

10 October 2025

Merger Company Scheme Meetings Update

Duxton Farms Ltd (ASX:DBF) (**Duxton Farms**) refers to the announcement made on 26 June 2025 in relation to the proposed strategic acquisition of four Australian private companies operating in walnuts, dried fruits, orchards and bees (**Merger**):

- Duxton Dried Fruits Pty Ltd;
 - Duxton Dairies (Cobram) Pty Ltd (referred to as Duxton Walnuts);
 - Duxton Bees Pty Ltd; and
 - Duxton Orchards Pty Ltd,
- each a **Merger Company** and together the **Merger Companies**,

and registration of the Scheme Books with the Australian Securities and Investments Commission on 4 September 2025 (**Scheme Books**).

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the Scheme Books.

The Company is pleased to announce that as of the conclusion of the last Merger Company Scheme Meeting at approximately 13:00 (ACDT), all Scheme Resolutions have been passed at the Merger Company Scheme Meetings by the requisite majorities to implement the Schemes of Arrangement for all Merger Companies.

The Schemes remain conditional a number of other conditions precedent being satisfied as set out in the Scheme Books.

The Merger is unanimously recommended by the Duxton Farms Directors and, independently, the Duxton Farms Directors comprising the Duxton Farms Sub-committee and, and each of them intends to vote, at the Duxton Farms Extraordinary General Meeting all of the Duxton Farms Shares in which they have a Relevant Interest in favour of the Duxton Farms Merger Resolutions, except to the extent they are unable to vote or their vote is excluded.

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This announcement has been authorised for release by the directors of Duxton Farms Limited.