



Orion Minerals

ASX/JSE RELEASE: 3 October 2025

Capital Raising Increased to \$8.6 million Following Additional Investor Support

Orion Minerals Limited (**ASX/JSE: ORN**) (**Orion** or **Company**) refers to its announcements on 30 September 2025 and 2 October 2025 regarding a capital raising being undertaken by the Company to raise ~A\$7.7 million (~ZAR89 million¹) (with the ability to accept additional subscriptions) via a placement of fully paid ordinary shares (**Shares**) at an issue price of 1.5 cents per Share (ZAR17 cents) to sophisticated and professional investors and Orion Chairman, Denis Waddell (**Placement**).

The Company is pleased to announce that it has received additional firm commitments from sophisticated and professional investors, resulting in the amount now raised by the Company totalling ~A\$8.6 million (~ZAR99 million) (before costs), comprising approximately 574 million Shares at an issue price of 1.5 cents per Share (ZAR17 cents).

An Appendix 3B filing for the proposed issue of Shares, will follow this announcement.

For and on behalf of the Board.

Denis Waddell
Chairman

ENQUIRIES

Investors

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¹ ZAR amounts referred to in this announcement are based on an AUD:ZAR exchange rate of ~11.5.