

**ASX Announcement | 7 October 2025
Assetora Limited**

Release of Audited Financial Report to Shareholders

Assetora Limited (ASX: AOH) confirms the release today of the audited Annual Financial Report for the year ending 30 June 2025.

AOH notes the following changes in the audited financial report compared to the unaudited preliminary financial report released on 29 August 2025. These are:

- a provision of \$446,840 against certain amounts receivable from the Assetora Investment Fund and Assetora Homeowner Fund considered recoverable at the date of the preliminary report and not received at the date of the audited financial report.
- an accrual of \$96,816 for uninvoiced legal costs considered payable by Assetora Australia Pty Limited on behalf of the Assetora Investment Fund and Assetora Homeowner Fund. The manager intends to recover these amounts in accordance with the Trustee agreement in due course however receivable has been recognised at the date of the audited financial report.
- an adjustment of \$188,152 made to reconcile the balances of the Company's equity accounts following a detailed reconciliation of issued capital, other contributed equity (unissued shares), convertible note reserve and equity option reserve.
- updates to borrowings classification (current to non-current) and disclosures (note 12) to reflect the Company's unconditional right to defer settlement beyond 12 months (rather than the intention of the Company to settle within 12 months at the date of the preliminary report).
- other reclassifications in the balance sheet, statement of cashflow and notes to ensure consistency with additional financial report disclosures.

The AOH Annual Report will be released later this month.

Authorised for release by the Board of Assetora Limited.

For further information, please contact:

Darren Younger
Chief Executive Officer
dy@assetora.com

Assetora Limited

(Formerly known as DomaCom Limited)

ABN 69 604 384 885

Annual Financial Statements - 30 June 2025

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Assetora Limited
(Formerly known as DomaCom Limited)
Corporate directory
30 June 2025

Directors	Mr Alberto Basile Mr Steve James Mr Raymond B Jourdan Mr Giuseppe Porcelli
Company secretary	Mr Ross Laidlaw
Notice of annual general meeting	The annual general meeting of Assetora Limited is to be held on Friday, 7 November 2025.
Registered office	Suite 6, Level 7 99 York Street Sydney 2000
Principal place of business	Suite 6, Level 7 99 York Street Sydney 2000
Share register	Boardroom Pty Limited Level 8 210 George Street Sydney NSW 2000
Auditor	Hall Chadwick NSW 40/2 Park St Sydney NSW 2000
Stock exchange listing	Assetora Limited shares are listed on the Australian Securities Exchange (ASX code: AOH)
Website	https://assetora.com/

Assetora Limited
(Formerly known as DomaCom Limited)
Directors' report
30 June 2025

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of Assetora Limited (referred to hereafter as the 'company' or 'parent entity') and the entities it controlled at the end of, or during, the year ended 30 June 2025.

Directors

The following persons were directors of Assetora Limited during the whole of the financial year and up to the date of this report, unless otherwise stated:

- Mr Giuseppe Porcelli (Chairman and Non-Executive Director) (appointed 9 January 2025)
- Mr Alberto Basile (Non-Executive Director) (appointed 15 August 2024)
- Mr Raymond B Jourdan (Non-Executive Director) (appointed 15 August 2024, resigned on 12 September 2024) (Executive Director) (appointed 12 September 2024)
- Mr Steven James (CEO and Non-Executive Director) (resigned only as CEO on 23 October 2024)
- Mr Vinu Koliyat (Non-Executive Director) (appointed 15 August 2024, resigned on 9 January 2025)
- Mr Ross Landles (Chairman and Non-Executive Director) (appointed Director 23 May 2024) (resigned only as Chairman on 9 January 2025, resigned on 18 February 2025)
- Dr John R Hewson (Chairman and Non-Executive Director) (resigned 15 August 2024)
- Mr George D Paxton (Non-Executive Director) (resigned 2 August 2024)

Principal activities

During the financial year the principal continuing activities of the consolidated entity consisted of the development of a software platform to be used for the trading of fractional interests in property.

Dividends

There were no dividends paid, recommended or declared during the current or previous financial year.

Review of operations

The loss for the consolidated entity after providing for income tax amounted to \$4,079,636 (30 June 2024: \$7,231,693).

The reduction in loss reflects both prudent cost management and the benefit of non-dilutive income streams such as the R&D rebate.

Balance sheet strength was further enhanced through conversion of borrowings and convertible notes into equity, lowering financing costs and positioning Assetora with greater financial flexibility going forward.

Operational Highlights

- Appointment of Assetora Australia Ltd as trustee of the DomaCom Fund on 27 June 2025, with the fund successfully reopened to new business on 14 August 2025.
- Ongoing management fees remain stable, providing a recurring base of revenue while the pipeline of new sub-funds and fund inflows is expected to drive future growth.
- Strategic focus on Funds Under Management (FUM) expansion across key verticals including property, private credit, and alternative assets.

Chairman Commentary

Giuseppe Porcelli, Chairman of Assetora, said:

“FY25 marks a turning point for Assetora. We reduced our losses by more than half, improved our cash position, and reset the platform for growth with the reopening of the DomaCom Fund. The fundamentals of our model—scalable revenue streams, controlled costs, and access to capital—position us strongly to grow Funds Under Management and move towards sustainable profitability.”

Significant changes in the state of affairs

On 19 March 2025, the company announced the change of its name from DomaCom Limited to Assetora Limited, following Shareholder approval at the Company's Annual General Meeting. The effective date for the change of Company name and ticker code (AOH) on the Australian Securities Exchange (ASX) was from the commencement of trading on 1 April 2025.

There were no other significant changes in the state of affairs of the consolidated entity during the financial year.

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Matters subsequent to the end of the financial year

On 14 August 2025, the Company announced that the DomaCom Fund (ARSN 167 020 626) formally reopened for new applications, following the suspension of inflows and new sub-fund launches since July 2024. The reopening allows Assetora to resume onboarding new investors and launching sub-funds across its pipeline of real estate, private credit, health technology, and alternative asset opportunities.

On 16 September 2025, the Company entered into a binding Share Subscription Agreement with CloudTech Group Pty Ltd for a private placement of up to \$3.0 million.

The placement will be undertaken in two tranches:

Tranche 1: An unconditional placement of approximately 3.57 million ordinary shares at an issue price of \$0.14 per share, raising \$500,000. Completion of this tranche is scheduled to occur two business days after execution of the agreement.

Tranche 2: A conditional placement of \$2.5 million, subject to (i) completion of Tranche 1; (ii) the Company filing satisfactory audited FY25 annual financial statements by 30 September 2025; (iii) the Company filing audited FY25 financial statements and a compliance plan report for the DomaCom Fund by 30 November 2025; and (iv) the reinstatement of the Company's securities to trading on the ASX (by no later than 11 February 2026). The subscription shares for Tranche 2 will be issued at the lower of \$0.14 per share or the 5-day VWAP immediately prior to completion.

The proceeds from the placement are intended to strengthen the Company's balance sheet and support its growth initiatives, including the expansion of its investment platform and new fund launches.

No other matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Likely developments and expected results of operations

Assetora is now positioned for growth following the reopening of the DomaCom Fund and a strengthened capital structure. The Company expects:

- Growth in Funds Under Management to translate into higher recurring management fee revenue.
- Continued focus on cost discipline to maintain improvements in operating leverage.
- Ongoing opportunities to convert liabilities into equity, further reducing financing costs and strengthening the balance sheet

Key risks

As part of implementing its strategy there are a number of risks. These risks may affect the future strategy, operating and financial performance of Assetora Limited and the value of Assetora shares.

(a) Solvency Risk

The ability of the Company to continue to meet its cash requirements to maintain its operations and meet its financial obligations as they fall due depends on continuing to grow the business, increase revenue and control costs. Failure to grow the business may result in the Company not being able to meet its financial obligations as they fall due.

(b) Failure to attract investors and grow assets under management

Assetora is dependent on growing its investor base, increasing the number and value of properties and other assets in the Assetora Investment Fund and in turn the assets under management based on which it derives a management fee in order to more than offset its running expenses. Failure to attract investors and grow funds under management will negatively impact the Assetora Group's financial position and prospects.

Failure to attract investors to the Assetora Investment Fund may also impact the secondary market on the Platform, which in turn could impact the ability of investors to trade Fractional Interests on the price achieved. The reputational consequences of this could negatively impact Assetora Investment Fund's growth and accordingly Assetora revenues and financial position.

(c) Failure to execute the planned growth strategy

Assetora's growth strategy is focused on increasing the number of members of the Assetora Investment Fund and the value

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of Funds Under Management. To the extent Assetora is not able to execute its strategy, its business and growth prospects may be adversely impacted. This in turn could impact its financial position.

(d) Competition

There is a risk that existing financial service providers or new players enter this market or duplicate Assetora's technology and business model.

The key industries in which the Assetora operates are all competitive markets which are expected to remain competitive. Examples of factors that may impact on Assetora competitive position include:

- level of innovation relative to that of competitors;
- commercial factors, including pricing and liability terms;
- ability to keep up with technological or regulatory change;
- ability to respond to client preferences for products and services; and
- ability to maintain strong relationships with existing clients by upholding the consistency and quality of its services

In addition, Assetora needs to respond effectively to any changes in the competitive landscape, which may evolve as a result of a number of factors, including the entry of new competitors into the market and the consolidation of existing market participants.

Increased competition may adversely affect Assetora's business, financial performance and financial condition.

Increased competition may also result in pressure on the management fees charged by Assetora.

(e) Termination of the Investment Management Agreement

Assetora Australia is the investment manager appointed by the Responsible Entity of the Assetora Investment Fund under an investment management agreement dated 18th October 2017 and renewed on 5 October 2021 (Investment Management Agreement). If the Responsible Entity as trustee of the Assetora Investment Fund terminates the Investment Management Agreement, Assetora Australia could lose its primary source of income.

(f) Reliance on platform technology

The Assetora Investment Fund relies on an online technology solution which is delivered by the Assetora Platform to facilitate the application process, the on boarding of clients and assets and regular on-going reporting. There is a risk of cyber-attacks which could lead to loss, theft or corruption of data. This could render the Platform Assetora unavailable for a period of time and the unauthorised disclosure of client data.

There is a risk of disruption of Assetora Platform services due to:

- inability of the system to handle increase in capacity of clients and transactions or errors or omissions that may occur in performing certain tasks and transactions; or
- a force majeure event that affects the systems and in turn the clients of or suppliers to Assetora.

(g) Product Development

Assetora has completed significant product development and is now in the phase of leveraging developed products into their targeted markets. However, there will be a continual need to refine and enhance Assetora's products, so they remain relevant to the market. If these enhancements take longer to develop and/or obtain necessary regulatory approvals (if applicable), this could result in further investment than anticipated and / or slower progress in sales.

(h) Failure to be included on Approved Product Lists

Assetora Australia's distribution strategy is an intermediated model. Assetora is required to provide products and features that are relevant to financial planners and their investors including SMSF investors. Assetora is also required to provide training on its products to financial planners.

Assetora plans to leverage the networks of financial advisers to grow the Assetora Investment Fund. Most Australian financial planners are connected to Dealer Groups who provide the master AFSL through which the advisers are regulated. This means

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that financial planners can only recommend products that have been incorporated onto their Dealer Group's Approved Product List (APL). Assetora's financial performance and financial condition may be negatively impacted if it is not included on APLs.

(i) Regulatory changes

Assetora Australia operates within a registered managed investment scheme environment. Changes to laws, regulations, taxation, standards and practices applicable to the industry in which Assetora Australia operates could adversely impact its business.

(j) Key personnel risk

Assetora relies on a number of key personnel to conduct the business including certain personnel who are named as key persons on the Assetora AFSL. If such key personnel were to leave the business or for other reasons could not perform their duties, and there was an inability to recruit suitable replacements, this could result in an inability to continue to promote or operate the Assetora business and the Assetora Investment Fund in accordance with Assetora's business plan.

(k) Compliance with regulations

Assetora Australia operates a registered managed investment scheme (the Assetora Investment Fund) that is subject to regulations, laws, standards and practices. Assetora Australia holds an AFSL required for the conduct of its regulated activities. Failure to comply with the terms of this licence could have significant consequences for Assetora Australia, including removal of the AFSL resulting in Assetora Australia no longer being able to operate or promote the Assetora Investment Fund. Failure to comply with the regulations could result in an inability of the business to operate, suspension of its licence and reputational damage to its brand.

