

3 October 2025

Damian Dinelli
Principal Adviser, Listings Compliance
ASX Limited
152-158 St Georges Terrace
PERTH WA 6000

Attention: Damian Dinelli

By email: ListingsCompliancePerth@asx.com.au

Dear Damian,

GoldArc Resources Limited (ASX: GA8) (the Company) – Response to ASX Price and Volume Query

We refer to your letter of 1 October 2025 and advise as follows in response to the questions raised therein:

1&2 The Company is early-stage verbal discussions with third parties with a view to eliciting proposals to progress its Leonara Gold Projects. The only written proposal currently on foot is a potential mining proposal, which the Company is in the early stages of considering. The proposal is non-binding and incomplete and there is no guarantee it will develop into binding arrangements on the proposed terms or at all. If known by some, this may be a reason for recent trading, but the Board considers that unlikely. We do not consider an announcement could be made until any agreement is reached, but nor do we expect any such agreement reached would be likely to be unusual for its type.

The Company also notes that on 2 September 2025, it announced it had received assay results from its recently completed reverse circulation (**RC**) drill program at Eclipse and Challenge prospects at the Company's the Leonora South Gold Project near Kookynie, Western Australia (**RC Campaign**). In that announcement, the Company also stated it was expecting assays results from the recent aircore (**AC**) drilling completed at the Cosmopolitan and Altona South prospects (**AC Campaign**) by end of September 2025. Further, the Company announced on 9 September 2025 that it was awaiting results for one metre split samples from the RC Campaign. The Company considers that speculation as to the anticipated drilling results could potentially explain the recent trading in its securities, although that is also considered unlikely – refer to the Company's response to ASX's further queries below. Nonetheless, the Company has requested a trading halt until the drilling results can be announced.

3 The Company notes Managing Director Mr Paul Stephen's interview with Stockhead TV on 25 September 2025, together with our renewed focus on our Leonora Gold Projects and the recent appointment of Mr Ziggy Lubieniecki to the Board, may also have generated further interest in the Company.

4 The Company confirms it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5 The Company confirms that its responses to the questions above have been authorised and approved by the Board of the Company.

We also respond to the following additional queries as requested by ASX:

- 6 **Please advise whether any samples from the exploration programme that the entity is currently undertaking have been sent to the laboratory. If yes, please provide the exact date on which samples were sent to the laboratory.**

The RC Campaign was completed at the end of July 2025. Samples from this drilling were sent to the laboratory on 29 July 2025, with assay results received between 11 August 2025 and 29 August 2025 (refer to the Company's announcement of 2 September 2025 for further information). Further, significant one-metre split samples from this drilling were dispatched to the laboratory for gold analysis on 15 September 2025 (refer to the Company's announcement of 9 September 2025 for further information).

The AC Campaign was completed on or around 24 August 2025 with samples from this drilling sent to the laboratory on 25 August 2025.

- 7 **Please advise whether the entity is expecting any results from the laboratory in relation to its exploration programmes and if yes, please advise when the results are expected to be provided to the entity. Please provide detailed information in relation to the timing of these results.**

The final one metre composite assay results from the RC Campaign were received by the Company late on Friday, 26 September 2025. These are being analysed by the Company and are, so far, consistent with three metre drilling in the same area (as announced on 2 September 2025).

With respect to the results from the AC Campaign, the Company notes the first batch of results were received on 16 September 2025, the second batch of results were received on 22 September 2025 and the third and final batches were received on 24 September 2025. As is typical for such results, the Company needed to review all the batches together to effectively assess the results, and so the individual batches were considered immaterial by the Company.

As referred to above, the Company has requested a trading halt until these results can be announced.

The Company is not currently awaiting any further results from the laboratory.

- 8 **Please advise when the sampling was completed.**

Refer to the Company's responses to questions 7 and 8 above.

- 9 **Please advise what arrangements (if any) the entity has in place to maintain confidentiality of its exploration results. Please provide detailed information.**

The contracts the Company has with its contractors contain customary confidentiality provisions pursuant to which the contractors are obligated to keep all information, material and data relating to the Company strictly confidential, which would include all exploration results.

Further, the Company notes it has a very small group of two exploration and technical consultants, who are subject to strict confidentiality obligations as part of their engagement with the Company.

Yours sincerely,



Leonard Math
Company Secretary
GoldArc Resources Limited

This release was authorised by the Board of GoldArc Resources Limited.

1 October 2025

Reference: 113216

Mr Leonard Math
Company Secretary
Goldarc Resources Limited

By email

Dear Mr Math

Goldarc Resources Limited ('GA8'): Price and Volume Query

ASX refers to the following:

- A. The change in the price of GA8's securities from a closing price of \$0.03 on 30 September 2025 to an intraday high of \$0.044 today.
- B. The significant increase in the volume of GA8's securities traded from 30 September 2025 to 1 October 2025.

Request for information

In light of this, ASX asks GA8 to respond separately to each of the following questions and requests for information:

1. Is GA8 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is GA8 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in GA8's securities would suggest to ASX that such information may have ceased to be confidential and therefore GA8 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that GA8 may have for the recent trading in its securities?
4. Please confirm that GA8 is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that GA8's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of GA8 with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:30 PM AWST Wednesday, 1 October 2025**. You should note that if the

information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, GA8's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require GA8 to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in GA8's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in GA8's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to GA8's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that GA8's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours faithfully

ASX Compliance