR     |
| SU041                               | Surface DDH | 25.9            | 566,458 | 3,298,820 | 926   | 1980 | 185     | 60  | 0.0               | 3.7          | 3.7                | 236      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 14.3              | 16.5         | 2.1                | 432      | NR       | NR     | NR     |
| SU042                               | Surface DDH | 40.8            | 566,458 | 3,298,818 | 923   | 1980 | 175     | 2   | 4.6               | 11.3         | 6.7                | 285      | NR       | NR     | NR     |
| SU044                               | Surface DDH | 33.8            | 566,458 | 3,298,823 | 926   | 1980 | 0       | 44  | 7.3               | 9.1          | 1.8                | 223      | NR       | NR     | NR     |
| SU045                               | Surface DDH | 27.4            | 566,458 | 3,298,822 | 925   | 1980 | 355     | 61  | 7.9               | 8.8          | 0.9                | 295      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 10.4              | 10.7         | 0.3                | 215      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 14.9              | 15.5         | 0.6                | 226      | NR       | NR     | NR     |
| SU046                               | Surface DDH | 31.4            | 566,459 | 3,298,821 | 925   | 1980 | 0       | 90  | 3.7               | 5.8          | 2.1                | 805      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 31.1              | 31.4         | 0.3                | 786      | NR       | NR     | NR     |
| SU048                               | Surface DDH | 36.6            | 566,460 | 3,298,818 | 923   | 1980 | 145     | 2   | 29.9              | 31.1         | 1.2                | 1,386    | NR       | NR     | NR     |
| SU049                               | Surface DDH | 45.4            | 566,458 | 3,298,818 | 924   | 1980 | 180     | 35  | 0.0               | 15.8         | 15.8               | 212      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 28.0              | 28.7         | 0.6                | 282      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 29.9              | 30.5         | 0.6                | 235      | NR       | NR     | NR     |
| SU051                               | Surface DDH | 21.3            | 566,493 | 3,298,821 | 926   | 1980 | 0       | 90  | 13.4              | 15.8         | 2.4                | 381      | NR       | NR     | NR     |
| SU052                               | Surface DDH | 24.1            | 566,493 | 3,298,819 | 926   | 1980 | 180     | 60  | 4.3               | 5.5          | 1.2                | 240      | NR       | NR     | NR     |
| SU053                               | Surface DDH | 44.2            | 566,493 | 3,298,819 | 925   | 1980 | 180     | 28  | 14.6              | 17.1         | 2.4                | 217      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 18.9              | 21.3         | 2.4                | 217      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 23.2              | 23.8         | 0.6                | 268      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 35.7              | 36.3         | 0.6                | 268      | NR       | NR     | NR     |
| SU055                               | Surface DDH | 24.1            | 566,493 | 3,298,822 | 926   | 1980 | 0       | 60  | 5.5               | 6.7          | 1.2                | 207      | NR       | NR     | NR     |
| SU061                               | Surface DDH | 24.4            | 566,522 | 3,298,828 | 926   | 1980 | 0       | 90  | 11.6              | 17.7         | 6.1                | 253      | NR       | NR     | NR     |

| Collar Details (NAD83 UTM Zone 13N) |             |                 |         |           |     |      |         |     | Intercept Details |              |                    |          |          |        |        |
|-------------------------------------|-------------|-----------------|---------|-----------|-----|------|---------|-----|-------------------|--------------|--------------------|----------|----------|--------|--------|
| Hole ID                             | Hole Type   | Total Depth (m) | Easting | Northing  | RL  | Year | Azimuth | Dip | Depth From (m)    | Depth To (m) | Interval Width (m) | Ag (g/t) | Au (g/t) | Pb (%) | Zn (%) |
| SU071                               | Surface DDH | 21.3            | 566,552 | 3,298,847 | 926 | 1980 | 5       | 61  | 4.6               | 7.6          | 3.0                | 564      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |     |      |         |     | 15.2              | 17.7         | 2.4                | 227      | NR       | NR     | NR     |
| SU072                               | Surface DDH | 18.3            | 566,552 | 3,298,846 | 926 | 1980 | 0       | 90  | 13.7              | 14.9         | 1.2                | 1,109    | NR       | NR     | NR     |
| SU073                               | Surface DDH | 22.6            | 566,552 | 3,298,845 | 926 | 1980 | 195     | 61  | 13.1              | 17.4         | 4.3                | 326      | NR       | NR     | NR     |
| SU074                               | Surface DDH | 36.3            | 566,552 | 3,298,843 | 926 | 1980 | 195     | 31  | 32.9              | 34.1         | 1.2                | 391      | NR       | NR     | NR     |
| SU075                               | Surface DDH | 35.4            | 566,552 | 3,298,847 | 925 | 1980 | 0       | 30  | 17.7              | 23.2         | 5.5                | 701      | NR       | NR     | NR     |
| SU081                               | Surface DDH | 26.2            | 566,582 | 3,298,864 | 927 | 1980 | 0       | 60  | 10.4              | 12.2         | 1.8                | 264      | NR       | NR     | NR     |
| SU082                               | Surface DDH | 18.6            | 566,582 | 3,298,863 | 927 | 1980 | 0       | 90  | 8.5               | 9.8          | 1.2                | 308      | NR       | NR     | NR     |
| SU083                               | Surface DDH | 21.3            | 566,582 | 3,298,862 | 927 | 1980 | 175     | 61  | 9.8               | 10.4         | 0.6                | 284      | NR       | NR     | NR     |
| SU084                               | Surface DDH | 32.3            | 566,582 | 3,298,861 | 925 | 1980 | 175     | 32  | 22.3              | 23.8         | 1.5                | 306      | NR       | NR     | NR     |
| SU091                               | Surface DDH | 21.3            | 566,613 | 3,298,881 | 928 | 1980 | 0       | 90  | 10.4              | 12.8         | 2.4                | 246      | NR       | NR     | NR     |
| SU092                               | Surface DDH | 22.6            | 566,612 | 3,298,880 | 928 | 1980 | 195     | 61  | 14.6              | 17.1         | 2.4                | 343      | NR       | NR     | NR     |
| SU095                               | Surface DDH | 32.3            | 566,612 | 3,298,879 | 926 | 1980 | 195     | 32  | 25.0              | 28.7         | 3.7                | 310      | NR       | NR     | NR     |
| SU101                               | Surface DDH | 27.7            | 566,643 | 3,298,901 | 928 | 1980 | 15      | 62  | 22.3              | 23.5         | 1.2                | 300      | NR       | NR     | NR     |
| SU102                               | Surface DDH | 27.7            | 566,643 | 3,298,901 | 927 | 1980 | 20      | 31  | 15.2              | 16.5         | 1.2                | 479      | NR       | NR     | NR     |
| SU103                               | Surface DDH | 20.1            | 566,643 | 3,298,900 | 928 | 1980 | 0       | 90  | 10.7              | 15.5         | 4.9                | 216      | NR       | NR     | NR     |
| SU104                               | Surface DDH | 29              | 566,643 | 3,298,899 | 928 | 1980 | 210     | 59  | 13.4              | 18.3         | 4.9                | 280      | NR       | NR     | NR     |
| SU105                               | Surface DDH | 37.8            | 566,643 | 3,298,897 | 927 | 1980 | 200     | 27  | 28.7              | 31.7         | 3.0                | 514      | NR       | NR     | NR     |
| SU111                               | Surface DDH | 22.9            | 566,676 | 3,298,918 | 928 | 1980 | 15      | 60  | 13.4              | 15.2         | 1.8                | 761      | NR       | NR     | NR     |
| SU113                               | Surface DDH | 21.6            | 566,676 | 3,298,917 | 928 | 1980 | 0       | 90  | 12.2              | 15.5         | 3.4                | 439      | NR       | NR     | NR     |
| SU114                               | Surface DDH | 29              | 566,675 | 3,298,916 | 928 | 1980 | 190     | 60  | 13.1              | 14.3         | 1.2                | 521      | NR       | NR     | NR     |
| SU115                               | Surface DDH | 36.6            | 566,675 | 3,298,915 | 927 | 1980 | 195     | 30  | 26.2              | 26.8         | 0.6                | 204      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |     |      |         |     | 28.0              | 32.9         | 4.9                | 352      | NR       | NR     | NR     |
| SU123                               | Surface DDH | 22.9            | 566,704 | 3,298,933 | 928 | 1980 | 190     | 59  | 14.0              | 18.3         | 4.3                | 590      | NR       | NR     | NR     |
| SU124                               | Surface DDH | 38.4            | 566,704 | 3,298,933 | 927 | 1980 | 190     | 30  | 21.3              | 23.2         | 1.8                | 262      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |     |      |         |     | 28.7              | 33.8         | 5.2                | 291      | NR       | NR     | NR     |
| SU125                               | Surface DDH | 20.1            | 566,705 | 3,298,934 | 928 | 1980 | 0       | 90  | 13.4              | 15.2         | 1.8                | 463      | NR       | NR     | NR     |
| SU141                               | Surface DDH | 18.3            | 566,351 | 3,298,736 | 935 | 1980 | 0       | 90  | 3.0               | 3.7          | 0.6                | 272      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |     |      |         |     | 4.9               | 6.1          | 1.2                | 213      | NR       | NR     | NR     |
| SU142                               | Surface DDH | 22.9            | 566,350 | 3,298,734 | 934 | 1980 | 190     | 46  | 7.3               | 12.2         | 4.9                | 305      | NR       | NR     | NR     |
| SU152                               | Surface DDH | 19.8            | 566,488 | 3,298,787 | 931 | 1980 | 225     | 48  | 1.5               | 12.2         | 10.7               | 305      | NR       | NR     | NR     |
| SU153                               | Surface DDH | 20.4            | 566,489 | 3,298,786 | 931 | 1980 | 195     | 44  | 5.8               | 12.8         | 7.0                | 284      | NR       | NR     | NR     |
| SU161                               | Surface DDH | 9.1             | 566,506 | 3,298,791 | 936 | 1980 | 0       | 90  | 0.0               | 3.7          | 3.7                | 475      | NR       | NR     | NR     |
| SU162                               | Surface DDH | 15.2            | 566,507 | 3,298,790 | 935 | 1980 | 135     | 46  | 1.8               | 7.3          | 5.5                | 305      | NR       | NR     | NR     |
| SU163                               | Surface DDH | 15.2            | 566,506 | 3,298,789 | 935 | 1980 | 183     | 46  | 1.2               | 7.6          | 6.4                | 503      | NR       | NR     | NR     |
| SU164                               | Surface DDH | 15.2            | 566,506 | 3,298,789 | 932 | 1980 | 180     | -44 | 3.7               | 6.1          | 2.4                | 1,039    | NR       | NR     | NR     |
| SU173                               | Surface DDH | 14              | 566,575 | 3,298,903 | 930 | 1980 | 102     | 30  | 0.0               | 2.4          | 2.4                | 322      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |     |      |         |     | 4.9               | 5.5          | 0.6                | 215      | NR       | NR     | NR     |
| SU174                               | Surface DDH | 7.9             | 566,575 | 3,298,903 | 931 | 1980 | 95      | 62  | 0.0               | 1.2          | 1.2                | 688      | NR       | NR     | NR     |
| SU176                               | Surface DDH | 16.5            | 566,571 | 3,298,903 | 930 | 1980 | 280     | 31  | 3.0               | 4.3          | 1.2                | 206      | NR       | NR     | NR     |

