ASX ANNOUNCEMENT

8 October 2025

GEORGETOWN GOLD PROJECT
HIGHGRADE GOLD DRILLING RESULTS RECEIVED
AT BIG REEF EXTENDED

Savannah Goldfields Limited ("Savannah" or "the Company") (ASX:SVG) is pleased to announce the results from the recently completed Reverse Circulation (RC) exploration drilling programme at the Big Reef Extended Prospect. Big Reef Extended forms part of the Company's Georgetown Gold Project and is located 4km south of the town of Forsayth in far North Queensland and is located approximately 50km south of the Company's Georgetown Gold Processing Plant (GGPP).

HIGHLIGHTS

- Best drill intercept of **7 m @ 5.34 g/t Au** from 12 m down hole including **1m @ 26.50 g/t Au** from 14m.
- Fifteen RC holes were drilled for a total of 372m at the Big Reef Extended Prospect.
- Thirteen of the fifteen drill holes intersected near surface oxide gold mineralisation.
- Significant intercepts include:
    - BE25RC10 **7 m @ 5.34 g/t Au** from 12 m
        - Including **1m @ 26.50 g/t** from 14 m
    - BE25RC107 **7m @ 1.93 g/t Au** from 0m
    - BE25RC109 **2m @ 2.04 g/t Au** from 7m
    - BE25RC112 **2m @ 1.77 g/t Au** from 16m
    - BE25RC114 **2m @ 2.19 g/t Au** from 21m
- 600m of a potential 1,500m strike length of the Big Reef Extended shear zone tested.
- Oxide zone is between 18m to 23m deep, with water only intersected in one hole.
- Results give encouragement that oxide Mineral Resources may be delineated at Big Reef Extended to complement the existing Inferred Mineral Resource at Big Reef of 107,000t @ 3.0 g/t Au containing 10,000 oz Au.
- Additional shallow percussion drilling is planned to further test the gold mineralised shear adjacent to the higher-gold grade intercepts and to continue testing the Big Reef Extended shear zone to the northwest and southeast.
- Drilling has recently been completed at another Georgetown Prospect Electric Light and further assay results are expected in the next two weeks. Drilling is also planned for Red Dam later this year.
- Preparations continue for the commencement of mining activities at Big Reef later this month from the area of the existing Inferred Mineral Resource.

Savannah's CEO, Brad Sampson commented: "*We are pleased with these first results from the Company's current exploration drilling campaign at the Georgetown project. These results reinforce the validity of our exploration models and the potential for the Big Reef area to provide near term oxide feedstocks into the Georgetown Gold Processing Plant*."

BIG REEF AND BIG REEF EXTENDED DRILLING

The Big Reef and Big Reef Extended prospects are located approximately 4km south of the town of Forsyth and approximately 50km south of the GGPP in far North Queensland, Figure 1. The prospects are contained within the Company's Tenements ML3278, ML3279, ML3280 and EPM15547.

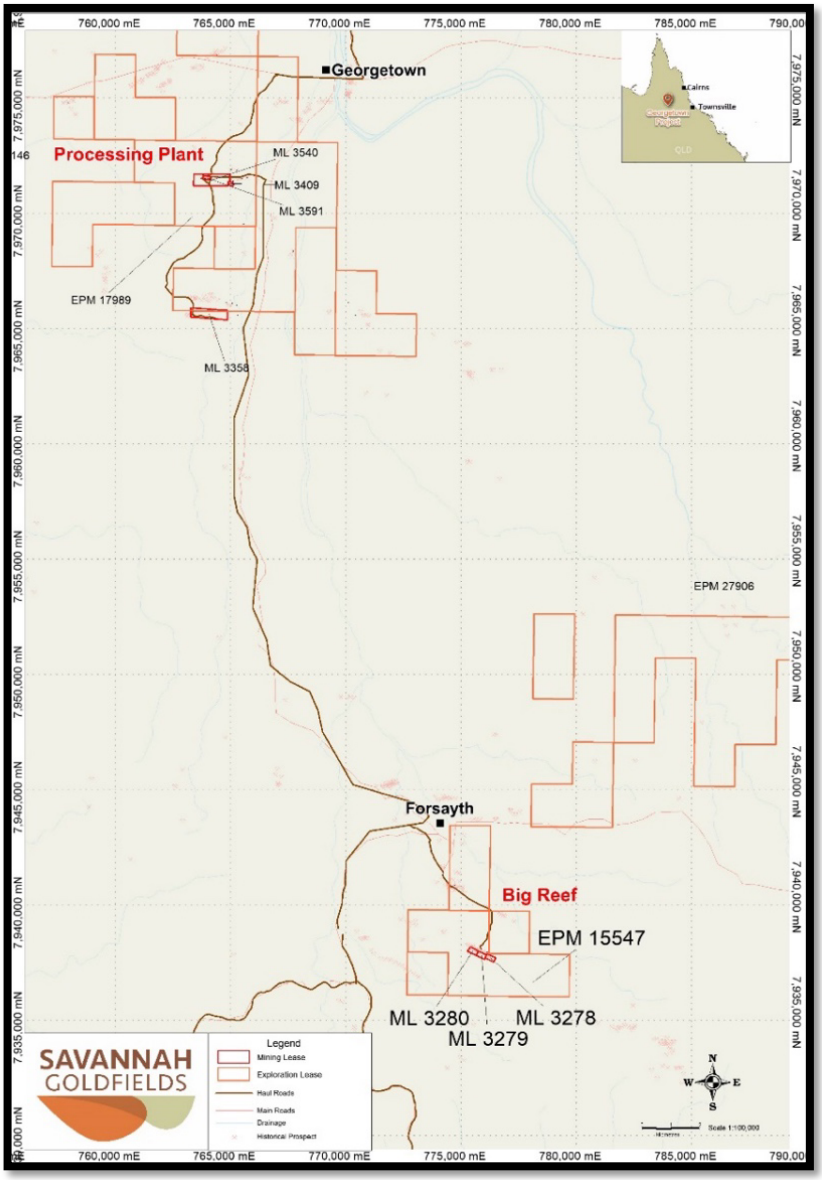

Figure 1: Big Reef and Big Reef Extended Location Map

BIG REEF EXTENDED DRILLING PROGRAMM

Assay results for a fifteen-hole Reverse Circulation (RC) programme, totalling 372m of drilling have been received. The holes were drilled at the Big Reef Extended Prospect which is located immediately south of the Big Reef open pit located 4km south of Forsayth in far North Queensland, Figure 1.

