

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **DRONESHIELD LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FMR LLC and its entities listed in Annexure A ("FMR")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

06 October 2025

The previous notice was given to the company on

18 July 2025

The previous notice was dated

18 July 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	83,844,018	9.59%	74,459,799	8.51%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD	Common Stock	Common Stock
2025/07/17	FMR	BUY	3.6333	196,611	196,611
2025/07/17	FMR	BUY	3.5900	1,153,900	1,153,900
2025/07/17	FMR	BUY	3.5900	62,300	62,300
2025/07/17	FMR	BUY	3.5900	575,100	575,100
2025/07/17	FMR	BUY	3.5900	31,900	31,900
2025/07/21	FMR	SELL	3.5122	897,446	897,446
2025/07/21	FMR	SELL	3.5096	643,766	643,766
2025/07/21	FMR	SELL	3.5100	569,423	569,423
2025/07/23	FMR	BUY	3.6800	136	136
2025/07/25	FMR	BUY	3.0054	151,400	151,400
2025/07/25	FMR	BUY	3.0054	8,100	8,100
2025/07/25	FMR	BUY	3.0054	74,858	74,858

2025/07/25	FMR	BUY	3.0054	4,200	4,200
2025/07/28	FMR	BUY	2.9942	356,233	356,233
2025/07/28	FMR	BUY	2.9942	19,200	19,200
2025/07/28	FMR	BUY	2.9942	176,000	176,000
2025/07/28	FMR	BUY	2.9942	9,800	9,800
2025/07/29	FMR	SELL	3.2100	187,720	187,720
2025/07/29	FMR	BUY	2.8985	582,958	582,958
2025/07/29	FMR	BUY	2.8985	31,400	31,400
2025/07/29	FMR	BUY	2.8985	290,200	290,200
2025/07/29	FMR	BUY	2.8985	16,200	16,200
2025/07/30	FMR	BUY	2.9768	14,000	14,000
2025/07/30	FMR	BUY	2.9768	2,600	2,600
2025/07/30	FMR	BUY	2.9768	6,904	6,904
2025/07/30	FMR	BUY	2.9768	2,600	2,600
2025/07/31	FMR	SELL	3.0900	26,107	26,107
2025/07/31	FMR	BUY	3.3075	56,822	56,822
2025/08/04	FMR	SELL	3.2600	824	824
2025/08/06	FMR	BUY	4.0000	43,680	43,680
2025/08/06	FMR	BUY	4.0000	596	596
2025/08/07	FMR	SELL	3.8659	173,033	173,033
2025/08/07	FMR	SELL	3.8659	38,255	38,255
2025/08/07	FMR	BUY	3.9000	178,217	178,217
2025/08/11	FMR	SELL	4.2414	590,498	590,498
2025/08/11	FMR	SELL	4.0300	1,517	1,517
2025/08/29	FMR	SELL	3.1780	80,800	80,800
2025/08/29	FMR	SELL	3.1780	323,000	323,000
2025/08/29	FMR	SELL	3.1780	1,661,464	1,661,464
2025/08/29	FMR	BUY	3.3086	111,650	111,650
2025/08/29	FMR	BUY	3.3086	1,536	1,536
2025/09/01	FMR	SELL	3.1682	70,308	70,308
2025/09/01	FMR	SELL	3.2420	34,370	34,370
2025/09/01	FMR	SELL	3.1682	281,200	281,200
2025/09/01	FMR	SELL	3.2420	137,300	137,300
2025/09/01	FMR	SELL	3.1682	1,446,200	1,446,200
2025/09/01	FMR	SELL	3.2420	706,400	706,400
2025/09/02	FMR	SELL	3.3090	30,100	30,100
2025/09/02	FMR	SELL	3.3090	120,254	120,254
2025/09/02	FMR	SELL	3.3090	618,500	618,500
2025/09/02	FMR	SELL	3.3090	33,017	33,017
2025/09/03	FMR	SELL	3.2321	17,800	17,800
2025/09/03	FMR	SELL	3.2321	71,300	71,300
2025/09/03	FMR	SELL	3.2321	366,661	366,661
2025/09/03	FMR	SELL	3.2321	13,600	13,600
2025/09/03	FMR	SELL	3.2400	10,869	10,869
2025/09/04	FMR	SELL	3.1489	15,100	15,100
2025/09/04	FMR	SELL	3.1489	60,310	60,310
2025/09/04	FMR	SELL	3.1489	310,400	310,400
2025/09/05	FMR	SELL	3.1515	23,300	23,300
2025/09/05	FMR	SELL	3.1515	93,100	93,100