| Collar Details (NAD83 UTM Zone 13N) |             |                 |         |           |       |      |         |     | Intercept Details |              |                    |          |          |        |        |
|-------------------------------------|-------------|-----------------|---------|-----------|-------|------|---------|-----|-------------------|--------------|--------------------|----------|----------|--------|--------|
| Hole ID                             | Hole Type   | Total Depth (m) | Easting | Northing  | RL    | Year | Azimuth | Dip | Depth From (m)    | Depth To (m) | Interval Width (m) | Ag (g/t) | Au (g/t) | Pb (%) | Zn (%) |
| and                                 | Surface DDH | 43              | 566,572 | 3,298,902 | 929   | 1980 | 245     | 3   | 4.9               | 6.1          | 1.2                | 227      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 7.9               | 9.8          | 1.8                | 211      | NR       | NR     | NR     |
| SU177                               |             |                 |         |           |       |      |         |     | 0.0               | 18.9         | 18.9               | 241      | NR       | NR     | NR     |
| SU181                               |             |                 |         |           |       |      |         |     | 18.9              | 21.9         | 3.0                | 408      | NR       | NR     | NR     |
| SU182                               | Surface DDH | 30.8            | 566,371 | 3,298,799 | 924   | 1980 | 0       | 90  | 18.3              | 21.6         | 3.4                | 470      | NR       | NR     | NR     |
| SU183                               | Surface DDH | 41.5            | 566,369 | 3,298,799 | 924   | 1980 | 260     | 48  | 18.9              | 20.7         | 1.8                | 431      | NR       | NR     | NR     |
| SW005                               | Surface DDH | 45.4            | 564,747 | 3,297,953 | 1,268 | 1980 | 0       | -90 | 9.8               | 13.1         | 3.4                | 481      | NR       | NR     | NR     |
| SW023                               | Surface DDH | 28.7            | 564,830 | 3,298,145 | 1,261 | 1980 | 0       | -90 | 26.8              | 27.4         | 0.6                | 224      | NR       | NR     | NR     |
| SW029                               | Surface DDH | 39.9            | 564,741 | 3,298,184 | 1,275 | 1980 | 0       | -90 | 1.8               | 7.9          | 6.1                | 296      | NR       | NR     | NR     |
| SW030                               | Surface DDH | 29.6            | 564,741 | 3,298,184 | 1,275 | 1980 | 0       | -60 | 0.6               | 6.1          | 5.5                | 264      | NR       | NR     | NR     |
| SW032                               | Surface DDH | 30.5            | 564,774 | 3,298,137 | 1,266 | 1980 | 0       | -90 | 12.2              | 12.8         | 0.6                | 216      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 13.4              | 14.0         | 0.6                | 249      | NR       | NR     | NR     |
| and                                 |             |                 |         |           |       |      |         |     | 22.3              | 23.5         | 1.2                | 1,208    | NR       | NR     | NR     |
| SW036                               | Surface DDH | 42.7            | 564,679 | 3,298,070 | 1,292 | 1980 | 0       | -90 | 18.9              | 20.7         | 1.8                | 421      | NR       | NR     | NR     |
| SW042                               | Surface DDH | 54.9            | 564,641 | 3,298,003 | 1,289 | 1980 | 0       | -90 | 34.1              | 36.0         | 1.8                | 284      | NR       | NR     | NR     |
| S-17-468*                           | Surface DDH | 155.1           | 563,282 | 3,297,260 | 1,239 | 2017 | 170     | -59 | 137.8             | 145.1        | 7.3                | 249      | 1.4      | 1.8    | 1.7    |
| including                           |             |                 |         |           |       |      |         |     | 139.6             | 142.3        | 2.7                | 657      | 1.0      | 2.6    | 1.9    |
| including                           |             |                 |         |           |       |      |         |     | 141.7             | 142.3        | 0.5                | 1,875    | 0.8      | 2.3    | 4.8    |
| and including                       |             |                 |         |           |       |      |         |     | 143.6             | 144.2        | 0.6                | 31       | 9.6      | 6.6    | 0.5    |

### Appendix 3 - Claims Table

| File                                                                               | Owner                       | Description  | Cert #  | Abstract Number | Acreage | Rights                   | Easements (E) or Right-of-Ways (RoW)                                         | Royalties | Comments                                                             | Payments | Issues                                    |
|------------------------------------------------------------------------------------|-----------------------------|--------------|---------|-----------------|---------|--------------------------|------------------------------------------------------------------------------|-----------|----------------------------------------------------------------------|----------|-------------------------------------------|
| <b>BLOCK 23 – (Galveston, Harrisburg &amp; San Antonio Railway Company Survey)</b> |                             |              |         |                 |         |                          |                                                                              |           |                                                                      |          |                                           |
| D-1074                                                                             | Livingstone                 | Section 9    | 2182    | 2259            | 36      | Deeded Surface           | Highway RoW                                                                  | N/A       | 18 Acre Grant Grazing & hunting rights granted                       | N/A      | Right to repurchase the surface           |
| D-1050 & D-1074)                                                                   | Livingstone                 | Section 10   | 2182    | 9151            | 37      | Deeded Surface           | Highway RoW Electric Utilities (RoW), Telephone (E)                          |           | 18 Acre Grant Grazing & hunting rights granted                       |          | Right to repurchase the surface i         |
| D-1088                                                                             | Poindexter (formerly White) | Section 11   | 2183    | 2260            | 640     | Deeded Surface           | Passage (E) Vol. 231, Pg. 668                                                | N/A       | Grazing & hunting rights leased to Poindexter Vol. 231, Pgs. 670-681 | N/A      | Should do fieldwork                       |
| <b>BLOCK 8 – Houston &amp; Texas Central Railway Company Survey</b>                |                             |              |         |                 |         |                          |                                                                              |           |                                                                      |          |                                           |
| D-1056                                                                             | Brown/Hanson                | Section 2    | 49/7117 | 2826            | 640     | Deeded Mineral           | Not known                                                                    | N/A       |                                                                      | N/A      |                                           |
| D-1088                                                                             | Poindexter (formerly White) | Section 4 S½ | 49/7118 | 9732            | 320     | Deeded Surface           | Passage (E) Vol. 231, Pgs. 670-681, Electric Utilities (E) Pipeline          | N/A       | Grazing & hunting rights leased to Poindexter Vol. 231, Pgs. 670-681 | N/A      | Should do fieldwork                       |
| D-1050 & D-1075                                                                    | Livingstone                 | Section 5    | 49/7119 | 1575            | 640     | Deeded Surface & Mineral | Electric Utilities (E) Pipeline                                              | N/A       | 18 Acre Grant. Grazing & hunting rights granted                      | N/A      | Right to repurchase the surface & mineral |
| D-1050 & D-1074                                                                    | Livingstone                 | Section 8    | 49/7120 | 3109            | 640     | Deeded Surface & Mineral | Passage (E) Vol. 231, Pg. 668, Electric, Telephone Utilities (RoW), Pipeline | N/A       | Grazing & hunting rights granted Vol. 231, Pgs. 670-681              | N/A      | Right to repurchase the surface & mineral |

| File                            | Owner                       | Description                                    | Cert #  | Abstract Number | Acreage | Rights                          | Easements (E) or Right-of-Ways (RoW)                                            | Royalties                                                                                            | Comments                                                             | Payments                                                                                  | Issues                                 |
|---------------------------------|-----------------------------|------------------------------------------------|---------|-----------------|---------|---------------------------------|---------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------|----------------------------------------|
| D-1088                          | Poindexter (formerly White) | Section 9 S½                                   | 49/7121 |                 | 320     | Deeded Surface                  | Passage (E) Vol. 231, Pg. 668, Electric RoW 228 DR 857 & 291 DR 411) & Pipeline | N/A                                                                                                  | Grazing & hunting rights leased to Poindexter Vol. 231, Pgs. 670-681 | N/A                                                                                       | Should do fieldwork                    |
| <b>A. B. &amp; M BLOCK (23)</b> |                             |                                                |         |                 |         |                                 |                                                                                 |                                                                                                      |                                                                      |                                                                                           |                                        |
| D-1050                          | Amax/ Livingstone           | Part of Survey 327                             | 407     |                 | ~13.7   | Deeded mineral                  | Right of Access to Amax                                                         | N/A                                                                                                  | Surface quitclaimed to Amax for tailings                             |                                                                                           |                                        |
| D-1057                          | Chavez\ Adams\ Sparks       | Part of Section 327 SE                         | 407     |                 | 17.6    | Deeded Surface & Leased Mineral |                                                                                 | 6.25% on precious metals spilt 83% to Adams, 17% to Sparks, & 100% tailings & waste rock split 50:50 |                                                                      | \$ 429.45 /yr (Adams) and \$87.96 (B. Sparks) annually. C\$87.96 portion paid until 2031. | check taxes, heirs wrt royalty & lease |
| L-1059, D-1059                  | Chavez Miller               | Part of Section 327, NE/4, NW/4                | 407     | 1               | 310.0   | Deeded surface & mineral        |                                                                                 | 2%                                                                                                   | Grazing portion to G. Munoz                                          | N/A                                                                                       | check taxes, heirs wrt royalty & lease |
| D-1060.1                        | Maria Chavez                | Town lots 7 & 10, Cibola Addition, Section 327 | 407     | 1               | <2.0    | Deeded surface & mineral        |                                                                                 | 6.25%                                                                                                |                                                                      | N/A                                                                                       | check taxes, heirs wrt royalty & lease |

| File           | Owner                        | Description                                                                               | Cert # | Abstract Number | Acreage              | Rights                                              | Easements (E) or Right-of-Ways (RoW)                             | Royalties                                                                     | Comments                                                                                                                  | Payments         | Issues                                                                                               |
|----------------|------------------------------|-------------------------------------------------------------------------------------------|--------|-----------------|----------------------|-----------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|------------------|------------------------------------------------------------------------------------------------------|
| D-1094, L-1094 | Bustillos et al. (D. Chavez) | Part of Section 327, W of Hwy. 67 (Tr. 1)                                                 | 407    |                 | 24.5                 | Deeded surface, 5/6 mineral deed, 1/6 mineral lease | Electric, Telephone (E), Electric (RoW), Right of Access to Amax | 1/6 of 6.5% and Shut-in royalty after production starts but is then suspended | 1.9 ac quitclaimed to Amax.                                                                                               | \$10/yr per acre | check taxes, heirs wrt royalty & lease MUST Reconnect with BUSTILLOS heirs                           |
| D-1050, D-1074 | Livingstone (D. Chavez)      | Part of Section 327, W. of Hwy. 67: Northern (Tr. 2b), Central (Tr. 4) & Southern (Tr. 3) |        |                 | 66.5<br>5.38<br>40.2 | Deeded surface & mineral                            | Telephone (E), Right of Access to Amax                           | No                                                                            | Portion (11.7 acres) of surface quit-claimed to Amax (covers historic tailings site). Small portion extends E of Hwy. 67. | N/A              | Original description places western boundary onto Sect 10. Right to repurchase the surface & mineral |