The holes were drilled to depths of between 12m to 36m, using a 685 Schramm drilling rig from GeoDrill. The holes were drilled at various angles from -60 degrees to -90 degrees. The holes were designed to test a gold mineralised shear zone which outcrops at surface as either a siliceous gossan or as ferruginous quartz veins. The hole angles were dependent on the pad size, with some pads difficult to access due to the steepness of the terrain where the mineralised quartz veins or gossans crop out. The shear zone dips steeply (-70 degrees) to the north-east and has a northwest – southeast strike. The shear zone is generally located on the contact between altered meta-sediments and an altered granite, with the metasediments being on the hanging-wall side of the shear.

The fifteen drill holes tested a 600m section of the Big Reef Extended shear zone, with the total length of the shear zone striking for over 1,500m.

The shear zone was intersected in thirteen of the fifteen holes drilled, though the thickness of the mineralisation and the tenor of mineralisation in the shear zone varied. The base of oxidation was between 18m to 23m, and water was only intersected in one hole, BE25RC108. A list of the hole parameters is presented in Table 1, and a map showing the drill hole locations is included as Figure 2.

Table 1: Big Reef Extended – Drill Hole Parameters

Hole_ID	GDA_E	GDA_N	RL	Drilling Type	Dip	GDA94 Azimuth	Final Depth (m)	Sample Recovery (%)
BE25RC100	774684	7938155	493.62	RC	-60	203	30	98.30
BE25RC101	774685	7938155	492.00	RC	-80	202	24	95.80
BE25RC102	774710	7938145	495.32	RC	-90	NA	24	97.50
BE25RC103	774736	7938130	503.93	RC	-90	NA	30	95.00
BE25RC104	774773	7938109	506.89	RC	-90	NA	24	100.00
BE25RC105	774809	7938091	504.80	RC	-90	194	36	94.20
BE25RC106	774880	7936063	510.23	RC	-60	194	24	88.75
BE25RC107	774819	7938028	500.66	RC	-60	NA	12	82.50
BE25RC108	774932	7938042	496.83	RC	-60	NA	30	100.00
BE25RC109	774986	7938034	489.08	RC	BE	NA	18	100.00
BE25RC110	774991	7938025	499.11	RC	-90	NA	30	100.00
BE25RC111	775034	7938020	494.61	RC	-90	NA	18	100.00
BE25RC112	775083	7938003	500.68	RC	-90	NA	24	95.83
BE25RC113	775124	7937993	494.28	RC	-90	NA	24	100.00
BE25RC114	775155	7937987	510.69	RC	-90	NA	24	97.50

