

10 October 2025

Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

ListingsComplianceSydney@asx.com.au

Via email

Superior Resources Limited ('SPQ'): Price – Query

Request for information

In response to the letter received from ASX on 9 October 2025, Superior Resources Limited (ASX:SPQ) provides the following information to the questions:

1. SPQ is not aware of any information that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. The answer to question 2 is "No".
3. In response to question 3, the company identifies the following exhaustive list of factors that may have been relevant to the recent trading in its securities. Where relevant, the company also provides an update in respect of some of these matters:
 - I. The recent trading in securities may be in response to the extraordinarily bullish gold price which is at all time highs and has increased by 52% year to date to \$6,100 (AUD);
 - II. The review of operations on page 2 of the Annual Financial Report released on the ASX Market Announcements Platform on 26 September 2025 noted that an updated Mineral Resource Estimate (**MRE**) for the Steam Engine Gold Project is expected to be delivered after the end of the reporting period. The company notes that the MRE is expected to be released to the market during calendar Q4 of 2025;
 - III. Also as noted on page 3 of the Annual Financial Report modelling of a maiden JORC (2012) MRE for the Cockie Creek Porphyry Copper Prospect (Greenvale) is nearing completion and is expected to be released to the market during calendar Q4 of 2025.
 - IV. As noted in the quarterly report released to ASX on 31 July 2025, discussions are ongoing with several parties, including metallurgical assessments to determine suitability of a potential toll processing party for the Steam Engine Gold Project. No new information exists in respect of this matter.
4. SPQ confirms that it is complying with Listing Rule 3.1.
5. SPQ's responses to the questions have been authorised and approved by its board.

For more information:

Carlos Fericola

Company Secretary

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www.superiorresources.com.au

carlos@carlosfericola.com.au

9 October 2025

Reference: 113488

Mr Carlos Fernicola
Company Secretary
Superior Resources Limited

By email only.

Dear Mr Fernicola

Superior Resources Limited ('SPQ'): Price - Query

ASX refers to the following:

- A. The change in the price of SPQ's securities from a low of \$0.008 to a high of \$0.014 today.
- B. The significant increase in the volume of SPQ's securities traded today.

Request for information

In light of this, ASX asks SPQ to respond separately to each of the following questions and requests for information:

1. Is SPQ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is SPQ relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in SPQ's securities would suggest to ASX that such information may have ceased to be confidential and therefore SPQ may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that SPQ may have for the recent trading in its securities?
4. Please confirm that SPQ is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that SPQ's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of SPQ with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:30 PM AEDT Thursday, 9 October 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

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within the exceptions mentioned in Listing Rule 3.1A, SPQ's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require SPQ to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in SPQ's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in SPQ's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to SPQ's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that SPQ's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours faithfully

ASX Compliance