

Baker Young Acquisition Update

10 October 2025

Equity Story Group Ltd (ASX: EQS) (**EQS** or **Equity Story**) is pleased to provide the following update:

Equity Story advises that the conditions precedent for the completion of the acquisition of the business and assets of Baker Young Limited were not satisfied by 30 September 2025. Pursuant to the terms of the Asset Sale Agreement for the acquisition (**Agreement**), Equity Story has given Baker Young notice of the termination of the Agreement.

This announcement has been authorised for release by the Board of Equity Story Group Ltd.

For further information, please contact

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