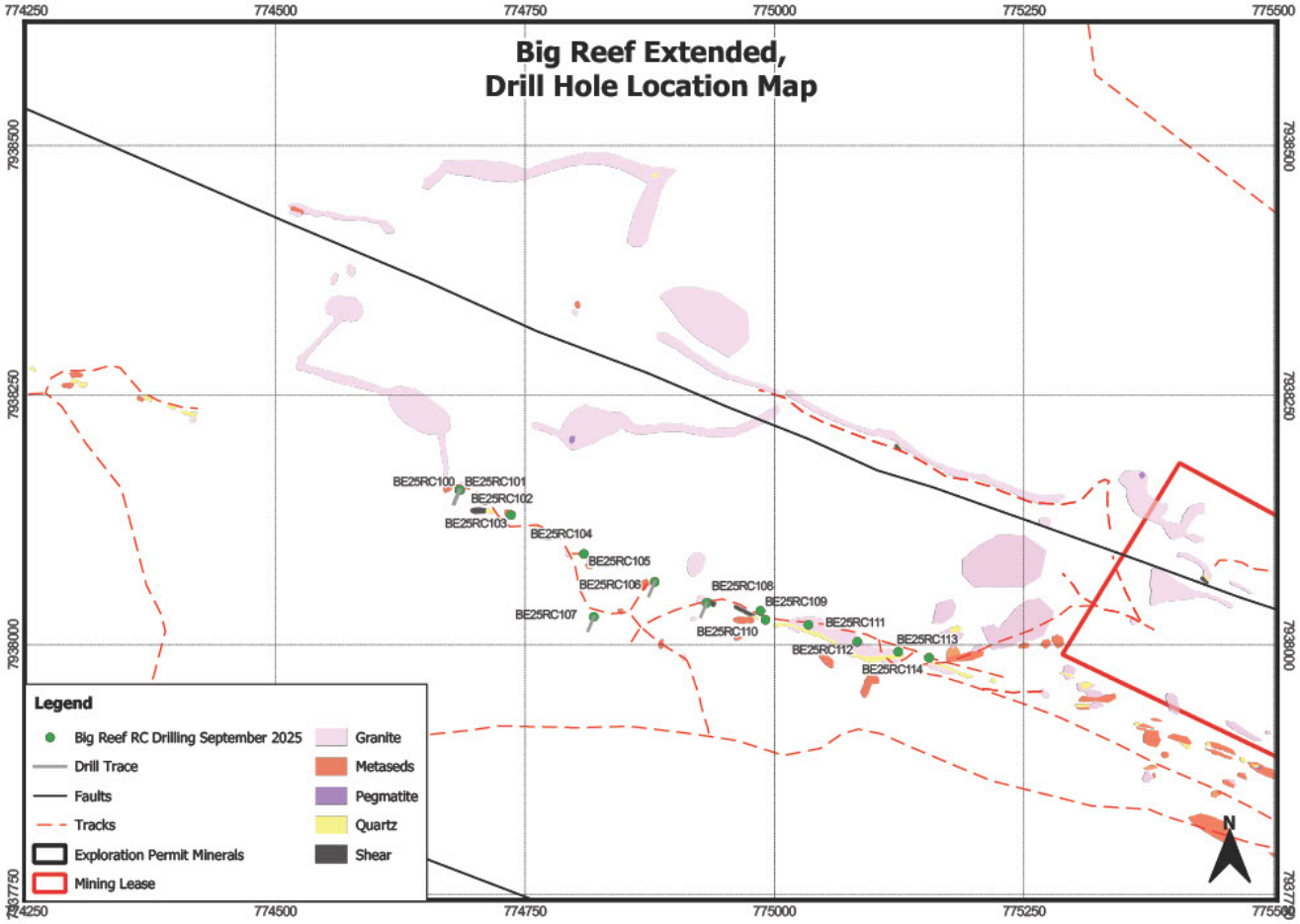

Figure 2: Big Reef Extended – Drill Hole locations

BIG REEF EXTENDED ASSAY RESULTS

The fifteen drill holes at the Big Reef Extended Prospect were sampled at 1m intervals. A cone splitter was attached to the drill rig's cyclone with a 12.5% split. Samples weighing between 2 to 3 kg were collected in a calico bag which was sent to Intertek Laboratories in Townsville for assay. A second 12.5% split of the samples was also collected for further analysis if required. The remaining 75% split was left on the drill site in piles to be rehabilitated at a later date. The samples were assayed for gold only, using the Intertek FA50/OE methodology. Mineralised intervals of the drill holes will be selected and re-assayed using a multi- element analysis (Intertek methodology 4A/MS) to determine what accessory minerals are associated with the gold mineralisation. That information may be used as possible path finder elements in future exploration at Big Reef and at the other Georgetown exploration Projects.

Sample recovery varied from a low of 30% at the top of the hole to 100%. The vast majority of the samples had a 100% recovery rate. One duplicate sample was submitted for each hole, with the samples selected from a random interval downhole. Duplicate sample assay results replicated the original samples within an acceptable range.

Of the 15 holes drilled, 13 holes intersected the gold mineralised shear zone with the gold mineralised zone varying from 1m wide to 7m wide (apparent thickness), with the true thickness varying between 0.94m to 6.56m.

A table of significant intercepts is included in Table 2.

Table 2: Big Reef Extended – Drill Hole Assay Results

Hole_ID	From_Depth	To_Depth	Apparent thickness (m)	True Thickness (m)	Au g/t	Average Recovery
BE25RC100	8	12	4	3.94	0.90	98.30
and	19	20	1	0.98	0.98	
BE25RC101	18	22	4		0.36	95.80
BE25RC102	23	24	1	0.94	1.82	97.50
BE25RC103	12	19	7	6.58	5.34	95.00
inc:	13	16	3	2.82	11.64	
inc:	14	15	1	0.94	26.50	
BE25RC104	10	11	1	0.94	0.87	100.00
and	22	23	1	0.94	0.57	
BE25RC105	30	31	1	0.94	0.35	94.20
BE25RC106	7	8	1	0.98	0.83	88.75
BE25RC107	0	7	7	6.89	1.93	82.50
inc:	1	2	1	0.98	7.01	
BE25RC108	4	5	1	0.98	0.37	100.00
BE25RC109	0	1	1	0.98	0.35	100.00
and	7	9	2	1.97	2.04	
BE25RC110	NSR					100.00
BE25RC111	NSR					100.00
BE25RC112	16	18	2	1.97	1.77	95.83
BE25RC113	22	23	1	0.98	0.52	100.00
BE25RC114	16	18	2	1.97	0.91	97.50
and	21	23	2	1.97	2.19	
inc:	23	24	1	0.98	5.60	

Intercepts are calculated using a 0.30 g/t Cut-off grade, with a maximum of 1m internal dilution, no top cut has been applied. The true thickness of the intercept has been calculated assuming the mineralised zone dips at -70 degrees as observed in geological mapping and confirmed by the drilling

The individual assay results for the drilling at Big Reef Extended are included in Appendix 3.

BIG REEF EXTENDED FUTURE WORK

As a result of the encouraging assay results obtained in the Big Reef Extended drilling programme, Savannah is planning to further test the Big Reef Extended shear zone. Shallow percussion drilling is planned to test the northwest and southeast extensions to the mineralised shear and to conduct infill drilling where significant mineralisation was intersected by this drilling programme. The Company is planning to undertake this drilling late November, subject to timing of rig availability.

This Report is Authorised by the Board of Directors

For further information, please contact:

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Competent Persons Statements

The information in this report that relates to the Exploration Sampling and Exploration Results at Big Reef and Big Reef Extended is based on information compiled by Mr Patrick Smith, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy. Mr Smith is the owner and sole Director of PSGS Pty Ltd and is contracted to Savannah Goldfields Ltd as their Exploration Manager. Mr Smith confirms there is no potential for a conflict of interest in acting as the Competent Person. Mr Smith has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Smith consents to the inclusion of this information in the form and context in which it appears in this release.

The information in this report that relates to Mineral Resource is based on information compiled by Mr John Horton who is a Chartered Fellow of the Australian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Horton is a full-time employee of ResEval Pty Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves.' Mr Horton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information relating to the Mineral Resource at the Georgetown Project are extracted from the ASX Announcement titled '*Georgetown Project Mineral Resource',* dated 7 February 2022.

The report is available to view on the Savannah's website www.savannahgoldfields.com. The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves 2012. The Company confirms it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resource or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.

