



7 October 2025

## Placement

Freehill Mining Limited (ASX: FHS 'Freehill' or 'the Company') is pleased to announce it has received commitments for \$300,000 from the Chairman and one other existing shareholder under a non-brokered placement ('Placement').

A total of 75,000,000 shares are proposed to be issued at \$0.004 per share under the Placement. Participants will also receive one free-attaching option exercisable at \$0.008, expiring three years from the date of issue for every two shares issued ('Attaching Options').

Net proceeds from the Placement will be used to fund capital expenditure items for the Company's aggregate processing operations in Chile and for working capital purposes.

The Chairman is participating in the Placement for \$125,000 (being 31,250,000 shares and 15,625,000 Attaching Options). The issue of these securities will be subject to obtaining shareholder approval pursuant to ASX Listing Rule 10.11 at the Annual General Meeting to be held in November 2025.

The securities to be issued to the existing unrelated party shareholder under the Placement will be issued pursuant to the Company's placement capacity under Listing Rule 7.1.

### Comment

**Non-Executive Chairman Ben Jarvis said:** "As communicated last month, we are implementing a number of steps to improve sales and margins from the aggregates business which includes some capital expenditure of new plant and equipment to improve plant efficiency. We are encouraged by the progress and the growing demand from a broader customer base and we expect this to be reflected in a much improved December quarter. As communicated, we are also assessing other higher value commodity opportunities to realise greater shareholder value. Establishing a stable and profitable revenue stream from our aggregates business is key to this and our immediate priority."

**Approved for release by the Board of the Company.**

### For further information, please contact:

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