2025/09/05	FMR	SELL	3.1515	478,891	478,891
2025/09/08	FMR	SELL	3.1438	13,900	13,900
2025/09/08	FMR	SELL	3.1438	55,781	55,781
2025/09/08	FMR	SELL	3.1438	286,800	286,800
2025/09/08	FMR	BUY	3.1674	301,793	301,793
2025/09/08	FMR	BUY	3.1674	4,149	4,149
2025/09/09	FMR	SELL	3.1368	6,200	6,200
2025/09/09	FMR	SELL	3.1368	24,700	24,700
2025/09/09	FMR	SELL	3.1368	127,151	127,151
2025/09/09	FMR	BUY	3.0644	21,100	21,100
2025/09/09	FMR	BUY	3.1000	265,571	265,571
2025/09/09	FMR	BUY	3.1000	1,444	1,444
2025/09/09	FMR	BUY	3.0644	2,500	2,500
2025/09/10	FMR	SELL	3.1881	42,661	42,661
2025/09/10	FMR	SELL	3.1881	170,600	170,600
2025/09/10	FMR	SELL	3.1881	877,100	877,100
2025/09/10	FMR	BUY	3.1438	58,949	58,949
2025/09/10	FMR	BUY	3.1438	812	812
2025/09/10	FMR	BUY	3.1438	68	68
2025/09/11	FMR	SELL	3.1000	101,731	101,731
2025/09/11	FMR	SELL	3.0864	76,900	76,900
2025/09/11	FMR	SELL	3.1000	406,700	406,700
2025/09/11	FMR	SELL	3.0864	307,550	307,550
2025/09/11	FMR	SELL	3.1000	2,091,400	2,091,400
2025/09/11	FMR	SELL	3.0864	1,581,500	1,581,500
2025/09/11	FMR	BUY	3.1588	448,506	448,506
2025/09/11	FMR	BUY	3.1588	434	434
2025/09/12	FMR	SELL	3.1341	73,330	73,330
2025/09/12	FMR	SELL	3.1341	293,105	293,105
2025/09/12	FMR	SELL	3.1341	1,507,318	1,507,318
2025/09/15	FMR	BUY	3.1600	934	934
2025/09/18	FMR	BUY	3.2350	20,674	20,674
2025/09/18	FMR	BUY	3.2635	166,890	166,890
2025/09/18	FMR	BUY	3.2635	1,626	1,626
2025/09/18	FMR	BUY	3.2635	1,916,472	1,916,472
2025/09/18	FMR	BUY	3.2635	2,274	2,274
2025/09/19	FMR	BUY	3.2211	433,140	433,140
2025/09/19	FMR	BUY	3.2211	2,249,317	2,249,317
2025/09/19	FMR	BUY	3.2211	3,430	3,430
2025/09/24	FMR	BUY	3.7047	196,903	196,903
2025/09/24	FMR	BUY	3.7047	43,727	43,727
2025/09/24	FMR	BUY	3.7047	67,793	67,793
2025/09/24	FMR	BUY	3.7047	32,775	32,775
2025/09/24	FMR	BUY	3.7047	12,469	12,469
2025/09/24	FMR	BUY	3.7047	19,954	19,954
2025/09/24	FMR	BUY	3.7047	2,121	2,121
2025/09/24	FMR	BUY	3.7047	28,179	28,179
2025/09/24	FMR	BUY	3.7047	83,586	83,586
2025/09/24	FMR	BUY	3.7047	25,677	25,677