Appendix 1: Georgetown Inferred Mineral Resource

Deposit	Tonnage	Gold Grade	Silver Grade	Density	Contained Gold	Tenement
	kt	g/t	g/t	t/m³	oz Au	
Red Dam	201	5.7	12	2.89	37,000	**ML30203** *EPM9158*
Electric Light	388	3.7	0.7	2.59	46,000	**ML3548** *EPM8545*
Jubilee Plunger	87	3.2	21.3	2.58	9,000	**ML3374**
Big Reef	107	3.0	NA	2.44	10,000	**ML3278** **ML3279** **ML3280** *EPM15547*
Union	167	3.2	NA	2.4	17,000	**ML3366**
Total	**950**	**3.9**	-	-	**119,000**	

Mineral Resources reported at a cut of grade of 1.0 g/t Au.
Tonnes and ounces rounded and reported to nearest 1,000 ounces ~ Ag assays for Big Reef and Union are limited and Ag cannot be estimated
Further details of the Mineral Resource estimate are contained in Savannah's ASX announcement of 7 February 2022

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Appendix 2: Big Reef Extended JORC 2012 TABLE 1

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.*	• SVG completed 15 Reverse Circulation (RC) holes for a total of 372m • The RC holes were sampled as individual 1m lengths using a cone splitter attached to the cyclone • No composite samples were submitted • Individual RC samples were collected in numbered calico bags, and then placed in large poly-weave sacks for dispatch to the laboratory in Townsville • Each sample weighed between 2kg to 3 kg • Samples were submitted to Intertek Laboratories in Townsville • No drilled intervals were left unsampled • Backup / duplicate samples for each interval were also collected and retained at the company's Agate Creek site
	• *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.*	
	• *In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse*	

Criteria	JORC Code explanation	Commentary
	circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay').	
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• The drilling methodology was Reverse Circulation drilling with the drilling completed by GeoDrill using a 685 Shramn • The drilling was completed using a 5.5 inch face sampling hammer • PVC casing was used for each hole to protect the collar and each hole was capped • The drilling methodology and equipment were industry best practice
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.*	• For RC drilling, recovery can be monitored by observing the consistency of the amount of drill chips produced for each 1m sample. • Apart from the first 1 or 2 samples at the top of each hole, the same amount of material was produced per 1 meter sample, with the samples consistently weighing between 2 to 3 kg. • Samples were drilled dry and no wet samples were obtained
	• *Measures taken to maximise sample recovery and ensure representative nature of the samples.*	• The samples were collected using a face sampling hammer, the samples after going through the cyclone went through a cone splitter, with 12.5% of the sample collected in a numbered calcio bag, the samples collected are representative of the material drilled
	• *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred*	• There is no sample bias and there is no relationship between observed recovery and assay grade
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* *The total length and percentage of the*	• Geological logs were completed for all drill holes by an experienced geologist at a level to support appropriate mineral resource estimation • The lithology, weathering, oxidation colour, grainsize, texture, alteration, vein material were recorded on a paper log sheet which was then transferred to a digital log sheet for inclusion in the company's database • Logging of mineralisation and veining in the RC chips was quantitative • Representative chips form each drill hole interval were placed in numbered chip trays and the chip trays were photographed • Each 1m interval was logged

Criteria	JORC Code explanation	Commentary
	relevant intersections logged.	
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.*	• No core was drilled
	• *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.*	• The samples were drilled dry • The samples were collected from a cone- splitter which was attached to the cyclone on the drill rig • 12.5% of the sample split was retained for assay, an additional 12.5% was retained as a duplicate sample with the remaining 75% of the sampled left in piles on the drill site to be rehabilitated at a later date
	• *For all sample types, the nature, quality and appropriateness of the sample preparation technique.*	• The drill samples were 12.5% split from a cone splitter attached to the cyclone, samples typically weighed between 2 to 3 kg and the sample that was sent to an accredited laboratory for analysis. • The samples were despatched to Intertek Laboratories in Townsville, North Queensland. The samples were dried, crushed and pulverised as per industry standard practise. • The sample preparation technique is appropriate for the style of mineralisation being analysed • The samples were pulverised to -75 microns and analysed for gold only by fire assay (FA50/OE)
	• *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.*	• One duplicate sample per hole was submitted to Intertek for analysis along with the original sample • A Blank and two standards were also submitted with each sample batch • Intertek also used their own standards and ran duplicate samples on SVG's submitted samples duplicates
	• *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• The sample size is appropriate considering the grain size of the material, as well as the style of mineralisation being analysed.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.*	• The method employed is industry standard and considered appropriate for the style of deposit and elements being assayed • Sample preparation and assaying was Intertek in Townsville • Samples were assayed for gold using the Au FA50/OE methodology.

Criteria	JORC Code explanation	Commentary
	• *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.*	• No geophysical tools, or a handheld XRF instrument were used.
	• *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established*	• Two standards and a blank was submitted at the start of the drilling and duplicate samples were selected at random intervals from each hole. The blank, standards and duplicate came back with acceptable limits. • The laboratory also took duplicates and submitted standards. All QA/QC check assays came back within acceptable limits.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.*	• All assay data received including significant intercepts are reviewed by at least 2 appropriately qualified persons for validation purposes. All reported significant intercepts are verified by at least 2 appropriately qualified persons.
	• *The use of twinned holes.*	• Not Applicable
	• *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.*	• SVG has collated and created a digital database of all exploration completed at the project.
	• *Discuss any adjustment to assay data.*	• No adjustment of assay data was considered necessary.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.*	• All drill hole locations were surveyed using a hand held GPS with a +/- 5m accuracy. • The coordinate system used is Geocentric Datum of Australia (GDA202) Map Grid of Australia (MGA) zone 54 • A table of drill hole parameters is included as Table 1 in the document.
	• *Specification of the grid system used.*	• All data is presented in MGA 94 (Zone 54) • Elevation values are in AHD RL.
	• *Quality and adequacy of topographic control.*	• The Quality of the topographic control data is reliant on public domain topographic data.

Criteria	JORC Code explanation	Commentary
		• A sample location map and a table of results is included in the report which contains the sample location details, descriptions and the assay results.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.*	• Due to the exploratory nature of the drilling, spacing varied between 40m to 120m between holes (see drill hole map included as Figure 2 in the document)
	• *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.*	• There are no reported Mineral Resources or Reserves – these sample results may in the future be used for Mineral resource and Ore reserve estimation after additional drilling programs have been undertaken
	• *Whether sample compositing has been applied.*	• No sample compositing has been carried out.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.*	• Where possible the drill holes were orientated to intersect the mineralised target perpendicular to strike • Due to the tightness of several drill site, the holes were drilled vertically on the hanging wall side of the mineralised shear zone. The shear zone dips -70 degrees, and therefore the apparent width of each intercept was recorded. The actual thickness of each intercept was then calculation.
	• *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• At this stage no sampling bias is considered to have been introduced in the sampling undertaken to date
Sample security	• *The measures taken to ensure sample security.*	• The chain of custody is managed by the project geologist who generally dispatches the sample bags directly from site to the lab by an authorised company representative • No third party was involved with the handling of the samples, with a company representative delivering the samples to the Townsville Laboratory
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• SVG's Exploration manager visited the project site at the start of the drilling programme and reviewed sampling methodologies and data capture with the project geologists overseeing the drilling programme.

