



3 October 2025

Raj Logarajah
Listings Compliance (Perth)
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email

Dear Mr Logarajah

RE: Response to ASX Price and Volume Query

Castile Resources Limited (ASX: CST) (**Castile** or the **Company**) refers to your Price and Volume Query letter dated 3 October 2025 and provides the following responses:

1. The Company is not aware of any information that has not been announced to the market which, if known, could be an explanation for recent trading in the securities of the Company.
2. Not applicable.
3. The Company notes that the prices of metals such as gold, copper, and more recently bismuth have continued to rise substantially. The Company recognises that bismuth is increasingly regarded as a strategic and critical mineral within the defence metals sector. The ongoing Bankable Feasibility Study (BFS) has achieved significant optimisation throughout all development stages, encompassing mining and beneficiation operations in Tennant Creek. As the Company's flagship Rover 1 IOCG Project progresses toward production readiness, it is well-positioned to become a financially strong, long-life mining operation producing multiple high-value commodities, including gold doré, copper, cobalt sulphate, bismuth, and high-grade magnetite. Consequently, the Company is favourably situated to deliver value for its shareholders.
4. The Company confirms it is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. The Company confirms that the Company's response has been authorised and approved by officers of the Company that have delegated authority from the Board to respond to ASX disclosure matters.

Regards

Sebastian Andre
Company Secretary
Castile Resources Limited

3 October 2025

Reference: 113293

Mr Sebastian Andre
Company Secretary
Castile Resources Limited

By email

Dear Mr Andre

Castile Resources Limited ('CST'): Price and Volume Query

ASX refers to the following:

- A. The change in the price of CST's securities from a closing price of \$0.077 on 2 October 2025 to an intraday high of \$0.105 today.
- B. The significant increase in the volume of CST's securities traded from 2 October 2025 to 3 October 2025.

Request for information

In light of this, ASX asks CST to respond separately to each of the following questions and requests for information:

1. Is CST aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is CST relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in CST's securities would suggest to ASX that such information may have ceased to be confidential and therefore CST may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that CST may have for the recent trading in its securities?
4. Please confirm that CST is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that CST's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of CST with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **1:30 PM AWST Friday, 3 October 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, CST's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require CST to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in CST's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in CST's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to CST's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that CST's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours faithfully

ASX Compliance