2025/09/24	FMR	BUY	3.7047	3,304	3,304
2025/09/24	FMR	BUY	3.7047	55,944	55,944
2025/09/24	FMR	BUY	3.7047	38,163	38,163
2025/09/24	FMR	TRANSITION OUT	-	31,456	31,456
2025/09/26	FMR	BUY	3.6397	341,359	341,359
2025/09/29	FMR	BUY	3.7957	17,194	17,194
2025/09/29	FMR	BUY	3.7957	47,481	47,481
2025/10/01	FMR	BUY	5.1192	29,950	29,950
2025/10/01	FMR	BUY	5.1192	105,663	105,663
2025/10/03	FMR	TRANSITION IN	-	1,856,304	1,856,304
2025/10/03	FMR	TRANSITION IN	-	4,928,759	4,928,759
2025/10/03	FMR	TRANSITION IN	-	1,073,062	1,073,062
2025/10/06	FMR	SELL	5.2031	190,600	190,600
2025/10/06	FMR	SELL	5.8050	4,600	4,600
2025/10/06	FMR	SELL	5.2031	70,281	70,281
2025/10/06	FMR	SELL	5.2031	314,715	314,715
2025/10/06	FMR	SELL	5.2031	4,524	4,524
2025/10/06	FMR	SELL	5.2031	167,973	167,973
2025/10/06	FMR	SELL	5.2031	1,274,217	1,274,217
2025/10/06	FMR	SELL	5.2031	6,143,800	6,143,800
2025/10/06	FMR	SELL	5.8050	149,700	149,700
2025/10/06	FMR	SELL	5.2031	451,400	451,400
2025/10/06	FMR	SELL	5.8050	11,000	11,000
2025/10/06	FMR	SELL	5.2031	320,414	320,414
2025/10/06	FMR	SELL	5.8050	7,800	7,800
2025/10/06	FMR	SELL	5.2031	1,630	1,630
2025/10/06	FMR	SELL	5.2031	1,105,500	1,105,500
2025/10/06	FMR	SELL	5.8050	26,900	26,900

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

The address of FMR LLC is The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801 and please refer to Annexure A for its entity with relevant interest



Sign Here _____

Dated: 08 October 2025

Alina Yu

Regulatory Reporting Manager

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIAM LLC	900 Salem Street, Smithfield, RI 02917 United States	BNP PARIBAS, PARIS (C)	Investment Discretion / Voting Power	29,950
		BROWN BROTHERS HARRIMAN AND CO		379,061
		JP MORGAN, BOURNEMOUTH (C)		15,000
		NORTHERN TRUST CO (C)		217,172
		STATE STREET BANK AND TR CO		691,333
FMR Investment Management (UK) Limited	1 St. Martin's Le Grand, London, EC1A 4AS	BROWN BROTHERS HARRIMAN AND CO		1,311,366
		CITIBANK NA		5,713,136
		JPMORGAN CHASE BANK		7,726
		NORTHERN TRUST CO (C)		1,179,940
Fidelity Institutional Asset Management Trust Company	900 Salem Street, Smithfield, RI 02917 United States	BANK OF NEW YORK MELLON		524,664
		BROWN BROTHERS HARRIMAN AND CO		621,897
		JPMORGAN CHASE BANK		277,054
		NORTHERN TRUST CO (C)		1,641,028
Fidelity Management & Research Company LLC	Corporation Trust Center, 1200 Orange Street, Wilmington, New Castle County, Delaware 19801, United States	STATE STREET BANK AND TR CO		598,515
		BANK OF NEW YORK MELLON		6,141,761
		BROWN BROTHERS HARRIMAN AND CO	28,215,824	
		CIBC MELLON TRUST (C)	244,489	
		NORTHERN TRUST CO (C)	18,249,298	
Fidelity Management Trust Company	245 Summer Street, Boston, Massachusetts 02210, United States	STATE STREET BANK AND TR CO	3,965,427	
		BROWN BROTHERS HARRIMAN AND CO	4,435,158	
Grand Total				74,459,799