## JORC Code, 2012 – Table 1

### Section 1 Sampling Techniques and Data – Shafter Project

(Criteria in this section apply to all succeeding sections.)

| Criteria            | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|---------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Sampling techniques | <ul style="list-style-type: none"> <li>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</li> </ul> | <p><b><u>Aurcana Silver Corporation 2008-2025</u></b><br/> <b><u>Surface Diamond Drilling (2011-2012)</u></b></p> <ul style="list-style-type: none"> <li>Diamond coring at predominantly HQ size was placed into labelled core boxes for transport and storage. Core was reduced to NQ were necessary.</li> <li>Sample intervals were determined based on visual examination of the core by a geologist assisted by a handheld Delta portable x-ray fluorescence (pXRF) instrument to detect anomalous Ag, Pb and Zn. Intervals of core with pXRF readings greater than 20ppm Ag were selected for assay. A minimum of two pXRF spot readings were collected per box of core.</li> <li>Aurcana created certified reference material (CRM) from bulk mine samples that averaged the grade of the resource. The bulk material was sent to a laboratory in Vancouver for preparation and testing prior to use on site as part of the pXRF QAQC procedures.</li> <li>Sample intervals were nominally 1' (0.3m) for the first couple of orientation drill holes. Sample intervals for the remaining holes increased to 2' (0.6m) through internal waste zones once continuity and geological confidence increased and mineralised zones were sampled at 1' (0.3m).</li> <li>One barren sample was additionally collected above and below the mineralised zones.</li> <li>Core was sawn in half, with the sampled half placed in polyethylene sample bags labelled with a sample tag and zip-lock tied. Sealed sample bags were then placed in five-gallon (19L) buckets with tamper resistant tape.</li> </ul> <p><b><u>Underground Diamond Drilling</u></b></p> <ul style="list-style-type: none"> <li>Diamond coring at BX size was placed into labelled core boxes for transport and storage.</li> <li>Sampling was undertaken on 2' (0.8m) intervals for the length of the hole.</li> <li>Core was sawn in half, with the sampled half placed in polyethylene sample bags labelled with a sample tag and zip-lock tied.</li> </ul> <p><b><u>Silver Standard 2000-2008</u></b></p> <ul style="list-style-type: none"> <li>No drilling was conducted during this time.</li> </ul> |

| Criteria | JORC Code explanation | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|----------|-----------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|          |                       | <p><b><u>Rio Grande Mining Corporation 1994-1999</u></b></p> <ul style="list-style-type: none"> <li>Industry Standard Reverse Circulation drilling was utilised to obtain 2.0-2.5' (0.8m) samples that were split using a cyclone splitter during drilling.</li> <li>Where intervals were deemed unmineralised, splits were composited to create a 5' (1.5m) sample interval for analysis.</li> <li>The average sample interval length for RG-series drillholes is 2.5' (0.8m)</li> </ul> <p><b><u>Gold Field Mining Company 1977-1993</u></b></p> <p><b><i>Underground Sampling</i></b></p> <ul style="list-style-type: none"> <li>Underground sampling was conducted across the Shafter Extension in an industry standard manner to determine the grade and distribution of mineralisation across stopes, pillars and drives. Sections and face sketches were created for each sampled drive including details of the date, location and Sample IDs. Underground sampling was conducted via multiple methods: (1) Bulk Drift, (2) Face Grab, (3) Drift Rib Chip, and (4) Drift Rib Channel:             <ol style="list-style-type: none"> <li>Bulk sampling of 58.3 ton (53 tonne) broken drifts of 9' x 9' x 9' was conducted on the surface after hoisting. The entire 53t muck was crushed to -0.25" and an automated sampler on the conveyor belt drew 200lbs (90kg) +/- 10% of sample material from each individual drift round. The 90kg sample was further split into four smaller samples for drying and assay analysis. A mathematical weighted average was calculated from the four samples for each drift.</li> <li>Grab samples were collected from the face of the drift and used as a reference check for grade anticipation in the blast round. Nine grab samples were collected in a grid equally spaced across the face (3 samples evenly spaced along 3 lines) to provide a representative sample of the face. Approximately 1lbs (0.45kg) of material was collected per grab sample for a total of 9lbs (4.1kg) of sample per face.</li> <li>Rib Chip sampling was conducted on the walls of drifts by measuring spacing of ribs, painting and marking chip locations. Approximately 2lbs (0.91kg) of sample was collected from an area of 1 square foot at each of the nine chip locations for a total of 18lbs (8.2kg) of sample per rib. Samples were then transported to surface, crushed to -0.25" and split into two evenly sized samples for drying and assay analysis. A mathematical weighted average was calculated from the two samples for each rib.<br/>The opposite rib (wall) of the drive was sampled in the same manner, and the two rib assays were mathematically averaged to give an average rib assay for each 9' x 9' x 9' drive.</li> </ol> </li> </ul> |

| Criteria | JORC Code explanation | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|----------|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|          |                       | <p>4. Rib Channel Sampling was only conducted where geologists deemed additional information was necessary within drifts, not systematically across the mine operation. One channel was cut across the full vertical length of each rib using a handheld chisel and collected as a single sample, dried, crushed to -0.25" and analysed.</p> <p><b><i>Diamond Drilling</i></b></p> <ul style="list-style-type: none"> <li>• Surface diamond holes (prefixes SD, SM, SPSC and SW) were drilled mostly vertically, targeting horizontal mineralisation. Average drillhole depth for surface holes was 672' (205m). Core from surface was drilled NX and/or NC diameter.</li> <li>• Underground diamond holes (prefix SU) were drilled in radial fans from drives, with the dip, azimuth and depth recorded. Average drillhole depth for underground holes was 87' (27m). Underground core was drilled at BX diameter.</li> <li>• Upon being removed from the barrel, core was transferred to core boxes labelled with Hole ID and Depth markers.</li> <li>• Core was logged by an on-site geologist, and visually mineralised sections of core were selected for sampling.</li> <li>• Selected core intervals were cut in half using a manual diamond bladed saw, with half retained as a record and the other half bagged and sent to the laboratory for analysis.</li> <li>• Samples were crushed, split and assayed.</li> <li>• Sample lengths vary between 1'-5' (0.3-1.5m) and average 2' (0.6m). Shorter intervals were sampled in areas of suspected high grade or strong mineralisation.</li> <li>• For underground diamond drill holes, the sludge from the hole was collected in plastic lined bags and sent to the laboratory for analysis in addition to the half core sample</li> </ul> <p><b><i>Percussion Drilling</i></b></p> <ul style="list-style-type: none"> <li>• Underground longhole percussion holes were drilled and sludge from 4' (1.2m) intervals was collected in a plastic bucket. Water was decanted off and remaining cuttings were split into a representative sample. Cuttings were placed in plastic lined bags and sent to the laboratory for drying, crushing and analysis.</li> <li>• Percussion holes are not part of any NI 43-101 mineral resource estimates and have not been utilised to aid in 3D mineralisation modelling by Aurcana.</li> </ul> <p><b><u>AMAX 1926-1977</u></b><br/> <b><i>Diamond Drilling</i></b></p> |

| Criteria            | JORC Code explanation                                                                                                                                                                                                                                                                                                                 | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
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|                     |                                                                                                                                                                                                                                                                                                                                       | <ul style="list-style-type: none"> <li>A total of 1,048 diamond drillholes were completed by AMAX divided between from-surface (56 holes, prefix S) and underground (992 holes, prefix AMAX).</li> <li>The average hole depth for underground holes was 157' (48m) and 399' (122m) for surface diamond holes.</li> <li>The average sample length for underground holes was 6.8' (2m) and 6.2' (1.9m) for surface holes. Sampling was conducted selectively, likely based on visual indications of mineralisation, resulting in many holes being completely unassayed for the majority of the drilled length.</li> <li>No records have been found related to the sampling procedures for drilling implemented by AMAX, though they were a large and respected Company and generally implemented industry standards of the time.</li> </ul> <p><b>Underground Sampling</b></p> <ul style="list-style-type: none"> <li>No written record exists of the procedure related to drive sampling protocols, though sample areas are clearly marked with white paint and channel and chip locations area visible.</li> <li>Underground sampling was conducted on drives and faces across the entire 99 miles (160km) of the Presidio Mine workings and included a mix of panel, channel, rib and face grab methods.</li> <li>The majority of the Presidio Mine has been panel sampled every 5-9' (1.5-2.7m) as vertical panels of 2'Y x 1'X (0.8 x 0.3m). Channels were chiselled in an X-pattern within the panel.</li> <li>Sampled panels are marked with a white paint square and a corresponding numeric sample ID. The silver grade is also marked next to the panel and denoted by an underlined number in Ag oz.</li> <li>These samples exist on hardcopy maps and mine plans but are not utilised in any resource estimation.</li> </ul> |
| Drilling techniques | <ul style="list-style-type: none"> <li>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul> | <p><b>Aurcana Silver Corporation 2008-2025</b></p> <ul style="list-style-type: none"> <li>Surface holes were drilled by Boart Longyear and Connor Drilling during 2011-2012 at HQ size, reducing to NQ were necessary.</li> <li>Boart Longyear used LF-90 and LY-44 truck-mounted rigs.</li> <li>Connor Drilling used an LF-90 track-mounted drill rig.</li> <li>Underground drilling was completed by an Aurcana-owned Boart Longyear Skid Steer LM30 core rig (2013) and Connor Drilling (2012). Core was NQ sized.</li> <li>Surface holes drilled in 2017 were drilled by Altar Drilling at HQ size.</li> <li>Core was not orientated</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |

| Criteria | JORC Code explanation | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
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|          |                       | <p><b><u>Silver Standard 2000-2008</u></b></p> <ul style="list-style-type: none"> <li>No drilling was conducted during this time.</li> </ul> <p><b><u>Rio Grande Mining Corporation 1994-1999</u></b></p> <ul style="list-style-type: none"> <li>Industry Standard Reverse Circulation drilling was utilised to obtain 2.0-2.5ft (0.8m) samples that were split using a cyclone splitter during drilling.</li> <li>Dateline Drilling conducted RGMC drilling for all RG-series drillholes.</li> <li>Holes were drilled mostly vertically, targeting horizontal mineralisation and, as such, were not surveyed.</li> </ul> <p><b><u>Gold Field Mining Company 1977-1993</u></b></p> <p><b><u>Surface Diamond Drilling</u></b></p> <ul style="list-style-type: none"> <li>Surface diamond holes (prefixes SD, SM, SPSC and SW) were drilled mostly vertically, targeting horizontal mineralisation.</li> <li>Average drillhole depth for surface holes was 672' (205m).</li> <li>Core was drilled at NC diameter and downsized to NX and then BX. A few holes were rotary drilled prior to NX coring.</li> <li>Longyear Drilling was utilised as the drill contractor for drillholes SD-1 through SD-23. Details related to the rig setup have not been found.</li> <li>Boyles Brothers was utilised as the drill contractor for the remaining SD- series, SM-series, and SPSC- series drillholes. Boyles Brothers used a truck-mounted diamond core rig for all of the surface drilling.</li> <li>Core was not orientated</li> </ul> <p><b><u>Surface Diamond Drilling</u></b></p> <ul style="list-style-type: none"> <li>Underground core was drilled at BX diameter.</li> <li>Underground diamond holes (prefix SU) were drilled in radial fans from drives, with the dip, azimuth and depth recorded. Average drillhole depth for underground holes was 87' (27m).</li> <li>American Mine Services Inc. was utilised as the drill contractor using a truck-mounted rig.</li> <li>Core was not orientated</li> </ul> <p><b><u>Percussion Drilling</u></b></p> |

| Criteria                                      | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
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|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <ul style="list-style-type: none"> <li>Percussion holes were drilled utilising a rubber-tired longhole machine with a secondary percussion hole drilled slightly below the collar to enable sludge collection.</li> </ul> <p><b><u>AMAX 1926-1977</u></b></p> <ul style="list-style-type: none"> <li>No records have been found related to the diamond drilling specifications.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Drill sample recovery                         | <ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> </ul> <p>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</p>                                                                                                                                                                                                                                                                                                                        | <ul style="list-style-type: none"> <li>Core recovery data for Gold Fields exists and has been digitised from hardcopy drill logs. Aurcana collected drill core recovery per sample length.</li> <li>Average core recovery for all drilled intervals is 93%, while average recovery of mineralised intervals above 1oz/t (34.3g/t) is 86%. The drop in recovery in mineralised zones is attributed to prevalent clay and fracture zones.</li> <li>The data suggests that within the mineralised horizon there is not a selective grade loss with decreasing core recovery.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                            |
| Logging                                       | <ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>The total length and percentage of the relevant intersections logged.</li> </ul>                                                                                                                                                                                                                                                                                            | <ul style="list-style-type: none"> <li>Holes were qualitatively logged in their entirety, selectively sampled based on observations and assayed in accordance with industry standards at the time.</li> <li>Logging includes details of stratigraphic unit, recovery per sample, ore mineralogy, structural information and alteration to the nearest 0.5' (0.15cm).</li> <li>All core has been photographed, with the exception of AMAX drillholes.</li> <li>Mine workings have been mapped and sampled in detail. Mine plans include stratigraphic and lithological unit boundaries.</li> <li>The location of major stratigraphic boundaries correlates well between drill holes, with a 3D model created by Aurcana of faults, intrusions and strata.</li> </ul>                                                                                                                                                                                                                             |
| Subsampling techniques and sample preparation | <ul style="list-style-type: none"> <li>If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>Quality control procedures adopted for all subsampling stages to maximise representivity of samples.</li> <li>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul> | <ul style="list-style-type: none"> <li>Core samples for all phases of drilling is considered dry</li> <li>Sampled core was half sawn for all phases of drilling except for AMAX drilling, where sampling procedure details are unknown.</li> <li>Most of the drilling was conducted perpendicular to the orientation of the orebody and samples lengths and sizes are deemed representative.</li> </ul> <p><b><u>Aurcana Silver Corporation 2008-2025</u></b><br/> <b><u>Surface Diamond Drilling 2017 (S-17-prefix)</u></b></p> <ul style="list-style-type: none"> <li>Core was sawn in half, with the sampled half placed in polyethylene sample bags labelled with a sample tag and zip-lock tied. Sealed sample bags were then placed in five-gallon (19L) buckets with tamper resistant tape and delivered to the nominated laboratory by courier.</li> <li>Samples were submitted to ALS Global (ALS), Tucson, Arizona for preparation and analysed at ALS, Vancouver, Canada.</li> </ul> |

| Criteria | JORC Code explanation | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
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|          |                       | <ul style="list-style-type: none"> <li>• Samples were prepared by the following methods:               <ul style="list-style-type: none"> <li>○ CRU-31: crushed to a target of 70% passing 2mm</li> <li>○ SPL-21: 250g split using a riffle splitter</li> <li>○ PUL-31: pulverised to a target of 85% passing 75 µm</li> </ul> </li> <li>• Samples were analysed for multi-element by 0.5g Aqua Regia ICP with an MS finish (method code: ME-MS41) and for gold by 30g Fire Assay (method: Au-AA24).</li> <li>• Silver, zinc and lead results that exceeded the upper limit of detection of ME-MS41 were then analysed by 0.5g Aqua Regia ICP with an AES or AAS finish (methods codes: Ag-OG46, Zn-OG46, and Pb-OG46, respectively).</li> </ul> <p><b>Surface Diamond Drilling 2011-2012 (S-12-prefix)</b></p> <ul style="list-style-type: none"> <li>• Core was sawn in half, with the sampled half placed in polyethylene sample bags labelled with a sample tag and zip-lock tied. Sealed sample bags were then placed in five-gallon (19L) buckets with tamper resistant tape and delivered to the nominated laboratory by courier. All pulps and rejects were returned to Aurcana by courier.</li> <li>• Samples from drillholes S-12-401 through S-12-416 were submitted to Pinnacle Analytical Laboratories ("Pinnacle") in Lovelock, Nevada. Pinnacle closed in 2012 but was accredited by the International Accreditation Service and complied with ANS/ISOIEC Standard 17025:2005.</li> <li>• Samples from drillholes S-12-417 through S-12-467 were submitted to American Assay Labs ("AAL") in Sparks, Nevada. American Assay is ISO 17025:2005 accredited.</li> <li>• All samples were dried and crushed to -10 mesh. A 250g split of coarse crushed material was pulverised using a ring and puck pulveriser to 90% passing 150 mesh.</li> <li>• Samples from drillholes S-12-401 through S-12-416 were analysed by Fire Assay with a gravimetric finish on a 30g sample for silver and gold.</li> <li>• Samples from drillhole S-12-401 were additionally analysed for a 37-element suite using ICP-OES analysis with two-acid total digestion.</li> <li>• Select high- and low-grade samples on returned pulps from Pinnacle were submitted to American Assay Labs ("American Assay") in Sparks, Nevada, for check analysis.</li> <li>• Samples from drillholes S-12-417 through S-12-467 were analysed for a 72-element suite, including gold, consisting of two-acid digestion and analysis by ICP with an OES finish. Samples with silver values greater than 2.917oz/ton were analysed by Fire Assay with a gravimetric finish on a 30g charge.</li> </ul> <p><b>Underground Diamond Drilling 2012-2013 (2012- and 2013- prefix)</b></p> |

| Criteria | JORC Code explanation | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
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|          |                       | <ul style="list-style-type: none"> <li>Samples were crushed, pulverised, screened and multi-acid digested at the on-site laboratory.</li> <li>Silver was analysed by Atomic Absorption Spectrophotometry (AA).</li> <li>Samples with silver values greater than 2.917oz/ton were re-analysed by Fire Assay for gold and silver.</li> <li>Samples from drillholes 201200602, 201200603, 201200604, 201200609, and 201200705 were submitted to AAL, Nevada. All samples were dried and crushed to - 10 mesh. A 250g split of coarse crushed material was pulverised using a ring and puck pulveriser to 90% passing 150 mesh. Samples were analysed for a 72-element suite, including gold, consisting of two-acid digestion and analysis by ICP with an OES finish. Samples with silver values greater than 2.917oz/ton were analysed by Fire Assay with a gravimetric finish on a 30g charge.</li> </ul> <p><b>Quality Assurance and Quality Control</b></p> <ul style="list-style-type: none"> <li>For underground drilling, three MEG CRMs and a Coarse Blank were inserted into the sample sequence. Two MEG CRMs were from regular inventory. A third CRM was prepared by MEG from bulk material from the Shafter deposit. Coarse Blank material was sourced from a local limestone quarry. The nominated laboratory inserted laboratory 'control' CRMs into the sample sequence in addition to the Company-inserted CRMs. Pulp duplicate samples were collected as a second split from original pulps and run in sequence during analysis.</li> <li>43 samples from the 2012 underground drill program were sent for check analysis at Pinnacle from coarse crush material in order to compare the entire preparation and analysis process.</li> <li>For surface drilling, a mix of MEG and CDN CRMs, and Coarse Blank (quarry limestone) were inserted into the sample sequence. The nominated laboratory inserted laboratory 'control' CRMs into the sample sequence in addition to the Company-inserted CRMs. Pulp duplicate samples were collected as a second split from original pulps and run in sequence during analysis for Fire Assay, over-range gravimetric, and ICP multi-element methods. Field duplicate samples were collected from one drillhole.</li> </ul> <p><b>Silver Standard 2000-2008</b></p> <ul style="list-style-type: none"> <li>No drilling was conducted during this time.</li> </ul> <p><b>Rio Grande Mining Corporation 1994-1999</b></p> <ul style="list-style-type: none"> <li>Samples were submitted to Actlabs-Skyline and analysed under industry-standard 30g Fire Assay with a gravimetric finish for gold and silver.</li> </ul> |

| Criteria                                   | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
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|                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <ul style="list-style-type: none"> <li>Specific details related to preparation and analytical protocols are largely unknown.</li> </ul> <p><b><u>Gold Field Mining Company 1977-1993</u></b></p> <ul style="list-style-type: none"> <li>All samples were analysed by Fire Assay for silver and gold but specific details related to preparation, sample weights and analytical protocols are largely unknown.</li> <li>Lead and zinc analysis was initially completed by titration and later by AA.</li> <li>All samples were prepared and assayed at the Union Assay Office (UAO), Salt Lake City, Utah, until 1981. UAO no longer exists, and preparation and analytical protocols implemented at the lab are unknown.</li> <li>From 1981-1993, samples were analysed by various laboratories, including Skyline, Gold Field's lab in Golden, Colorado, and Gold Field's on-site lab at the Project.</li> </ul> <p><b><u>Quality Assurance and Quality Control</u></b></p> <ul style="list-style-type: none"> <li>Check samples from UOA analysis were sent to Skyline Labs inc., now Skyline Assayers and Laboratories, (Skyline), Wheat Ridge, Colorado. Data shows a generally good correlation between UOA original assays and Skyline check assays for silver values above 0.1oz/t (3.4g/t).</li> <li>Pulp check samples from on-site laboratory analysis were sent to Skyline, with data showing a good correlation between on-site original assays and Skyline check assays for silver values above 0.1oz/t (3.4g/t).</li> </ul> <p><b><u>AMAX 1926-1977</u></b></p> <ul style="list-style-type: none"> <li>No records exist related to the analysis methods implemented by AMAX, with notes that analysis was conducted at an on-site laboratory.</li> </ul> |
| Quality of assay data and laboratory tests | <ul style="list-style-type: none"> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>Nature of quality control procedures adopted (e.g., standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e., lack of bias) and precision have been established.</li> </ul> | <ul style="list-style-type: none"> <li>Statistical comparisons between phases of drilling show good correlation in grade and intercept widths.</li> <li>The use of Fire Assay for gold and silver is widely recognised as an appropriate analysis method for total elemental content and have been analysed within suitable detection limits.</li> </ul> <p><b><u>Aurcana Silver Corporation 2008-2025</u></b></p> <ul style="list-style-type: none"> <li>pXRF data from the Delta instrument was used only as a guide for sampling, though calibration and check analysis of CRMs was undertaken to ensure representivity of results produced by the instrument. No details exist related to reading times.</li> <li>Coarse Blank material obtained from a nearby limestone quarry was found to be naturally very weakly mineralised but no evidence of contamination is noted.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