Section 2: Reporting Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.*	• The Big Reef and Big Reef Extended projects lie within EPM 15547 – The Return. This EPM is one of 17 EPM's which comprise Savannah Goldfield's Etheridge Project • The EPM is held by Masterson Minerals Pty Ltd, a 100% owned subsidiary of Savannah Goldfields Ltd • The tenements are in good standing • For all the tenements which comprise the Etheridge Project refer to the tenement table in the company's Annual Report dated 20 December 2024 • Savannah has a current Native Title Compensation Agreement and a CHMA with the determined Native Title group for all activities within EPM15547 and current Conduct and Compensation Agreements are in place with the underlying land holders.
	• *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• The tenements are 100% owned by a subsidiary of SVG, and there are no impediments to operating in this area
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties*	• Numerous Exploration companies have held tenure over parts or all of the project area. Previous exploration has included, geological mapping, geochemical sampling, RC drilling and an airborne (helicopter) magnetic survey. • Major work by previous holders includes: Early work pre-1970's was broad and focused on mapping and definition of historical mines and prospects in the Etheridge Goldfield (CR1094). Big Reef and its associated prospects such as Tunnel, Two Micks, Republic and Balmoral were considered to have significant potential for strike and depth extensions as well as structural repetition to the south. Big Reef shear is up to 7m wide and can be traced for over 1km and was very often the primary focus of exploration several programs using mainly geological mapping, surface geochemical sampling, costean sampling and drilling (CR2936). Further work in the 1970's by CRA, AOG and MRX comprised broad stream sediment sampling programs followed by geological mapping and geochemical surface sampling to follow up on anomalous areas (CR5622). Most of this work was focused on prospects further north with a view to defining gold mineralisation sufficient enough to support a central mill in the Georgetown area (CR8319). In the 1980's work by Midapa and Petrogram continued on defining a gold resource base to support a central mill with work starting to broaden out from Georgetown (CR13817) and consider the wider structural environment so that structures such as Big Reef came into focus. Petrogram

Criteria	JORC Code explanation	Commentary
		completed a program of drilling focused on depth and strike extensions at Big Reef and surrounding prospects which returned several significant results (CR16685). The two diamond drillholes intersected the structure but disappointing results of up to 1.9g/t Au led to an interpretation that in this area the mineralisation had split and that the reef is rolling along strike with increasing dip to the east (CR16685). This was followed up by further surface sampling, but work focus moved to the norther prospects around Georgetown (CR18345). In the 1990's Union Mining took up the tenure covering the Big Reef area and surrounding prospects and focused on surface sampling, costeans and geological mapping existing workings with a view to defining resources and processing historical dumps through its Georgetown Processing Plant which culminated in transportation of the dump material for processing in 1996. Ongoing preliminary work on the surrounding prospects continued to return significant results which weren't followed up in any systematic way (CR29243).
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The type of mineralisation observed at the Big Reef Prospects, is shear hosted gold mineralisation • The shear zone dips steeply (-70 degrees) to the north-east and has a northwest – southeast strike • The shear zones which host the mineralization are between 0.5m - 5m wide • The shear zone is invariably located at the contact between meta-sediments and a strongly altered granite
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* ○ *easting and northing of the drill hole collar* ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* ○ *dip and azimuth of the hole* ○ *down hole length and interception depth* ○ *hole length.*	• All the drill hole information is listed in the GDA Z54 format • The data is included in the document in Table 2.
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	

Criteria	JORC Code explanation	Commentary
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• No capping of high grades was performed. No aggregation of data was performed. • No metal equivalents are reported • The intercepts reported were calculated using a 0.3 g/t Au COG with a maximum of 1m of internal dilution
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.*	• The apparent thickness and actual thickness of each intercept has been reported • The holes drilled were either, -60, -80 or -90 degrees, the mineralised zone was mapped as dipping at -70 • Each hole was sited on the hanging wall side of the mineralised shear
	• *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	• Apparent thickness and actual thicknesses have been reported
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• A plan of the drill hole locations and a table listing the coordinates of the drill holes, their depths, dip and azimuth is included in the document, (Figure 2 and Table 1)
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• Balance reporting of Exploration Results has been presented in this document
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential*	• The project includes a moderate amount of exploration data collected by previous companies including surface geochemical data and drill hole data. Most of this data has been captured by SVG in their GIS database • There are no exploration data that is considered to be material to this report

Criteria	JORC Code explanation	Commentary
	deleterious or contaminating substances.	
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).*	• Planned further work will include possible infill drilling adjacent to high grade intercepts • Shallow percussion drilling is also being considered along strike of the current drilling
	• *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Currently no maps have been generated and no area have as yet been identified for this follow up drilling, when the planning work has been completed the details will be released to the market