(l) Reputational damage

Assetora's brand is important in attracting and retaining clients to the Assetora Investment Fund. There is a risk that the brand may be tarnished by incidents such as negative publicity, a data security breach or one-off unforeseen events that negatively impact Assetora's operations. Even though the Assetora Group is not involved in the selection of properties that the Assetora Investment Fund invests in, the failure of fractional investments could indirectly have a negative impact on Assetora's brand and reputation. The occurrence of any such incidents may lead to client loss and the failure to attract new clients and grow FUM, which, in turn, may have an adverse impact on Assetora's financial performance.

Environmental regulation

The Group currently has no material exposure to environmental regulations under either Commonwealth or State legislation.

Information on directors

Name:	Giuseppe Porcelli
Title:	Non-Executive Chairman (appointed 9 January 2025)
Experience and expertise:	Giuseppe is the Founder, Chairman, and CEO of Lakeba Group, a global technology company renowned for delivering transformative innovation across industries. With a proven track record in building scalable, AI-powered solutions, Giuseppe has led Lakeba's growth from startup to a global technology powerhouse. His entrepreneurial spirit, visionary leadership, and deep understanding of technology and innovation will be invaluable in guiding Assetora's evolution as a fund-first, technology-driven company.
Other current directorships:	Nil
Former directorships (last 3 years):	Nil
Interests in shares:	200,437 shares
Interests in options:	1,742,007 options

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Name: Raymond B Jourdan
Title: Executive Director (appointed 15 August 2024)
Experience and expertise: Ray has a background in law and business with experience that spans property, financial services, tourism & hospitality, technology and humanitarian development. As a strong strategic and innovative thinker, Ray has been working in the property space for more than 20 years, both investing and developing. Ray has a strong interest and has invested in proptech businesses and is passionate about making it easier for people to invest in property and buy homes. Ray holds an LLB and practising certificate with the Law Society of NSW and is also a licensed real estate agent.

Other current directorships: Nil
Former directorships (last 3 years): Nil
Interests in shares: 18,291,075 shares
Interests in options: 170,532 options

Name: Alberto Basile
Title: Non Executive Director (appointed 15 August 2024)
Experience and expertise: Dr. Basile's career spans multiple continents, including Australia, China, and Europe, providing him with a diverse perspective and a deep understanding of global financial markets. With nine years of experience at Risk Oversight of the Interest Rate Derivative desk of National Australia Bank, Dr. Basile honed his skills in finance and risk management, laying a strong foundation for his subsequent roles. He is also a Graduate of the Australian Institute of Company Directors and holds a PhD in Mathematics from the Australian National University, underscoring his commitment to excellence and continuous learning. Assetora is confident that Dr. Basile's appointment will strengthen the Board's ability to navigate the complex regulatory landscape and drive the company's strategic growth initiatives.

Other current directorships: Nil
Former directorships (last 3 years): Nil
Interests in shares: Nil
Interests in options: 546,368 options

Name: Mr Steven James
Title: Independent Non-Executive Director and CEO (formerly) (appointed acting CEO 4 May 2024, resigned as acting CEO 23 October 2024)
Qualifications: He holds a Masters Degree in Financial Services Law from the Macquarie Graduate School of Management, a Master Stockbroker Qualification and a Diploma of Financial Markets. Steven is also a graduate of the Australian Institute of Company Directors and a Fellow of the Governance Institute of Australia.
Experience and expertise: Steven has over 30 years' experience in the financial services industry. He has held senior roles at the Commonwealth Bank of Australia, National Australia Bank and Westpac, and was also a foreign exchange dealer at Deutsche Bank and Bank of America. While working in the stock-broking sector, Steven was a key figure in developing Australia's largest wholesale broking business. He is currently a Director at Aston Consulting, which provides specialist strategic advice services, covering areas like capital raising, marketing and implementation, product distribution and implementation, digital transformation and corporate change management. Steven is also a highly experienced Company Director. He has been on the boards of a wide range of listed and unlisted entities, including property industry business groups.

Other current directorships: Nil
Former directorships (last 3 years): Nil
Interests in shares: 24,777 shares
Interests in options: Nil

Name: Dr John R Hewson
Title: Chairman and Non-Executive Director (resigned 15 August 2024)
Experience and expertise: Dr Hewson has had several careers in academia, bureaucracy, business, politics, and the media. He is currently and Griffith Universities, having been Professor and Head of the School of Economics at UNSW, and Professor a Professor in the Crawford School of Public Policy at ANU, and an Adjunct Professor at Curtin, UTS, Canberra and Griffith Universities, having been Professor and Head of the School of Economics at UNSW,

and Professor of Management and Dean Macquarie Graduate School of Management at Macquarie University.

He has worked for The Australian Treasury (Census and Statistics), the IMF, the Reserve Bank, the UN (UNESCAP), and the ADB, and often advises senior public servants. In Business, he was a Founder of Macquarie Bank, Chairman ABN Amro Australia, and Chair/Director of a host of public and private companies, with current positions in renewable energy, investment banking, and funds management. He is Chair, Business Council for Sustainable Development Australia, and a Patron of the Smart Energy Council, the Ocean Nourishment Foundation and the Overseas Bankers Association.

In Politics, he has served as Advisor/Chief of Staff to two Federal Treasurers and Prime Minister, as Shadow Finance Minister, Shadow Treasurer, Shadow Minister for Industry and Commerce, and Leader of the Liberal Party, and of the Federal Coalition in Opposition..

In the media, he has been a regular Columnist since the early 80s for a range of domestic and international newspapers (presently The Saturday Paper) and publications, and comments widely on economics and politics on TV, radio, in print, and online, here and overseas.

Dr Hewson has also been active in charities and not-for-profits, main positions including Chair of KidsXpress, Chair of the Investment Advisory Committee of the Australian Olympic Foundation, and as Member, SteerCo Australian Sustainable Finance Roadmap, National Standing Committee for Energy and the Environment, and as an Ambassador Women for Election Australia. John has been a director since 3 April 2022

Other current directorships: Nil
Former directorships (last 3 years): Nil
Interests in shares: Nil

Name: George D Paxton
Title: Non-Executive Director (resigned 2 August 2024)
Experience and expertise: George is an experienced fund manager with a deep knowledge of international valuation techniques and methodologies and an extensive range of financial analytical skills. His previous experience has included senior positions providing banks and hedge funds with actionable intelligence and analysis. He is a proven leader of M&A, Equity and credit analysis teams across a range of different industries and products in the UK, Europe, Middle East, and Asia. George is a director of aaig and its listed subsidiary HALO Technologies Holdings Limited where he has been involved in every aspect of their success and growth. Through its subsidiaries, aaig is a significant investor in Assetora Limited. George was a director since 27 September 2019.

Other current directorships: Nil
Former directorships (last 3 years): Nil
Interests in shares: 851,032 shares

Name: Vinu Koliyat
Title: Non-Executive Director (appointed 15 August 2024, resigned 9 January 2025)
Experience and expertise: Vinu brings extensive experience in product innovation, technology leadership, and customer experience. Vinu aligns technology initiatives with customer-centric strategies to support strategic objectives. With a background in software engineering, product management, and AI-driven business strategy, he ensures the delivery of seamless digital experiences that enhance competitive advantage.

Other current directorships: Nil
Former directorships (last 3 years): Nil
Interests in shares: Nil
Interests in options: 210,456 options

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Name: Ross Landles
Title: Non-Executive Director (resigned 18 February 2025), Non-Executive Chairman (appointed 23 May 2024, resigned as Chairman 9 January 2025)
Qualifications: GradDipAppFin, CFP
Experience and expertise: Mr Landles has more than 20 years' experience in leading high-performing banking teams across 9 countries and successfully developed and maintained C-suite relationships throughout Asia, Australia and the USA. Mr Landles held senior leadership roles, Director and Managing Director titles, over a 15 year period, with global financial institutions Rothschild Bank AG, Credit Suisse AG, UBS AG and Macquarie Bank Ltd
Other current directorships: Equity Story Group (ASX: EQS) appointed 18 February 2025
Former directorships (last 3 years): Bastion Minerals Limited (ASX: BMO) resigned 26 August 2025
Interests in shares: 20,000 shares

'Other current directorships' quoted above are current directorships for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

'Former directorships (last 3 years)' quoted above are directorships held in the last 3 years for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

Company secretary

The names of the company secretary's in office throughout the year and to the date of this financial report are:

Mr Phil Chard (resigned 19 December 2024)
Mr David Hwang (appointed 20 December 2024, resigned 30 April 2025)
Mr Ross Laidlaw (appointed 1 May 2025)

Meetings of directors

The number of meetings of the company's Board of Directors ('the Board') held during the year ended 30 June 2025, and the number of meetings attended by each director were:

	Full Board		Risk Management Committee	
	Attended	Held	Attended	Held
Dr John R Hewson	2	2	-	-
Mr Steven C James	9	9	4	4
Mr George D Paxton	2	2	-	-
Mr Ross Landles	6	6	-	-
Mr Giuseppe Porcellii	2	2	-	-
Mr Alberto Basile	7	7	4	4
Mr Vinuraj Koliyat	6	7	-	-
Mr Raymond B Jourdan	7	7	4	4

Held: represents the number of meetings held during the time the director held office.

Remuneration report (audited)

The remuneration report details the key management personnel remuneration arrangements for the consolidated entity, in accordance with the requirements of the Corporations Act 2001 and its Regulations.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including all directors.

The remuneration report is set out under the following main headings:

- Principles used to determine the nature and amount of remuneration
- Details of remuneration
- Service agreements
- Share-based compensation
- Additional disclosures relating to key management personnel

Principles used to determine the nature and amount of remuneration

The objective of the consolidated entity's executive reward framework is to ensure reward for performance is competitive and appropriate for the results delivered. The framework aligns executive reward with the achievement of strategic objectives and the creation of value for shareholders, and it is considered to conform to the market best practice for the delivery of reward.

The Board of Directors ('the Board') ensures that executive reward satisfies the following key criteria for good reward governance practices:

- competitiveness and reasonableness
- acceptability to shareholders
- performance linkage / alignment of executive compensation
- transparency

The Nomination and Remuneration Committee is responsible for determining and reviewing remuneration arrangements for its directors and executives. The performance of the consolidated entity depends on the quality of its directors and executives. The remuneration philosophy is to attract, motivate and retain high performance and high quality personnel.

In consultation with external remuneration consultants (refer to the section 'Use of remuneration consultants' below), the Nomination and Remuneration Committee has structured an executive remuneration framework that is market competitive and complementary to the reward strategy of the consolidated entity.

The reward framework is designed to align executive reward to shareholders' interests. The Board have considered that it should seek to enhance shareholders' interests by:

- assist in the retention and motivation of directors and employees; and
- provide an incentive to grow shareholder value by providing an opportunity to receive an ownership interest in the Company.

Additionally, the reward framework should seek to enhance executives' interests by:

- rewarding capability and experience
- reflecting competitive reward for contribution to growth in shareholder wealth
- providing a clear structure for earning rewards

In accordance with best practice corporate governance, the structure of non-executive director and executive director remuneration is separate.

Non-executive directors remuneration

Fees and payments to non-executive directors reflect the demands and responsibilities of their role. Non-executive directors' fees and payments are reviewed annually by the Nomination and Remuneration Committee. The Nomination and Remuneration Committee may, from time to time, receive advice from independent remuneration consultants to ensure non-executive directors' fees and payments are appropriate and in line with the market. The chairman's fees are determined independently to the fees of other non-executive directors based on comparative roles in the external market. The chairman is not present at any discussions relating to the determination of his own remuneration. Non-executive directors do not receive share options or other incentives.

ASX listing rules require the aggregate non-executive directors' remuneration be determined periodically by a general meeting. The most recent determination was at the Annual General Meeting held on 16 November 2022, where the shareholders approved a maximum annual aggregate remuneration of \$400,000.

Executive remuneration

The consolidated entity aims to reward executives based on their position and responsibility, with a level and mix of remuneration which has both fixed and variable components.

The executive remuneration and reward framework has four components:

- base pay and non-monetary benefits
- short-term performance incentives
- share-based payments
- other remuneration such as superannuation and long service leave

The combination of these comprises the executive's total remuneration.

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Fixed remuneration, consisting of base salary, superannuation and non-monetary benefits, are reviewed annually by the Nomination and Remuneration Committee based on individual and business unit performance, the overall performance of the consolidated entity and comparable market remunerations.

