



Announcement Summary

Entity name

INSURANCE AUSTRALIA GROUP LIMITED

Date of this announcement

Thursday October 09, 2025

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
IAG	ORDINARY FULLY PAID	1,372,349	12/09/2025
IAG	ORDINARY FULLY PAID	2,042,795	22/09/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

INSURANCE AUSTRALIA GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted securities.

1.2 Registered number type

ACN

Registration number

090739923

1.3 ASX issuer code

IAG

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/10/2025

For personal use only



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

securities that have already been quoted on ASX ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

IAGAG : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +Security code and description

IAG : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1,372,349

The first date the options were exercised or other +convertible securities were converted

14/8/2025

The last date the options were exercised or other +convertible securities were converted

12/9/2025

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Date the +securities the subject of this notification were issued/transferred

12/9/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

For the quarterly period ended 30 September 2025, IAGAG securities were transferred between 14 August and 12 September. For the purposes of section 4.2, following the lodgement of the Appendix 3H on 9 October 2025, the updated total of IAGAG Performance Rights is 13,145,600.

Issue details

Number of +securities

1,372,349

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:



Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

IAGAH : AWARD RIGHTS

TO (Existing Class)

ASX +Security code and description

IAG : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

2,042,795

The first date the options were exercised or other +convertible securities were converted

4/7/2025

The last date the options were exercised or other +convertible securities were converted

22/9/2025

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Date the +securities the subject of this notification were issued/transferred

22/9/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

For the quarterly period ended 30 September 2025, IAGAH securities were transferred between 4 July and 22 September. For the purposes of section 4.2, following the lodgement of the Appendix 3H on 9 October, the updated total of IAGAH Award Rights is 2,029,737.

Issue details

Number of +securities

2,042,795

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IAG : ORDINARY FULLY PAID	2,365,283,816
IAGPE : CAP NOTE 3-BBSW+3.50% PERP NON-CUM RED T-06-29	5,000,000
IAGPF : CAP NOTE 3-BBSW+3.20% PERP NON-CUM RED T-12-30	3,500,000

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IAGAG : PERFORMANCE RIGHTS	13,829,771
IAGAH : AWARD RIGHTS	2,067,407
IAGAL : SUBORDINATED FLOATING RATES NOTES	45,000
IAGAM : SUBORDINATED FLOATING RATES NOTES	40,000