

ASX Announcement 3 October 2025

Gold System Confirmed at Eclipse & Challenge Prospects

Highlights

- Final 1-metre assays from recent reverse circulation (RC) confirm high-grade, near surface gold mineralisation at the Eclipse and Challenge Prospects.
- The results demonstrate a robust mineralised system at Eclipse with standout results including:
 - 14m at 7.49 g/t Au from 12m in hole NIC017
 - 9m at 2.84 g/t Au from 34m in hole NIC018
 - 2m at 7.50 g/t Au from 88m in hole NIC023
 - 6m at 3.14 g/t Au from 60m in hole NIC024
 - 4m at 5.20 g/t Au from 78m in hole NIC034
 - 5m at 3.40 g/t Au from 35m in hole NIC037
- The system is unconstrained along strike and at depth, indicating significant potential for resource growth with further drilling.
- Results provide a strong foundation for a maiden Mineral Resource Estimate (MRE) at Eclipse, which will be targeted following further drilling.
- Drilling has also successfully intercepted shallow mineralisation at the nearby Challenge Prospect, including:
 - 3m at 5.55 g/t Au from 38m in hole NIC044
 - 6m at 2.35 g/t Au from 34m in hole NIC040
 - 2m at 2.85 g/t Au from 14m in hole NIC053
- Both prospects are situated within Asra's Leonora South Gold Project, near the historic Orion and Sapphire Gold Mines which hosts an MRE of 48,000oz at 2.2g/t Au.

GoldArc Resources Limited (ASX:GA8) ('GoldArc' or 'the Company') is pleased to announce the final 1-metre assay results from its recently completed Reverse Circulation (RC) drilling program at the Eclipse and Challenge prospects, part of the Leonora South Gold Project near Kookynie, Western Australia.

The results from 40-hole RC program completed at the Eclipse and Challenge prospects at the end of July 2025, have validated and significantly expanded upon the mineralisation highlighted by the initial intercept in hole NIC017, confirming a robust, structurally controlled gold system at Eclipse.

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GoldArc Resources Managing Director, Paul Stephen commented: "Following our initial high-grade intercept, we have been eagerly awaiting these 1-metre gold results to understand the broader potential of the system. Crucially, they show that our initial hit was not an isolated occurrence, but part of a potentially larger mineralised system that we are now beginning to unlock. The system at Eclipse remains open in all directions and we see a clear and immediate opportunity to grow our resource base."

Our team is already finalising drill targets across the Leonora South and North project areas, with the goal of maintaining this level of exploration output. This success underpins a period of increased activity for the Company as we work to grow our existing resource base and uncover the potential of our entire Leonora landholding."

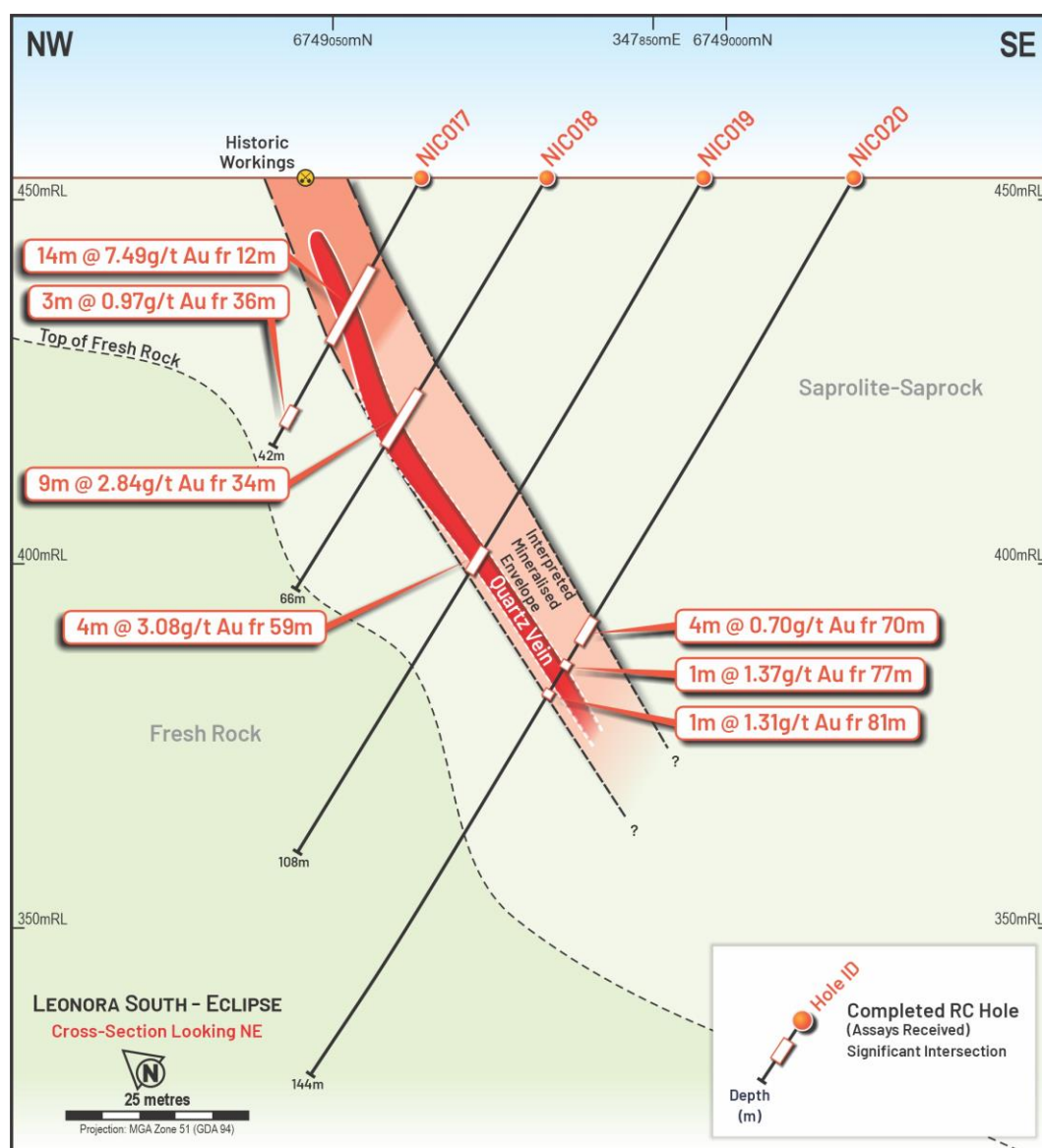


Figure 1 - NIC017-NIC020 Cross Section Showing Quartz Vein and Interpreted Mineralisation

* Refer to WAMEXa44566 report from WAMEX Department of Energy, Mines, Industry Regulation and Safety for the historical holes data (RCE015, RC585 and RC586).

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Eclipse & Challenge RC Drilling

The RC drilling program, comprising 40 holes for 3,432m, was designed to strategically target the Eclipse (23 holes for 2,070m) and Challenge (17 holes for 1,362m) prospects. The primary objective was to confirm historical data and test for extensions to known mineralisation.

Drilling successfully intersected the targeted mafic lithologies, interpreted as the Niagara Layered Complex (dolerite and gabbro), with intermittent felsic intrusives, reflective of the areas intruded and deformed nature. Gold mineralisation across both prospects is consistently associated with quartz veining hosted within a deep weathering profile. This geological setting is characteristic of major gold deposits within the region.

The consistency of high-grade intercepts, particularly at Eclipse, confirms a robust, structurally controlled gold system. The shallow nature of this mineralisation, highlighted in hole NIC017 (14m at 7.49 g/t Au from 12m in hole NIC017), points towards the project's potential.

An initial intercept of 14m @ 7.49 g/t Au announced on 19 August 2025 from 1-metre and the balance of assays from 1-metre samples have been received.

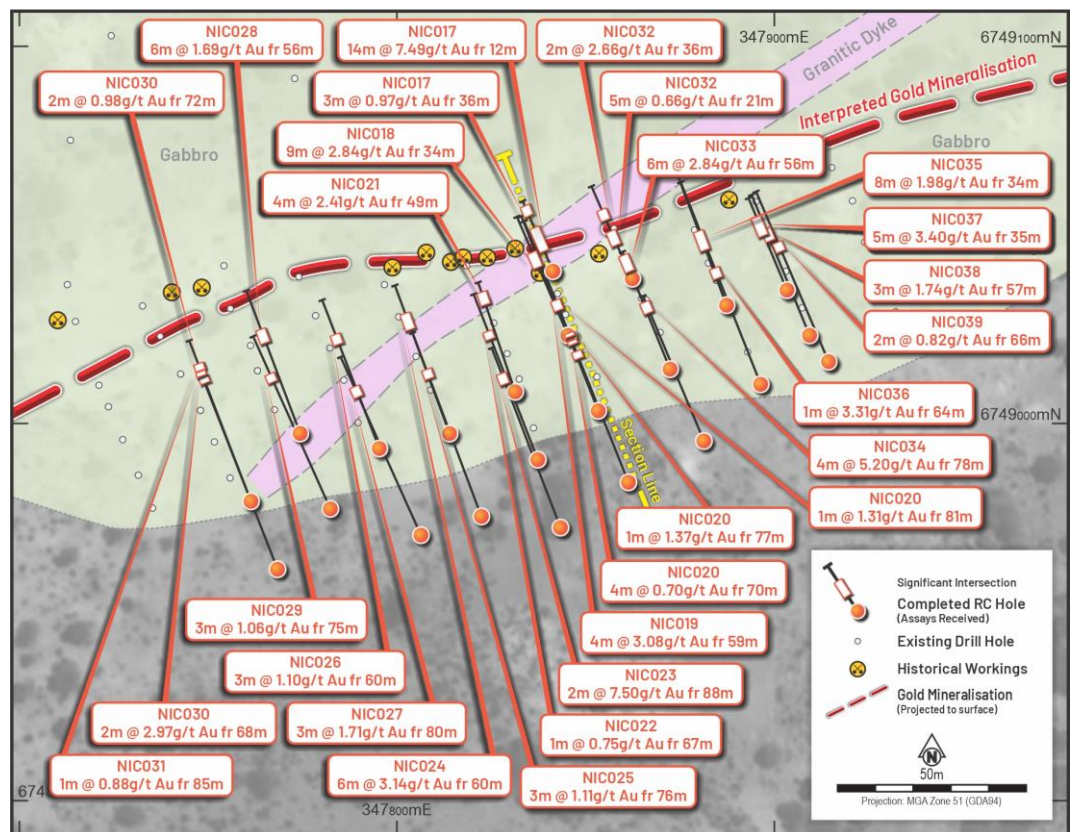


Figure 2 - Drilling at Eclipse

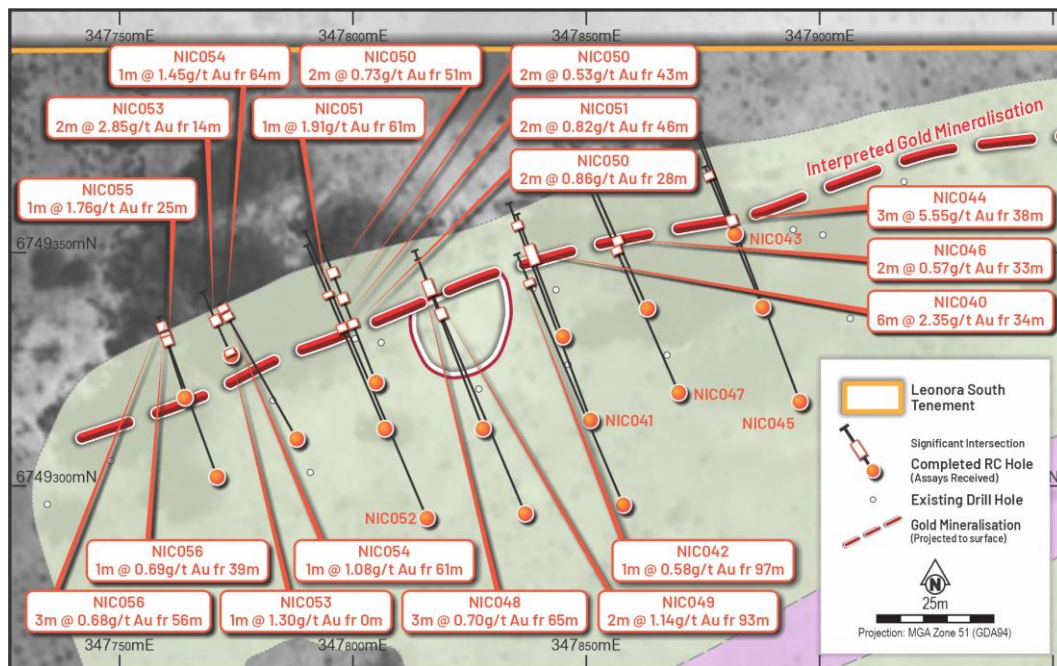


Figure 3 - Drilling at Challenge

Regional Exploration Update: Cosmopolitan and Altona South

In August 2025, a first-pass aircore (AC) drilling program was completed to conduct a preliminary test of greenfield targets along the intercepted southern extensions of the prospective Cosmopolitan and Altona gold trends. The program comprised 57 holes (NCAC001 to NCAC057) for a total of 1,683 metres, with an average hole depth of approximately 30 metres.

This low-cost, early-stage reconnaissance program was designed to quickly and effectively test large-scale geological concepts. The results from the 4-meter composite samples returned weak gold anomalies.

The depth of holes varied from 1m to 72m with an average of 30m. The weathering profile in most holes was poor except for four holes NCAC054-57 over Altona South trend. Quartz veining was intercepted in numerous aircore holes within the dominant mafic/ultramafic lithologies and minor felsic dykes.

While not indicating economic mineralisation in the specific areas tested, this work has provided valuable geological data crucial for refining our regional geological models. It also allows the exploration team to prioritise capital and focus follow-up activities on higher priority targets, such as the now-proven system at Eclipse.

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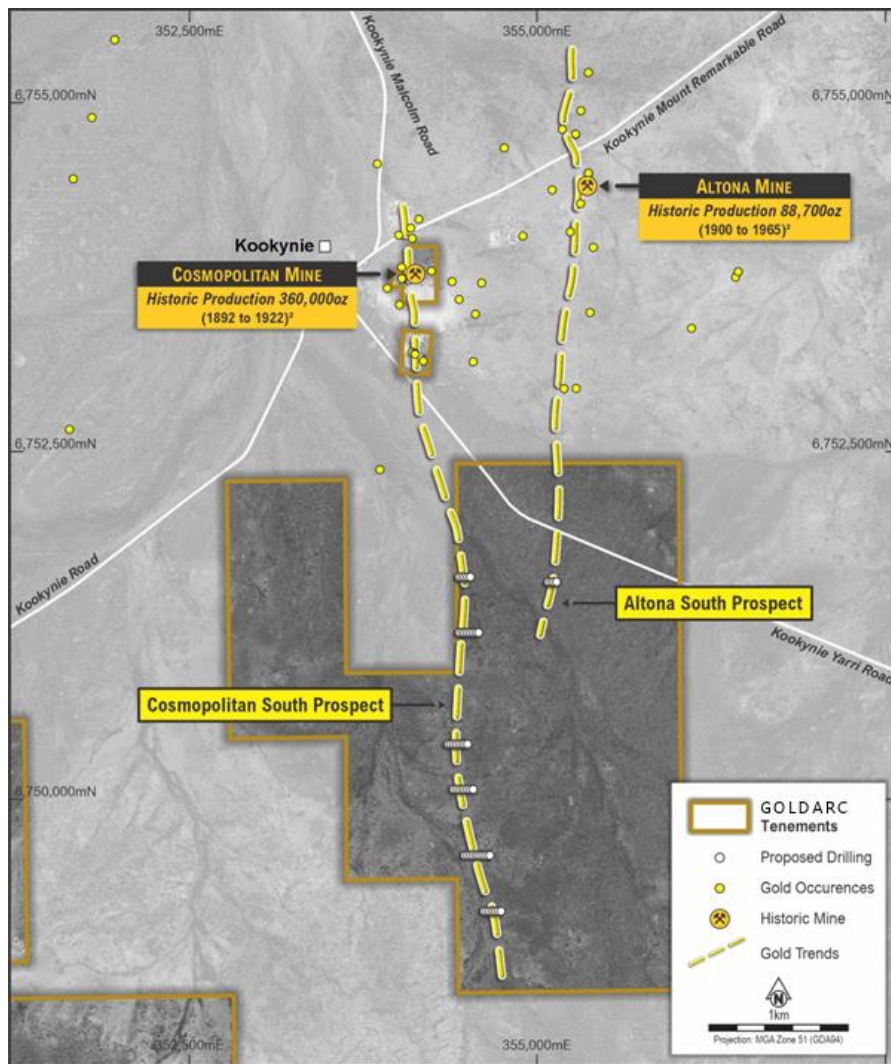


Figure 4 - Completed Drilling at Cosmopolitan and Altona South Prospects

Next Steps

The Company is immediately advancing on the exploration success at Leonora South with a clear plan:

- Assay data will be used to develop a comprehensive geological model for the Eclipse Prospect, with the goal of defining a maiden Mineral Resource Estimate.
- Planning is underway for follow-up drilling to test for extensions of the high-grade mineralisation along strike and at depth at Eclipse, and RC program around La Trobe prospects.
- The Company continues to advance and build a pipeline of high-quality targets across its portfolio, including the following work:
 - A major soil survey has been completed at the Mt Stirling area to generate new targets for Mt Stirling-style mineralisation.

- Major soil programs and drill programs are being planned for the Whistler prospect, located west of Carnavale's (ASX:CAV) new gold discovery at Swiftsure South, and at Jessop Creek where both areas have never been drill tested.

Performance Rights Incentives

The Company intends to issue up to an aggregate of 50 million Performance Rights to be granted among the Company's directors, key employees, and contractors (together, the **Performance Rights**). The purpose of the issue is to provide an incentive to directors, key employees, and contractors of the Company to grow shareholder value by providing them with an opportunity to receive an ownership interest in the Company. The Board believes the proposed vesting conditions for the Performance Rights are in line with the Company's strategy to become a serious gold player in the Leonora region.

The proposed vesting conditions of the Performance Rights are as follows:

- Class A: The Company's shares achieving a 20-day volume weighted average market price (**VWAP**) of \$0.05 expiring 24 months from date of issue.
- Class B: The Company's shares achieving a 20-day VWAP of \$0.075 expiring 36 months from date of issue.
- Class C: The Company's shares achieving a 20-day VWAP of \$0.10 expiring 48 months from date of issue.

The issue of the Performance Rights to Directors will be subject to shareholder approval under ASX Listing Rule 10.11.

This announcement has been authorised for release by the Board of Directors.

- ENDS -

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Forward Looking Statements Disclaimer

This announcement contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "estimate", "target", "outlook", and other similar expressions and include, but are not limited to, indications of, and guidance or outlook on, future events, growth opportunities, exploration activities or the financial position or performance of the Company. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this release speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements.

Any such forward-looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

Competent Persons Statements

The information in this report as it relates to exploration results and geology is based on, and fairly represents, information and supporting documentation that was compiled by Mr. Ziggy Lubieniecki, who is a director, consultant and shareholder of the Company. Mr. Lubieniecki has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Lubieniecki consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcement released on 28 May 2024. The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. that the Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

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Table 1 – Significant RC Intercepts (>0.5 g/t Au) Eclipse and Challenge

Hole ID	Intercept m	Au g/t	From	Prospect
NIC017	14	7.49	12	Eclipse
NIC017	3	0.97	36	Eclipse
NIC018	9	2.84	34	Eclipse
NIC019	4	3.08	59	Eclipse
NIC020	4	0.70	70	Eclipse
NIC020	1	1.37	77	Eclipse
NIC020	1	1.31	81	Eclipse
NIC021	4	2.41	49	Eclipse
NIC022	1	0.75	67	Eclipse
NIC023	2	7.50	88	Eclipse
NIC024	6	3.14	60	Eclipse
NIC025	3	1.11	76	Eclipse
NIC026	3	1.10	60	Eclipse
NIC027	3	1.71	80	Eclipse
NIC028	6	1.69	56	Eclipse
NIC029	3	1.06	75	Eclipse
NIC030	2	2.97	68	Eclipse
NIC030	2	0.98	72	Eclipse
NIC031	1	0.88	85	Eclipse
NIC032	5	0.66	21	Eclipse
NIC032	2	2.66	36	Eclipse
NIC033	6	2.84	56	Eclipse
NIC034	4	5.20	78	Eclipse
NIC035	8	1.98	34	Eclipse
NIC036	1	3.31	64	Eclipse
NIC037	5	3.40	35	Eclipse
NIC038	3	1.74	57	Eclipse
NIC039	2	0.82	66	Eclipse
NIC040	6	2.35	34	Challenge
NIC042	1	0.58	97	Challenge
NIC044	3	5.55	38	Challenge
NIC046	2	0.57	33	Challenge
NIC048	3	0.70	65	Challenge
NIC049	2	1.14	93	Challenge
NIC050	2	0.86	28	Challenge
NIC050	2	0.53	43	Challenge
NIC050	2	0.73	51	Challenge
NIC051	2	0.82	46	Challenge
NIC051	1	1.91	61	Challenge
NIC053	1	1.30	0	Challenge
NIC053	2	2.85	14	Challenge
NIC054	1	1.08	61	Challenge
NIC054	1	1.45	64	Challenge
NIC055	1	1.76	25	Challenge
NIC056	1	0.69	39	Challenge
NIC056	3	0.68	56	Challenge



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Appendix 1

RC Drillhole Information

Hole ID	Prospect	Easting	Northing	Elevation	Depth	Azimuth	Dip
NIC017	Eclipse	347,840	6,749,034	456	42	337	-60
NIC018	Eclipse	347,845	6,749,023	455	66	337	-60
NIC019	Eclipse	347,853	6,749,003	456	108	337	-60
NIC020	Eclipse	347,861	6,748,984	451	144	337	-60
NIC021	Eclipse	347,831	6,749,008	457	60	337	-60
NIC022	Eclipse	347,837	6,748,990	456	90	337	-60
NIC023	Eclipse	347,843	6,748,972	456	108	337	-60
NIC024	Eclipse	347,814	6,748,997	457	84	337	-60
NIC025	Eclipse	347,822	6,748,975	453	102	337	-60
NIC026	Eclipse	347,795	6,748,993	453	84	337	-60
NIC027	Eclipse	347,806	6,748,970	455	102	337	-60
NIC028	Eclipse	347,774	6,748,997	483	84	337	-60
NIC029	Eclipse	347,782	6,748,977	481	102	337	-60
NIC030	Eclipse	347,761	6,748,979	482	90	337	-60
NIC031	Eclipse	347,768	6,748,961	480	114	337	-60
NIC032	Eclipse	347,862	6,749,038	448	54	337	-60
NIC033	Eclipse	347,872	6,749,014	463	84	337	-60
NIC034	Eclipse	347,881	6,748,995	463	102	337	-60
NIC035	Eclipse	347,887	6,749,031	460	90	337	-60
NIC036	Eclipse	347,896	6,749,010	463	120	337	-60
NIC037	Eclipse	347,903	6,749,035	463	54	337	-60
NIC038	Eclipse	347,909	6,749,023	456	84	337	-60
NIC039	Eclipse	347,914	6,749,016	421	102	337	-60
NIC040	Challenge	347,845	6,749,332	481	60	337	-60
NIC041	Challenge	347,851	6,749,314	477	102	337	-60
NIC042	Challenge	347,858	6,749,296	459	114	337	-60
NIC043	Challenge	347,882	6,749,354	463	54	337	-60
NIC044	Challenge	347,888	6,749,338	460	78	337	-60
NIC045	Challenge	347,896	6,749,318	460	108	337	-60
NIC046	Challenge	347,863	6,749,338	438	60	337	-60
NIC047	Challenge	347,870	6,749,320	457	96	337	-60
NIC048	Challenge	347,828	6,749,312	445	84	337	-60
NIC049	Challenge	347,837	6,749,294	454	120	337	-60
NIC050	Challenge	347,805	6,749,322	451	66	337	-60
NIC051	Challenge	347,807	6,749,312	450	90	337	-60
NIC052	Challenge	347,816	6,749,293	462	132	337	-60
NIC053	Challenge	347,774	6,749,328	464	30	337	-60
NIC054	Challenge	347,788	6,749,310	466	66	337	-60
NIC055	Challenge	347,764	6,749,319	461	30	337	-60
NIC056	Challenge	347,771	6,749,302	467	72	337	-60

AC Drillhole Information

Hole_ID	Prospect	Easting	Northing	Elevation	NAT_Grid_ID	Depth	Dip	Azimuth
NCAC001	Cosmopolitan_South	354,518	6,751,599	439	MGA_94	44	-60	270
NCAC002	Cosmopolitan_South	354,498	6,751,599	444	MGA_94	43	-60	270
NCAC003	Cosmopolitan_South	354,476	6,751,599	445	MGA_94	42	-60	270
NCAC004	Cosmopolitan_South	354,456	6,751,599	442	MGA_94	40	-60	270
NCAC005	Cosmopolitan_South	354,437	6,751,597	436	MGA_94	33	-60	270
NCAC006	Cosmopolitan_South	354,579	6,751,199	443	MGA_94	38	-60	270
NCAC007	Cosmopolitan_South	354,564	6,751,200	444	MGA_94	36	-60	270
NCAC008	Cosmopolitan_South	354,550	6,751,199	439	MGA_94	36	-60	270
NCAC009	Cosmopolitan_South	354,532	6,751,199	406	MGA_94	27	-60	270
NCAC010	Cosmopolitan_South	354,518	6,751,200	440	MGA_94	23	-60	270
NCAC011	Cosmopolitan_South	354,504	6,751,198	427	MGA_94	27	-60	270
NCAC012	Cosmopolitan_South	354,490	6,751,199	426	MGA_94	29	-60	270
NCAC013	Cosmopolitan_South	354,474	6,751,200	432	MGA_94	10	-60	270
NCAC014	Cosmopolitan_South	354,463	6,751,199	441	MGA_94	13	-60	270
NCAC015	Cosmopolitan_South	354,456	6,751,200	443	MGA_94	20	-60	270
NCAC016	Cosmopolitan_South	354,441	6,751,199	440	MGA_94	36	-60	270
NCAC017	Cosmopolitan_South	354,506	6,750,400	450	MGA_94	18	-60	270
NCAC018	Cosmopolitan_South	354,489	6,750,397	446	MGA_94	18	-60	270
NCAC019	Cosmopolitan_South	354,472	6,750,398	450	MGA_94	32	-60	270
NCAC020	Cosmopolitan_South	354,459	6,750,397	445	MGA_94	20	-60	270
NCAC021	Cosmopolitan_South	354,449	6,750,397	455	MGA_94	41	-60	270
NCAC022	Cosmopolitan_South	354,426	6,750,402	335	MGA_94	28	-60	270
NCAC023	Cosmopolitan_South	354,410	6,750,401	462	MGA_94	21	-60	270
NCAC024	Cosmopolitan_South	354,396	6,750,401	459	MGA_94	40	-60	270
NCAC025	Cosmopolitan_South	354,376	6,750,401	465	MGA_94	31	-60	270
NCAC026	Cosmopolitan_South	354,362	6,750,399	464	MGA_94	30	-60	270
NCAC027	Cosmopolitan_South	354,348	6,750,396	456	MGA_94	27	-60	270
NCAC028	Cosmopolitan_South	354,538	6,750,076	451	MGA_94	15	-60	270
NCAC029	Cosmopolitan_South	354,520	6,750,075	449	MGA_94	14	-60	270
NCAC030	Cosmopolitan_South	354,501	6,750,073	450	MGA_94	12	-60	270
NCAC031	Cosmopolitan_South	354,468	6,750,072	448	MGA_94	28	-60	270
NCAC032	Cosmopolitan_South	354,448	6,750,074	445	MGA_94	49	-60	270
NCAC033	Cosmopolitan_South	354,426	6,750,074	443	MGA_94	38	-60	270
NCAC034	Cosmopolitan_South	354,414	6,750,075	418	MGA_94	46	-60	270
NCAC035	Cosmopolitan_South	354,395	6,750,074	449	MGA_94	34	-60	270
NCAC036	Cosmopolitan_South	354,657	6,749,598	450	MGA_94	2	-60	270
NCAC037	Cosmopolitan_South	354,634	6,749,598	446	MGA_94	4	-60	270
NCAC038	Cosmopolitan_South	354,615	6,749,597	448	MGA_94	1	-60	270
NCAC039	Cosmopolitan_South	354,591	6,749,596	446	MGA_94	17	-60	270
NCAC040	Cosmopolitan_South	354,573	6,749,595	450	MGA_94	19	-60	270
NCAC041	Cosmopolitan_South	354,558	6,749,596	457	MGA_94	20	-60	270
NCAC042	Cosmopolitan_South	354,543	6,749,598	453	MGA_94	16	-60	270
NCAC043	Cosmopolitan_South	354,530	6,749,599	460	MGA_94	58	-60	270
NCAC044	Cosmopolitan_South	354,502	6,749,596	455	MGA_94	55	-60	270
NCAC045	Cosmopolitan_South	354,480	6,749,600	460	MGA_94	51	-60	270
NCAC046	Cosmopolitan_South	354,738	6,749,200	455	MGA_94	1	-60	270
NCAC047	Cosmopolitan_South	354,720	6,749,202	451	MGA_94	5	-60	270
NCAC048	Cosmopolitan_South	354,699	6,749,204	155	MGA_94	2	-60	270
NCAC049	Cosmopolitan_South	354,678	6,749,200	454	MGA_94	21	-60	270
NCAC050	Cosmopolitan_South	354,663	6,749,198	443	MGA_94	17	-60	270
NCAC051	Cosmopolitan_South	354,648	6,749,198	444	MGA_94	25	-60	270
NCAC052	Cosmopolitan_South	354,634	6,749,198	452	MGA_94	34	-60	270
NCAC053	Cosmopolitan_South	354,619	6,749,198	454	MGA_94	41	-60	270
NCAC054	Altona_South	355,073	6,751,566	450	MGA_94	72	-60	270
NCAC055	Altona_South	355,093	6,751,564	451	MGA_94	57	-60	270
NCAC056	Altona_South	355,120	6,751,565	448	MGA_94	56	-60	270
NCAC057	Altona_South	355,145	6,751,563	449	MGA_94	70	-60	270

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Appendix 2 – JORC Code, 2012 Edition – Table 1

Section 1 – Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Commentary
Sampling techniques	<ul style="list-style-type: none"> • Samples within the Projects were collected using Reverse Circulation (RC) and Aircore (AC) Drilling. Holes were angled at 60°. Given the status of the Project this is considered reasonable. • RC samples were collected every 1m downhole using a cyclone splitter. Samples were collected using industry standard methods. AC 4m composite samples were collected by scoop sampling from the drill metre piles. • All samples were crushed at the independent international accredited laboratory, with 500g aliquots analysed by photon assay for RC samples and 25g aqua regia AR25/MS- an established Industry-standard method for gold mineralisation • The sampling techniques used are deemed appropriate for the style of mineralisation and exploration undertaken. • Asra ensures all sample preparation was completed by independent international accredited laboratories.
Drilling techniques	<ul style="list-style-type: none"> • RC Drilling was undertaken by Raglan Drilling. AC Drilling was undertaken by Drill Safe Services; Industry Drilling methods and equipment were utilised to maximise sample integrity and recovery.
Drill sample recovery	<ul style="list-style-type: none"> • All care was taken by Raglan Drilling and Drill Safe Services to maximise the drill sample recovery. • Sample recovery and condition data are noted in geological comments as part of the logging process for RC and AC drilling. • No quantitative twinned drilling has been undertaken. No relationship was able to be settled due to limited data.
Logging	<ul style="list-style-type: none"> • All drill holes have been geologically logged to an appropriate level of detail to support a mineral resource estimation. • Logging is qualitative in nature based on the observational skills and experience of the rig Geologist. • All drilling was logged from start of hole to end of hole and all holes were logged. • Logging was captured digitally and imported into Asra's relational SQL database.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> • Samples were prepared and analysed at Intertek Laboratories in Kalgoorlie and Perth • Samples were crushed so that each sample had a nominal 85% passing 2mm • All samples were analysed for gold via 500g photon assay. • Sample preparation was by Intertek laboratory in Perth, and the samples were pulverised to less than 75um for 25g aqua regia for AI samples. No pulverisation was required for Photon Assay method – RC samples. • The QAQC procedure included assaying of Oreas Standards, sand blanks and quartz washes between certain samples. • Industry standard sampling methods employed, and size of samples is appropriate for material sampled.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> • All samples were assayed by industry-standard techniques • Typical analysis methods are detailed in the previous section and are considered 'near total' values. • Routine 'standard' (mineralised pulp) Certified Reference Material (CRM) was inserted by Asra at a nominal rate of 1 in 25 samples. • Routine 'blank' material (unmineralised sand) was inserted at a nominal rate of 1 in 50 samples. • Composite duplicates along with primary duplicates were obtained at a nominal rate of 1 in 50 samples. • No significant issues have been noted. The techniques are considered quantitative in nature. • The Analytical method is considered appropriate for samples with visible gold observed. • The analytical laboratories provided their own routine quality controls within their own practices as per international ISO standards.
Verification of sampling and assaying	<ul style="list-style-type: none"> • Independent verification of significant intersections was carried out by additional company personnel, reviewing the original laboratory files and the assay database. Additional company personnel were present from the point of logging the geology to submission of the samples. • This drilling was in confirmation holes for verification purposes. • There has been no adjustment to the assay data.



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Criteria	Commentary
Location of data points	<ul style="list-style-type: none"> Drill hole collars were surveyed in GDA 94_51 coordinates using both handheld GPS. Down hole surveys were taken at the end of the drilling using the Axis Gyro tool.
Data spacing and distribution	<ul style="list-style-type: none"> Drill spacing was about 20m to test the gaps in historical drilling. The drilling has confirmed the continuity of mineralisation consistent with the resource classifications.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> The drilling is approximately perpendicular to the strike and dip of mineralisation and therefore the sampling is considered representative of the mineralised zones. The deposits are aligned with well-defined structural orientations and drilling is oriented to generally intersect at a high angle to the mineralisation and the holes have been angled at -60.
Sample security	<ul style="list-style-type: none"> Samples were delivered to the laboratory prep facility in Kalgoorlie by Asra personnel.
Audits or reviews	<ul style="list-style-type: none"> Reviews by independent consultants have been carried out No formal audits have taken place

Section 2 – Reporting of Exploration Results

(Criteria in this section apply to all succeeding sections)

Criteria	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> RC was drilled at Eclipse and Challenge prospects is located on Mining Lease M40/117 while AC was drilled within M40/192 and P40/1557. An agreement between Asra Minerals and Ziggy Wolski has recently been signed whereby Asra can earn 70%. Historical Drilling Data Review was carried on valid Western Australian Mining Licenses 100% owned by Ziggy Wolski and the leases are in good standing. The Niagara Gold Project in the Kookynie Gold District of Western Australia comprises eight granted Mining Leases (M40/02, M40/08, M40/26, M40/56, M40/117, M40/192, M40/342, M40/344), two granted Exploration Licenses (E40/396 and E40/397), three pending Exploration Licenses (E40/413, E40/415, E40/416), and nine pending Prospecting Licenses (P40/1533, P40/1546, P40/1547, P40/1548, P40/1549, P40/1550, P40/1553, P40/1556, P40/1557). The combined area of the project is approximately 38, 400 ha. There is a 2% Royalty to a third party for minerals on these licenses. There are no known impediments to obtaining a license to operate.
Exploration done by other parties	<ul style="list-style-type: none"> Niagara Gold Tenements have undergone multiple drill programs over a protracted period focusing on areas around the historic prospects of Cosmopolitan, Diamantina, Orion, Sapphire, Gladstone, Missing Link, Eclipse, OK, Justice, Challenge, Niagara, Latrobe, and W.E.G. This drilling has already resulted in modern (post 1980) mining campaigns at Diamantina, Orion, and Sapphire. Numerous significant intercepts occur outside of mined areas. 1982 Australian Anglo-American drilling at Orion Sapphire. 1981-1985 Mogul Mining 1982-1987 BP Minerals, Minplex Resources and Spargos Exploration 1984-1989 BP Minerals. 1982-1990 BP Minerals and Hill Minerals and Hillman Gold mines explored the Sapphire workings with RAB and RC drilling. 1990-2000 Money Mining drilled the Diamantina and Cosmopolitan mineralization CRC and DRC drillholes. 1993-1994 Horizon Mining Niagara Project. RC and Diamond drilling for a resource definition at Orion and Sapphire. 2000-2010 Diamond ventures Kookynie Resources and Barmenco drilled Diamantina and Cosmopolitan. Kookynie Resources drilled extensions at Sapphire and Orion. 2010-2020 Nex Metals from 2009-2013, sold to A&C Mining Investments in 2014. A&C completed Aircore and RC drilling.
Geology	<ul style="list-style-type: none"> The Kookynie Gold Project is located in the central part of the Norseman-Wiluna belt of the Eastern Goldfields terrane. Host rocks in the region are primarily metasedimentary and metavolcanic lithologies of the Melita greenstones.

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Criteria	Commentary
	<ul style="list-style-type: none"> Gold mineralisation is developed within structures encompassing a range of orientations and deformation styles. At the Gladstone, Orion and Sapphire deposits, gold mineralisation is controlled by a quartz vein system which trends east-northeast across an iron rich dolerite/gabbro host rock (the Niagara Gabbro Complex). The system dips to the south at between 50° and 80°. The mineralised structure, which is generally 2 to 5 metres wide, appears to be brittle with only minor shearing and alteration of the host gabbro.
Drill hole Information	<ul style="list-style-type: none"> All results reported for historical intersections were reported by previous exploration companies. Drill holes RC333 onwards were drilled and reported by Horizon Mining NL in 1993/1994. The extent of drilling is shown with diagrams and tables included in this announcement.
Data aggregation methods	<ul style="list-style-type: none"> All reported assay intervals have been length weighted. No top cuts were applied. A nominal cut-off of 0.5 g/t Au was applied with up to 2m of internal dilution allowed. Intervals reported for all holes that are used in the Mineral Resource Estimate. High grade mineralised intervals internal to broader zones of lower grade mineralisation are reported as included intervals. No metal equivalent values have been used or reported.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> The drill holes are interpreted to be approximately perpendicular to the strike and dip of mineralisation. All results were reported as down holes
Diagrams	<ul style="list-style-type: none"> Suitable figures have been included in the body of the announcement.
Balanced reporting	<ul style="list-style-type: none"> Key results and conclusions have been included in the body of the announcement.
Other substantive exploration data	<ul style="list-style-type: none"> Compilation of all historical exploration data at the project is underway and will be stored digitally.
Further work	<ul style="list-style-type: none"> Follow up field work is planned.

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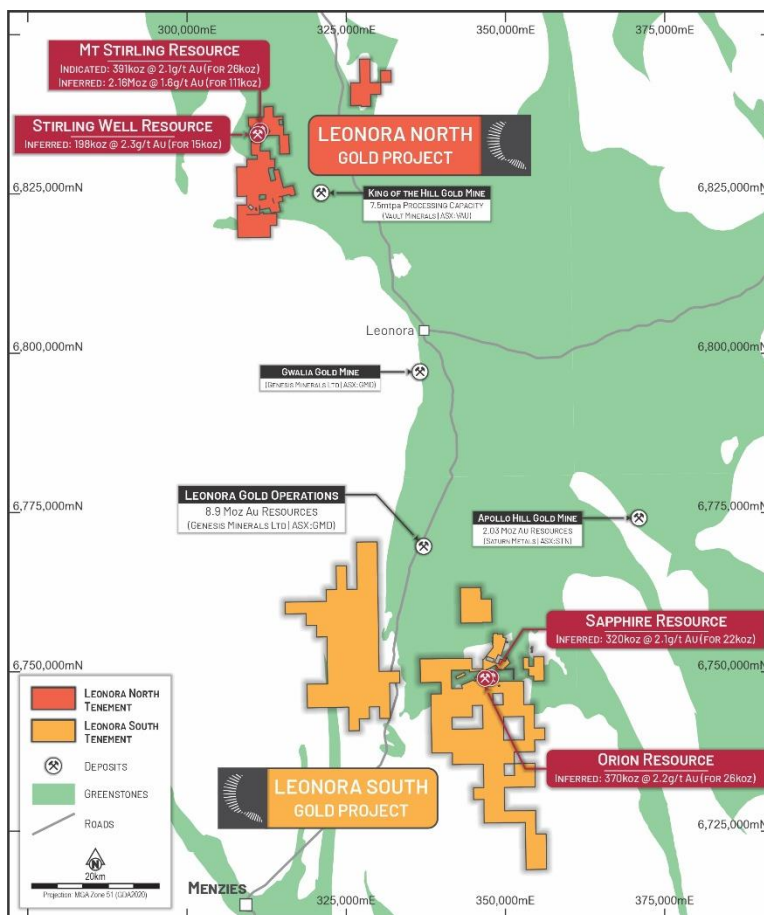
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About GoldArc Resources

GoldArc Resources Limited (ASX:GA8) is a Western Australian focused mineral exploration company with a portfolio of highly prospective gold projects located in the world-class Leonora and Kookynie districts of the Eastern Goldfields. GoldArc's strategy is focused on growing its existing 200,000oz JORC resource base and making new, large-scale discoveries through a disciplined and systematic approach to exploration.



GoldArc Resources Total JORC Mineral Resources

GoldArc Gold Projects	Category	Tonnes	Gold Grade (g/t Au)	Gold Ounces
Leonora North - Mt Stirling	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North - Stirling Well	Inferred	198,000	2.3	15,000
Leonora South - Orion	Inferred	370,000	2.2	26,409
Leonora South - Sapphire	Inferred	320,000	2.1	21,605
Total		3,437,000	1.82	200,064

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