

asx announcement

8 October 2025

FY25 Annual Report – Supplementary Information

Athena Resources Limited (ASX:AHN) (the “Company”) provides supplementary information relevant to information included in the Company’s FY25 Annual Report released on 30 September 2025.

The attached Shareholder Details includes disclosure consistent with the Annual Reporting Requirements as per ASX Listing Rules 4.10 and now includes:

- Distribution schedules for the holders for each class of securities on issue;
- Confirmation there is one single holder of 50,000,000 Performance Rights, Mr Peter Jones;
- Confirmation there are no ordinary shares in voluntary escrow; and
- Confirmation there is no current on-market buy-back.

The Operations Report contained in the FY25 Annual Report released on 30 September 2025 included previously announced exploration and metallurgical results extracted from the Company’s ASX announcement titled ‘Byro South Drilling Assays and Metallurgical Results’ also released on 30 September 2025 and which is available on the Company’s website or at www.asx.com.au. In compliance with Listing Rule 5.23.2 which refers to previously announced exploration results the Company confirms:

- The Competent Person for the exploration results in the announcement was Mr Paul Hogan; and
- The Competent Person for the metallurgical results in the announcement was Mr Terence Weston.

The Company confirms it is not aware of any new information or data that materially affects the exploration results or metallurgical results information as set out in the announcement and confirms that the form and context in which the Competent Person’s findings are presented in the FY25 Annual Report have not been materially modified from the announcement.

This announcement has been authorised for release by the Board of Athena Resources Limited.

For further information:

Peter Jones

Managing Director & CEO

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SHAREHOLDER DETAILS FOR THE YEAR ENDED 30 JUNE 2025

Shareholder information required by the Australian Securities Exchange is set out below. The information is current as at 31 August 2025.

DISTRIBUTION OF HOLDERS

Ordinary Shares

| | Holders | Total Units |
|--------------------|--------------|----------------------|
| 1 – 1,000 | 37 | 5,197 |
| 1,001 – 5,000 | 45 | 132,504 |
| 5,001 – 10,000 | 62 | 527,382 |
| 10,001 – 100,000 | 331 | 16,688,822 |
| 100,001 – 500,000 | 267 | 68,437,579 |
| 500,001 – and over | 267 | 2,180,165,519 |
| TOTAL | 1,009 | 2,265,957,003 |

433 shareholders hold less than marketable parcel of \$500 at \$0.005 per share.

Listed Options exercisable at \$0.018 expiring 20 October 2025

| | Holders | Total Units |
|--------------------|------------|--------------------|
| 1 – 1,000 | 5 | 14 |
| 1,001 – 5,000 | 1 | 1,900 |
| 5,001 – 10,000 | 3 | 26,335 |
| 10,001 – 100,000 | 27 | 1,556,457 |
| 100,001 – 500,000 | 57 | 19,691,650 |
| 500,001 – and over | 87 | 561,380,497 |
| TOTAL | 180 | 582,656,853 |

Unlisted Options exercisable at \$0.02 expiring 15 February 2026

| | Holders | Total Units |
|--------------------|-----------|-------------------|
| 1 – 1,000 | - | - |
| 1,001 – 5,000 | - | - |
| 5,001 – 10,000 | - | - |
| 10,001 – 100,000 | - | - |
| 100,001 – 500,000 | 1 | 179,166 |
| 500,001 – and over | 9 | 74,820,834 |
| TOTAL | 10 | 75,000,000 |

Performance Rights

There is a single holder of 50,000,000 Performance Rights. These Performance Rights are held by Mr Peter Benjamin Jones.

SHAREHOLDER DETAILS FOR THE YEAR ENDED 30 JUNE 2025



Ordinary Shares in Voluntary Escrow

There are no ordinary shares in voluntary escrow.

On-market buy-back

There is no current on-market buy-back.

Voting Rights

Article 16 of the Constitution specifies that on a show of hands every member present in person, by attorney or by proxy shall have:

- (a) for every fully paid share held by him one vote; and
- (b) for every share which is not fully paid a fraction of the vote equal to the amount paid up on the share over the nominal value of the shares.

Substantial Shareholders

One substantial shareholder has notified the Company in accordance with Corporations Act 2001:

| | |
|-------------------------|-------------|
| Fenix Resources Limited | 843,176,657 |
|-------------------------|-------------|

Directors' Shareholding

Interest of each director in the share capital of the Company is detailed in the Remuneration Report section of the Annual Report.