| Criteria | JORC Code explanation | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
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|          |                       | <ul style="list-style-type: none"> <li>ALS, Pinnacle (since closed) and AAL are accredited laboratories that follow industry standard preparation and analysis methods.</li> </ul> <p><b>Underground Drilling</b></p> <ul style="list-style-type: none"> <li>Three MEG CRMs and a Coarse Blank were inserted into the sample sequence. Two MEG CRMs were from regular inventory. A third CRM was prepared by MEG from bulk material from the Shafter deposit. Coarse Blank material was sourced from a local limestone quarry.</li> <li>The nominated laboratory inserted laboratory 'control' CRMs into the sample sequence in addition to the Company-inserted CRMs.</li> <li>Pulp duplicate samples were collected as a second split from original pulps and run in sequence during analysis.</li> <li>43 samples from the 2012 underground drill program were sent for check analysis at Pinnacle from coarse crush material in order to compare the entire preparation and analysis process.</li> <li>QAQC data shows no material bias in assays.</li> <li>Analysis methods utilised are deemed as near complete to complete for Ag, Au, Pb and Zn.</li> <li>External check assays were completed at the Pinnacle laboratory and deemed data obtained from the on-site lab to be reliable.</li> </ul> <p><b>Surface Drilling</b></p> <ul style="list-style-type: none"> <li>A mix of MEG and CDN CRMs, and Coarse Blank (quarry limestone) were inserted into the sample sequence.</li> <li>The nominated laboratory inserted laboratory 'control' CRMs into the sample sequence in addition to the Company-inserted CRMs.</li> <li>Pulp duplicate samples were collected as a second split from original pulps and run in sequence during analysis for Fire Assay, over-range gravimetric, and ICP multi-element methods.</li> <li>Field duplicate samples were collected from one drillhole.</li> <li>QAQC data shows no material bias in assays.</li> </ul> <p><b>Silver Standard 2000-2008</b></p> <ul style="list-style-type: none"> <li>No drilling was conducted during this time.</li> </ul> <p><b>Rio Grande Mining Corporation 1994-1999</b></p> |

| Criteria                              | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                         | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
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|                                       |                                                                                                                                                                                                                                                                                                                                                                               | <ul style="list-style-type: none"> <li>Samples were submitted to Actlabs-Skyline and analysed under industry-standard 30g Fire Assay with a gravimetric finish for gold and silver.</li> <li>Specific details related to QAQC protocols are unknown.</li> </ul> <p><b><u>Gold Field Mining Company 1977-1993</u></b></p> <ul style="list-style-type: none"> <li>Check samples from UOA analysis were sent to Skyline. Data shows a generally good correlation between UOA original assays and Skyline check assays for silver values above 0.1oz/t (3.4g/t).</li> <li>Pulp check samples from on-site laboratory analysis were sent to Skyline, with data showing a good correlation between on-site original assays and Skyline check assays for silver values above 0.1oz/t (3.4g/t).</li> </ul> <p><b><u>AMAX 1926-1977</u></b></p> <ul style="list-style-type: none"> <li>No records exist related to determine the quality of analysis methods implemented for AMAX drillholes, though the grade and width of intercepts are in agreement with more recent drilling.</li> </ul> |
| Verification of sampling and assaying | <ul style="list-style-type: none"> <li>The verification of significant intersections by either independent or alternative company personnel.</li> <li>The use of twinned holes.</li> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>Discuss any adjustment to assay data.</li> </ul> | <ul style="list-style-type: none"> <li>No twin holes have been completed at the Project.</li> <li>A comparison of results by Springett, 1984, between percussion drilling, bulk sampling, and core drilling indicated that the core results may be biased low, possibly due to washing out high-grade friable material during drilling.</li> <li>Pre-Aurcana, all data was stored in physical hardcopies. Hardcopies are located on site and have partially been scanned and digitised.</li> <li>Photos have been taken for all boxes related to drilling from 1977 (Gold Fields onwards).</li> <li>No adjustments to data have been made beyond conversion between imperial and metric units.</li> <li>Check and umpire assays have been completed by Aurcana – see section above.</li> <li>All available digital data has been verified in 3D in Surpac software by various consultants at MDA.</li> </ul>                                                                                                                                                                         |
| Location of data points               | <ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>                                           | <ul style="list-style-type: none"> <li>The grid system used is the local mine grid in imperial (feet) units. All drillhole data has been transformed to NAD83 UTM Zone 13N.</li> <li>Mine plans for the Presidio Mine were scanned and digitised as strings. Common elevation points per mine level were created and modelled into 3D volumes in AutoCAD 3 software.</li> <li>In 2013, underground mine workings were laser surveyed by A. Bassam, Texas, down to the 850 Level and 3D cavity volumes generated. Base stations were utilised as control points.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |

| Criteria                      | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                             | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
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|                               |                                                                                                                                                                                                                                                                                                                                                                                                   | <ul style="list-style-type: none"> <li>All pre-2017 surface drill collars on the property were surveyed by Aurcana personnel using DGPS, correct to +/- 3cm.</li> <li>All pre-2017 drill holes are plotted on hard copy sections and mine plans. A large portion of drill collars have been located and/or cross-checked versus scanned hardcopy sections – See Audit section for further details</li> </ul> <p><b><u>Aurcana Silver Corporation 2008-2025</u></b></p> <ul style="list-style-type: none"> <li>Aurcana completed in-house surveying of all pre-2017 drill collars by DGPS to verify collar coordinates.</li> <li>2017 drillholes were surveyed using handheld GPS correct to +/- 4m.</li> <li>The surface holes were surveyed to the total depth with either a REFLEX Ez-Shot single-shot camera or a REFLEX EZ-TRAC multi-shot camera.</li> <li>Underground holes were surveyed using a REFLEX Ez-shot.</li> </ul> <p><b><u>Silver Standard 2000-2008</u></b></p> <ul style="list-style-type: none"> <li>No drilling was conducted during this time.</li> </ul> <p><b><u>Rio Grande Mining Corporation 1994-1999</u></b></p> <ul style="list-style-type: none"> <li>No digital record of downhole surveys exists, with most holes being vertical.</li> </ul> <p><b><u>Gold Field Mining Company 1977-1993</u></b></p> <ul style="list-style-type: none"> <li>Single-shot camera surveys were collected for surface drillholes near the final depth of the hole. No azimuth is provided as holes were vertical, though dip data shows less than a 5 degree deviation from vertical. None of this data had been digitised at the time of NI-43-101 reporting.</li> </ul> <p><b><u>AMAX 1926-1977</u></b></p> <ul style="list-style-type: none"> <li>No records have been found related to drillhole surveys beyond handwritten dip and azimuths located on mine section plans.</li> <li>Detailed plans of mine working cavities at the time show good correlation with available 3D cavity survey data.</li> </ul> |
| Data spacing and distribution | <ul style="list-style-type: none"> <li>Data spacing for reporting of Exploration Results.</li> <li>Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>Whether sample compositing has been applied.</li> </ul> | <ul style="list-style-type: none"> <li>Surface drilling has predominantly been conducted at 400' (120m) spacing across the deposit, with limited areas where drilling density increases to 200' (60m).</li> <li>The use of underground drilling has locally decreased the distance between drill intercepts to 60' (18m) at the Shafter extension.</li> <li>Drilling has not been conducted on a drill pattern, instead being conducted where easy access allowed.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |

| Criteria                                                | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                            | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
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|                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                  | <ul style="list-style-type: none"> <li>Drilling of the Mina Grande pit (RG-series drillholes) was not completed on a grid, with hole distances varying between 70-200' (21-60m).</li> <li>Mineralisation generally follows a singular stratigraphic horizon that is near-horizontal with near-complete replacement of carbonate to mineralisation. As such, the tabular nature of mineralisation is traceable between drillholes and drill intercepts show good continuity of grade and width between each phase of drill holes, both along strike and across the width of mineralisation.</li> <li>Sample compositing has occurred in waste zones, mineralised zones were analysed and reported as per the original sampled intervals. No other compositing is known to have occurred beside resource estimation purposes.</li> <li>Data spacing is sufficient to establish continuity for mineral resources.</li> </ul> |
| Orientation of data in relation to geological structure | <ul style="list-style-type: none"> <li>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>If the relationship between the drilling orientation and the orientation of key mineralized structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul> | <b>Historic Drilling</b> <ul style="list-style-type: none"> <li>Mineralisation is near-horizontal, with a gentle eastward dip. Holes have been mostly drilled vertically and thus are predominantly perpendicular to mineralisation.</li> <li>Drilling intercepts are reported as down-hole width.</li> <li>For vertical holes, intercept widths are deemed to represent to true width and bias introduced by sampling is limited.</li> <li>For underground drill holes, sample drill lengths are short and drilled in a radial pattern upwards or downwards from drives. Approximately 50% of underground holes are drilled oblique to mineralised trends.</li> <li>Comparison of drilling data by MDA (2013) showed good correlation of grades and widths of intercepts between underground and surface-drilled holes, suggesting no biasing of data exists as a result.</li> </ul>                                     |
| Sample security                                         | <ul style="list-style-type: none"> <li>The measures taken to ensure sample security.</li> </ul>                                                                                                                                                                                                                                                                                                                                  | <ul style="list-style-type: none"> <li>Minimal records of sample security exist for sampling pre-Aurcana.</li> <li>Gold Fields transported samples from the mine/rig to surface by the site geologist in secure core boxes prior to logging and sampling. Samples were sent to both the on-site laboratory and external laboratories.</li> <li>Aurcana's samples were sent to the laboratories by courier, with pulps and rejects returned by the courier to site.</li> <li>Drill core from Gold Fields and Aurcana is stored in a secure, weatherproof facility on site in labelled core boxes.</li> </ul>                                                                                                                                                                                                                                                                                                               |
| Audits or reviews                                       | <ul style="list-style-type: none"> <li>The results of any audits or reviews of sampling techniques and data.</li> </ul>                                                                                                                                                                                                                                                                                                          | <ul style="list-style-type: none"> <li>In 2013, Peter Ronning of MDA and the NI 43-101 Qualified Person (QP) undertook an audit of the drillhole database, including a 4.5-day site visit. The audit included searching through paper records of the historical Shafter operation for comparison to</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