Appendix 3: Complete List of Assay Results for the Big Reef Extended Programme

Hole Number	Sample Number	From	To	Au g/t (FA50/0E)	Duplicate g/t Au	Recovery (%)
BE25RC100	V48632	0	1	0.010		50
BE25RC100	V48633	1	2	0.009		100
BE25RC100	V48634	2	3	0.009		100
BE25RC100	V48635	3	4	x		100
BE25RC100	V48636	4	5	0.009		100
BE25RC100	V48637	5	6	0.010		100
BE25RC100	V48638	6	7	x		100
BE25RC100	V48639	7	8	x		100
BE25RC100	V48640	8	9	1.256		100
BE25RC100	V48641	9	10	1.663		100
BE25RC100	V48642	10	11	0.413		100
BE25RC100	V48643	11	12	0.274		100
BE25RC100	V48644	12	13	0.056		100
BE25RC100	V48645	13	14	0.008		100
BE25RC100	V48646	14	15	x		100
BE25RC100	V48647	15	16	x		100
BE25RC100	V48648	16	17	x		100
BE25RC100	V48649	17	18	0.009		100
BE25RC100	V48650	18	19	0.019		100
BE25RC100	V48651	19	20	0.980		100
BE25RC100	V48652	20	21	0.115		100
BE25RC100	V48653	21	22	0.024		100
BE25RC100	V48654	22	23	0.067		100
BE25RC100	V48655	23	24	0.029		100
BE25RC100	V48656	24	25	0.065		100
BE25RC100	V48657	25	26	0.030		100
BE25RC100	V48658	26	27	0.038		100
BE25RC100	V48659	27	28	0.014		100
BE25RC100	V48660	28	29	0.033		100
BE25RC100	V48661	29	30	0.045	0.040	100
BE25RC101	V48662	0	1	0.019		60
BE25RC101	V48663	1	2	0.014		60
BE25RC101	V48664	2	3	0.007		80
BE25RC101	V48665	3	4	0.007		100
BE25RC101	V48666	4	5	0.008		100
BE25RC101	V48667	5	6	x		100
BE25RC101	V48668	6	7	0.006		100
BE25RC101	V48669	7	8	x		100

BE25RC101	V48670	8	9	0.007		100
BE25RC101	V48671	9	10	0.010		100
BE25RC101	V48672	10	11	0.005		100
BE25RC101	V48673	11	12	x		100
BE25RC101	V48674	12	13	x	0.005	100
BE25RC101	V48675	13	14	x		100
BE25RC101	V48676	14	15	x		100
BE25RC101	V48677	15	16	0.186		100
BE25RC101	V48678	16	17	0.030		100
BE25RC101	V48679	17	18	0.008		100
BE25RC101	V48680	18	19	0.787		100
BE25RC101	V48681	19	20	0.208		100
BE25RC101	V48682	20	21	0.182		100
BE25RC101	V48683	21	22	0.274		100
BE25RC101	V48684	22	23	0.066		100
BE25RC101	V48685	23	24	0.029		100
BE25RC102	V48688	0	1	0.051		60
BE25RC102	V48689	1	2	0.022		80
BE25RC102	V48690	2	3	0.066		100
BE25RC102	V48691	3	4	0.012		100
BE25RC102	V48692	4	5	0.018		100
BE25RC102	V48693	5	6	0.033		100
BE25RC102	V48694	6	7	0.031		100
BE25RC102	V48695	7	8	0.009		100
BE25RC102	V48696	8	9	x		100
BE25RC102	V48697	9	10	0.024		100
BE25RC102	V48698	10	11	0.010		100
BE25RC102	V48699	11	12	0.060		100
BE25RC102	V48700	12	13	0.066		100
BE25RC102	V48701	13	14	0.012		100
BE25RC102	V48702	14	15	0.116		100
BE25RC102	V48703	15	16	0.168		100
BE25RC102	V48704	16	17	0.023		100
BE25RC102	V48705	17	18	0.010		100
BE25RC102	V48706	18	19	0.006		100
BE25RC102	V48707	19	20	x		100
BE25RC102	V48708	20	21	x		100
BE25RC102	V48709	21	22	0.005		100
BE25RC102	V48710	22	23	0.109	0.133	100
BE25RC102	V48711	23	24	1.825		100
BE25RC103	V48713	0	1	0.069		40
BE25RC103	V48714	1	2	x		50
BE25RC103	V48715	2	3	x		60

BE25RC103	V48716	3	4	x		100
BE25RC103	V48717	4	5	0.006		100
BE25RC103	V48718	5	6	0.022		100
BE25RC103	V48719	6	7	0.026		100
BE25RC103	V48720	7	8	0.102		100
BE25RC103	V48721	8	9	0.043		100
BE25RC103	V48722	9	10	0.016		100
BE25RC103	V48723	10	11	0.016		100
BE25RC103	V48724	11	12	0.016		100
BE25RC103	V48725	12	13	0.387		100
BE25RC103	V48726	13	14	5.197		100
BE25RC103	V48727	14	15	26.499		100
BE25RC103	V48728	15	16	3.237	2.465	100
BE25RC103	V48729	16	17	0.567		100
BE25RC103	V48730	17	18	0.674		100
BE25RC103	V48731	18	19	0.843		100
BE25RC103	V48732	19	20	0.264		100
BE25RC103	V48733	20	21	0.059		100
BE25RC103	V48734	21	22	0.194		100
BE25RC103	V48735	22	23	0.153		100
BE25RC103	V48736	23	24	0.290		100
BE25RC103	V48737	24	25	0.088		100
BE25RC103	V48738	25	26	0.016		100
BE25RC103	V48739	26	27	0.051		100
BE25RC103	V48740	27	28	0.015		100
BE25RC103	V48741	28	29	0.021		100
BE25RC103	V48742	29	30	0.066		100
BE25RC104	V48744	0	1	0.014		100
BE25RC104	V48745	1	2	0.013		100
BE25RC104	V48746	2	3	0.186		100
BE25RC104	V48747	3	4	0.017		100
BE25RC104	V48748	4	5	0.009		100
BE25RC104	V48749	5	6	0.017		100
BE25RC104	V48750	6	7	0.006		100
BE25RC104	V48751	7	8	0.007		100
BE25RC104	V48752	8	9	0.029		100
BE25RC104	V48753	9	10	0.018		100
BE25RC104	V48754	10	11	0.827		100
BE25RC104	V48755	11	12	0.015		100
BE25RC104	V48756	12	13	0.007		100
BE25RC104	V48757	13	14	0.014		100
BE25RC104	V48758	14	15	x	x	100
BE25RC104	V48759	15	16	x		100

