

D. Manning



Supplementary Prospectus

Austral Resources Australia Limited ACN 142 485 470

Joint Lead Managers of Placement Offer: Bell Potter Securities Limited and Shaw and Partners Limited

A placement offer to sophisticated or otherwise exempt investors of 800 million New Shares at an Offer Price of 5 cents per New Share to raise \$40 million before costs of the offer (**Placement Offer**)

A placement offer to Dragon Field International Limited of 168,200,000 New Shares at the Offer Price per New Share and up to 21,000,000 New Options pursuant to the terms of the DOCA (**DFIL Offer**)

A placement offer to Thiess of 200 million New Shares at the Offer Price per New Share under the Thiess Debt Conversion (**Thiess Offer**)

A placement offer to AES of 40 million New Shares at the Offer Price per New Share under the AES Debt Conversion (**AES Offer**),

(together, the **Offers**)

This document is important and it should be read in its entirety. If you are in any doubt as to the contents of this document, you should consult your stockbroker, solicitor, banker, financial advisor or accountant as soon as possible. The securities offered under this Supplementary Prospectus are considered to be speculative.

Not for distribution in the United States of America or to U.S. persons

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1. Important Notice

This is a Supplementary Prospectus issued by Austral Resources Australia Limited (ACN 142 485 470) (**Company**). It supplements and is intended to be read with the Replacement Prospectus dated **3 September 2025** relating to the Offers (**Prospectus**). This Supplementary Prospectus is dated 8 October, 2025 and was lodged with ASIC on 8 October 2025. Neither ASIC nor ASX takes any responsibility as to the contents of this Supplementary Prospectus.

Purpose of this Document

The purpose of this Supplementary Prospectus is to allow the Company to extend the closing date from 5.00pm AEST on Friday, 10 October 2025 to 5.00pm AEST on Monday, 20 October 2025.

Terms used

A number of terms and abbreviations used in this Supplementary Prospectus have defined meanings, which are explained in the definitions and glossary in section 9 of the Prospectus.

2. Supplementary Disclosure

2.1 Extension of Closing Date

The purpose of this Supplementary Prospectus is to extend the Closing Date of the Offer from Friday 5.00pm AEST on Friday, 10 October 2025 to Friday 5.00pm AEST Monday, 20 October 2025.

References in Prospectus to the Closing Date of the Offer will now refer to Monday, 20 October 2025 and as a consequence the Key Dates for Offer Participants occurring after the Closing Date will be updated as follows:

Key dates for Offer Participants

Announcement of Offers	Wednesday, 3 September 2025
Prospectus lodged with ASIC and ASX and made available	Wednesday, 3 September 2025
Opening Date of Offers	Thursday, 4 September 2025
Extraordinary General Meeting of the Company convened to seek Shareholder Approval	Thursday, 4 September 2025
Offers expected to close:	5.00pm AEST on Monday, 20 October 2025
Satisfaction of Reinstatement Conditions	Friday, 24 October 2025
Issue of New Shares and Options pursuant to the Offers	Friday, 24 October 2025
Reinstatement of Shares to trading on ASX	Tuesday, 28 October 2025
Commencement of trading of all Shares, including New Shares issued under the Offers, on ASX	Tuesday, 28 October 2025
Final date of suspension period	Friday, 31 October 2025

As announced by the Company on 5 September, 2025 the ASX has agreed to extend the period of suspension of the Company to 31 October 2025 in order to satisfy the Reinstatement Conditions and commence trading of Shares (including the New Shares issued under the Offer). If the Company remains suspended after 31 October 2025, it will be removed from the Official List.

2.2 How to access the Placement Offer

Participants in the Placement Offer may access the Prospectus and the Supplementary Prospectus and BPAY/EFT payment details via the following website: <https://www.australres.com/investors/asx-announcements/>

2.3 **AES Offer Status**

The AES Offer comprises an issue of up to 40 million New Shares at an Offer Price of 5 cents per New Share in exchange for and to discharge the AES Debt owing by the Company to AES under the AES Debt Conversion summarised at section 6.4 of the Prospectus.

The AES Offer is conditional on Company shareholder approval. Shareholders approved the issue of New Shares to AES on 4 September 2025. To comply with the ASX Listing Rules those New Shares were required to be issued within one month of approval which has now lapsed.

The Company and AES have agreed to defer repayment of the AES Debt and will seek shareholder approval to the issue of New Shares under the AES Debt Conversion once the Company has satisfied the Reinstatement Conditions.

Completion of AES Offer is not a condition of the Placement Offer, Thiess Offer or DFIL Offer.

2.4 **Subsequent events**

There has not arisen, at the date of this Supplementary Prospectus any item, transaction or event of a material or unusual nature not already disclosed in the Prospectus or this Supplementary Prospectus or in continuous disclosure notices, which is likely, in the opinion of the Directors of the Company to affect substantially:

- (a) the operations of the Company,
- (b) the results of those operations; or
- (c) the state of affairs of the Company.

2.5 **Continuous Disclosure**

The Company will provide a copy of any of the following documents, free of charge, to any person who asks for a copy of the document before the Closing Date in relation to this Supplementary Prospectus:

- (a) annual financial report for the period ending 31 December 2024 (**Annual Report**);
- (b) reviewed half-yearly financial statements for the Company for the period ending 30 June 2025; and

any other financial statements lodged in relation to the Company with ASIC and any continuous disclosure notices given by the Company to ASX, in the period starting immediately after lodgement of the Annual Report and ending on the date of lodgement of this Supplementary Prospectus with ASIC.

Copies of documents otherwise lodged by the Company with ASIC may be obtained from or inspected at an office of ASIC.

A list of continuous disclosure notices given by the Company to ASX after the lodgement of the Prospectus up to the date of lodgement of this Supplementary Prospectus is contained in Appendix A.

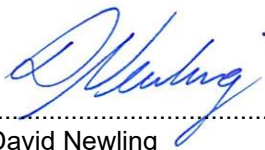
2.6 **Consents**

The Company confirms that as at the date of this Supplementary Prospectus, each of the parties that have been named as having consented to being named in the Prospectus have not withdrawn that consent.

2.7 **Directors' statement**

This Supplementary Prospectus is issued by Austral Resources Australia Limited. Each Director has consented to the lodgement of this Supplementary Prospectus with ASIC.

Signed on the date of this Supplementary Prospectus on behalf of Austral Resources Australia Limited by:



.....
David Newling
Chairman

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Appendix A - ASX Announcements

Date	Title of Announcement
08/09/2025	Austral Resources Investor Presentation
05/09/2025	Extension of ASX Suspension
04/09/2025	Results of 2025 General Meeting
04/09/2025	Shareholder Meeting Chairman's Address
04/09/2025	Update - Proposed issue of securities - AR1
04/09/2025	Proposed issue of securities - AR1

The ASX Announcements that the Company has made since 3 September 2025 (being the date of lodgement of the Prospectus) to the date of this Supplementary Prospectus are set out in the above table. Copies of ASX announcements made by the Company may be obtained on the ASX website or the Company's website: <http://www.australres.com>