

ASX Release

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7 October 2025

Additional loan facility to refinance convertible note debt

Noble Helium Limited (ASX:NHE) (“**Noble Helium**” or “**the Company**”) is pleased to advise it has entered into a loan agreement (“**Loan Agreement**”) pursuant to which Mr Duncan MacNiven, a Company shareholder, has advanced A\$1.46M to the Company for the purpose of repaying in full the outstanding balance of the Company’s convertible note facility with Obsidian Global GP, LLC (announced by the Company on 24 December 2024 and amended on 24 June 2025). The advance will also provide additional working capital. Consequent upon the payment to Obsidian Global GP, LLC the facility will come to an end and its security over the Company’s assets will be discharged.

The Loan Agreement is provided on commercial and arms’ length terms, is not convertible into shares and is repayable in cash.

The material terms of the Loan Agreement are as follows:

- **Loan Amount:** AUD \$1,460,000 which will be immediately fully drawn upon by the Company.
- **Maturity Date:** 30 June 2027
- **Interest rate:** 12% per annum, which is payable quarterly in arrears.
- **Security:** This loan will be secured by a floating charge on the Company.
- **Repayment:** All amounts owing under the Loan Agreement must repaid on the Maturity Date, unless repaid earlier.
- **Conversion:** The Loan Agreement does not include any right to convert the loan to NHE shares.
- **Termination:** The Loan Agreement shall terminate on the first to occur of an event of default, written agreement between the parties or repayment of all outstanding balances. The events of default are customary for agreements of this nature, such as insolvency and failure to perform an obligation under the Loan Agreement where the failure cannot be remedied.

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The Loan Agreement contains other terms and conditions which are standard for agreements of this nature, including representations and warranties given by the lenders in favour of the Company.

This announcement has been authorised for release on ASX by Noble Helium's Board of Directors.

For further information:

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