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RETAIL ENTITLEMENT OFFER – EXTENSION OF CLOSING DATE

As announced on 22 September 2025, Altamin Limited (**ASX: AZI** or **Company**) is undertaking a non-renounceable pro-rata entitlement offer of fully paid ordinary shares in AZI (**New Shares**) at an offer price of \$0.025 per New Share to raise up to approximately \$6.46 million (before costs) (**Entitlement Offer**).

The Company wishes to advise that it has extended the Closing Date of the retail component of the Entitlement Offer (**Retail Entitlement Offer**) from 5:00pm (Sydney time) on Wednesday, 8 October 2025 to 5:00pm (Sydney time) on Wednesday, 15 October 2025.

The amended indicative timetable is set out below.

Event	Date
Retail Entitlement Offer closes	5:00pm (Sydney time) on Wednesday, 15 October 2025
Announce results of the Retail Entitlement Offer	Friday, 17 October 2025
Settlement of the Retail Entitlement Offer	Friday, 17 October 2025
Allotment of New Shares under the Retail Entitlement Offer	Monday, 20 October 2025
Expected commencement of trading of New Shares issued under the Retail Entitlement Offer	Tuesday, 21 October 2025

* All times referenced are to Sydney time, Australia unless denoted otherwise. The above timetable is indicative only and Altamin reserves the right to amend any or all of these events, dates and times in its absolute discretion, subject to the Corporations Act, ASX Listing Rules and other applicable laws. Any extension to the closing date for the Retail Entitlement Offer will have a consequential effect on the anticipated date for issue of new shares under the Retail Entitlement Offer. Altamin also reserves the right not to proceed with the whole or part of the Entitlement Offer, to accept late applications under the Retail Entitlement Offer (either generally or in particular cases) and to withdraw the Entitlement Offer without prior notice at any time prior to allotment of new shares. In that event, the relevant application monies will be refunded without interest in accordance with the Corporations Act and the Retail Offer Booklet. Quotation of the new shares is subject to ASX discretion.

This announcement has been authorised for release by the Altamin Board

For further information, please contact:

Geraint Harris
CEO & Director
+ 61 8 9321 5000
info@altamin.com.au

Stephen Hills
Finance Director
+ 61 8 9321 5000
info@altamin.com.au



Additional information

Additional information in relation to the Entitlement Offer and the Company can be found in the Investor Presentation, which contains important information, including details regarding the Company's projects, a breakdown of sources and uses of funds and foreign selling restrictions with respect to the Entitlement Offer. It is noted that like many investments in mining exploration companies, an investment in the Company involves risks, such as approvals processes, going concern and solvency, exploration and future funding risks. The Company is also exposed to specific risks regarding the future of the Gorno Project (including, non-exhaustively, risks relating to (i) conducting a sale process of the Gorno Project, (ii) seeking to obtain a Mining Licence and/or (iii) seeking to proceed to commercial production). A number of the risks applicable to Altamin are summarised in the Investor Presentation. Nothing contained in this announcement constitutes investment, legal, tax or other advice. Investors should seek appropriate professional advice before making any investment decision. All amounts are in Australian dollars unless otherwise indicated.

Not an offer in the United States

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Forward looking statements disclaimer

This announcement includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation, statements regarding the outcome and effects of the Entitlement Offer and the use of proceeds, expectations in respect to funding, indications of, and guidance or outlook on, future earnings or financial position or performance, plans, strategies and objectives of management.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to be materially greater or less than estimated (refer to the "Key Risks" section of the Investor Presentation). These factors may include, but are not limited to, the risks related to the Entitlement Offer; the potential for dilution; the future of the Gorno Project (including, non-exhaustively, risks relating to (i) conducting a sale process of the Gorno Project, (ii) seeking to obtain a Mining Licence and/or (iii) seeking to proceed to commercial production); control of the Company arising from the major shareholder's voting power in the Company following the Entitlement Offer; project permitting and other regulatory approvals; technical; resource estimation; joint venture; project evaluation; financing; development risks; going concern risk; personnel and labour; health, safety and security; environmental and climate; exploration, government policy; commodity prices; foreign currency risk and general economic market conditions.

Forward looking statements are based on the Company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company's control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant securities exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.