The short-term incentives ('STI') program is designed to align the targets of the business units with the performance hurdles of executives. STI payments are granted to executives based on specific annual targets and key performance indicators ('KPI's') being achieved. KPI's include profit contribution, customer satisfaction, leadership contribution and product management.

The long-term incentives ('LTI') include long service leave and share-based payments. Shares are awarded to executives over a period of years based on long-term incentive measures. The plan provides for the award of Performance Rights to directors, executives, employees and consultants. Although no Performance Rights were issued during the year ended 30 June 2025 (2024: nil) and no Performance Rights were in existence at 30 June 2025 (2024: nil), the Directors consider the Long Term Incentive Plan to be a part of the ongoing remuneration strategy.

Consolidated entity performance and link to remuneration

Remuneration for certain individuals is directly linked to the performance of the consolidated entity. A portion of cash bonus and incentive payments are dependent on defined earnings per share targets being met. The remaining portion of the cash bonus and incentive payments are at the discretion of the Nomination and Remuneration Committee. Refer to the section " below for details of the earnings and total shareholders return for the last five years.

The Nomination and Remuneration Committee is of the opinion that the continued improved results can be attributed in part to the adoption of performance based compensation and is satisfied that this improvement will continue to increase shareholder wealth if maintained over the coming years.

Details of remuneration

Amounts of remuneration

Details of the remuneration of key management personnel of the consolidated entity are set out in the following tables.

The key management personnel of the consolidated entity consisted of the following directors of Assetora Limited:

- Giuseppe Porcelli (Non-Executive Charman) (appointed 9 January 2025)
- Alberto Basile (Non-Executive Director) (appointed 15 August 2024)
- Raymond B Jourdan (Non-Executive Director) (appointed 15 August 2024)
- Steven James (CEO and Executive Director) (resigned as acting CEO 23 October 2024)
- John R Hewson (Chairman and Non-Executive Director) (resigned 15 August 2024)
- George D Paxton (Non-Executive Director) (resigned 2 August 2024)
- Vinu Koliyat (Non-Executive Director) (appointed 15 August 2024) (resigned 9 January 2025)

And the following persons:

- Ross Laidlaw - (CCO, ceased to be a KMP on 9 January 2025)
- Darren Younger - appointed Acting CEO on 1 November 2024, CEO on 25 March 2025
- Phillip Chard CFO + Co. Secretary - (resigned 19 December 2024)
- John Elkovich CEO - (resigned 4 March 2024)

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	Short-term benefits			Post-employment benefits	Long-term benefits	Share-based payments	Total
	Cash salary and fees \$	Cash bonus \$	Non-monetary \$	Super-annuation \$	Long service leave \$	Equity-settled \$	
2025							
<i>Non-Executive Directors:</i>							
Giuseppe Porcelli (appointed 9 January 2025)	47,826	-	-	3,833	-	-	51,659
Alberto Basile (appointed 15 August 2024)	9,154	-	-	1,053	-	31,848	42,055
Mr Steven James resigned 23 October 2024)	146,358	-	-	16,831	-	-	163,189
Dr John R Hewson (resigned 15 August 2024)	16,667	-	-	1,917	-	-	18,584
George D Paxton (resigned 2 August 2024)	6,102	-	-	702	-	-	6,804
Ross Landles (resigned 18 Feb 2025)	32,602	-	-	3,749	-	-	36,351
Vinu Koliyat (appointed 15 August 2024, resigned 9 January 2025)	95,000	-	-	10,925	-	14,746	120,671
<i>Executive Directors:</i>							
Raymond B Jourdan (appointed 15 August 2024)	104,500	-	-	12,017	-	11,937	128,454
Darren Younger (appointed Acting CEO on 1 November 2024, CEO on 25 March 2025)	201,154	-	-	14,375	-	-	215,529
<i>Other Key Management Personnel:</i>							
Ross A Laidlaw - (CCO ceased to be a KMP on 9 January 2025)	106,545	-	-	12,176	-	-	118,721
Philip Chard (CFO, resigned 19 December 2024)	99,225	-	-	11,269	-	-	110,494
	<u>865,133</u>	<u>-</u>	<u>-</u>	<u>88,847</u>	<u>-</u>	<u>58,531</u>	<u>1,012,511</u>

Assetora Limited
(Formerly known as DomaCom Limited)
Directors' report
30 June 2025

	Short-term benefits			Post-employment benefits	Long-term benefits	Share-based payments	Total
	Cash salary and fees	Cash bonus	Non-monetary	Super-annuation	Long service leave	Equity-settled	
2024	\$	\$	\$	\$	\$	\$	\$
<i>Non-Executive Directors:</i>							
John Hewson	91,667	-	-	10,083	-	-	101,750
Ross Landles	3,980	-	-	436	-	-	4,416
Grahame Evans	45,000	-	-	-	-	-	45,000
George Paxton	33,563	-	-	3,692	-	-	37,255
Angela Williams	27,461	-	-	3,021	-	-	30,482
Hilal Yassine	27,461	-	-	3,021	-	-	30,482
<i>Executive Directors:</i>							
Steve James	125,973	-	-	13,857	-	-	139,830
Ross Laidlaw	182,649	-	-	20,091	3,051	-	205,791
<i>Other Key Management Personnel:</i>							
John Elkovich	238,846	-	-	26,273	1,116	-	266,235
Philip Chard	170,100	-	-	18,711	2,839	-	191,650
	946,700	-	-	99,185	7,006	-	1,052,891

The proportion of remuneration linked to performance and the fixed proportion are as follows:

Name	Fixed remuneration		At risk - STI		At risk - LTI	
	2025	2024	2025	2024	2025	2024
<i>Non-Executive Directors:</i>						
Giuseppe Porcelli	100%	-	-	-	-	-
Alberto Basile	64%	-	-	-	36%	-
Mr Steven James	100%	-	-	-	-	-
Dr John R Hewson	100%	100%	-	-	-	-
George D Paxton	100%	100%	-	-	-	-
Ross Landles	100%	100%	-	-	-	-
Vinu Koliyat	88%	-	-	-	12%	-
Angela Williams	-	100%	-	-	-	-
Hilal Yassine	-	100%	-	-	-	-
Grahame Evans	-	100%	-	-	-	-
<i>Executive Directors:</i>						
Raymond B Jourdan	88%	-	-	-	12%	-
Darren Younger	100%	-	-	-	-	-
Ross A Laidlaw	-	100%	-	-	-	-
Steve James	-	100%	-	-	-	-
<i>Other Key Management Personnel:</i>						
Phillip Chard	100%	100%	-	-	-	-
Ross A Laidlaw	100%	-	-	-	-	-
John Elkovich	-	100%	-	-	-	-

**Assetora Limited
(Formerly known as DomaCom Limited)
Directors' report
30 June 2025**

Service agreements

Remuneration and other terms of employment for key management personnel are formalised in service agreements. Details of these agreements are as follows:

Name: Giuseppe Porcelli
Title: Non-Executive Chairman
Agreement commenced: 9 January 2025
Details: Annual Director Fees of \$100,000 + superannuation

Name: Alberto Basile
Title: Non-Executive Director
Agreement commenced: 15 August 2024
Details: Annual Director Fees of \$36,614 + superannuation

Name: Raymond B Jourdan
Title: Executive Director
Agreement commenced: 12 September 2024
Details: Annual Director Fees of \$190,000 + superannuation. Subject to one months termination notice, increasing by one week after serving for a period of more than 2 years.

Name: Steven James
Title: Non-Executive Director
Agreement commenced: 1 December 2024
Details: Annual Director Fees: \$36,614 + superannuation

Name: Darren Younger
Title: CEO
Agreement commenced: 25 March 2025
Details: Annual salary of \$300,000 + superannuation. Subject to one months termination notice, increasing by one week after serving for a period of more than 2 years.

Key management personnel have no entitlement to termination payments in the event of removal for misconduct.

Share-based compensation

Issue of shares

There were no shares issued to directors and other key management personnel as part of compensation during the year ended 30 June 2025.

Options

The terms and conditions of each grant of options over ordinary shares affecting remuneration of directors and other key management personnel in this financial year or future reporting years are as follows:

Grant date	Number of Options	Vesting date and exercisable date	Expiry date	Exercise price	Fair value per option at grant date
16/04/2025	927,176	16/04/2025	31/08/2026	\$0.000	\$0.014

Options granted carry no dividend or voting rights.

Assetora Limited
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Directors' report
30 June 2025

Additional disclosures relating to key management personnel

Shareholding

The number of shares in the company held during the financial year by each director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

	Balance at the start of the year	Disposals	Additions	Consolidation	Balance at the end of the year
<i>Ordinary shares</i>					
John Hewson	1,431,099	(1,431,099)	-	-	-
George Paxton	4,255,160	-	-	(3,404,128)	851,032
Ross Laidlaw	2,391,924	-	-	(1,913,539)	478,385
Ross Landles	100,000	-	-	(80,000)	20,000
Giuseppe Porcelli	-	-	1,002,184	(801,747)	200,437
Raymond B Jourdan	-	-	82,142,858	(63,851,783)	18,291,075
Steven James	-	-	24,777	-	24,777
	<u>8,178,183</u>	<u>(1,431,099)</u>	<u>83,169,819</u>	<u>(70,051,197)</u>	<u>19,865,706</u>

Option holding

The number of options over ordinary shares in the company held during the financial year by each director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

	Balance at the start of the year	Granted	Exercised	Consolidated	Balance at the end of the year
<i>Options over ordinary shares</i>					
Giuseppe Porcelli	8,710,035	-	-	(6,968,028)	1,742,007
Darren Younger	8,710,035	-	-	(6,968,028)	1,742,007
Raymond B Jourdan	-	170,352	-	-	170,352
Alberto Basile	-	546,368	-	-	546,368
Vinuraj Koliyat	-	210,456	-	-	210,456
	<u>17,420,070</u>	<u>927,176</u>	<u>-</u>	<u>(13,936,056)</u>	<u>4,411,190</u>

Loans to/from key management personnel and their related parties

	2025 \$	2024 \$
Current borrowings:		
Loan from key management personnel	299,500	-
Loan from other related party	<u>310,000</u>	<u>-</u>

There were no other loans to key management personnel during the year.

Other transactions with key management personnel and their related parties

	2025 \$	2024 \$
Payment for goods and services:		
Purchase of services from DoxAI, an entity of which Giuseppe Porcelli is Chairman of	<u>199,982</u>	<u>-</u>
Current payables:		
DoxAI Pty Ltd	<u>51,433</u>	<u>-</u>

There were no other transactions with key management personnel during the year.

This concludes the remuneration report, which has been audited.

**Assetora Limited
(Formerly known as DomaCom Limited)
Directors' report
30 June 2025**

Shares under option

Unissued ordinary shares of Assetora Limited under option at the date of this report are as follows:

Grant date	Expiry date	Exercise price	Number under option
06/03/2024	01/03/2029	\$0.100	3,706,514
14/02/2025	31/12/2025	\$0.000	10,000,000
14/02/2025	01/03/2029	\$0.100	28,571,429
31/07/2024	01/01/2026	\$0.070	2,857,143
16/04/2025	31/08/2026	\$0.000	927,176
			46,062,262

No person entitled to exercise the options had or has any right by virtue of the option to participate in any share issue of the company or of any other body corporate.

Shares issued on the exercise of options

There were no ordinary shares of Assetora Limited issued on the exercise of options during the year ended 30 June 2025 and up to the date of this report.

Indemnity and insurance of officers

During the year, the Group has paid premiums in respect of an insurance contract to indemnify officers against liabilities that may arise from their position as officers of the Group. Officers indemnified include all directors and all executive officers participating in the management of the Group.

Further disclosure required under section 300(9) of the Corporations Act 2001 is prohibited under the terms of the contract.

Indemnity and insurance of auditor

During the year, the Group has paid premiums in respect of an insurance contract to indemnify officers against liabilities that may arise from their position as officers of the Group. Officers indemnified include all directors and all executive officers participating in the management of the Group.

Further disclosure required under section 300(9) of the Corporations Act 2001 is prohibited under the terms of the contract.

Proceedings on behalf of the company

No person has applied for leave of court to bring proceedings on behalf of the Group or intervene in any proceedings to which the Group is a party for the purpose of taking responsibility on behalf of the Group for all or any part of their proceedings.

Non-audit services

There were no non-audit services provided during the financial year by the auditor.