| Criteria  | JORC Code explanation | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |               |                         |            |               |                         |            |  |  |           |               |                         |           |               |                         |      |       |       |    |   |       |      |      |    |     |     |   |   |       |      |      |   |    |   |   |   |     |     |     |    |       |       |   |   |       |      |      |    |     |   |   |   |     |     |     |      |     |   |   |   |     |     |     |    |       |   |   |   |     |     |     |    |     |     |    |   |       |      |      |      |       |       |   |   |       |      |      |      |    |   |   |   |     |     |     |      |       |     |   |   |       |      |      |       |    |   |   |   |     |     |     |      |        |       |    |    |       |      |      |
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|           |                       | <p>the digital records with a primary focus on assay records. A large number of historical assay certificates and sections were located and scanned. It was found that a large number of the AMAX-series of drillholes had digital drillhole IDs that were a shorthand version of the original paper drillhole IDs. Statistical comparison of drillhole assay data between hole series found that recent drilling median silver grades were within 5% of historic AMAX-series assay data. MDA found that the data entry in the historical database was very accurate, with &lt;1% of data that was checked showing a difference from the original hardcopy versions – any discrepancies discovered were corrected by MDA. Drillhole locations were checked versus hardcopy sections for AMAX and Gold Fields drill holes. A summary table is provided below:</p> <table><tr><th rowspan="2">DH Series</th><th rowspan="2">Records</th><th colspan="3">Checks</th><th colspan="3">Percentage</th></tr><tr><th>Checked #</th><th>Differences #</th><th>Significant Differences</th><th>Checked #</th><th>Differences #</th><th>Significant Differences</th></tr><tr><td>AMAX</td><td>5,631</td><td>3,836</td><td>57</td><td>9</td><td>68.1%</td><td>1.5%</td><td>0.2%</td></tr><tr><td>RG</td><td>762</td><td>614</td><td>6</td><td>0</td><td>80.6%</td><td>1.0%</td><td>0.0%</td></tr><tr><td>S</td><td>96</td><td>0</td><td>0</td><td>0</td><td>N/A</td><td>N/A</td><td>N/A</td></tr><tr><td>SD</td><td>5,809</td><td>1,698</td><td>0</td><td>0</td><td>29.2%</td><td>0.0%</td><td>0.0%</td></tr><tr><td>SM</td><td>539</td><td>0</td><td>0</td><td>0</td><td>N/A</td><td>N/A</td><td>N/A</td></tr><tr><td>SPSC</td><td>170</td><td>0</td><td>0</td><td>0</td><td>N/A</td><td>N/A</td><td>N/A</td></tr><tr><td>SU</td><td>2,477</td><td>0</td><td>0</td><td>0</td><td>N/A</td><td>N/A</td><td>N/A</td></tr><tr><td>SW</td><td>775</td><td>302</td><td>11</td><td>0</td><td>39.0%</td><td>3.6%</td><td>0.0%</td></tr><tr><td>2012</td><td>2,087</td><td>1,990</td><td>3</td><td>1</td><td>95.4%</td><td>0.2%</td><td>0.1%</td></tr><tr><td>S-11</td><td>75</td><td>0</td><td>0</td><td>0</td><td>N/A</td><td>N/A</td><td>N/A</td></tr><tr><td>S-12</td><td>1,563</td><td>754</td><td>1</td><td>0</td><td>48.2%</td><td>0.1%</td><td>0.0%</td></tr><tr><td>P2013</td><td>24</td><td>0</td><td>0</td><td>0</td><td>N/A</td><td>N/A</td><td>N/A</td></tr><tr><td>TOT.</td><td>20,008</td><td>9,194</td><td>78</td><td>10</td><td>46.0%</td><td>0.8%</td><td>0.1%</td></tr></table> <ul style="list-style-type: none"><li>As part of the transaction, James Bay Minerals undertook technical due diligence of the Project including site visits and discussions with RGMC and Aurcana personnel.</li></ul> | DH Series     | Records                 | Checks     |               |                         | Percentage |  |  | Checked # | Differences # | Significant Differences | Checked # | Differences # | Significant Differences | AMAX | 5,631 | 3,836 | 57 | 9 | 68.1% | 1.5% | 0.2% | RG | 762 | 614 | 6 | 0 | 80.6% | 1.0% | 0.0% | S | 96 | 0 | 0 | 0 | N/A | N/A | N/A | SD | 5,809 | 1,698 | 0 | 0 | 29.2% | 0.0% | 0.0% | SM | 539 | 0 | 0 | 0 | N/A | N/A | N/A | SPSC | 170 | 0 | 0 | 0 | N/A | N/A | N/A | SU | 2,477 | 0 | 0 | 0 | N/A | N/A | N/A | SW | 775 | 302 | 11 | 0 | 39.0% | 3.6% | 0.0% | 2012 | 2,087 | 1,990 | 3 | 1 | 95.4% | 0.2% | 0.1% | S-11 | 75 | 0 | 0 | 0 | N/A | N/A | N/A | S-12 | 1,563 | 754 | 1 | 0 | 48.2% | 0.1% | 0.0% | P2013 | 24 | 0 | 0 | 0 | N/A | N/A | N/A | TOT. | 20,008 | 9,194 | 78 | 10 | 46.0% | 0.8% | 0.1% |
| DH Series | Records               | Checks                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |               |                         | Percentage |               |                         |            |  |  |           |               |                         |           |               |                         |      |       |       |    |   |       |      |      |    |     |     |   |   |       |      |      |   |    |   |   |   |     |     |     |    |       |       |   |   |       |      |      |    |     |   |   |   |     |     |     |      |     |   |   |   |     |     |     |    |       |   |   |   |     |     |     |    |     |     |    |   |       |      |      |      |       |       |   |   |       |      |      |      |    |   |   |   |     |     |     |      |       |     |   |   |       |      |      |       |    |   |   |   |     |     |     |      |        |       |    |    |       |      |      |
|           |                       | Checked #                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Differences # | Significant Differences | Checked #  | Differences # | Significant Differences |            |  |  |           |               |                         |           |               |                         |      |       |       |    |   |       |      |      |    |     |     |   |   |       |      |      |   |    |   |   |   |     |     |     |    |       |       |   |   |       |      |      |    |     |   |   |   |     |     |     |      |     |   |   |   |     |     |     |    |       |   |   |   |     |     |     |    |     |     |    |   |       |      |      |      |       |       |   |   |       |      |      |      |    |   |   |   |     |     |     |      |       |     |   |   |       |      |      |       |    |   |   |   |     |     |     |      |        |       |    |    |       |      |      |
| AMAX      | 5,631                 | 3,836                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 57            | 9                       | 68.1%      | 1.5%          | 0.2%                    |            |  |  |           |               |                         |           |               |                         |      |       |       |    |   |       |      |      |    |     |     |   |   |       |      |      |   |    |   |   |   |     |     |     |    |       |       |   |   |       |      |      |    |     |   |   |   |     |     |     |      |     |   |   |   |     |     |     |    |       |   |   |   |     |     |     |    |     |     |    |   |       |      |      |      |       |       |   |   |       |      |      |      |    |   |   |   |     |     |     |      |       |     |   |   |       |      |      |       |    |   |   |   |     |     |     |      |        |       |    |    |       |      |      |
| RG        | 762                   | 614                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 6             | 0                       | 80.6%      | 1.0%          | 0.0%                    |            |  |  |           |               |                         |           |               |                         |      |       |       |    |   |       |      |      |    |     |     |   |   |       |      |      |   |    |   |   |   |     |     |     |    |       |       |   |   |       |      |      |    |     |   |   |   |     |     |     |      |     |   |   |   |     |     |     |    |       |   |   |   |     |     |     |    |     |     |    |   |       |      |      |      |       |       |   |   |       |      |      |      |    |   |   |   |     |     |     |      |       |     |   |   |       |      |      |       |    |   |   |   |     |     |     |      |        |       |    |    |       |      |      |
| S         | 96                    | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 0             | 0                       | N/A        | N/A           | N/A                     |            |  |  |           |               |                         |           |               |                         |      |       |       |    |   |       |      |      |    |     |     |   |   |       |      |      |   |    |   |   |   |     |     |     |    |       |       |   |   |       |      |      |    |     |   |   |   |     |     |     |      |     |   |   |   |     |     |     |    |       |   |   |   |     |     |     |    |     |     |    |   |       |      |      |      |       |       |   |   |       |      |      |      |    |   |   |   |     |     |     |      |       |     |   |   |       |      |      |       |    |   |   |   |     |     |     |      |        |       |    |    |       |      |      |
| SD        | 5,809                 | 1,698                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 0             | 0                       | 29.2%      | 0.0%          | 0.0%                    |            |  |  |           |               |                         |           |               |                         |      |       |       |    |   |       |      |      |    |     |     |   |   |       |      |      |   |    |   |   |   |     |     |     |    |       |       |   |   |       |      |      |    |     |   |   |   |     |     |     |      |     |   |   |   |     |     |     |    |       |   |   |   |     |     |     |    |     |     |    |   |       |      |      |      |       |       |   |   |       |      |      |      |    |   |   |   |     |     |     |      |       |     |   |   |       |      |      |       |    |   |   |   |     |     |     |      |        |       |    |    |       |      |      |
| SM        | 539                   | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 0             | 0                       | N/A        | N/A           | N/A                     |            |  |  |           |               |                         |           |               |                         |      |       |       |    |   |       |      |      |    |     |     |   |   |       |      |      |   |    |   |   |   |     |     |     |    |       |       |   |   |       |      |      |    |     |   |   |   |     |     |     |      |     |   |   |   |     |     |     |    |       |   |   |   |     |     |     |    |     |     |    |   |       |      |      |      |       |       |   |   |       |      |      |      |    |   |   |   |     |     |     |      |       |     |   |   |       |      |      |       |    |   |   |   |     |     |     |      |        |       |    |    |       |      |      |
| SPSC      | 170                   | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 0             | 0                       | N/A        | N/A           | N/A                     |            |  |  |           |               |                         |           |               |                         |      |       |       |    |   |       |      |      |    |     |     |   |   |       |      |      |   |    |   |   |   |     |     |     |    |       |       |   |   |       |      |      |    |     |   |   |   |     |     |     |      |     |   |   |   |     |     |     |    |       |   |   |   |     |     |     |    |     |     |    |   |       |      |      |      |       |       |   |   |       |      |      |      |    |   |   |   |     |     |     |      |       |     |   |   |       |      |      |       |    |   |   |   |     |     |     |      |        |       |    |    |       |      |      |
| SU        | 2,477                 | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 0             | 0                       | N/A        | N/A           | N/A                     |            |  |  |           |               |                         |           |               |                         |      |       |       |    |   |       |      |      |    |     |     |   |   |       |      |      |   |    |   |   |   |     |     |     |    |       |       |   |   |       |      |      |    |     |   |   |   |     |     |     |      |     |   |   |   |     |     |     |    |       |   |   |   |     |     |     |    |     |     |    |   |       |      |      |      |       |       |   |   |       |      |      |      |    |   |   |   |     |     |     |      |       |     |   |   |       |      |      |       |    |   |   |   |     |     |     |      |        |       |    |    |       |      |      |
| SW        | 775                   | 302                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 11            | 0                       | 39.0%      | 3.6%          | 0.0%                    |            |  |  |           |               |                         |           |               |                         |      |       |       |    |   |       |      |      |    |     |     |   |   |       |      |      |   |    |   |   |   |     |     |     |    |       |       |   |   |       |      |      |    |     |   |   |   |     |     |     |      |     |   |   |   |     |     |     |    |       |   |   |   |     |     |     |    |     |     |    |   |       |      |      |      |       |       |   |   |       |      |      |      |    |   |   |   |     |     |     |      |       |     |   |   |       |      |      |       |    |   |   |   |     |     |     |      |        |       |    |    |       |      |      |
| 2012      | 2,087                 | 1,990                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 3             | 1                       | 95.4%      | 0.2%          | 0.1%                    |            |  |  |           |               |                         |           |               |                         |      |       |       |    |   |       |      |      |    |     |     |   |   |       |      |      |   |    |   |   |   |     |     |     |    |       |       |   |   |       |      |      |    |     |   |   |   |     |     |     |      |     |   |   |   |     |     |     |    |       |   |   |   |     |     |     |    |     |     |    |   |       |      |      |      |       |       |   |   |       |      |      |      |    |   |   |   |     |     |     |      |       |     |   |   |       |      |      |       |    |   |   |   |     |     |     |      |        |       |    |    |       |      |      |
| S-11      | 75                    | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 0             | 0                       | N/A        | N/A           | N/A                     |            |  |  |           |               |                         |           |               |                         |      |       |       |    |   |       |      |      |    |     |     |   |   |       |      |      |   |    |   |   |   |     |     |     |    |       |       |   |   |       |      |      |    |     |   |   |   |     |     |     |      |     |   |   |   |     |     |     |    |       |   |   |   |     |     |     |    |     |     |    |   |       |      |      |      |       |       |   |   |       |      |      |      |    |   |   |   |     |     |     |      |       |     |   |   |       |      |      |       |    |   |   |   |     |     |     |      |        |       |    |    |       |      |      |
| S-12      | 1,563                 | 754                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 1             | 0                       | 48.2%      | 0.1%          | 0.0%                    |            |  |  |           |               |                         |           |               |                         |      |       |       |    |   |       |      |      |    |     |     |   |   |       |      |      |   |    |   |   |   |     |     |     |    |       |       |   |   |       |      |      |    |     |   |   |   |     |     |     |      |     |   |   |   |     |     |     |    |       |   |   |   |     |     |     |    |     |     |    |   |       |      |      |      |       |       |   |   |       |      |      |      |    |   |   |   |     |     |     |      |       |     |   |   |       |      |      |       |    |   |   |   |     |     |     |      |        |       |    |    |       |      |      |
| P2013     | 24                    | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 0             | 0                       | N/A        | N/A           | N/A                     |            |  |  |           |               |                         |           |               |                         |      |       |       |    |   |       |      |      |    |     |     |   |   |       |      |      |   |    |   |   |   |     |     |     |    |       |       |   |   |       |      |      |    |     |   |   |   |     |     |     |      |     |   |   |   |     |     |     |    |       |   |   |   |     |     |     |    |     |     |    |   |       |      |      |      |       |       |   |   |       |      |      |      |    |   |   |   |     |     |     |      |       |     |   |   |       |      |      |       |    |   |   |   |     |     |     |      |        |       |    |    |       |      |      |
| TOT.      | 20,008                | 9,194                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 78            | 10                      | 46.0%      | 0.8%          | 0.1%                    |            |  |  |           |               |                         |           |               |                         |      |       |       |    |   |       |      |      |    |     |     |   |   |       |      |      |   |    |   |   |   |     |     |     |    |       |       |   |   |       |      |      |    |     |   |   |   |     |     |     |      |     |   |   |   |     |     |     |    |       |   |   |   |     |     |     |    |     |     |    |   |       |      |      |      |       |       |   |   |       |      |      |      |    |   |   |   |     |     |     |      |       |     |   |   |       |      |      |       |    |   |   |   |     |     |     |      |        |       |    |    |       |      |      |

## Section 2 Reporting of Exploration Results – Shafter Project

(Criteria listed in the preceding section also apply to this section.)

| Criteria                                | JORC Code explanation                                                                                                                                                                                                                                                                                                          | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|-----------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Mineral tenement and land tenure status | <ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> </ul> | <ul style="list-style-type: none"> <li>The Shafter Project is located adjacent to the historic town of Shafter, in Presidio County, Texas and has a total of claims spanning approximately 4,000 acres. All mineral and surface claim locations are detailed in the NI 43-101 report.</li> <li>The Shafter Project was historically producing as recent as 2013 and is currently under care and maintenance. As such, the Project is partially permitted to recommence mining.</li> </ul> |

| Criteria                          | JORC Code explanation                                                                                                                                                                      | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
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|                                   | <ul style="list-style-type: none"> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul> | <ul style="list-style-type: none"> <li>The project contains liabilities associated with the Mine including a mill, tailings, waste rock dump, and buildings.</li> <li>Royalties exist over certain parcels of land that makeup the Project area as leases or deeds and are detailed in the 2018 PEA Report. Royalties on land parcels range from 0% to 6.25%. Approximately 400 acres are subject to 6.25%, 334 acres to 2% and 288 acres to 5% royalties.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Exploration done by other parties | <ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>                                                                            | <ul style="list-style-type: none"> <li>The Shafter Project was discovered in 1880, with the Presidio Mining Company (PMC) commencing mine development in 1883. PMC operated the site until 1926 utilising hand-cobbed, sorted ore processing techniques.</li> <li>During its operational period of 1883-1942, the mine produced &gt;35 Moz Ag at an average grade of 15.2oz/t (521g/t) from 2,306,800 tons of ore.</li> <li>Silver recovery from the mill was 82% between 1883-1912, 84% between 1913-1926, 90% between 1927-1930, and 85% between 1934-1942.</li> <li>In 1927, American Metals Company of Texas updated the mill and operated the Presidio Mine at an initial production of 50,000t/yr at 20oz/t (686g/t). A decrease in silver prices resulted in the mine shutting down between 1930-1934. Once re-started, mining continued at 20oz/t but declined as mined tonnage increased to 140kt/yr. By 1942, the average mill head grade was ~8.5oz/t (291g/t) with an average silver recovery of 81%.</li> <li>Operations ceased in August 1942 due in part to labour and equipment shortages caused by the Second World War and the War Production Board Limitation Order that required rails and carts to be repurposed as part of the war effort.</li> <li>Between 1942-1977 the mine remained inactive but held under AMAX (successor to American Metals Company of Texas), except for a brief period of small scale production 1946-1947 where the mine was leased to M.F. Drunzer.</li> <li>In 1977, Azcon Mining (later renamed to Gold Fields Mining) entered into an agreement with AMAX, leading to an exploration drilling campaign that resulted in the extension of the historic Presidio Deposit that was later termed 'Shafter'. During this period, Gold Fields spent US\$20m on exploration, including surface and underground mapping, sampling, metallurgical testwork and drilling.</li> <li>Upon discovery of the Shafter Extension, Gold Fields sank two 1,000ft shafts, conducted 5,000ft (1,500m) of underground drifting, drilled 9,510ft (2,900m) of underground core, drilled 1,346ft (410m) of underground percussion holes, and mined 8,000 tons of material for metallurgical testwork.</li> <li>From Gold Fields' underground sampling program, they noted that actual contained silver grades may be as much as 10% higher grade than determined from surface drilling across the entire Project and up to 15% higher at the Shafter Extension.</li> </ul> |

| Criteria | JORC Code explanation                                                                                             | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|----------|-------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|          |                                                                                                                   | <ul style="list-style-type: none"> <li>• Gold Fields conducted extensive geophysical work across the Project, including Audio-magneto tellurics (AMT), Gravity, induced polarisation, dipole-dipole resistivity, ground magnetics, two seismic reflection lines, and a deep-level gradient-array resistivity survey.</li> <li>• Rio Grande Mining Company (RGMC), as a subsidiary of Silver Assets, acquired the property in 1994, completing exploration drilling, development of shafts for exploration and completed a series of 'Geologic', 'Drilled' and 'Diluted' non-JORC mineral resource estimates. RGMC completed 88 shallow reverse circulation drillholes in 1999 across the from-surface mineralisation that was later mined as the Mina Grande Open Pit.</li> <li>• RGMC was later acquired by Silver Standard (2000-2008), with no drilling completed during that period.</li> <li>• Aurcana Silver Corporation then acquired RGMC as a subsidiary in 2008, remaining the owner of the Project until 2025. During this period, infill and extensional drilling was completed. Aurcana commenced building of new mine facilities in 2011. Operations started at the Presidio Deposit in December 2012, utilising whole-ore leach to process 1,500tpd of ore. However, after one year of operation, the Project was placed on care and maintenance in December 2013 due to a significant drop in the commodity price of silver (from ~\$33.46/oz to \$19.74 over the operating period). Mining during this period comprised the Mina Grande Open Pit as well as cut-and-fill and room-and-pillar mining of two underground stopes previously worked by AMAX at the Presidio Mine.</li> </ul> |
| Geology  | <ul style="list-style-type: none"> <li>• Deposit type, geological setting and style of mineralisation.</li> </ul> | <ul style="list-style-type: none"> <li>• The Shafter silver deposit in southwestern Texas is hosted in Permian limestone overlain by Jurassic-Cretaceous sedimentary rocks, part of a regionally extensive carbonate sequence affected by Laramide orogenic thrusting and folding. The sedimentary basin contains thick carbonate sequences which extend over 1,000 miles in length from southeastern Arizona and southern New Mexico through northern Mexico and southwestern Texas. This thick sequence of Mesozoic sedimentary rocks represents a transgressive succession deposited during the subsidence of the eastern part of the basin and the formation of an island-reef-basin environment. The carbonate rock formations in the basin sequence often exceed 10,000ft in thickness and consist of continuous sections of platform- and basin-deposited limestones with minor dolomite sequences. The Shafter district's oldest exposed rocks are the Permian carbonate and siliciclastic units deposited in the Marfa Basin including, Mina Grande, Ross Mine, Alta, and Cieneguita – with lithologies ranging from dolomitic limestone and reef talus to interbedded shale, chert, and sandstone. The Red Hills intrusion, located one mile west of the Shafter Project, has historically been explored as a copper-molybdenum porphyry prospect.</li> <li>• Mineralisation at the Shafter Project occurs as high-temperature, carbonate-hosted mantos and veins, predominantly silica-replacement bodies aligned with gently southeast-dipping bedding planes just</li> </ul>                                                                                                                 |

