

14 October 2025

\$3.5M Placement to underpin gold focused diamond drilling program at Sinjakovo

- **Form commitments of A\$3.5M (before costs) received for Placement to be primarily used towards phase 1 drilling at the Sinjakovo Project, focused on defined gold targets**
- **Placement strongly supported by new and existing sophisticated investors**

Yugo Metals Limited (**ASX: YUG; Yugo Metals or the Company**) is pleased to announce it has received firm commitments to raise \$3,500,000 (before costs) via a two-tranche placement (**Placement**) of 77,777,778 fully paid ordinary shares at A\$0.045 per share (**Placement Shares**). The issue price for the Placement represents a discount of 16.67% discount to the last close (\$0.054). In addition, the Placement includes 1 free attaching unlisted option for every 2 shares applied for and issued under the Placement (**Placement Options**). The Placement Options will be exercisable at \$0.10 each, expire 3 years from the date of issue and will be subject to shareholder approval.

The Company will utilise its capacity under ASX Listing Rule 7.1 (30,650,000 shares) and 7.1A (23,544,444 shares) to issue tranche one of the Placement Shares on or about Wednesday, 22 October 2025. The Company will obtain shareholder approval for tranche two of the Placement (23,583,334 shares) at the upcoming AGM on 28 November 2025.

The funds raised from the Placement will be used towards the following:

- Execute Phase 1 of diamond drilling program at Sinjakovo, focused on defined gold anomalies;
- Assay testing, geological modelling, and target refinement for Phase 2; and
- General working capital.

The exploration targets are drill-ready and are the first-ever drilling over gold prospects at Sinjakovo. The planned drilling program is designed to validate the previous results from trenching (61m @ 1.5g/t gold and 21m @ 1.4g/t gold¹, refer to Figure 1) and rock chip sampling (up to 8g/t gold and 4.5% antimony²), located within a 6km² gold-in-soil area discovered by Yugo Metals. A follow up in form of Induced Polarisation survey has returned strong shallow chargeability anomalies³, further strengthening the quality of gold-antimony exploration targets at Sinjakovo.

Drilling is expected to commence in November and finish by the end of 2025 with a 1,000m diamond drilling program planned. An epithermal gold-antimony system is with strong structural controls (early thrust-faults and late diatreme breccias) and favourable geology (quartz-porphyry intrusives within the carbonate rocks).

The program will comprise:

- initial 8 shallow drillholes up to 70m drilling depth, and
- immediate follow-up with several drillholes 70-130m drilling depth), with the follow-up hole design being subject to visual observations from initial drillholes.

The drillhole details for the entire drilling program will be provided upon execution of the program.