Officers of the Company who are former partners of Hall Chadwick

There are no officers of the company who are former partners of Hall Chadwick.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

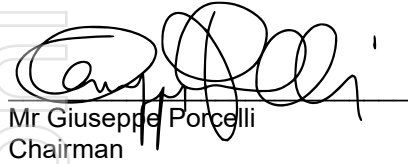
Auditor

Hall Chadwick continues in office in accordance with section 327 of the Corporations Act 2001.

**Assetora Limited
(Formerly known as DomaCom Limited)
Directors' report
30 June 2025**

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors



Mr Giuseppe Porcelli
Chairman

Dated: 7 October 2025

For personal use only

**ASSETORA LIMITED
(FORMERLY KNOWN AS DOMACOM LIMITED)
ABN 69 604 384 885
AND ITS CONTROLLED ENTITIES**

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF ASSETORA LIMITED**

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Assetora Limited. As the lead audit partner for the audit of the financial report of Assetora Limited for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.



HALL CHADWICK (NSW)
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DREW TOWNSEND
Partner
Dated: 7 October 2025

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Liability limited by a scheme approved under Professional Standards Legislation. Hall Chadwick (NSW) Pty Ltd ABN: 32 103 221 352

Assetora Limited
(Formerly known as DomaCom Limited)
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General information

The financial statements cover Assetora Limited as a consolidated entity consisting of Assetora Limited and the entities it controlled at the end of, or during, the year. The financial statements are presented in Australian dollars, which is Assetora Limited's functional and presentation currency.

Assetora Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Registered office and principal place of business

Suite 6, Level 7
99 York Street
Sydney 2000

A description of the nature of the consolidated entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 7 October 2025. The directors have the power to amend and reissue the financial statements.

Assetora Limited
(Formerly known as DomaCom Limited)
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2025

	Note	Consolidated 2025 \$	2024 \$
Revenue			
Fund management and campaign management revenues	4	1,328,749	1,635,708
Interest income	4	5,281	14,573
Other income	4	1,082,110	19,266
Expenses			
Employee benefits expense		(1,546,420)	(1,660,079)
Director Fees		(94,456)	(250,127)
Professional fees		(1,159,085)	(833,678)
Finance costs		(1,268,385)	(1,612,989)
Insurance		(553,112)	(417,963)
Information technology expenses		(425,484)	(668,656)
Fund administration		(250,955)	(114,042)
Advertising		(153,167)	(97,077)
Rent		(139,369)	(156,560)
Depreciation and amortisation expense		(23,152)	(259,164)
Impairment losses of financial assets		(449,590)	(1,342,992)
Other expenses		(349,465)	(202,591)
Share based payments		(58,531)	-
Impairment of intangible assets		(24,605)	(1,320,316)
Gain (loss) on modifying convertible notes		-	34,994
Loss before income tax expense		(4,079,636)	(7,231,693)
Income tax expense	5	-	-
Loss after income tax expense for the year		(4,079,636)	(7,231,693)
Other comprehensive income			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Foreign currency translation		(3,069)	1,154
Other comprehensive income for the year, net of tax		(3,069)	1,154
Total comprehensive income for the year		(4,082,705)	(7,230,539)
		Cents	Cents
Basic earnings per share	26	(0.03)	(0.02)
Diluted earnings per share	26	(0.03)	(0.02)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Assetora Limited
(Formerly known as DomaCom Limited)
Statement of financial position
As at 30 June 2025

Assets

Current assets

	Note	Consolidated 2025 \$	Consolidated 2024 \$
Cash and cash equivalents	6	741,055	53,646
Trade and other receivables	7	1,976,479	160,096
Prepayments and other assets		221,820	203,075
Total current assets		2,939,354	416,817

Non-current assets

Financial assets at fair value through profit and loss		12,963	12,963
Property, plant and equipment		-	4,605
Right-of-use assets	8	185,219	-
Intangibles	9	230,984	-
Other assets		40,020	-
Total non-current assets		469,186	17,568

Total assets

3,408,540 **434,385**

Liabilities

Current liabilities

Trade and other payables	10	2,793,537	1,856,946
Unearned income	11	650,000	-
Borrowings	12	1,002,312	1,125,000
Lease liabilities	13	73,977	-
Provisions	14	73,202	112,447
Total current liabilities		4,593,028	3,094,393

Non-current liabilities

Borrowings	12	1,148,105	2,991,431
Lease liabilities	13	137,186	-
Provisions	14	65,248	155,241
Total non-current liabilities		1,350,539	3,146,672

Total liabilities

5,943,567 **6,241,065**

Net liabilities

(2,535,027) **(5,806,680)**

Equity

Issued capital	15	53,926,185	44,987,083
Other contributed equity		400,000	1,750,000
Reserves		1,808,425	2,046,238
Accumulated losses		(58,669,637)	(54,590,001)

Total equity

(2,535,027) **(5,806,680)**

The above statement of financial position should be read in conjunction with the accompanying notes

Assetora Limited
(Formerly known as DomaCom Limited)
Statement of changes in equity
For the year ended 30 June 2025

Consolidated	Issued capital \$	Other contributed Equity \$	Reserves \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2023	44,987,083	-	1,486,168	(47,358,308)	(885,057)
Loss after income tax expense for the year	-	-	-	(7,231,693)	(7,231,693)
Other comprehensive income for the year, net of tax	-	-	1,154	-	1,154
Total comprehensive income for the year	-	-	1,154	(7,231,693)	(7,230,539)
<i>Transactions with owners in their capacity as owners:</i>					
Value of conversion rights on convertible notes	-	-	530,670	-	530,670
Other contributed equity	-	1,750,000	-	-	1,750,000
Share-based payments	-	-	28,246	-	28,246
Balance at 30 June 2024	<u>44,987,083</u>	<u>1,750,000</u>	<u>2,046,238</u>	<u>(54,590,001)</u>	<u>(5,806,680)</u>

Consolidated	Issued capital \$	Other contributed Equity \$	Reserves \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2024	44,987,083	1,750,000	2,046,238	(54,590,001)	(5,806,680)
Loss after income tax expense for the year	-	-	-	(4,079,636)	(4,079,636)
Other comprehensive income for the year, net of tax	-	-	(3,069)	-	(3,069)
Total comprehensive income for the year	-	-	(3,069)	(4,079,636)	(4,082,705)
<i>Transactions with owners in their capacity as owners:</i>					
Value of conversion rights on convertible notes	-	-	450,755	-	450,755
Conversion of notes into equity (note 15)	3,858,784	400,000	(789,744)	-	3,469,040
Contributions of equity, net of transaction costs (note 15)	5,080,318	(1,750,000)	-	-	3,330,318
Share-based payments	-	-	58,531	-	58,531
Issuance of options	-	-	45,714	-	45,714
Balance at 30 June 2025	<u>53,926,185</u>	<u>400,000</u>	<u>1,808,425</u>	<u>(58,669,637)</u>	<u>(2,535,027)</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Assetora Limited
(Formerly known as DomaCom Limited)
Statement of cash flows
For the year ended 30 June 2025

	Note	Consolidated 2025 \$	2024 \$
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		1,646,000	1,200,298
Receipts from other income		6,000	19,449
Payments to suppliers and employees (inclusive of GST)		(4,777,827)	(3,433,176)
Finance costs		(470,311)	(661,026)
Net cash used in operating activities	24	(3,596,138)	(2,874,455)
Cash flows from investing activities			
Payments for intangibles	9	(250,984)	(50,000)
Payments for property, plant and equipment		-	(1,452)
Amounts advanced to related parties		-	(874,001)
Amounts repaid to related parties		-	599,573
Interest received		-	14,573
Net cash used in investing activities		(250,984)	(311,307)
Cash flows from financing activities			
Proceeds from issue of shares, net of transaction costs	15	3,330,317	1,750,000
Proceeds from borrowings, net of transaction costs		3,483,363	2,475,000
Repayment of borrowings		(2,279,149)	-
Proceeds from issue of convertible notes		-	2,151,000
Payments of convertible note issue costs		-	(521,339)
Repayment of convertible notes		-	(3,101,572)
Net cash from financing activities		4,534,531	2,753,089
Net increase (decrease) in cash and cash equivalents		687,409	(432,673)
Cash and cash equivalents at the beginning of the financial year		53,646	486,464
Effects of exchange rate changes on cash and cash equivalents		-	(145)
Cash and cash equivalents at the end of the financial year *	6	<u>741,055</u>	<u>53,646</u>

* Of the cash and cash equivalents at year end \$650,000 (30 June 2024: nil) is deemed to be restricted cash.

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. Material accounting policy information

The accounting policies that are material to the consolidated entity are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for for-profit oriented entities. These financial statements also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board ('IASB').

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the consolidated entity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Going concern

As a developing business the Group has experienced a loss of \$4,079,636 and negative operating cash flows of \$3,596,138 as set out in the Consolidated Statement of Cash Flows. The Group has a negative net current assets position of \$1,653,674 and negative net assets position of \$2,535,027.

The directors also recognised that its wholly owned subsidiary, Assetora Australia Limited is in breach of its Australian Financial Services License ('AFSL') conditions, which will be rectified through ongoing equity raisings conducted by the Group.

The continuing viability of the Group and its ability to continue as a going concern is dependent upon undertaking capital raising activities as part of ongoing capital management and the Group increasing fee revenue through growing Funds under Management ("FUM") within the Assetora Investment Fund operating under the existing AFS license.

As part of its ongoing capital management processes, Assetora continues actively to implement a number of cost saving initiatives, enter into repayment arrangements with creditors to preserve working capital while pursuing opportunities for further capital injection.

Assetora considers the following items demonstrates an ability to access funding in the short to medium term:

- On 27 June 2025, Assetora Australia Limited, a wholly owned subsidiary of Assetora Limited, was appointed as trustee of the Assetora Investment Fund. Assetora is now focused on driving growth in FUM.
- Re-opening of the Assetora Investment Fund for New Business on 14 August 2025.
- Placement of \$2,000,000 in January 2025.
- Placement of \$1,500,000 in March 2025.
- Conversion of \$1,000,000 in convertible notes in April 2025.
- Placement of \$3,000,000 in September 2025, with \$2,500,000 subject to satisfactory completion of audits and ASX reinstatement conditions.

Note 1. Material accounting policy information (continued)

If these matters are not or had not been achieved, there may be material uncertainty as to whether the Group continues as a going concern and, therefore, whether it will realise its assets and settle its liabilities in the normal course of business and at the amounts stated in the financial report. We believe that the Group will be able to continue to access sufficient sources of funds if required and will continue to grow revenue and implement cost control measures, and therefore are satisfied that the Group will continue as a going concern. Accordingly, the unaudited financial report has been prepared on a going concern basis. No adjustments have been made to the unaudited financial report relating to the recoverability and classification of the asset carrying amounts or the amount and classification of liabilities that might be necessary should the Group not continue as a going concern.

Parent entity information

In accordance with the Corporations Act 2001, these financial statements present the results of the consolidated entity only. Supplementary information about the parent entity is disclosed in note 23.

Principles of consolidation

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Assetora Limited ('company' or 'parent entity') as at 30 June 2025 and the results of all subsidiaries for the year then ended. Assetora Limited and its subsidiaries together are referred to in these financial statements as the 'consolidated entity'.

Subsidiaries are all those entities over which the consolidated entity has control. The consolidated entity controls an entity when the consolidated entity is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the consolidated entity. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between entities in the consolidated entity are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the consolidated entity.

The acquisition of subsidiaries is accounted for using the acquisition method of accounting. A change in ownership interest, without the loss of control, is accounted for as an equity transaction, where the difference between the consideration transferred and the book value of the share of the non-controlling interest acquired is recognised directly in equity attributable to the parent.

Where the consolidated entity loses control over a subsidiary, it derecognises the assets including goodwill, liabilities and non-controlling interest in the subsidiary together with any cumulative translation differences recognised in equity. The consolidated entity recognises the fair value of the consideration received and the fair value of any investment retained together with any gain or loss in profit or loss.

Foreign operations

The assets and liabilities of foreign operations are translated into Australian dollars using the exchange rates at the reporting date. The revenues and expenses of foreign operations are translated into Australian dollars using the average exchange rates, which approximate the rates at the dates of the transactions, for the period. All resulting foreign exchange differences are recognised in other comprehensive income through the foreign currency reserve in equity.

The foreign currency reserve is recognised in profit or loss when the foreign operation or net investment is disposed of.

Revenue recognition

Revenue is recognised either at a point in time or over time, when (or as) the Group satisfies performance obligations by transferring the promised services to its customers.

The Group recognises contract liabilities for consideration received in respect of unsatisfied performance obligations and reports these amounts as other liabilities in the statement of financial position. Similarly, if the Group satisfies a performance obligation before it receives the consideration, the Group recognises either a contract asset or a receivable in its statement of financial position, depending on whether something other than the passage of time is required before the consideration is due. Interest income is reported on an accruals basis.

Note 1. Material accounting policy information (continued)

The company acts as the Investment Manager of the investment funds. Revenue arises mainly from the investment management services provided to the investment funds.

Management fees are categorised as Campaign Management Fees and Ongoing Management Fees.

The terminology has been updated from the previous financial reports to correct any misunderstanding as to their nature. In addition, further information has been included to clarify the respective performance obligations. The recognition and measurement of the fees has not been impacted by the correction in terminology.

Campaign Management Fees

Campaign Management Fees are recognised when the company satisfies the performance obligation by transferring the promised services to its customers. The promised service is to set up and manage a campaign to create a sub-fund that the investors have agreed to through the acceptance of a supplementary product disclosure statement (SPDS). The service includes various steps that are required to satisfy the performance obligation. The following are indicative and summarised, and do not include all of the individual steps required in the campaign management process:

- risk and project viability assessment
- management and coordination of capital raise, including debt financing
- due diligence of parties involved in a project
- running process of validating underlying assets, including valuations and inspections
- control legal review of key documentation
- managing pledges made to participate in a campaign
- co-ordination fund registry processes
- consideration of tax and regulatory requirements, including Target Market Determinations
- creation and acceptance of SPDS

The fee is recognised at a point in time when the performance obligation to set up a sub-fund in accordance with the requirements of the SPDS is met. No fee is recognised if the sub-fund is not set up.

Ongoing Management Fees

The company provides ongoing management services to the sub-funds that form the fund at normal commercial rates. Management and service fees earned from the sub-funds are calculated based on an agreed percentage of the respective funds under management as disclosed in the respective supplementary product disclosure statements and are recognised as performance obligations are satisfied over time.

Intangible assets

Intangible assets acquired as part of a business combination, other than goodwill, are initially measured at their fair value at the date of the acquisition. Intangible assets acquired separately are initially recognised at cost. Indefinite life intangible assets are not amortised and are subsequently measured at cost less any impairment. Finite life intangible assets are subsequently measured at cost less amortisation and any impairment. The gains or losses recognised in profit or loss arising from the derecognition of intangible assets are measured as the difference between net disposal proceeds and the carrying amount of the intangible asset. The method and useful lives of finite life intangible assets are reviewed annually. Changes in the expected pattern of consumption or useful life are accounted for prospectively by changing the amortisation method or period.

Contract liabilities

Contract liabilities represent the consolidated entity's obligation to transfer goods or services to a customer and are recognised when a customer pays consideration, or when the consolidated entity recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before the consolidated entity has transferred the goods or services to the customer.

Leases

For any new contracts entered into, the Group considers whether a contract is, or contains a lease.

At lease commencement date, the Group recognises a right-of-use asset and a lease liability on the balance sheet. The right-of-use asset is measured at cost, which is made up of the initial measurement of the lease liability, any initial direct costs incurred by the Group, an estimate of any costs to dismantle and remove the asset at the end of the lease, and any lease payments made in advance of the lease commencement date (net of any incentives received).

The Group depreciates the right-of-use assets on a straight-line basis from the lease commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The Group also assesses the right-of-use asset for impairment when such indicators exist.

Note 1. Material accounting policy information (continued)

At the commencement date, the Group measures the lease liability at the present value of the lease payments unpaid at that date, discounted using the interest rate implicit in the lease if that rate is readily available or the Group's incremental borrowing rate.

Lease payments included in the measurement of the lease liability are made up of fixed payments (including in substance fixed), variable payments based on an index or rate, amounts expected to be payable under a residual value guarantee and payments arising from options reasonably certain to be exercised.

Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is remeasured to reflect any reassessment or modification, or if there are changes in in-substance fixed payments. When the lease liability is remeasured, the corresponding adjustment is reflected in the right-of-use asset, or profit and loss if the right-of-use asset is already reduced to zero.

The Group has elected to account for short-term leases and leases of low-value assets using the practical expedients. Instead of recognising a right-of-use asset and lease liability, the payments in relation to these are recognised as an expense in profit or loss on a straight-line basis over the lease term.

Financial instruments

Financial assets

Financial assets are recognised when the Group becomes a party to the contractual provisions of the financial instrument.

Financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. Such assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset unless an accounting mismatch is being avoided.

Financial assets are derecognised when the rights to receive cash flows have expired or have been transferred and the Group has transferred substantially all the risks and rewards of ownership. When there is no reasonable expectation of recovering part or all of a financial asset, its carrying value is written off.

Financial assets at amortised cost

A financial asset is measured at amortised cost only if both of the following conditions are met: (i) it is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and (ii) the contractual terms of the financial asset represent contractual cash flows that are solely payments of principal and interest.

Financial assets at fair value through other comprehensive income

Financial assets at fair value through other comprehensive income include equity investments which the Group intends to hold for the foreseeable future and has irrevocably elected to classify them as such upon initial recognition.

Impairment of financial assets

The Group recognises a loss allowance for expected credit losses on financial assets which are either measured at amortised cost or fair value through other comprehensive income. The measurement of the loss allowance depends upon the Group's assessment at the end of each reporting period as to whether the financial instrument's credit risk has increased significantly since initial recognition, based on reasonable and supportable information that is available, without undue cost or effort to obtain.

Where there has not been a significant increase in exposure to credit risk since initial recognition, a 12-month expected credit loss allowance is estimated. This represents a portion of the asset's lifetime expected credit losses that is attributable to a default event that is possible within the next 12 months. Where a financial asset has become credit impaired or where it is determined that credit risk has increased significantly, the loss allowance is based on the asset's lifetime expected credit losses. The amount of expected credit loss recognised is measured on the basis of the probability weighted present value of anticipated cash shortfalls over the life of the instrument discounted at the original effective interest rate.

For financial assets mandatorily measured at fair value through other comprehensive income, the loss allowance is recognised in other comprehensive income with a corresponding expense through profit or loss. In all other cases, the loss allowance reduces the asset's carrying value with a corresponding expense through profit or loss.

Note 1. Material accounting policy information (continued)

Financial liabilities

Financial liabilities are recognised when the Group becomes a party to the contractual provisions of the financial instrument.

Financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

The Group's financial liabilities include trade and other payables, borrowings and related party loans.

Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs unless the Group designated financial liability at FVTPL.

Financial liabilities are measured subsequently at amortised cost using the effective interest method.

Compound instruments

The component parts of convertible loan notes issued by the Group are classified separately as financial liabilities and equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

A conversion option that will be settled by the exchange of a fixed amount of cash or another financial asset for a fixed number of the Company's own equity instruments is an equity instrument. At the date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar non-convertible instrument. This amount is recorded as a liability on an amortised cost basis using the effective interest method until extinguished upon conversion or at the instrument's maturity date.

The conversion option classified as equity is determined by deducting the amount of the liability component from the fair value of the compound instrument as a whole. This is recognised and included in equity, net of income tax effects, and is not subsequently remeasured. No gain or loss is recognised in profit or loss upon conversion or expiration of the conversion option.

Transaction costs that relate to the issue of the convertible loan notes are allocated to the liability and equity components in proportion to the allocation of the gross proceeds. Transaction costs relating to the equity component are recognised directly in equity. Transaction costs relating to the liability component are included in the carrying amount of the liability component and are amortised over the lives of the convertible loan notes using the effective interest method.

Income taxes

Tax expense recognised in profit or loss comprises the sum of deferred tax and current tax not recognised in other comprehensive income or directly in equity.

Current income tax assets and/or liabilities comprise those obligations to, or claims from, the Australian Taxation Office (ATO) and other fiscal authorities relating to the current or prior reporting periods, that are unpaid at the reporting date. Current tax is payable on taxable profit, which differs from profit or loss in the financial statements.

Calculation of current tax is based on tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred income taxes are calculated using the liability method on temporary differences between the carrying amounts of assets and liabilities and their tax bases. However, deferred tax is not provided on the initial recognition of goodwill, or on the initial recognition of an asset or liability unless the related transaction is a business combination or affects tax or accounting profit. Deferred tax on temporary differences associated with investments in subsidiaries and joint ventures is not provided if reversal of these temporary differences can be controlled by the Group and it is probable that reversal will not occur in the foreseeable future.

Deferred tax assets and liabilities are calculated, without discounting, at tax rates that are expected to apply to their respective period of realisation, provided they are enacted or substantively enacted by the end of the reporting period.

Deferred tax assets are recognised to the extent that it is probable that they will be able to be utilised against future taxable income, based on the Group's forecast of future operating results which is adjusted for significant non-taxable income and expenses and specific limits to the use of any unused tax loss or credit. Deferred tax liabilities are always provided for in full.

Deferred tax assets and liabilities are offset only when the Group has a right and intention to set off current tax assets and liabilities from the same taxation authority.

Changes in deferred tax assets or liabilities are recognised as a component of tax income or expense in profit or loss, except where they relate to items that are recognised in other comprehensive income (such as the revaluation of land) or directly in equity, in which case the related deferred tax is also recognised in other comprehensive income or equity, respectively.

Note 1. Material accounting policy information (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

Equity, reserves and dividend payments

Share capital represents the fair value of shares that have been issued. Any transaction costs associated with the issuing of shares are deducted from share capital, net of any related income tax benefits.

Dividend distributions payable to equity shareholders are included in other liabilities when the dividends have been approved in a general meeting prior to the reporting date.

All transactions with owners of the parent are recorded separately within equity.

Employee benefits

Short-term employee benefits

Short-term employee benefits, including annual leave entitlement, are current liabilities included in employee benefits, measured at the undiscounted amount that the Group expects to pay as a result of the unused entitlement.

Share-based employee remuneration

The Group operates equity-settled share-based remuneration plans for its employees. None of the Group's plans are cash-settled. All goods and services received in exchange for the grant of any share-based payment are measured at their fair values.

Where employees are rewarded using share-based payments, the fair value of employees' services is determined indirectly by reference to the fair value of the equity instruments granted. This fair value is appraised at the grant date and excludes the impact of non-market vesting conditions (for example, profitability and sales growth targets and performance conditions).

All share-based remuneration is ultimately recognised as an expense in profit or loss with a corresponding credit to retained earnings. If vesting periods or other vesting conditions apply, the expense is allocated over the vesting period, based on the best available estimate of the number of performance rights expected to vest.

Non-market vesting conditions are included in assumptions about the number of performance rights that are expected to become exercisable. Estimates are subsequently revised if there is any indication the number of performance rights expected to vest differs from previous estimates. Any adjustment to cumulative share-based compensation resulting from a revision is recognised in the current period. The number of vested performance rights ultimately exercised by holders does not impact the expense recorded in any period.

Provisions, contingent liabilities and contingent assets

Provisions for legal disputes, onerous contracts or other claims are recognised when the Group has a present legal or constructive obligation as a result of a past event, it is probable that an outflow of economic resources will be required from the Group and amounts can be estimated reliably. Timing or amount of the outflow may still be uncertain.

Provisions are measured at the estimated expenditure required to settle the present obligation, based on the most reliable evidence available at the reporting date, including the risks and uncertainties associated with the present obligation. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. Provisions are discounted to their present values, where the time value of money is material.

Any reimbursement that the Group can be virtually certain to collect from a third party with respect to the obligation is recognised as a separate asset. However, this asset may not exceed the amount of the related provision.

In those cases where the possible outflow of economic resources as a result of present obligations is considered improbable or remote, no liability is recognised.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of

Note 1. Material accounting policy information (continued)

GST. Cash flows are presented in the statement of cash flows on a gross basis, except for the GST components of investing and financing activities, which are disclosed as operating cash flows.

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the consolidated entity for the annual reporting period ended 30 June 2025. The consolidated entity has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Assessment of recoverability of trade and other receivables

Assessing the recoverability of amounts due under contract with customers requires judgement. Management has taken account of all available information to carry out analysis of the lifetime expected credit loss and has adjusted the value of the receivable accordingly.

Capitalisation of internally developed software platform and impairment indicators

Distinguishing the research and development phases of the internally developed software platform and determining whether the recognition requirements for the capitalisation of development costs are met requires judgement.

