

Building the pre-eminent vertically integrated **Lithium** business in Ontario, Canada

SUCCESSFUL A\$4.5M TWO TRANCHE PLACEMENT

HIGHLIGHTS

- **Firm commitments received for a strongly supported A\$4.5 million two-tranche placement at A\$0.028 per share, including director participation of approximately A\$400,000 (subject to shareholder approval at the upcoming AGM).**
 - **Tranche 1** to raise approximately A\$3.3 million through the issue of ~118.8 million new shares, utilising the Company's available placement capacity under ASX Listing Rules 7.1 and 7.1A.
 - **Tranche 2** to raise approximately A\$1.2 million through the issue of ~41.9 million new shares, subject to shareholder approval at the Company's Annual General Meeting (AGM) scheduled for late November 2025.
- **Proceeds from the placement will be applied towards advancing project development activities at the Seymour Lithium Project.**
- **Canaccord Genuity (Australia) Limited ("Canaccord") and Foster Stockbroking Pty Ltd ("FSB") acted as Joint Lead Managers and Bookrunners to the placement.**

Green Technology Metals Limited (**ASX: GT1**) (**GT1** or the **Company**), a Canadian-focused multi-asset lithium business is pleased to announce that it has received firm commitments from investors for a two-tranche placement of new shares to raise approximately A\$4.5 million (before costs) ("**Placement**").

"We are very pleased with the strong support for the Placement and welcome the participation of both new and existing investors. On behalf of the Board, I would like to thank our shareholders for their continued confidence in GT1. The funds raised will allow us to continue progressing the Seymour DFS and project development activities. Our focus remains on advancing the Seymour Project while delivering long-term value for our shareholders."

- GT1 Managing Director, Cameron Henry

Placement Overview

GT1 has received firm commitments from new and existing institutional and sophisticated investors for a Placement of **160,714,286** fully paid ordinary shares at **A\$0.028** per share, to raise approximately **A\$4.5 million**. Canaccord Genuity (Australia) Limited and Foster Stockbroking Pty Ltd are acting as Joint Lead Managers and Bookrunners.

The Placement will be completed in two tranches:

- **Tranche 1** - to raise approximately A\$3,326,190 through the issue of 118,792,510 New Shares, utilising the Company's available placement capacity under ASX Listing Rules 7.1 and 7.1A:
 - 71,275,506 New Shares under Listing Rule 7.1, and

- 47,517,004 New Shares under Listing Rule 7.1A.

- **Tranche 2** – to raise approximately A\$1,173,810 through the issue of 41,921,776 New Shares, subject to shareholder approval at the Company’s Annual General Meeting (**AGM**) expected in late November 2025.

Director Participation: Subject to shareholder approval at the AGM, directors of GT1 propose to participate in Tranche 2, contributing approximately A\$400,000 in total.

Lead Manager Fees: The Joint Lead Managers will receive a 6% cash fee and 6 million options exercisable at a 50% premium to the Placement price (A\$0.042 per share), with a three-year expiry. The issue of options will be subject to shareholder approval.

Settlement:

- Tranche 1 is expected to settle shortly after completion, with New Shares issued using the Company’s available placement capacity.
- Tranche 2, subject to shareholder approval, is expected to settle shortly after the AGM, with New Shares issued thereafter.

Use of Funds

Proceeds will be used towards completion of the Seymour DFS and project development activities, including advancing permitting and approvals, further development of the Lithium Hydroxide Converter PFS and for general working capital, positioning GT1 to deliver near-term milestones and long-term value for investors.

KEY CONTACTS

This announcement was authorised for release by the Board of Directors

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Green Technology Metals (ASX:GT1)

GT1 is a North American-focussed lithium exploration and development business with a current global Mineral Resource estimate of 30.4Mt at 1.17% Li₂O.

Project	Tonnes (Mt)	Li ₂ O (%)
Root Project		
Root Bay Open pit		
Indicated	5.8	1.28
Inferred	0.1	0.73
Root Bay Underground		
Indicated	4.2	1.37
Inferred	5.5	1.24
McCombe		
Inferred	4.5	1.01
Root Total	20.1	1.24

Seymour Project¹		
North Aubry		
Indicated	6.1	1.25
Inferred	2.1	0.8
South Aubry		
Inferred	2.0	0.6
Seymour Total	10.3	1.03
Combined Total	30.4	1.17

The Company's main 100% owned Ontario lithium projects comprise high-grade, hard rock spodumene assets (Seymour, Root, Junior and Wisa) and lithium exploration claims (Allison, Falcon, Gathering, Pennock and Superb) located on highly prospective Archean Greenstone tenure in north-west Ontario, Canada. All sites are proximate to excellent existing infrastructure (including clean hydro power generation and transmission facilities), readily accessible by road, and with nearby rail delivering transport optionality. Targeted exploration across all three projects delivers outstanding potential to grow resources rapidly and substantially.



¹ For full details of the Seymour Mineral Resource estimate, see GT1 ASX release dated 21 November 2023, *Seymour Resource Confidence Increased - Amended*. For full details of the Root Mineral Resource estimate, see GT1 ASX release 3 April 2025, *Substantial Resource Increase at Root Bolsters GT1's Global Inventory to 30Mt*. The Company confirms that it is not aware of any new information or data that materially affects the information in that release and that the material assumptions and technical parameters underpinning this estimate continue to apply and have not materially changed.

¹ For full details of the Seymour Mineral Resource estimate, see GT1 ASX release dated 21 November 2023, *Seymour Resource Confidence Increased - Amended*.

APPENDIX A: IMPORTANT NOTICES

No new information relating to Mineral Resources

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

The information in this announcement relating to the Mineral Resource estimate for the Seymour Project is extracted from the Company's ASX announcement dated 21 November 2023. GT1 confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply.

The information in this announcement relating to the Mineral Resource estimate for the Root Project is extracted from the Company's ASX announcements dated 3 April 2025. GT1 confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply.

Forward Looking Statements

Certain information in this document refers to the intentions of Green Technology Metals Limited (ASX: GT1), however these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to GT1's projects are forward looking statements and can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the GT1's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause GT1's actual results, performance or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, GT1 and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortious, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence.

Not an offer of securities

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