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SHAREHOLDER DETAILS FOR THE YEAR ENDED 30 JUNE 2025



TOP TWENTY SHAREHOLDERS

| Holder Name | Shares | % | Rank |
|--|----------------------|--------------|------|
| Fenix Resources Limited | 843,176,657 | 37.21 | 1 |
| Stonydeep Investments Pty Ltd | 93,750,000 | 4.14 | 2 |
| Goldway Mega Trade Limited | 72,082,857 | 3.18 | 3 |
| Tied Nominees Pty Ltd | 58,298,138 | 2.57 | 4 |
| Mr Adam Gare | 54,000,000 | 2.38 | 5 |
| Technical Ceramic Marketing Services Pty Ltd | 50,147,136 | 2.21 | 6 |
| Brilliant Glory Investments Pty Ltd | 49,250,000 | 2.17 | 7 |
| Ms Natasha Baker | 37,486,716 | 1.65 | 8 |
| Mr John Paul Welborn | 30,000,000 | 1.32 | 9 |
| Mr Terence Paul Weston | 30,000,000 | 1.32 | 10 |
| Belreef Holdings Pty Ltd | 28,200,000 | 1.24 | 11 |
| Titan Assets Pty Ltd | 25,000,000 | 1.10 | 12 |
| 10 Bolivianos Pty Ltd | 20,666,386 | 0.91 | 13 |
| Mr David Webster | 18,750,000 | 0.83 | 14 |
| Mr Harold Gordon Shore | 18,593,624 | 0.82 | 15 |
| Westland Group Holdings Pty Ltd | 15,195,426 | 0.67 | 16 |
| Cobpen Co Investments Pty Ltd | 15,096,626 | 0.67 | 17 |
| Seagrove Investments Pty Ltd | 15,000,000 | 0.66 | 18 |
| Shareholders Mutual Alliance Pty Ltd | 15,000,000 | 0.66 | 19 |
| Kauai Capital Pty Ltd | 14,839,910 | 0.65 | 20 |
| TOTAL | 1,504,533,476 | 66.40 | |

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**SHAREHOLDER DETAILS
FOR THE YEAR ENDED 30 JUNE 2025**

TOP TWENTY LISTED OPTIONHOLDERS

| Holder Name | Options | % | Rank |
|--|--------------------|--------------|------|
| Adroit Capital Investments Pty Ltd | 90,000,000 | 15.45 | 1 |
| Mr Geoffrey Laurence | 57,300,000 | 9.83 | 2 |
| Technical Ceramic Marketing Services Pty Ltd | 50,000,000 | 8.58 | 3 |
| Mr Lemuel Cherloaba | 30,000,000 | 5.15 | 4 |
| Stonydeep Investments Pty Ltd | 30,000,000 | 5.15 | 5 |
| Mr Andrew John Puklowski | 18,000,000 | 3.09 | 6 |
| Twin Oaks Super Pty Ltd | 18,000,000 | 3.09 | 7 |
| Mr Luke Young | 16,000,000 | 2.75 | 8 |
| Mr Lindsay Gordon Wood | 14,749,978 | 2.53 | 9 |
| Berawa Pty Ltd | 11,000,000 | 1.89 | 10 |
| Mr Gavin Jeremy Dunhill | 10,000,000 | 1.72 | 11 |
| Ms Undaraa Misha | 10,000,000 | 1.72 | 12 |
| Mr Constantine Differding & Mrs Tonie Maree Differding | 9,500,000 | 1.63 | 13 |
| Mr Ching Hsiung Tseng | 9,500,000 | 1.63 | 14 |
| Jl And Ra Roberts Pty Ltd | 9,000,000 | 1.54 | 15 |
| Mr Luke Julian Morahan | 9,000,000 | 1.54 | 16 |
| Mr James Gregory Puklowski | 8,000,000 | 1.37 | 17 |
| Garfield Super Co Pty Ltd | 7,500,000 | 1.29 | 18 |
| Mrs Leanore Mary Puklowski | 7,000,000 | 1.20 | 19 |
| Mrs Rajni Verma | 7,000,000 | 1.20 | 20 |
| TOTAL | 421,549,978 | 72.35 | |

TOP TWENTY UNLISTED OPTIONHOLDERS

| Holder Name | Options | % | Rank |
|--|-------------------|---------------|------|
| Celtic Capital Pty Ltd <Income A/C> | 39,482,724 | 52.63 | 1 |
| CPS Capital No 5 Pty Ltd | 22,499,997 | 30.00 | 2 |
| Plutus Ventures Pty Ltd | 5,331,573 | 7.10 | 3 |
| Mr David Peter Valentino | 4,102,381 | 5.47 | 4 |
| Mr Brent Joseph Evitt <Evitt Family Fund A/C> | 716,665 | 0.96 | 5 |
| Mercury Anetac Capital Pty Ltd | 716,665 | 0.96 | 6 |
| Phi Group Pty Ltd <The Broun A/C> | 716,665 | 0.96 | 7 |
| Princeton Capital (WA) Pty Ltd <The Princeton A/C> | 716,665 | 0.96 | 8 |
| Honeybee Anhm Pty Ltd | 537,499 | 0.72 | 9 |
| Mr Mason King | 179,166 | 0.24 | 10 |
| TOTAL | 75,000,000 | 100.00 | |

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