Derecognition and modification of convertible notes

Modifications were made in the current year to the exercise price and maturity date of the convertible notes issued by Group in prior periods. Management reviewed the qualitative and quantitative aspects of the changes made to consider whether they represented substantial modifications that required the extinguishment of the existing liability and recognition of a new liability.

Recognition of deferred tax assets

The extent to which deferred tax assets can be recognised is based on an assessment of the probability of the Group's future taxable income against which the deferred tax assets can be utilised. In addition, significant judgement is required in assessing the impact of any legal or economic limits or uncertainties in various tax jurisdictions. No deferred tax assets were recognised due to uncertainty of recoverability.

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Note 3. Operating segments

Identification of reportable operating segments

The consolidated entity is organised into a single operating segment, being the development of a software platform to be used for the trading of fractional interests in property. The operating segment is based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Makers ('CODM')) in assessing performance and in determining the allocation of resources. There is no aggregation of operating segments.

The CODM reviews EBITDA (earnings before interest, tax, depreciation and amortisation). The accounting policies adopted for internal reporting to the CODM are consistent with those adopted in the financial statements.

The information reported to the CODM is on a monthly basis.

Note 4. Revenue and other income

	Consolidated	
	2025	2024
	\$	\$
Revenue		
Campaign management fees	-	323,459
Ongoing management fees	1,328,749	1,312,249
	<u>1,328,749</u>	<u>1,635,708</u>

	Consolidated	
	2025	2024
	\$	\$
Services recognised at a point in time	-	323,459
Services recognised over time	1,328,749	1,312,249
	<u>1,328,749</u>	<u>1,635,708</u>

	Consolidated	
	2025	2024
Other Income		
Interest income	5,281	14,573
Other income	97,728	19,266
Research and development rebates	984,382	-
	<u>1,087,391</u>	<u>33,839</u>

Ongoing management fees

Assetora provides ongoing management services to the sub-funds that form the Assetora Investment Fund. Management and service fees earned from the sub-funds are calculated based on an agreed percentage of the respective funds under management as disclosed in the respective supplementary product disclosure statements and are recognised as the performance obligation is satisfied over time.

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Note 5. Income tax expense

	Consolidated	
	2025	2024
	\$	\$
<i>Numerical reconciliation of income tax expense and tax at the statutory rate</i>		
Loss before income tax expense	(4,079,636)	(7,231,693)
Tax at the statutory tax rate of 25%	(1,019,909)	(1,807,923)
Tax effect amounts which are not deductible/(taxable) in calculating taxable income:		
Other non-deductible expenses	126,724	14,547
Research and development costs subject to rebate	984,164	-
	90,979	(1,793,376)
Current year tax losses not recognised	-	1,898,935
Prior year tax losses not recognised now recouped	(90,979)	-
Difference in overseas tax rates	-	904
Tax offsets not recognised for deferred tax	-	(106,463)
Income tax expense	-	-

Note 6. Cash and cash equivalents

	Consolidated	
	2025	2024
	\$	\$
<i>Current assets</i>		
Cash at bank	701,055	13,646
Cash on deposit	40,000	40,000
	741,055	53,646

(i) The Group's cash and cash equivalents include amounts that are subject to restrictions and are therefore not available for general use by the Group. These amounts will be released as the related contractual obligations are settled.

For the purpose of the consolidated statement of cash flows, restricted cash is included in the opening and closing cash and cash equivalents reconciliation.

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Note 7. Trade and other receivables

	Consolidated	
	2025	2024
	\$	\$
<i>Current assets</i>		
Trade receivables	1,608,254	575,139
Less: Allowance for expected credit losses	<u>(615,938)</u>	<u>(487,226)</u>
	992,316	87,913
Amount receivable under Settlement Agreement	-	1,550,000
Less: Allowance for expected credit losses	<u>-</u>	<u>(1,550,000)</u>
	-	-
Other receivables	<u>984,163</u>	<u>72,183</u>
	<u><u>1,976,479</u></u>	<u><u>160,096</u></u>

Receivables are non-interest bearing. The Group reviews all receivables for impairment. All receivables were assessed for expected credit losses. Any receivables which are doubtful are provided for based on the expected credit loss.

Note 8. Right-of-use assets

	Consolidated	
	2025	2024
	\$	\$
<i>Non-current assets</i>		
Land and buildings - right-of-use	<u>185,219</u>	<u>-</u>

During the year the Company signed a sub-lease for office space for a 36 month term.

Reconciliations

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

Consolidated	Right-of-use Assets \$
Balance at 1 July 2023	-
Balance at 30 June 2024	-
Additions	208,371
Depreciation expense	<u>(23,152)</u>
Balance at 30 June 2025	<u><u>185,219</u></u>

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Note 9. Intangibles

	Consolidated	2024
	2025	2024
	\$	\$
<i>Non-current assets</i>		
Platform costs	<u>230,984</u>	<u>-</u>

Reconciliations

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

Consolidated	Platform costs
	\$
Balance at 1 July 2023	-
Balance at 30 June 2024	-
Additions	250,984
Impairment	(20,000)
Balance at 30 June 2025	<u>230,984</u>

The intangible assets capitalised during the year represent expenses incurred in developing the platform designed to support the funds management business. Depreciation has not been charged during the year as the asset is still a work in progress.

Note 10. Trade and other payables

	Consolidated	2024
	2025	2024
	\$	\$
<i>Current liabilities</i>		
Trade payables	2,055,047	890,983
Superannuation and payroll deductions payable	123,900	196,336
Accrued expenses and other liabilities	614,590	769,627
	<u>2,793,537</u>	<u>1,856,946</u>

Refer to note 17 for further information on financial instruments. Payables are non-interest bearing. There are no payables where the fair value would be materially different from the current carrying value.

Note 11. Unearned income

	Consolidated	2024
	2025	2024
	\$	\$
<i>Current liabilities</i>		
Unearned income	<u>650,000</u>	<u>-</u>

On 30 June 2025, a deposit of \$650,000 was paid to Assetora by an entity associated with EquitiFund as a commitment toward finalising the proposed Management Agreement between Assetora Limited and Equitifund. Subsequent to year end this deposit was cancelled and fully refunded at the request of the depositor.

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Note 12. Borrowings

	Consolidated	2025	2024
		\$	\$
<i>Current liabilities</i>			
Unsecured loans		297,312	475,000
Unsecured convertible notes		705,000	650,000
		<u>1,002,312</u>	<u>1,125,000</u>
<i>Non-current liabilities</i>			
Unsecured loans		495,000	-
Unsecured convertible notes		-	2,000,000
Convertible notes (Tranche 1 and 2)		653,105	991,431
		<u>1,148,105</u>	<u>2,991,431</u>
		<u><u>2,150,417</u></u>	<u><u>4,116,431</u></u>

Consolidated	Unsecured loans	Borrowings (Bricklet)	Convertible notes (Tranche 1 and 2)	Unsecured convertible notes	Total
	\$	\$	\$	\$	\$
Balance at 1 July 2024	475,000	2,000,000	991,431	650,000	4,116,431
Borrowings	734,550	2,610,000	-	185,000	3,529,550
Repayments	(445,743)	(1,500,000)	(203,406)	(130,000)	(2,279,149)
Transaction costs	(45,714)	(38,797)	-	-	(84,511)
Equity component of convertible notes	-	(458,146)	-	-	(458,146)
Interests charged	74,219	386,943	334,120	-	795,282
Conversion to ordinary shares	-	(3,000,000)	(469,040)	-	(3,469,040)
	<u>792,312</u>	<u>-</u>	<u>653,105</u>	<u>705,000</u>	<u>2,150,417</u>
Balance at 30 June 2025	<u><u>792,312</u></u>	<u><u>-</u></u>	<u><u>653,105</u></u>	<u><u>705,000</u></u>	<u><u>2,150,417</u></u>

Consolidated	Unsecured loans	Borrowings (Bricklet)	Convertible notes (Tranche 1 and 2)	Unsecured convertible notes	Secured convertible notes	Total
	\$	\$	\$	\$	\$	\$
Balance at 1 July 2023	-	-	-	588,985	2,643,964	3,232,949
Issue of notes	-	-	2,151,000	-	-	2,151,000
Borrowings	475,000	2,000,000	-	-	-	2,475,000
Equity component of convertible notes	-	-	(530,670)	-	-	(530,670)
Cost of modifying or issuing convertible notes	-	-	(694,950)	-	-	(694,950)
Repayments	-	-	-	-	(2,950,000)	(2,950,000)
Interests charged	-	-	66,051	61,015	306,036	433,102
	<u>475,000</u>	<u>2,000,000</u>	<u>991,431</u>	<u>650,000</u>	<u>-</u>	<u>4,116,431</u>
Balance as at 30 June 2024	<u><u>475,000</u></u>	<u><u>2,000,000</u></u>	<u><u>991,431</u></u>	<u><u>650,000</u></u>	<u><u>-</u></u>	<u><u>4,116,431</u></u>

Refer to note 17 for further information on financial instruments.

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Note 12. Borrowings (continued)

Unsecured loans

On 31 August 2023, two short-term unsecured loans totalling \$350,000 were recognised with an initial interest rate of 15% for a 3-month period. The loan has subsequently being extended on a rolling basis with a 5% monthly interest rate and was fully repaid in December 2024.

On 6 May 2024, an unsecured loan of \$125,000 was entered into with a Director of DomaCom with a maturity date of 5 June 2024 and an interest rate of 13% per annum paid on maturity. The loan was partially repaid in March 2025 and \$112,500 remains outstanding as at 30 June 2025.

On 31 March 2025, a \$1,500,000 unsecured loan facility was entered into with Samagi Capital with a maturity date of 18 months from first drawdown and an interest rate of 13% per annum. On 15 May 2025, the first drawdown of \$100,000 was made and the balance as at 30 June 2025 was \$310,000.

On 1 July 2024, the unpaid invoices of a principal IT provider was converted into an unsecured loan facility of \$200,000. The facility bears interest of 13% per annum and matures on 1 Jan 2026. The IT provider was issued with 14,285,715 options with a value of \$45,714. \$167,752.18 remains outstanding as at 30 June 2025.

A loan of \$200,000 was entered into with a loan financing provider on 20 June 2025 as an advance of the refundable Research and Development rebate which is repayable 60 days after receive of the refund and at an interest rate of 0% per annum. If not paid within the 60 day term the effective interest rate is 10% per month until paid.

Unsecured convertible notes

On 18 May 2020, 650,000 unsecured convertible notes were recognised with an annual coupon of 10% payable quarterly in arrears. The holder of each note had the right to convert into one share at a conversion price of \$0.10 up to 25 January 2023. The notes were accounted for partly as debt and partly as equity.

On 4 November 2022, the 650,000 unsecured convertible notes were subject to a significant amendment and as a result were derecognised, resulting in a loss on derecognition of \$21,899.

On 4 November 2022, 650,000 unsecured convertible notes were re-recognised with the same annual coupon of 10% payable quarterly in arrears. The holder of each note has the right to convert into one share at the same conversion price of \$0.10. The unsecured noteholders have entered into a subordination agreement such that they will not be repaid before the secured convertible noteholders. As a result of the amendment to the maturity date of the secured convertible notes, the effective maturity date of the unsecured convertible notes was also extended to 1 February 2024. The notes have been accounted for partly as debt and partly as equity.

An unsecured loan of \$185,000 was entered into with a Director of Assetora on 7 April 2025. This remains outstanding at 30 June 2025 and was converted into a convertible note in September 2025.

Effective 30 April 2025, unsecured convertible notes totalling \$130,000 were elected to be converted to fully paid ordinary shares at a value of \$0.14 per share. These shares have not been issued at 30 June 2025.

Borrowings (Bricklet)

On 4 March 2024, a loan of \$1,500,000 was entered into with Bricklet Ltd with a maturity date of 1 March 2026 and an interest rate of 12% per annum paid quarterly in arrears.

On 16 May 2024, loans of \$500,000 were entered into with two investors with a maturity date of 31 October 2025 and an interest rate of 13% per annum paid quarterly in arrears.

On 16 August 2024, a deed of amendment and restatement ('Variation Deed') was entered into, resulting in:

- The \$500,000 loan above ('Existing Loan') being convertible into fully paid ordinary shares in the company; and
- A new \$2,500,000 unsecured loan facility ('New Loan'), also convertible into fully paid ordinary shares in the company.

The loan facility has a maturity date of 31 October 2025 and an interest rate of 13% per annum paid quarterly in arrears.

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Note 12. Borrowings (continued)

At 31 December 2024, the \$2,500,000 unsecured loan facility with Bricklet Ltd as announced on 16 August 2024 had been drawn down in full.

On 31 December 2024, the above \$2,500,000 unsecured loan facility with Bricklet Ltd was overdrawn to the amount of \$110,000 and repaid immediately subsequent to the half-year end.

The Bricklet Ltd loan was fully repaid through a combination of cash and conversion to equity at a value of \$0.10 per ordinary share in February 2025.

Convertible notes (Tranche 1 and 2)

DomaCom completed a capital raising of \$2.151m through the issuance of convertible notes to wholesale and sophisticated investors. The convertible notes in the raising have a face value of \$1.00 per note, a 5-year maturity date, pay an annual interest rate of 12%, and have a conversion price of \$0.08.

On 17 November 2023, \$2,081,000 was raised through the issue of tranche 1 convertible notes.

On 12 December 2023, \$70,000 was raised through the issue of tranche 2 convertible notes as part of the capital raise announced on 10 October 2023.

Effective 30 April 2025, unsecured convertible notes totalling \$469,040 were elected to be converted to fully paid ordinary shares at a value of \$0.14 per share. These shares have not been issued at 30 June 2025.

Assetora Limited
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Notes to the financial statements
30 June 2025

Note 13. Lease liabilities

	Consolidated	
	2025	2024
	\$	\$
<i>Current liabilities</i>		
Lease liabilities	73,977	-
<i>Non-current liabilities</i>		
Lease liabilities	137,186	-
	<u>211,163</u>	<u>-</u>

Refer to note 17 for further information on financial instruments.

Minimum lease commitments

Minimum lease payments on leases of office space are as follows:

	Consolidated	
	2025	2024
	\$	\$
Within one year	73,977	-
Between 1 and 2 years	80,312	-
Later than 2 years	56,874	-
	<u>211,163</u>	<u>-</u>

Note 14. Provisions

	Consolidated	
	2025	2024
	\$	\$
<i>Current liabilities</i>		
Employee benefits	73,202	112,447
<i>Non-current liabilities</i>		
Employee benefits	65,248	155,241
	<u>138,450</u>	<u>267,688</u>

Amounts not expected to be settled within the next 12 months

The current provision for employee benefits includes all unconditional entitlements where employees have completed the required period of service and also those where employees are entitled to pro-rata payments in certain circumstances. The entire amount is presented as current, since the consolidated entity does not have an unconditional right to defer settlement. However, based on past experience, the consolidated entity does not expect all employees to take the full amount of accrued leave or require payment within the next 12 months.

Assetora Limited
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Notes to the financial statements
30 June 2025

Note 15. Issued capital

	2025	Consolidated		
	Shares	2024	2025	2024
		Shares	\$	\$
Ordinary shares - fully paid	<u>246,671,978</u>	<u>435,501,773</u>	<u>53,926,185</u>	<u>44,987,083</u>

Movements in ordinary share capital

Details	Date	Shares	Issue price	\$
Balance	1 July 2023	372,786,578		40,897,789
Shares issued		64,987,922	\$0.066	4,289,203
Shares bought back		(2,272,727)	\$0.066	(150,000)
Share issue costs		-		(49,909)
Balance	30 June 2024	435,501,773		44,987,083
Shares issued	21 November 2024	91,455,372	\$0.014	1,280,375
Conversion of borrowings – Bricklet	23 December 2024	28,571,430		226,899
Conversion of borrowings – convertible notes (Tranche 1 and 2)	23 December 2024	33,571,430		808,029
Shares issued	24 December 2024	33,544,626	\$0.014	469,625
Shares issued	24 February 2025	250,000,000	\$0.014	3,500,000
Conversion of borrowings – Bricklet	24 February 2025	357,142,857		2,823,856
Share consolidation (5:1)	17 March 2025	(983,829,796)		-
Shares issued	16 April 2025	714,286	\$0.070	50,000
Share issue costs		-		(219,682)
Balance	30 June 2025	<u>246,671,978</u>		<u>53,926,185</u>

Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the company does not have a limited amount of authorised capital.

Share buy-back

There is no current on-market share buy-back.

Capital risk management

The Group has the capital management objective of ensuring the Group's ability to continue as a going concern. Management assesses the Group's capital requirements in order to maintain an efficient overall financing structure while avoiding excessive leverage. The Group manages the capital structure and adjusts it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Group may issue new shares

Assetora Limited
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Notes to the financial statements
30 June 2025

Note 16. Reserves

	Consolidated	2025	2024
	\$	\$	\$
Convertible note reserve	1,675,934	2,014,923	
Equity option reserve	132,491	28,246	
Foreign currency translation reserve	-	3,069	
	<u>1,808,425</u>	<u>2,046,238</u>	

Movements in reserves

	Convertible	Equity option	Foreign	Total
	note reserve	reserve	currency	
	\$	\$	translation	\$
	\$	\$	reserve	\$
Balance at 1 July 2024	2,014,923	28,246	3,069	2,046,238
Value of conversion rights on convertible notes	450,755	-	-	450,755
Conversion of notes into equity	(789,744)	-	-	(789,744)
Translation of foreign operation net assets and results	-	-	(3,069)	(3,069)
Share-based payments	-	58,531	-	58,531
Issuance of options	-	45,714	-	45,714
	<u>1,675,934</u>	<u>132,491</u>	<u>-</u>	<u>1,808,425</u>
Balance at 30 June 2025	<u>1,675,934</u>	<u>132,491</u>	<u>-</u>	<u>1,808,425</u>
Balance at 1 July 2023	1,484,253	-	1,915	1,486,168
Value of conversion rights on convertible notes	-	530,670	-	530,670
Translation of foreign operation net assets and results	-	-	1,154	1,154
Issuance of options	-	28,246	-	28,246
	<u>1,484,253</u>	<u>558,916</u>	<u>3,069</u>	<u>2,046,238</u>
Balance at 30 June 2024	<u>1,484,253</u>	<u>558,916</u>	<u>3,069</u>	<u>2,046,238</u>

Convertible note reserve

The convertible note equity reserve is used to recognise the equity portion of compound instruments.

Equity option reserve

The equity option reserve is used to record the equity element of options issued. As there are no outstanding options.

Foreign exchange translation reserve

The reserve is used to record the foreign exchange differences relating to the translation of results and net assets of the Group's foreign operations from their functional currencies to the Group's presentation currency.

Note 17. Financial instruments

Financial risk management objectives

The Group is exposed to various risks in relation to financial instruments. The Group's financial assets and liabilities by category are summarised above. The main types of risks are liquidity risk, credit risk and market risk. The Company's risk management is coordinated through the Risk management committee, in close cooperation with the Board of Directors (the "Board") and the Chief Financial Officer.

Market risk

The Group is exposed to market risk through currency and interest rate risk

Foreign currency risk

The consolidated entity undertakes certain transactions denominated in foreign currency and is exposed to foreign currency risk through foreign exchange rate fluctuations.

Foreign exchange risk arises from future commercial transactions and recognised financial assets and financial liabilities denominated in a currency that is not the entity's functional currency. The risk is measured using sensitivity analysis and cash flow forecasting.

Price risk

The consolidated entity is not exposed to any significant price risk.

Interest rate risk

The Company's policy is to minimise interest rate risk exposures. Interest income is earned on deposits held. The rate is reviewed on a regular basis to ensure it remains in line with the expected rate of return. Interest expense incurred on any short term borrowings is assessed to ensure it is in line with market expectations. The Company's policy is not to enter into any long term borrowing

The following table illustrates the sensitivity of profit and equity to a reasonably possible change in interest rates of +/- 1% (2024: +/- 1%). These changes are considered to be reasonably possible based on observation of current market conditions. The calculations are based on a change in the average market interest rate for each period, and the financial instruments held at each reporting date that are sensitive to changes in interest rates. All other variables are held constant.

Consolidated - 2025	Basis points increase			Basis points decrease		
	Basis points change	Effect on profit before tax	Effect on equity	Basis points change	Effect on profit before tax	Effect on equity
Net interest rate risk exposure (\$'000)	100	33	20	(100)	(33)	(20)

Credit risk

Credit risk is the risk that a counterparty fails to discharge an obligation to the Group. The Group's maximum exposure to credit risk is limited to the carrying amount of financial assets recognised at the reporting date, as summarised in Note 7. The Group assesses the expected credit loss for all financial assets.

The Group continuously monitors defaults of customers and other counterparties, identified either by individual or group and incorporates this information into its credit risk controls. The Group's policy is to deal only with creditworthy counterparties.

Assetora Limited
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Notes to the financial statements
30 June 2025

Note 17. Financial instruments (continued)

The Group's management considers that all the above financial assets that are not impaired or past due for each of the reporting dates under review are of good credit quality.

The Group is not exposed to any significant credit risk exposure to any single or group of counterparties having similar characteristics.

The credit risk for cash and cash equivalents is considered negligible since the counterparties are reputable banks with high quality external credit ratings.

Liquidity risk

The Group manages its liquidity needs by monitoring forecast cash inflows and outflows due in day-to-day business. Net cash requirements are compared to available cash in order to maintain a cash surplus. Funding for long-term liquidity needs sourced through additional capital raising.

The consolidated entity manages liquidity risk by maintaining adequate cash reserves and available borrowing facilities by continuously monitoring actual and forecast cash flows and matching the maturity profiles of financial assets and liabilities.

The Group's non-derivative financial liabilities have contractual maturities (including interest payments where applicable) as summarised below:

	Within 6 months (\$)	6 - 12 months (\$)	1 - 5 years (\$)
30 June 2025			
Trade payable and other payables	2,793,537	-	-
Unsecured convertible notes	705,000	-	-
Secured convertible notes and unsecured loans	297,312	495,000	653,105
Lease liabilities	40,020	41,087	142,066
	<u>3,835,869</u>	<u>536,087</u>	<u>795,171</u>
	Within 6 months (\$)	6 - 12 months (\$)	1 - 5 years (\$)
30 June 2024			
Trade payable and other payables	1,606,946	-	250,000
Unsecured convertible notes	650,000	-	-
Secured convertible notes and unsecured loans	475,000	-	2,991,431
	<u>2,731,946</u>	<u>-</u>	<u>3,241,431</u>

Fair value of financial instruments

This note provides information about how the Group determines fair values of financial assets and financial liabilities. Fair value of the Groups financial assets and financial liabilities that are measured at fair value on a recurring basis.

Some of the Consolidated Entity's financial assets and financial liabilities are measured at fair value at the end of each reporting period. The following table gives information about how the fair values of these financial assets and financial liabilities are determined (in particular, the valuation technique(s) and inputs used).

Assetora Limited
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Notes to the financial statements
30 June 2025

Note 18. Key management personnel disclosures

Directors

The following persons were directors of Assetora Limited during the financial year:

Giuseppe Porcelli (Non-Executive Chairman) (appointed 9 January 2025)
 Alberto Basile (Non-Executive Director) (appointed 15 August 2024)
 Raymond B Jourdan (Non-Executive Director) (appointed 15 August 2024)
 Steven James (CEO and Executive Director) (resigned as acting CEO 23 October 2024)
 John R Hewson (Chairman and Non-Executive Director) (resigned 15 August 2024)
 Ross Landles (Executive Director and Chairman (formerly)) (resigned as Chairman 9 January 2025, resigned 18 February 2025)
 George D Paxton (Non-Executive Director) (resigned 2 August 2024)
 Vinu Koliyat (Non-Executive Director) (appointed 15 August 2024) (resigned 9 January 2025)

Other key management personnel

The following persons also had the authority and responsibility for planning, directing and controlling the major activities of the consolidated entity, directly or indirectly, during the financial year:

Ross Laidlaw - (CCO, ceased to be a KMP on 9 January 2025)
 Darren Younger - appointed Acting CEO on 1 November 2024, CEO on 25 March 2025
 Phillip Chard CFO + Co. Secretary - (resigned 19 December 2024)
 John Elkovich CEO - (resigned 4 March 2024)

Compensation

The aggregate compensation made to directors and other members of key management personnel of the consolidated entity is set out below:

	Consolidated	
	2025	2024
	\$	\$
Short-term employee benefits	953,980	1,045,885
Long-term benefits	-	7,006
Share-based payments	58,531	-
	<u>1,012,511</u>	<u>1,052,891</u>

Note 19. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by Hall Chadwick, the auditor of the company:

	Consolidated	
	2025	2024
	\$	\$
<i>Audit services - Hall Chadwick</i>		
Audit or review of the financial statements	<u>60,000</u>	<u>59,000</u>
<i>Other services - Hall Chadwick</i>		
Other	<u>4,100</u>	<u>4,000</u>
	<u>64,100</u>	<u>63,000</u>

Note 20. Contingent liabilities

There were no contingent liabilities to disclose at the end of the year (30 June 2024: None).