BE25RC104	V48760	16	17	0.010		100
BE25RC104	V48761	17	18	0.020		100
BE25RC104	V48762	18	19	0.011		100
BE25RC104	V48763	19	20	0.007		100
BE25RC104	V48764	20	22	0.154		100
BE25RC104	V48765	22	23	0.586		100
BE25RC104	V48766	23	24	0.017		100
BE25RC105	V48768	0	1	0.098		20
BE25RC105	V48769	1	2	0.007		40
BE25RC105	V48770	2	3	0.021		60
BE25RC105	V48771	3	4	0.017		100
BE25RC105	V48772	4	5	x		100
BE25RC105	V48773	5	6	0.011		100
BE25RC105	V48774	6	7	x		80
BE25RC105	V48775	7	8	x		90
BE25RC105	V48776	8	9	x		100
BE25RC105	V48777	9	10	x		100
BE25RC105	V48778	10	11	0.009		100
BE25RC105	V48779	11	12	0.000		100
BE25RC105	V48780	12	13	x	x	100
BE25RC105	V48781	13	14	x		100
BE25RC105	V48782	14	15	0.008		100
BE25RC105	V48783	15	16	0.008		100
BE25RC105	V48784	16	17	0.030		100
BE25RC105	V48785	17	18	0.027		100
BE25RC105	V48786	18	19	0.049		100
BE25RC105	V48787	19	20	0.066		100
BE25RC105	V48788	20	21	0.018		100
BE25RC105	V48789	21	22	0.024		100
BE25RC105	V48790	22	23	0.017		100
BE25RC105	V48791	23	24	0.038		100
BE25RC105	V48792	24	25	0.026		100
BE25RC105	V48793	25	26	0.015		100
BE25RC105	V48794	26	27	0.008		100
BE25RC105	V48795	27	28	0.007		100
BE25RC105	V48796	28	29	x		100
BE25RC105	V48797	29	30	0.097		100
BE25RC105	V48798	30	31	0.351		100
BE25RC105	V48799	31	32	0.017		100
BE25RC105	V48800	32	33	x		100
BE25RC105	V48801	33	34	x		100
BE25RC105	V48802	34	35	0.010		100
BE25RC105	V48803	35	36	0.034		100

BE25RC106	V48805	0	1	0.021		10
BE25RC106	V48806	1	2	x		20
BE25RC106	V48807	2	3	0.014		40
BE25RC106	V48808	3	4	0.059		60
BE25RC106	V48809	4	5	0.036		100
BE25RC106	V48810	5	6	0.017		100
BE25RC106	V48811	6	7	0.057		100
BE25RC106	V48812	7	8	0.827		100
BE25RC106	V48813	8	9	0.012		100
BE25RC106	V48814	9	10	x		100
BE25RC106	V48815	10	11	x		100
BE25RC106	V48816	11	12	0.013		100
BE25RC106	V48817	12	13	x		100
BE25RC106	V48818	13	14	x	0.006	100
BE25RC106	V48819	14	15	0.007		100
BE25RC106	V48820	15	16	0.016		100
BE25RC106	V48821	16	17	0.007		100
BE25RC106	V48822	17	18	x		100
BE25RC106	V48823	18	19	0.008		100
BE25RC106	V48824	19	20	0.019		100
BE25RC106	V48825	20	21	0.010		100
BE25RC106	V48826	21	22	0.009		100
BE25RC106	V48827	22	23	0.025		100
BE25RC106	V48828	23	24	0.041		100
BE25RC107	V48830	0	1	1.890		10
BE25RC107	V48831	1	2	7.013	6.308	20
BE25RC107	V48832	2	3	0.732		60
BE25RC107	V48833	3	4	0.207		100
BE25RC107	V48834	4	5	2.648		100
BE25RC107	V48835	5	6	0.138		100
BE25RC107	V48836	6	7	0.916		100
BE25RC107	V48837	7	8	0.018		100
BE25RC107	V48838	8	9	0.006		100
BE25RC107	V48839	9	10	0.034		100
BE25RC107	V48840	10	11	0.020		100
BE25RC107	V48841	11	12	0.005		100
BE25RC108	V48843	0	1	0.069		100
BE25RC108	V48844	1	2	0.063		100
BE25RC108	V48845	2	3	0.061		100
BE25RC108	V48846	3	4	0.025		100
BE25RC108	V48847	4	5	0.365		100
BE25RC108	V48848	5	6	0.027		100
BE25RC108	V48849	6	7	0.186		100

BE25RC108	V48850	7	8	x		100
BE25RC108	V48851	8	9	x		100
BE25RC108	V48852	9	10	x		100
BE25RC108	V48853	10	11	x		100
BE25RC108	V48854	11	12	0.006		100
BE25RC108	V48855	12	13	x		100
BE25RC108	V48856	13	14	0.014		100
BE25RC108	V48857	14	15	0.005	x	100
BE25RC108	V48858	15	16	x		100
BE25RC108	V48859	16	17	x		100
BE25RC108	V48860	17	18	x		100
BE25RC108	V48861	18	19	x		100
BE25RC108	V48862	19	20	x		100
BE25RC108	V48863	20	21	x		100
BE25RC108	V48864	21	22	0.016		100
BE25RC108	V48865	22	23	0.022		100
BE25RC108	V48866	23	24	TBA		100
BE25RC108	V48867	24	25	TBA		100
BE25RC108	V48868	25	26	TBA		100
BE25RC108	V48869	26	27	TBA		100
BE25RC108	V48870	27	28	TBA		100
BE25RC108	V48871	28	29	0.056		100
BE25RC108	V48872	29	30	0.020		100
BE25RC109	V48874	0	1	0.325		100
BE25RC109	V48875	1	2	0.008		100
BE25RC109	V48876	2	3	x		100
BE25RC109	V48877	3	4	0.013		100
BE25RC109	V48878	4	5	0.011		100
BE25RC109	V48879	5	6	0.011		100
BE25RC109	V48880	6	7	0.019		100
BE25RC109	V48881	7	8	0.881		100
BE25RC109	V48882	8	9	3.199		100
BE25RC109	V48883	9	10	0.170		100
BE25RC109	V48884	10	11	0.021		100
BE25RC109	V48885	11	12	0.031		100
BE25RC109	V48886	12	13	0.051		100
BE25RC109	V48887	13	14	x		100
BE25RC109	V48888	14	15	0.012		100
BE25RC109	V48889	15	16	0.030		100
BE25RC109	V48890	16	17	0.017		100
BE25RC109	V48891	17	18	0.016		100
BE25RC110	V48892	0	1	0.008		100
BE25RC110	V48893	1	2	x		100