| Criteria               | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
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|                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <p>below the Cretaceous unconformity. Overlying Cretaceous carbonate rocks are also occasionally mineralised. Regionally, the carbonate deposits of northern Mexico lie along or near the eastern limit of mid-Tertiary volcanic fields and their eastern outliers, as does the Shafter silver deposit. The Tertiary intrusions may have been the heat source for the silver mineralization at Shafter (Balfour Holdings, Inc., 2000), although little work has been conducted in the vicinity of the Shafter deposit to provide direct evidence of this. The most reactive host is the massive limestone at the top of the Permian Cibolo (Mina Grande) Formation, where karst development enhanced fluid flow. The deposit spans ~1,500 ft north-south over a 2.5-mile northeast trend. Silver is present predominately as oxidized acanthite in fine-grained aggregates of quartz, calcite, and goethite, with lesser dolomite, hemimorphite, willemite, anglesite, galena, smithsonite, and sphalerite. Mineralisation is generally ~10ft thick but is locally thickened where near-vertical structures exist.</p> <ul style="list-style-type: none"> <li>Mineralisation at the Project progressed through four key phases: initial dolomitization, pervasive silicification, deposition of calcite-galena-sphalerite-acanthite, followed by supergene alteration. Two main mineralising events have been determined: an early lead event tied to the Mina Grande fault and a later silver-lead-zinc stage associated with the east-trending Herculano fault system.</li> </ul> |
| Drill hole Information | <ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:               <ul style="list-style-type: none"> <li>easting and northing of the drill hole collar</li> <li>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception depth</li> <li>hole length.</li> </ul> </li> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case</li> </ul> | <ul style="list-style-type: none"> <li>Drillhole information is outlined in Appendix 1 and 2 and was utilised in the Foreign NI 43-101 reports.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |

| Criteria                                                         | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Data aggregation methods                                         | <ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated</li> </ul> | <ul style="list-style-type: none"> <li>Unless stated otherwise in table footnotes, all drill intercept results are downhole interval length-weighted with a lower cut-off of 100g/t Ag and reported to a final composite value &gt;200g/t Ag.</li> <li>Drillhole S-17-468 is gold-dominant, and so the intercept is reported as downhole length-weighted intervals with a lower cut-off of 0.1g/t Au.</li> <li>Where intercepts contain high-grade &gt;500g/t Ag, internal high-grade composites are included.</li> <li>No metal equivalents are reported.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Relationship between mineralisation widths and intercept lengths | <ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'down hole length, true width not known').</li> </ul>                                                                                                                                                                            | <ul style="list-style-type: none"> <li>Mineralisation at the Project gently dips eastward in a tabular "manto" style. Drilling has predominantly been undertaken vertically, roughly perpendicular to mineralisation and thus is considered close to true width.</li> <li>Some drilling, mostly by AMAX, has been conducted from underground shafts. For this phase of drilling, multiple holes were drilled in a radial fan from one drill site. The true width of intercepts from this phase of drilling are variable and estimated at approximately 65-85% of the downhole intercept reported lengths.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Diagrams                                                         | <ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>                                                                                                                                                                                                                                                                                                          | <ul style="list-style-type: none"> <li>Adequate maps, tables and diagrams are provided in the body of the announcement.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Balanced reporting                                               | <ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results</li> </ul>                                                                                                                                                                                                                                                                                                                                                    | <ul style="list-style-type: none"> <li>Data related to Project is provided in the following NI 43-101 reports:             <ul style="list-style-type: none"> <li>NI 43 -101 (2015)<br/> <a href="https://www.sedarplus.ca/csa-party/records/document.html?id=98d87ede49738c95a7850a5c0d0951eeb6c28d023b7779aa85f7b1b52a645b24">https://www.sedarplus.ca/csa-party/records/document.html?id=98d87ede49738c95a7850a5c0d0951eeb6c28d023b7779aa85f7b1b52a645b24</a></li> <li>PEA (2018)<br/> <a href="https://www.sedarplus.ca/csa-party/records/document.html?id=63050aed1b73e7828544647a61336c393e1756263e6c42d970f4bbf582953c9c">https://www.sedarplus.ca/csa-party/records/document.html?id=63050aed1b73e7828544647a61336c393e1756263e6c42d970f4bbf582953c9c</a></li> </ul> </li> <li>Data outlined in the Project Location Topographic Map can be found at:             <ul style="list-style-type: none"> <li>Penasquito<br/> <a href="https://www.newmont.com/investors/news-release/news-details/2024/Newmont-Reports-Fourth-Quarter-and-Full-Year-2023-Results-Provides-2024-Outlook-for-Integrated-Company/default.aspx">https://www.newmont.com/investors/news-release/news-details/2024/Newmont-Reports-Fourth-Quarter-and-Full-Year-2023-Results-Provides-2024-Outlook-for-Integrated-Company/default.aspx</a><br/> <a href="https://operations.newmont.com/_doc/Newmont-2023-Reserves-and-Resources-Release.pdf">https://operations.newmont.com/_doc/Newmont-2023-Reserves-and-Resources-Release.pdf</a></li> <li>La Encantada</li> </ul> </li> </ul> |

| Criteria                           | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                    | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
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|                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                          | <p><a href="https://www.firstmajestic.com/projects/producing-mines/la-encantada/">https://www.firstmajestic.com/projects/producing-mines/la-encantada/</a></p> <ul style="list-style-type: none"> <li>○ Cerro Los Gatos<br/><a href="https://www.sedarplus.ca/csa-party/records/document.html?id=c8bb3d364c82b3bf55faa8931f51aa5f6e6b6c5954b4595c96d947a50b3787bc">https://www.sedarplus.ca/csa-party/records/document.html?id=c8bb3d364c82b3bf55faa8931f51aa5f6e6b6c5954b4595c96d947a50b3787bc</a></li> <li>○ Palmarejo<br/><a href="https://www.coeur.com/investors/annual-report-proxy-statements/default.aspx">https://www.coeur.com/investors/annual-report-proxy-statements/default.aspx</a></li> <li>○ San Julian<br/><a href="https://www.fresnilloplc.com/media/zgcbodxt/46566-fresnillo-ar24-web.pdf">https://www.fresnilloplc.com/media/zgcbodxt/46566-fresnillo-ar24-web.pdf</a></li> <li>○ Saucito<br/><a href="https://www.fresnilloplc.com/media/zgcbodxt/46566-fresnillo-ar24-web.pdf">https://www.fresnilloplc.com/media/zgcbodxt/46566-fresnillo-ar24-web.pdf</a></li> <li>○ Fresnillo<br/><a href="https://www.fresnilloplc.com/media/zgcbodxt/46566-fresnillo-ar24-web.pdf">https://www.fresnilloplc.com/media/zgcbodxt/46566-fresnillo-ar24-web.pdf</a></li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Other substantive exploration data | <ul style="list-style-type: none"> <li>• Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances</li> </ul> | <p><b><u>Geological Data</u></b></p> <ul style="list-style-type: none"> <li>• Hardcopy cross sections and long sections exist for most of the deposit, denoting lithological contacts and silver assay results.</li> <li>• The majority of drillholes have been logged for lithology, alteration and mineralogy, except:             <ul style="list-style-type: none"> <li>○ P201300103 and S-12-405 are missing lithology</li> <li>○ 71 drillholes (primarily 2012-series) are missing mineralogy</li> </ul> </li> </ul> <p><b><u>Metallurgical Testwork</u></b></p> <ul style="list-style-type: none"> <li>• Metallurgical testwork for the Shafter Project is extensive and includes work done by Colorado School of Mine Research Institute (CSMRI), Gold Fields, Allis Chalmers, Hazen Research (Hazen), Kappes, Cassidy &amp; Associates (KCA), Kerley Chemical Corporation, Warren Spring Laboratories, Inspectorate Mining and Mineral Services Ltd (Inspectorate), Pocock Industrial, Inc., and SGS Metcon/KD Engineering.             <ul style="list-style-type: none"> <li>○ KCA (1998) completed whole-ore leach testwork of 20 samples from 18 locations, including underground workings. Their tested included head analyses, screen analyses, wet gravity separation, heavy media separation, flotation, and bottle-roll leach tests. The results of this work showed that whole-ore leach was the preferable approach to silver extraction. Silver recovery from 96 hr leaching ranged between 78.7 – 96.6%.</li> <li>○ Pocock (2010) performed testwork to determine the optimal liquid/solid separation parameters for Shafter mineralisation under the KCA whole-ore leach flowsheet. The results of this work showed that ore was highly amenable to both filtration techniques, as well as thickening. Thickening achieved underflow densities of 65-70% solids, while vacuum filtration achieved 16-18% cake moisture, and pressure filtration achieved 9-12% cake moisture.</li> </ul> </li> </ul> |

| Criteria     | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                    | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|--------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|              |                                                                                                                                                                                                                                                                                                                                                                                                          | <ul style="list-style-type: none"> <li>○ SGS (2012-2013) performed comminution testwork, gravity concentration, flotation tests, whole-ore leach, cyanidation of tails, and polymetallic extraction testwork of galena and copper sulphate minerals. Silver recovery from 72 hr whole-ore leaching of three samples ranged between 85.3 – 89.6%. Agitated cyanide leaching on overall composite whole-ore at various P80 grind sizes resulted in the following Au and Ag distributions:               <ul style="list-style-type: none"> <li>▪ 74 micron = 77.03% Au, 78.46% Ag</li> <li>▪ 53 micron = 81.47% Au, 80.77% Ag</li> <li>▪ 37 micron = 77.10% Au, 81.66% Ag</li> </ul> </li> </ul> <p><b><u>Density</u></b></p> <ul style="list-style-type: none"> <li>• 59 specific gravity measurements were collected by KCA (1998) on Gold Fields drill core using the Archimedes water immersion method. These results were collected from moderately to strongly mineralised material predominantly within the eastern half of the deposit.</li> <li>• SGS (2013) completed bulk density and specific gravity analysis of four composite samples from Gold Fields and Aurcana drill core in the east of the Shafter deposit.</li> <li>• One underground bulk sample was collected by Gold Fields in the 1980s, though no record exists on the source or type of material analysed. This sample is considered unreliable.</li> </ul> <p><b><u>Geotechnical Data</u></b></p> <ul style="list-style-type: none"> <li>• Basic geotechnical data exists, with most holes denoting only percentage recovery per sampled interval.</li> </ul> |
| Further work | <ul style="list-style-type: none"> <li>• The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> <li>• Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul> | <ul style="list-style-type: none"> <li>• Mapping, soil sampling, rock chip sampling and exploration drilling outside of the defined mineralised envelope to determine the potential for extensions to mineralisation and novel discoveries.</li> <li>• Multi-elemental testwork of historic core to determine the polymetallic potential of the deposit, as the majority of historic assays are for Ag only.</li> <li>• Twinning of historic drillholes to validate intercepts and increase confidence in areas of low-density drilling or areas predominantly drilled by AMAX.</li> <li>• Analysis of core for density data across all ore domains and lithology types to increase confidence in future modelling of mineralised domains.</li> <li>• Additional drilling around the historic open pit workings to realise near surface potential.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |