

6 October 2025

NewPeak secures full ownership of Las Opeñas gold permits

NewPeak Metals Limited (**NewPeak** or the **Company**) is pleased to announce that it has executed a Share Purchase Agreement for its subsidiary Excarb Pty Ltd to acquire the 49% of Las Opeñas Metals S.A. not already owned by other subsidiaries of NewPeak from Genesis Minerals (Argentina) S.A. for consideration of US\$500,000 cash. This will provide NewPeak with 100% ownership of the exploration permits within the Las Opeñas gold project located in the San Juan Province, Argentina.

Completion is unconditional and shall occur on the first business day which is 30 days after the execution date, or such other date as mutually agreed between the parties.

This acquisition will be funded through NewPeak's existing cash. NewPeak currently holds A\$3.8m cash and also holds marketable securities, including ~4.4m shares in ASX-listed Lakes Blue Energy NL (ASX:LKO), which closed at \$1.15 per share on 3 October 2025.

The Company will update the market on its exploration plans for both the Las Opeñas and Tansey gold projects shortly.

Authorised for Release by the Board.

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