BE25RC110	V48894	2	3	0.020		100
BE25RC110	V48895	3	4	0.083		100
BE25RC110	V48896	4	5	0.027		100
BE25RC110	V48897	5	6	x		100
BE25RC110	V48898	6	7	x		100
BE25RC110	V48899	7	8	x		100
BE25RC110	V48900	8	9	x	x	100
BE25RC110	V48901	9	10	0.068		100
BE25RC110	V48902	10	11	x		100
BE25RC110	V48903	11	12	0.006		100
BE25RC110	V48904	12	13	x		100
BE25RC110	V48905	13	14	x		100
BE25RC110	V48906	14	15	x		100
BE25RC110	V48907	15	16	0.026		100
BE25RC110	V48908	16	17	0.006		100
BE25RC110	V48909	17	18	x		100
BE25RC110	V48910	18	19	x		100
BE25RC110	V48911	19	20	x		100
BE25RC110	V48912	20	21	0.020		100
BE25RC110	V48913	21	22	0.007		100
BE25RC110	V48914	22	23	x		100
BE25RC110	V48915	23	24	x		100
BE25RC110	V48916	24	25	x		100
BE25RC110	V48917	25	26	x		100
BE25RC110	V48918	26	27	0.008		100
BE25RC110	V48919	27	28	x		100
BE25RC110	V48920	28	29	x		100
BE25RC110	V48921	29	30	x		100
BE25RC111	V48923	0	1	x		100
BE25RC111	V48924	1	2	x		100
BE25RC111	V48925	2	3	x		100
BE25RC111	V48926	3	4	x		100
BE25RC111	V48927	4	5	x		100
BE25RC111	V48928	5	6	x		100
BE25RC111	V48929	6	7	x		100
BE25RC111	V48930	7	8	x		100
BE25RC111	V48931	8	9	x		100
BE25RC111	V48932	9	10	x		100
BE25RC111	V48933	10	11	x		100
BE25RC111	V48934	11	12	x		100
BE25RC111	V48935	12	13	x		100
BE25RC111	V48936	13	14	x		100
BE25RC111	V48937	14	15	0.032	0.050	100

BE25RC111	V48938	15	16	0.016		100
BE25RC111	V48939	16	17	0.006		100
BE25RC111	V48940	17	18	x		100
BE25RC112	V48942	0	1	0.006		40
BE25RC112	V48943	1	2	x		60
BE25RC112	V48944	2	3	x		100
BE25RC112	V48945	3	4	0.007		100
BE25RC112	V48946	4	5	0.008		100
BE25RC112	V48947	5	6	x		100
BE25RC112	V48948	6	7	x		100
BE25RC112	V48949	7	8	x		100
BE25RC112	V48950	8	9	x		100
BE25RC112	V48951	9	10	x		100
BE25RC112	V48952	10	11	x		100
BE25RC112	V48953	11	12	0.028		100
BE25RC112	V48954	12	13	0.031		100
BE25RC112	V48955	13	14	0.010		100
BE25RC112	V48956	14	15	x	x	100
BE25RC112	V48957	15	16	x		100
BE25RC112	V48958	16	17	2.778		100
BE25RC112	V48959	17	18	0.764		100
BE25RC112	V48960	18	19	0.022		100
BE25RC112	V48961	19	20	0.016		100
BE25RC112	V48962	20	21	0.007		100
BE25RC112	V48963	21	22	x		100
BE25RC112	V48964	22	23	0.006		100
BE25RC112	V48965	23	24	0.008		100
BE25RC113	V48967	0	1	x		40
BE25RC113	V48968	1	2	0.006		60
BE25RC113	V48969	2	3	0.006		100
BE25RC113	V48970	3	4	x		100
BE25RC113	V48971	4	5	x		100
BE25RC113	V48972	5	6	x		100
BE25RC113	V48973	6	7	0.020		100
BE25RC113	V48974	7	8	x		100
BE25RC113	V48975	8	9	x		100
BE25RC113	V48976	9	10	x		100
BE25RC113	V48977	10	11	x		100
BE25RC113	V48978	11	12	x		100
BE25RC113	V48979	12	13	x	x	100
BE25RC113	V48980	13	14	x		100
BE25RC113	V48981	14	15	x		100
BE25RC113	V48982	15	16	0.008		100

BE25RC113	V48983	16	17	0.011		100
BE25RC113	V48984	17	18	x		100
BE25RC113	V48985	18	19	x		100
BE25RC113	V48986	19	20	x		100
BE25RC113	V48987	20	21	x		100
BE25RC113	V48988	21	22	0.079		100
BE25RC113	V48989	22	23	0.519		100
BE25RC113	V48990	23	24	0.150		100
BE25RC114	V48992	0	1	x		60
BE25RC114	V48993	1	2	x		80
BE25RC114	V48994	2	3	x		100
BE25RC114	V48995	3	4	x		100
BE25RC114	V48996	4	5	x		100
BE25RC114	V48997	5	6	x		100
BE25RC114	V48998	6	7	x		100
BE25RC114	V48999	7	8	x		100
BE25RC114	V49000	8	9	x		100
BE25RC114	V53501	9	10	x		100
BE25RC114	V53502	10	11	x		100
BE25RC114	V53503	11	12	x		100
BE25RC114	V53504	12	13	x		100
BE25RC114	V53505	13	14	x		100
BE25RC114	V53506	14	15	x		100
BE25RC114	V53507	15	16	0.117		100
BE25RC114	V53508	16	17	0.519		100
BE25RC114	V53509	17	18	1.316		100
BE25RC114	V53510	18	19	0.088		100
BE25RC114	V53511	19	20	0.046		100
BE25RC114	V53512	20	21	0.092		100
BE25RC114	V53513	21	22	0.550		100
BE25RC114	V53514	22	23	0.433		100
BE25RC114	V53515	23	24	5.596		100