

ASX ANNOUNCEMENT

3 October 2025



EUR TO UNDERTAKE ON-MARKET SHARE BUY-BACK

European Lithium Limited (ASX: **EUR**, FRA:PF8, OTC: EULIF) (the **Company**) is pleased to announce that it will be undertaking an on-market buy-back of up to 135,000,000 ordinary shares (**Share Buy-Back**). These shares represent approximately 10% of the shares on issue and, based on the closing price of the Company's shares on 30 September 2025, the cash cost would be approximately \$12.6m.

Tony Sage, Executive Chairman, commented "The board believes the Company's current share price does not reflect the underlying value of the Company's assets. The current market value of the company's holding in Critical Metals Corp is approximately \$678m at yesterday's closing price.¹ In the Board's view, the buy-back therefore represents a fantastic opportunity to buy shares back at a significant discount and add value to our remaining shares on issue".

Share Buy-Back

The Share Buy-Back will be undertaken in accordance with the terms specified in the Appendix 3C (Parts 1 to 3) which accompanies this announcement.

It is intended that the Share Buy-Back commences no earlier than 17 October 2025 and no later than 31 March 2026. The Company will only buy back shares at such times and in such circumstances as it considers beneficial to the efficient capital management of the Company and the buy-back is therefore dependent upon market conditions, volumes and other relevant factors. Accordingly, the Company reserves the right to suspend or terminate the Share Buy-Back at any time.

The Share Buy-Back will be within the "10/12 limit" permitted by the *Corporations Act 2001* and therefore does not require shareholder approval.

The Company will engage Evolution Capital Pty Ltd to undertake the Share Buy-Back.

This announcement has been approved for release on ASX by the Board of Directors.

Yours faithfully
European Lithium Limited

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¹ 62,916,641 ordinary shares in CRML at a closing share price of US\$7.09 at 2 October 2025



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