

Grade Control Drill Rig Booked for Kalgoorlie Gold Project

Highlights

- Riversgold have booked a grade control drill rig for Norther Zone Kalgoorlie Gold Project.
- Drilling program due to start in 3 weeks and is designed to expand the mineralised footprint.
- Drilling to focus on the shallower gold mineralisation between west and east mineralisation identified from previous drilling.

Riversgold Limited (ASX: RGL, Riversgold or the Company) is pleased to announce that a grade control drill rig (see Figure 1) from Australian Surface Drilling (ASD), a preferred services provider of MEGA Resources, has been booked for the upcoming Northern Zone drilling program, aimed at expanding the gold footprint. Drilling will focus on the area between the known west and east mineralisation where multiple gold mineralised intercepts have been reported previously. The Northern Zone Intrusive Hosted Gold Project is located on P25/2651, 25 km east of Kalgoorlie in Western Australia (refer to Figure 2 for location).

Ed Mead, Technical Director for Riversgold, commented, "The grade control rig is the next step in refining what MEGA Resources will target for our gold production development plans with respect to our deal announced with MEGA Resources on 30 September. Exciting times for the Company as we move this Project forward."



Figure 1: Type of grade control drill rig booked.

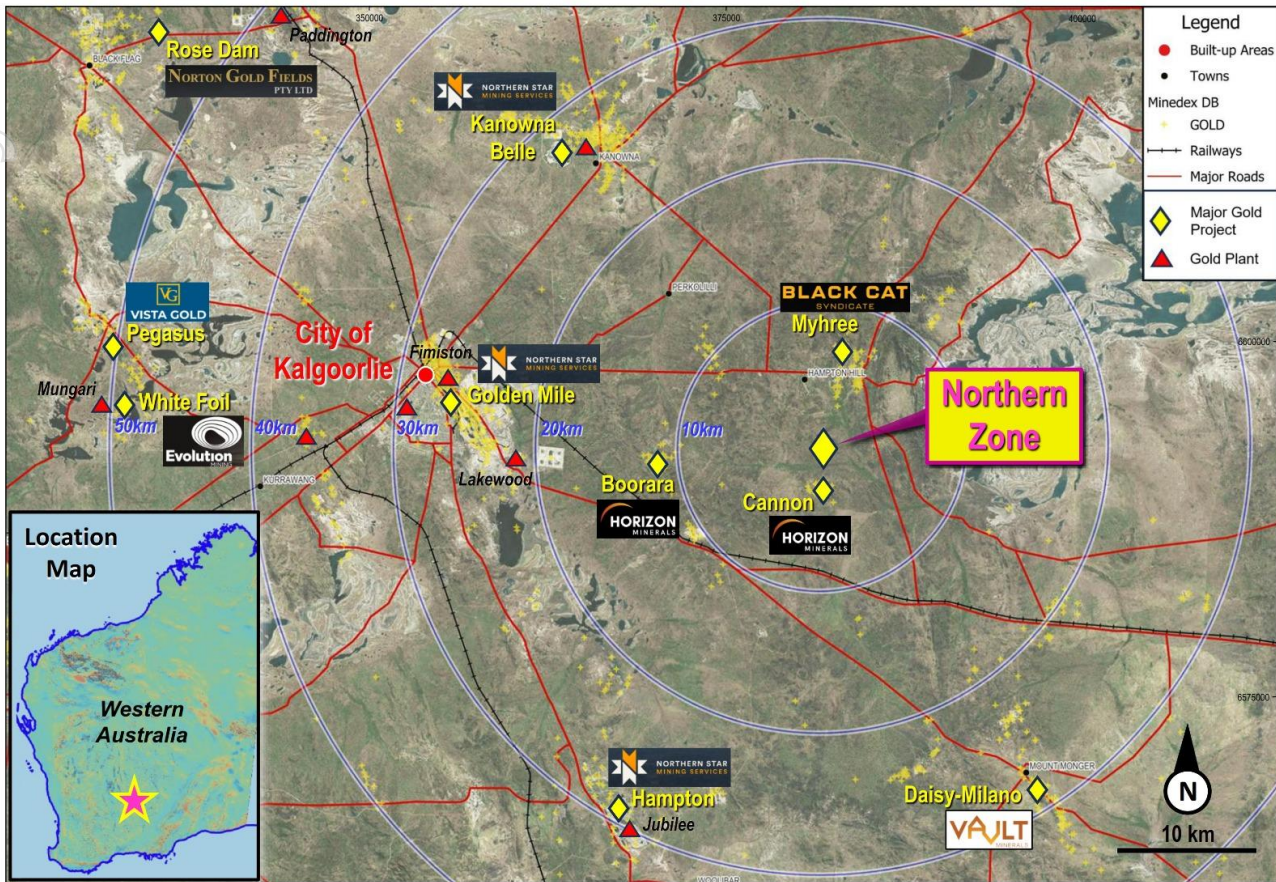


Figure 2: Northern Zone Project Map showing proximity to the Kalgoorlie "Super Pit".

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This announcement has been authorised for release by the Board of Riversgold Ltd.

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Competent Person's Statement:

The information in this report that relates to exploration results and exploration targets is based on information compiled by Mr Edward Mead, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Mead is a director of Riversgold Ltd and a consultant to the company through Doraleda Pty Ltd. Mr Mead has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Mead consents to the inclusion of this information in the form and context in which it appears in this report.