

**MICRO-X RECEIVES \$5.1 MILLION R&D TAX INCENTIVE**

**Adelaide, Australia, 7 October 2025:** Australian hi-tech company Micro-X Ltd (ASX:MX1) (**Micro-X** or the **Company**), a leader in cold cathode X-ray technology for health and security markets globally, is pleased to announce that it has received a Research & Development (R&D) Tax Incentive of \$5.08 million for the financial year ended 30 June 2025.

The cash rebate from the Australian Tax Office is related to the expenditure on eligible Australian R&D activities conducted during the 2024/2025 financial year. The Company has previously accessed \$3.99 million using an advanced funding facility which has been repaid from this \$5.08 million.

Additionally, Micro-X is in the process of lodging an amendment to the Company's FY25 R&D tax incentive for an additional \$0.31 million, upon approval of its Overseas Finding. This will take the total of the R&D Rebate for FY2025 to \$5.39 million, consistent with the Company's previous guidance.

This ASX announcement is authorised by Richard Willson, Company Secretary of Micro-X.

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**About Micro-X**

Micro-X Limited is an ASX listed hi-tech company developing and commercialising a range of innovative products for global health and security markets, based on proprietary cold cathode, carbon nanotube (CNT) emitter technology. The electronic control emitters with this technology enables x-ray products with significant reduction in size, weight, and power requirements, enabling greater mobility and ease of use in existing x-ray markets and a range of new and unique security applications. Micro-X has a fully vertically integrated design and production facility in Adelaide, Australia. A growing technical and commercial team based in Seattle is rapidly expanding Micro-X's US business.

Micro-X's product portfolio spans a number of high margin, product applications in health and security. The first mobile digital radiology products are currently sold for diagnostic imaging in global healthcare, military and veterinary applications. The US Department of Homeland Security has contracted Micro-X to design a next-generation Airport security checkpoint. A miniature brain CT imager for pre-hospital stroke diagnosis in ambulances, is being developed with funding from the Australian Government's Medical Research Future Fund. In November 2024, US Government agency ARPA-H contracted Micro-X to develop a full-body CT.

For more information visit: [www.micro-x.com](http://www.micro-x.com)

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