



Announcement Summary

**Entity name**

PILBARA MINERALS LIMITED

**Date of this announcement**

Thursday October 02, 2025

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PLSAAE	PERFORMANCE RIGHTS EXPIRING 31-MAR-2026	94,748	01/10/2025
New class - code to be confirmed	Performance Rights expiring 31 August 2026	903,506	23/09/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

PILBARA MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted securities.

**1.2 Registered number type**

ABN

**Registration number**

95112425788

**1.3 ASX issuer code**

PLS

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

2/10/2025

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Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

PLSAAE : PERFORMANCE RIGHTS EXPIRING 31-MAR-2026

**Date the +securities the subject of this notification were issued**

1/10/2025

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Pilbara Minerals Limited Employee Award Plan approved by shareholders at the AGM on 23 November 2023. Refer to Notice of Annual General Meeting released on 20 October 2023.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02727752-6A1175194>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance Rights issued pursuant to the Company's Employee Award Plan. Performance Rights will vest and automatically convert to shares subject to the service condition being satisfied during the 1 year vesting period from 4 February 2025 to 3 February 2026 and have an expiry date of 31 March 2026.

Issue details

**Number of +securities**

94,748



Part 3C - number and type of +securities the subject of this notification (new class)

**ASX +security code**

New class - code to be confirmed

**+Security description**

Performance Rights expiring 31 August 2026

**+Security type**

Other

**ISIN code**

**Date the +securities the subject of this notification were issued**

23/9/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Pilbara Minerals Limited Employee Award Plan approved by shareholders at the AGM on 23 November 2023. Refer to Notice of Annual General Meeting released on 20 October 2023: <https://1pls.irmau.com/site/pdf/b6c13d3b-82e3-4aff-91a4-a2c956b1527f/2023-Notice-of-Annual-General-Meeting-Proxy-Form.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance Rights issued to various employees who elected to receive a portion of their vested FY25 Operations Performance Incentive (OPI) awards as Performance Rights in lieu of cash settlements. Each Performance Right is subject to a 12 month service-based vesting condition and will automatically convert into one ordinary fully paid share in the Company on or around 30 June 2026.

Issue details

**Number of +securities**

903,506

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## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PLS : ORDINARY FULLY PAID	3,219,213,746

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PLSAT : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026	1,418,601
PLSAAC : PERFORMANCE RIGHTS EXPIRING 31-DEC-2028	3,699,698
PLSAZ : SHARE RIGHTS	9,226
PLSAAE : PERFORMANCE RIGHTS EXPIRING 31-MAR-2026	225,288
PLSAV : PERFORMANCE RIGHTS EXPIRING 30-NOV-2025	1,267,440
PLSAR : CONVERTIBLE BONDS	79,603,050
PLSAAF : PERFORMANCE RIGHTS EXPIRING 31-JUL-2026	947,254
PLSAAA : PERFORMANCE RIGHTS EXPIRING 31-DEC-2027	2,831,274
PLSAN : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025	140,935
New class - code to be confirmed : Performance Rights expiring 31 August 2026	903,506



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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