

Statement in response to ASIC action

Sydney, 3 October 2025

Fiducian Group Limited (ASX: FID) (the **Company**) advises that civil proceedings in relation to Fiducian Investment Management Services Limited (**FIMS**), a subsidiary of the Company, have been commenced by the Australian Securities and Investments Commission (**ASIC**) in the NSW Supreme Court.

ASIC's claim alleges that in respect of the Fiducian Diversified Social Aspirations Fund (**Fund**), the product disclosure statement of the Fund issued by FIMS (as the responsible entity) contained misleading statements, that FIMS failed to comply with the compliance plan of the Fund and act in its duties as responsible entity with care and diligence.

FIMS is closely reviewing the court documents and the allegations made by ASIC. As the matter is now before the Court, FIMS or the Company won't make any other comment at this time.

FIMS has fully cooperated with ASIC's investigations to date.

The Fund ceased to operate in May 2024 due to a lack of scale. The Fund invested client monies in two underlying funds and upon closure, investors with two-thirds of funds invested elected to be transferred to these underlying funds, where FIMS bore the costs of the buy/sell differential. At the time of closure, the Fund had \$15.57 million Funds Under Management and 158 underlying investors and delivered an annualised return of 7.62% p.a. over the 9 years and 86.61% total return since inception.

The Company will keep the market informed in accordance with its disclosure requirements.

Investor Relations:

Rahul Guha

Executive Chairman, Fiducian Services

+61 2 8298 4600

rahulguha@fiducian.com.au

Media Relations:

Julie Hargrave

Head of Marketing and Communications

+61 2 8298 4621

juliehargrave@fiducian.com.au

Authorised by Indy Singh, Executive Chairman

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