

## **ACCELERATE PARTNERS WITH CAPRICE AT COMET GOLD PROJECT – RETAINS 25% STAKE, GAINS CASH & SHARES**

*Strategic divestment provides exploration upside via active neighbour, while sharpening focus on Accelerate's Kalgoorlie area gold strategy*

Accelerate Resources Limited (“AX8”, “Accelerate” or the “Company”) is pleased to announce it has entered into a binding earn-in and joint venture agreement with **Caprice Resources Ltd (ASX: CRS)** (“Caprice”) over the Comet Gold Project, located in the heart of the highly endowed Murchison Goldfields of Western Australia.

The transaction delivers **immediate value** to Accelerate through a **cash and equity package** comprising:

- **A\$50,000 in cash**, and
- **A\$200,000 in Caprice shares**, providing leveraged exposure to Caprice's ongoing exploration success.

Accelerate will **retain a 25% project interest, free-carried through to completion of a Pre-Feasibility Study (PFS)**, ensuring long-term participation in any new gold discoveries made by Caprice.

This structure allows Accelerate to **crystallise value from a non-core asset**, while **preserving upside through both equity and project exposure**. Should either party dilute below 10%, the interest converts to a 1% Net Smelter Royalty (NSR), with a A\$1 million buy-back right held by Caprice.

**Mr Luke Meter, Chief Executive Officer of Accelerate commented:** *“We are delighted to partner with Caprice Resources — a highly active and successful explorer at the nearby Island Gold Project — to unlock the value of the Comet Gold Project.*

*Caprice's proven exploration approach, strong geological understanding and track record of discovery provide an ideal platform to realise our Comet Project's potential. The geological 'nearology' and learnings Caprice has made at the Island Project, give us great confidence that they can replicate exploration success at Comet.*

*Accelerate is excited to retain exposure through both a 25% free-carried project interest and a strategic equity position in Caprice, allowing our shareholders to benefit from any future uplift in Caprice's share price driven by their exploration success.*

*This transaction also reflects our strategy to monetise non-core assets while sharpening our focus on the Company’s core Kalgoorlie-region gold portfolio, including the Kanowna East Project and recently announced Balagundi Gold Project — both of which are shaping up as exciting exploration hubs within 25 km of Kalgoorlie.”*

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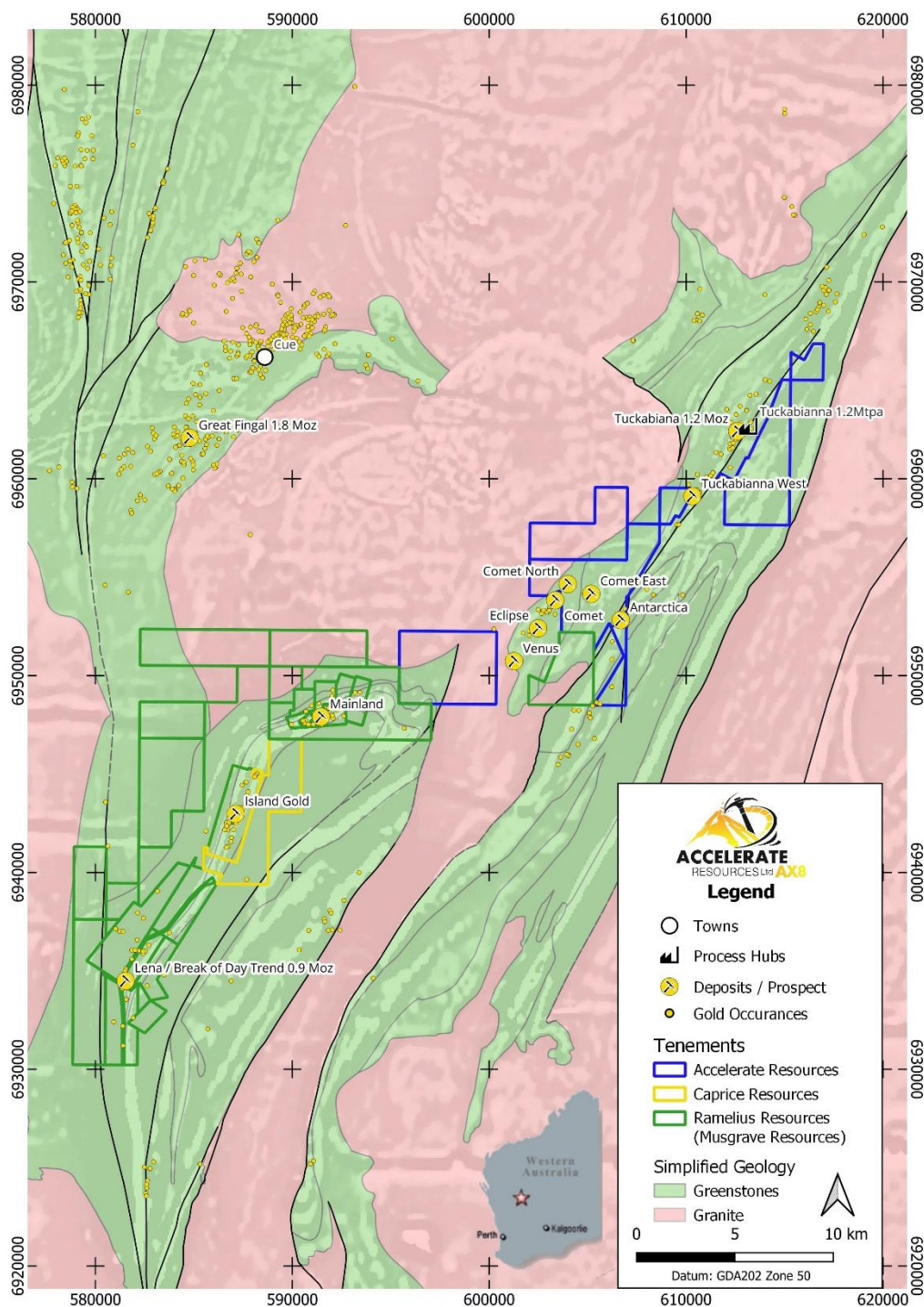


Figure 1: Comet Gold Project in relation to the Island Gold Project

### Summary of the Earn-in Agreement:

- Caprice to acquire a **75% interest** in the Comet Gold Project.
- Accelerate to receive:
  - **A\$50,000 in cash**; and
  - **A\$200,000 in Caprice Resources shares** (five-day pre-deal VWAP, escrowed 12 months).
- Accelerate retains **25% free-carried interest** through to completion of a **Pre-Feasibility Study**.
- Standard dilution and NSR provisions apply (1% NSR convertible on dilution below 10%, buyback right of A\$1 million).

### Strategic Outcome for Accelerate

This transaction strengthens Accelerate's balance sheet and positions the Company to focus its exploration and discovery efforts on its Eastern Goldfields portfolio, where drilling at Kanowna East has already delivered encouraging gold results and the Balagundi earn-in adds significant scale and prospectivity.

Accelerate remains committed to unlocking value for shareholders through a combination of targeted gold exploration and strategic partnerships.

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**END**

*This announcement has been produced by the Company's published continuous disclosure policy and approved by the Board.*

### For further information, please contact:

**Luke Meter**

**Chief Executive Officer**

E: [Lukem@AX8.com.au](mailto:Lukem@AX8.com.au) | P: +61 8 6248 9663 | W: [www.AX8.com.au](http://www.AX8.com.au)

### Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Accelerate Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on various factors.

### Competent Person Statement

Information in this release related to Exploration Results is based on information compiled by Mr Luke Meter. Mr Meter is a qualified geologist and a Member of the Australian Institute of Geoscientists (AIG) and the Australian Institute of Mining and Metallurgy (AusIMM). Mr Meter has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves'. Mr Meter is employed by Accelerate Resources as its Chief Executive Officer and consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.