Assetora Limited
(Formerly known as DomaCom Limited)
Notes to the financial statements
30 June 2025

Note 21. Related party transactions

Parent entity

Assetora Limited is the parent entity.

Subsidiaries

Interests in subsidiaries are set out in note 22.

Key management personnel

Disclosures relating to key management personnel are set out in note 18 and the remuneration report included in the directors' report.

Transactions with related parties

The following transactions occurred with related parties:

	Consolidated	
	2025	2024
	\$	\$
Payment for goods and services:		
Purchase of services from DoxAI, an entity of which Giuseppe Porcelli is Chairman of	199,982	-
Purchase of services from Assetora Investment Fund	1,328,749	1,635,708

Receivable from and payable to related parties

The following balances are outstanding at the reporting date in relation to transactions with related parties:

	Consolidated	
	2025	2024
	\$	\$
Current payables:		
DoxAI Pty Ltd	(51,433)	-
Current receivables:		
Assetora Investment Fund	2,423,319	575,139

Loans to/from related parties

The following balances are outstanding at the reporting date in relation to transactions with related parties:

	Consolidated	
	2025	2024
	\$	\$
Current borrowings:		
Loan from key management personnel	299,500	-
Loan from other related party	310,000	-

Terms and conditions

All transactions were made on normal commercial terms and conditions and at market rates.

Note 22. Interests in subsidiaries

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy described in note 1:

Name	Principal place of business / Country of incorporation	Ownership interest	
		2025	2024
		%	%
Assetora Australia Limited	Australia	100.00%	100.00%
Domacom Singapore Private Limited	Singapore	100.00%	100.00%
Assetora Platform Services Pty Ltd	Australia	100.00%	100.00%
Assetora Loan Pty Ltd	Australia	100.00%	100.00%
Assetora RTO Reserve Pty Ltd	Australia	100.00%	100.00%
Assetora Administration Pty Ltd	Australia	100.00%	100.00%
Australian Thoroughbred Exchange Pty Ltd	Australia	100.00%	100.00%

Assetora Limited
(Formerly known as DomaCom Limited)
Notes to the financial statements
30 June 2025

Note 23. Parent entity information

Set out below is the supplementary information about the parent entity.

Statement of profit or loss and other comprehensive income

	Parent	
	2025	2024
	\$	\$
Loss after income tax	(1,108,700)	(7,231,693)
Total comprehensive income	(1,108,700)	(7,231,693)

Statement of financial position

	Parent	
	2025	2024
	\$	\$
Total current assets	650,422	-
Total assets	3,264,320	(949,259)
Total current liabilities	2,283,156	1,865,990
Total liabilities	2,825,342	4,857,421
Equity		
Issued capital	53,926,185	44,987,083
Other contributed equity	400,000	1,750,000
Options reserve	132,491	28,246
Other reserves	1,675,934	2,014,923
Accumulated losses	(55,695,632)	(54,586,932)
Total equity	<u>438,978</u>	<u>(5,806,680)</u>

Guarantees entered into by the parent entity in relation to the debts of its subsidiaries

The parent entity had no guarantees in relation to the debts of its subsidiaries as at 30 June 2025 and 30 June 2024.

Contingent liabilities

The parent entity had no contingent liabilities as at 30 June 2025 and 30 June 2024.

Capital commitments - Property, plant and equipment

The parent entity had no capital commitments for property, plant and equipment as 30 June 2025 and 30 June 2024.

Assetora Limited
(Formerly known as DomaCom Limited)
Notes to the financial statements
30 June 2025

Note 24. Reconciliation of loss after income tax to net cash used in operating activities

	Consolidated	
	2025	2024
	\$	\$
Loss after income tax expense for the year	(4,079,636)	(7,231,693)
Adjustments for:		
Depreciation and amortisation	23,152	259,164
Net fair value loss on investments	-	183
Foreign exchange differences	(3,069)	1,299
Impairment of non-financial assets	24,605	1,320,316
Net interest received included in investing and financing	-	(14,573)
Financing costs	798,074	691,061
Share-based payments	58,531	-
Change in operating assets and liabilities:		
Trade and other receivables	(1,816,383)	844,969
Trade and other payables	936,591	1,259,095
Unearned income	650,000	-
Provisions	(129,238)	(4,276)
Prepayments and other assets	(58,765)	-
Net cash used in operating activities	<u>(3,596,138)</u>	<u>(2,874,455)</u>

Note 25. Dividends

There were no dividends paid, recommended or declared during the current or previous financial year.

Note 26. Earnings per share

	Consolidated	
	2025	2024
	\$	\$
Loss after income tax attributable to the owners of Assetora Limited	<u>(4,079,636)</u>	<u>(7,231,693)</u>
	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	<u>246,671,784</u>	<u>435,502,000</u>
Weighted average number of ordinary shares used in calculating diluted earnings per share	<u>246,671,784</u>	<u>435,502,000</u>
	Cents	Cents
Basic earnings per share	(0.03)	(0.02)
Diluted earnings per share	(0.03)	(0.02)

Assetora Limited
(Formerly known as DomaCom Limited)
Notes to the financial statements
30 June 2025

Note 27. Events after the reporting period

On 14 August 2025, the Company announced that the DomaCom Fund (ARSN 167 020 626) formally reopened for new applications, following the suspension of inflows and new sub-fund launches since July 2024. The reopening allows Assetora to resume onboarding new investors and launching sub-funds across its pipeline of real estate, private credit, health technology, and alternative asset opportunities.

On 16 September 2025, the Company entered into a binding Share Subscription Agreement with CloudTech Group Pty Ltd for a private placement of up to \$3.0 million.

The placement will be undertaken in two tranches:

Tranche 1: An unconditional placement of approximately 3.57 million ordinary shares at an issue price of \$0.14 per share, raising \$500,000. Completion of this tranche is scheduled to occur two business days after execution of the agreement.

Tranche 2: A conditional placement of \$2.5 million, subject to (i) completion of Tranche 1; (ii) the Company filing satisfactory audited FY25 annual financial statements by 30 September 2025; (iii) the Company filing audited FY25 financial statements and a compliance plan report for the DomaCom Fund by 30 November 2025; and (iv) the reinstatement of the Company's securities to trading on the ASX (by no later than 11 February 2026). The subscription shares for Tranche 2 will be issued at the lower of \$0.14 per share or the 5-day VWAP immediately prior to completion.

The proceeds from the placement are intended to strengthen the Company's balance sheet and support its growth initiatives, including the expansion of its investment platform and new fund launches.

No other matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Assetora Limited
(Formerly known as DomaCom Limited)
Consolidated entity disclosure statement
As at 30 June 2025

Entity name	Entity type	Place formed / Country of incorporation	Ownership interest %	Tax residency
Assetora Australia Limited	Body corporate	Australia	100.00%	Australia
DomaCom Singapore Private Limited	Body corporate	Singapore	100.00%	Singapore
Assetora Platform Services Pty Ltd	Body corporate	Australia	100.00%	Australia
Assetora Loan Pty Ltd	Body corporate	Australia	100.00%	Australia
Assetora RTO Reserve Pty Ltd	Body corporate	Australia	100.00%	Australia
Assetora Administration Pty Ltd	Body corporate	Australia	100.00%	Australia
Australian Thoroughbred Exchange Pty Ltd	Body corporate	Australia	100.00%	Australia

Basis of preparation

This Consolidated entity disclosure statement (CEDS) has been prepared in accordance with the Corporations Act 2001 and includes information for each entity that was part of the Group as at the end of the financial year in accordance with AASB 10 Consolidated Financial Statements.

Determination of tax residency

Section 295 (3A)(vi) of the Corporation Act 2001 defines tax residency as having the meaning in the Income Tax Assessment Act 1997. The determination of tax residency involves judgement as there are different interpretations that could be adopted, and which could give rise to a different conclusion on residency.

In determining tax residency, the Group has applied the following interpretations:

Australian tax residency

The Group has applied current legislation and judicial precedent, including having regard to the Tax Commissioner's public guidance in Tax Ruling TR 2018/5.

Foreign tax residency

Where necessary, the Group has used independent tax advisers in foreign jurisdictions to assist in its determination of tax residency to ensure applicable foreign tax legislation has been complied with (see section 295(3A)(vii) of the Corporations Act 2001).

Partnerships and Trusts

None of the entities noted above were trustees.

Assetora Limited
(Formerly known as DomaCom Limited)
Directors' declaration
30 June 2025

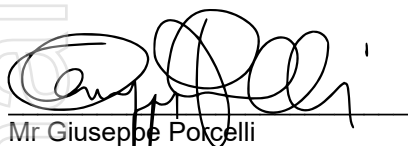
In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 30 June 2025 and of its performance for the financial year ended on that date;
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and
- the information disclosed in the attached consolidated entity disclosure statement is true and correct.

The directors have been given the declarations required by section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors



Mr Giuseppe Porcelli
Chairman

Dated: 7 October 2025

ASSETORA LIMITED
(FORMERLY KNOWN AS DOMACOM LIMITED)
ABN 69 604 384 885
AND ITS CONTROLLED ENTITIES

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ASSETORA LIMITED

Report on the audit of the financial report

Opinion

We have audited the financial report of Assetora Limited (the company) and its controlled entities (the group), which comprises the consolidated statement of financial position as at 30 June 2025, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, notes to the financial statements including a summary of material accounting policy information, consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the group is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the group's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 1 in the financial report, which indicates that the group incurred a loss of \$4,079,636 for the year ended 30 June 2025, and as of that date, the group's total liabilities exceeded its total assets by \$2,535,027. As stated in Note 1, these events or conditions, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the group's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report for the year ended 30 June 2025. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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**ASSETORA LIMITED
(FORMERLY KNOWN AS DOMACOM LIMITED)
ABN 69 604 384 885
AND ITS CONTROLLED ENTITIES**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ASSETORA LIMITED**

Key Audit Matter	How Our Audit Addressed the Key Audit Matter
<p>Going concern <i>Refer to Note 1 "Material accounting policy information"</i></p> <p>We identified going concern as a key audit matter because the group incurred an operating loss, had operating cash outflows and relied on existing cash reserves to cover necessary expenditure and future activities.</p> <p>The directors have satisfied themselves that the going concern basis of preparation of the financial report is appropriate and set out their assumptions for this conclusion in Note 1 to the financial report.</p>	<p>Our procedures included, amongst others:</p> <ul style="list-style-type: none"> • Assessing the correct classification and disclosure of current assets and current liabilities. • Reviewing management's cash flow forecasts for the expected results for a period of twelve months from the date of signing the financial statements, including assessing the accuracy and the assumptions used in the forecasts. • Reviewing the committed and discretionary expenditures in the cash flow forecasts. • Performing sensitivity analysis around the cash flow forecasts and assessing the sensitivity and likelihood of changes in these assumptions and the likely impact on cash reserves. • Reviewing internal and external information made available subsequent to balance date such as ASX announcements, meeting minutes and other relevant documentation to assess the group's ability to continue as a going concern. • Assessing the adequacy of the group's disclosures in relation to going concern as a basis of preparation of the financial report.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the group's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

For personal use only

**ASSETORA LIMITED
(FORMERLY KNOWN AS DOMACOM LIMITED)
ABN 69 604 384 885
AND ITS CONTROLLED ENTITIES**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ASSETORA LIMITED**

In preparing the financial report, the directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on the Remuneration Report

We have audited the remuneration report included in the directors' report for the year ended 30 June 2025.

In our opinion the remuneration report of Assetora Limited for the year ended 30 June 2025 complies with s 300A of the *Corporations Act 2001*

Responsibilities

The directors of the company are responsible for the preparation and presentation of the remuneration report in accordance with s 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the remuneration report, based on our audit conducted in accordance with Australian Auditing Standards



HALL CHADWICK (NSW)
Level 40, 2 Park Street
Sydney NSW 2000



DREW TOWNSEND
Partner
Dated: 7 October 2025