¹ Refer to the Company's ASX announcement dated 25 January 2023

² Refer to the Company's ASX announcement dated 22 November 2022

³ Refer to the Company's ASX announcement dated 26 April 2024

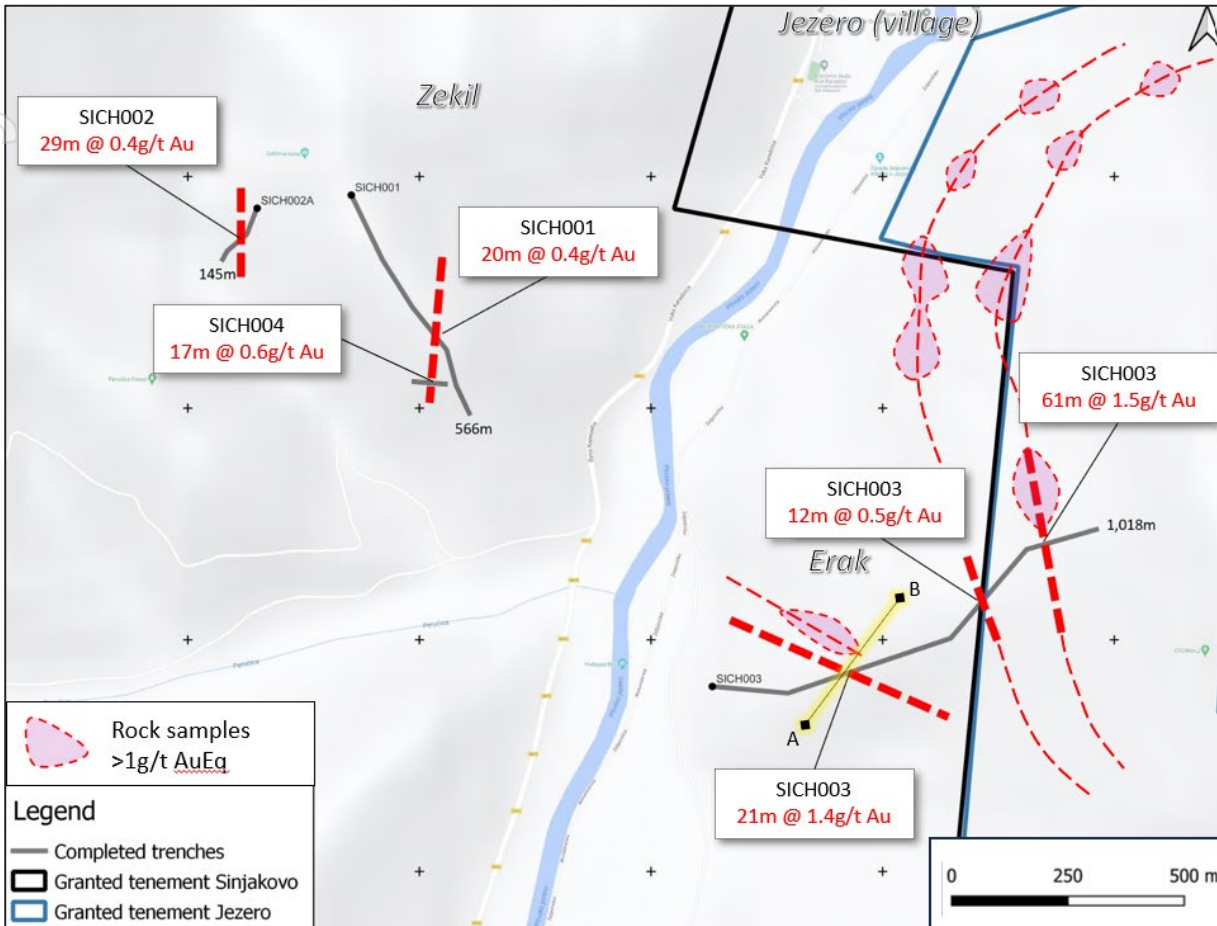


Figure 1: Plan map showing trenching results at Sinjakovo Project

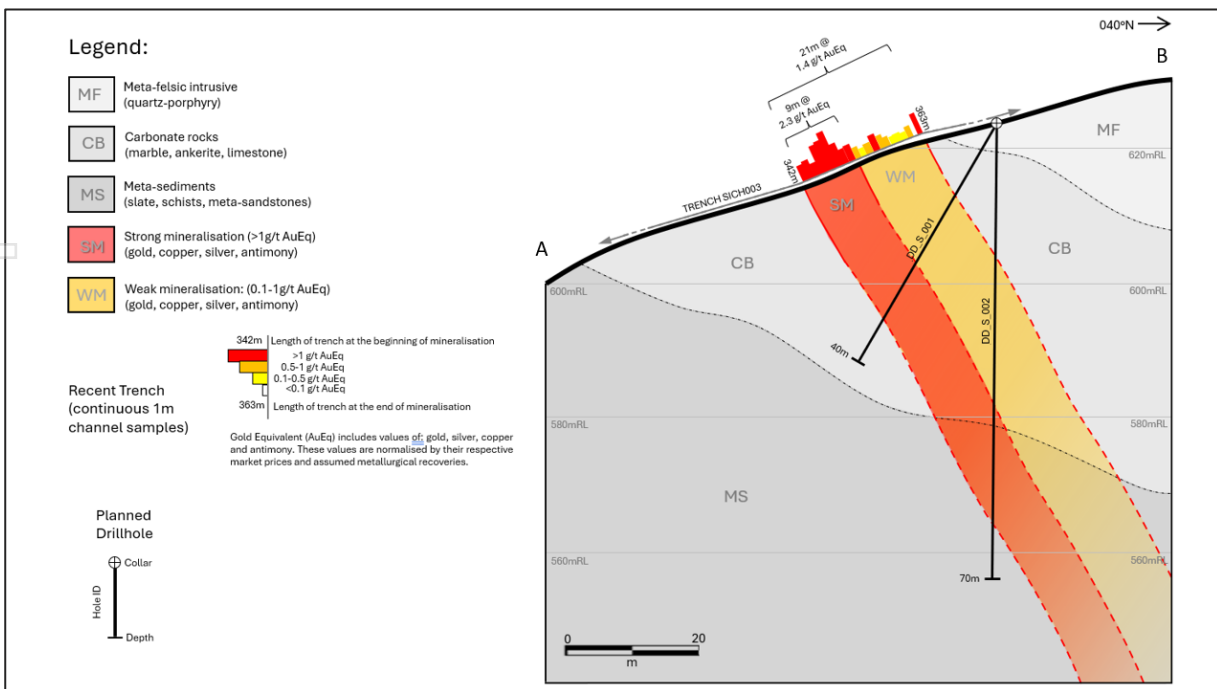


Figure 2: Vertical section of Erak gold prospect, showing initial planned drilling

CPS Capital Group Pty Ltd (**CPS Capital**) acted as Lead Manager to the Placement. Refer to the Appendix 3B lodged today for details on the Lead Manager fees.

As noted in the Company's previous announcements, the Company continues to work with the Ministry of Energy and Mining regarding the revised application for the Sockovac (Petrovo) Project. The Company is optimistic about a near term favourable outcome in respect of the renewed grant of the Project and will continue to keep the market informed on this matter.

This is the announcement referred to in the Company's request for a trading halt on 10 October 2025.

This release has been authorised by the Board of Yugo Metals Limited.

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Forward-looking statements

This announcement may contain certain "forward-looking statements". Forward looking statements can generally be identified by the use of forward-looking words such as, "expect", "should", "could", "may", "predict", "plan", "will", "believe", "forecast", "estimate", "target" and other similar expressions. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this presentation are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

Previously Reported Information

The information in this report that references previously reported exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website or on the ASX website (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement